

1. KERALA STATE INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

I Date of incorporation	21st July, 1961		
II Address : Registered Office	T.C XI/266, Keston Road, Kowdiar, Thiruvananthapuram 695 003		
III Phone, Gram, Fax & E-mail	2318922/INDUSCORP/0435-6203 Fax: 0471-2315893 Phone - 2323010, Fax: 0484 2323011 ksidc@vsnl.com		EKM Email:
IV Administrative Dept. (Under Govt.)	Industries Department		
V Name of Chairman	Sri. T.K.A. Nair		
VI Name of Managing Director	Sri. P.H. Kurien		
VII Present Activities	Providing promotional and financial assistance for industries in the State of Kerala		
VIII Manpower as on 31-3-2005	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field) Staff	16	6553	
b. Supervisory Staff (in factory, office and field)	31	9382	
c. Executives	25	16155	
d. Senior Executives (Heads of department and above)	17	26492	
Total	89		
	2002-2003	2003-04	2004-05
IX Bonus	Nil	Nil	Nil
X Financial Position (Rs.in lakhs)			
	A.	Liabilities	
1. Capital			
a. Authorised capital	27500.00	27500.00	32500.00
b. Paid up capital	25574.35	27074.35	27074.00
c. Advance share capital	1500.00	1600.00	2400.00
2. Reserves & Surplus			
a. Other reserves	4383.06	4383.06	6521.00
3. Long term Loans			
a. Government	319.95	255.00	180.00
b. Financial Institutions	7453.16	2839.53	260.00
c. Bonds	1070.00	870.00	827.00
4. Current liabilities & provisions			
a. Sundry creditors/Provisions	2197.06	2201.54	1368.00
b. Outstanding expenses	336.15	322.81	-
c. Other current liabilities	1481.38	1349.20	1488.00
Total	44315.11	40895.49	40118.00

B. Assets				
5.				
a. Fixed assets:Gross Block	633.04	566.55	484.00	
b. Less: Depreciation	336.70	327.83	293.00	
c. Net fixed assets	296.34	238.72	191.00	
6. Investments	6674.70	5291.15	4829.00	
7. Current assets				
a. Cash & Bank balance	10370.38	10295.53	11681.00	
b. Loans/Advances	24406.84	22547.36	22476.00	
c. Advances	1129.50	808.32	-	
d. Accrued income	-	-	-	
e. Other current assets (FD with companies)	27.59	39.84	25.00	
8. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	1409.76	1674.57	916.00	
	Total	44315.11	40895.49	40118.00
C. Other Details				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	30047.65	31382.84	35079.00	
3. Capital employed	32216.06	30056.22	31517.00	
4. Capital invested	35917.46	32638.88	30741.00	
5. Working capital (Current assets - Current liabilities)	31919.72	29817.50	31326.00	
XI Working results (Rs. in lakhs)				
1. Income				
a. Interest/Dividend	2973.23	2338.84	2016.00	
b. Other Income	184.83	309.30	309.00	
	Total	3158.06	2648.14	2325.00
2. Expenditure				
a. Personnel expenses	244.89	264.71	317.00	
b. Interest & Bank charges	1770.69	1382.18	394.00	
c. Administration expenses	88.93	80.03	169.00	
d. Other expenses	42.11	24.37	82.00	
e. Depreciation	52.96	47.36	34.00	
f. Other adjustment	44.72	-31.26	-	
	Total	2244.30	1767.39	996.00
Operating profit/loss(+/-)	913.76	880.75	1329.00	
+/- Prior period adjustment (P&L)	-	-	-	
Net Profit/Loss (+/-)	913.76	880.75	1329.00	
-Provision for income tax	-	-	594.00	
Net profit after tax	913.76	880.75	735.00	
XII Taxes & duties:				
	Nil	Nil	Nil	

XIII Dividend		Nil	Nil	Nil
XIV Long Term Loans (Rs. in lakhs) (including interest)	State Govt.	Financial Institution	Others Bond	Total
a. Opening balance (01-04-04)	255.00	2840.00	870.00	3965.00
b. +Additional loans availed during the year	-	-	-	-
c. +Interest due for the year	27.00	104.00	103.00	234.00
d. -Payments made during the year (Principal+Interest)	102.00	2684.00	136.00	2922.00
e. Closing Balance (as on 31-03-05)	180.00	260.00	837.00	1277.00
XV Interest charges on term loans				
a. Opening balance	-	-	-	-
b. +Interest due for the year	27.00	104.00	103.00	234.00
c. -Interest paid during the year	27.00	104.00	103.00	776.14
d. Closing Balance	-	-	-	-
XVI Statutory dues as on 31-03-05				
	Opening balance as on 01-04-04	Amount Paid During the year	Balance to be paid on 31-03-05	
a. Provident Fund	-	1.72	-	
b. Gratuity	-	11.70	-	
c. Guarantee Commission	-	7.08	-	
XVII Production	Nil	Nil	Nil	Nil
XVIII Sales	Nil	Nil	Nil	Nil
XIX Financial/Operating Ratios	2002-03	2003-04	2004-05	
a. Debt-equity ratio	0.33:1	0.14:1	0.04:1	
b. Current ratio	8.95:1	8.70:1	11.97:1	
c. Net profit to sales(%)	494.38	284.76	430.10	
d. Return on investment (%)	2.84	2.93	4.22	
XX Status of Accounts				
a. Year up to which Accounts have been finalised by the company		2004-05		
b. Year up to which audit is complete		2003-04		
XXI Employee Development	2002-03	2003-04	2004-05	
(i) Training		-	2.54	
1.41 (a) Budget Provision (Rs. in lakhs)		1.04	2.5	
1.50 (a) Actually spent (Rs.in lakhs)		-	2.54	
1.41 (ii) No. of persons sent for external training pogrammes	3	2	10	
(iii) No of in-house programmes	1	-	-	
(iv) No.of persons covered in	All Staff	-	-	

in-house programme

members

XXII Income-tax Benefits/Reduction/Relief

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

XXIII Summary of Performance:

During the year under review, the gross income of Kerala State Industrial Development Corporation Ltd. has come down to Rs.2325 lakhs as compared to Rs.2648.14 lakhs during the previous year. However, the net profit has gone up by 51% to Rs.1329 lakhs as against Rs.880.75 lakhs during 2003-04.

The Corporation has completed 11 projects during the year worth Rs. 192 crores with an employment potential of 1487 persons. It has also made investment decisions on 25 projects. The total number of projects under implementation at the end of the year stood at 28 with a total project cost of Rs. 1731 crores. The Corporation has also signed MoUs with private parties at an estimated outlay of Rs. 8450 crores. The total number of companies assisted by KSIDC since inception has increased to 494 units.

The audit of accounts of the Corporation is complete upto 2003-04.