

101. KERALA WATER AUTHORITY

I Date of incorporation	1st April, 1984
II Address - Registered Office	Jala Bhavan, Thiruvananthapuram - 695 033
III Phone, Telex	2328654, TELEX; 0435-6379 KWA-IN
IV Administrative Dept. (Under Govt.)	Water Resources (WS) Department
V Name of Chairman	Shri. K.J. Mathew, IAS
VI Name of Managing Director	Shri P.C. Vijayakumar
VII Present Activities	Development and Regulation of water supply, waste water collection and disposal in Kerala State

VIII Manpower as on 31-3-05	No.	Average Emoluments per person Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	7003	6000
b. Supervisory Staff (in factory, office and field)	1623	10000
c. Executives	81	15000
d. Senior Executives (Heads of department and above)	32	21500
Total	8739	

	2002-03	2003-04	2004-05
IX Bonus			
a. Payable (%)		As in the Government of Kerala	
b. Paid (%)		As in the Government of Kerala	

X Financial Position (Rs.in lakhs)

A. Liabilities

1. Capital			
a. Paid up capital	180589.00	195631.00	209898.00
2. Reserves & Surplus			
a. Other reserves	1517.00	1517.00	1517.00
3. Long term Loans			
a. Government including interest payable	122069.00	130956.00	139756.00
b. Financial Institutions	29062.00	28135.00	26510.00
c. Other	13098.00	15505.00	16005.00
4. Current liabilities & provisions			
a. Sundry Creditors	104.00	211.00	236.00
b. GPF	7874.00	8258.00	8658.00
c. Outstanding Expenses	8416.00	16150.00	25150.00
d. Other Current Liabilities	939.00	1049.00	1159.00
Total	363668.00	397412.00	428889.00

B. Assets

5	a.	Fixed assets:Gross Block	136123.00	136223.00	136423.00
	b.	Less: Depreciation	51645.00	54543.00	57541.00
	c.	Net fixed assets	84478.00	81680.00	78882.00
	d.	Capital work in progress	114699.00	130699.00	146199.00
6		Investments	200.00	400.00	600.00
7		Current assets			
	a.	Cash & Bank balance	10796.00	14070.00	16393.00
	b.	Sundry debtors	33926.00	40259.00	49400.00
	c.	Advances	13206.00	13495.00	13606.00
	d.	Stock			
		(i) General Stores & spares	6889.00	7395.00	7195.00
	e.	Other current assets	-1736.00	611.00	661.00
8		Miscellaneous expenditure not written off/adjusted			
	a.	P & L Account (Accumulated loss, if any)	101210.00	108803.00	115953.00
		Total	363668.00	397412.00	428889.00

C. Other Details

1.		Share distribution(%)			
	a.	State Govt.	100.00	100.00	100.00
2.		Net worth	80896.00	88345.00	95462.00
3.		Capital employed	244925.00	262541.00	277133.00
4.		Capital invested	344818.00	370227.00	392169.00
5.		Working capital (Current assets - Current liabilities)	45748.00	50162.00	52052.00

XI Working results: (Rs. in lakhs)

1. Income

a.	Sales/Service charges	14561.00	14303.00	14453.00
b.	Other Income	4545.00	6018.00	6218.00
c.	Grant from GoK	6186.00	6124.00	7621.00
d.	Share Debit	6296.00	6089.00	6573.00
	Total	31588.00	32534.00	34865.00

2. Expenditure

a.	Raw materials, chemicals etc. consumed	633.00	626.00	636.00
b.	Power, fuel, and water charges	6941.00	8400.00	9000.00
c.	Repairs and Maintenance	2318.00	2436.00	2547.00
d.	Other Expenses	239.00	275.00	305.00
e.	Personnel expenses	12333.00	13085.00	14066.00
f.	Interest & Bank Charges	12073.00	11790.00	11823.00
g.	Office expenses	506.00	513.00	519.00

h.	Administration expenses	139.00	104.00	121.00
i.	Depreciation	2848.00	2898.00	2998.00
	Total	38030.00	40127.00	42015.00
	Operating profit/loss(+/-)	-6442.00	-7593.00	-7150.00
	+ or - prior period adjustment	-11537.00	-	-
	Net Profit/Loss (+/-)	-17979.00	-7593.00	-7150.00
XII	Taxes & duties:	Nil	Nil	Nil
XIII	Dividend	Nil	Nil	Nil
XIV	Long Term Loans (Rs. in lakhs)	State	Financial	Total
	(including interest)	Govt.	Institution	
a.	Opening balance (01-04-04)	130923.00	28771.00	159694.00
b.	+Additional loans availed during the year	787.00	1000.00	1787.00
c.	+Interest due for the year	8150.00	3272.00	11422.00
d.	-Payments made during the year (Principal + Interest)	-	5147.00	5147.00
e.	Closing Balance (as on 31-03-05)	139860.00	27896.00	167756.00
f.	Loan amount covered by Govt. Guarantee	-	-	27896.00
XV	Interest charges on term loans			
a.	Opening balance (Interest outstanding)	73319.00	636.00	73955.00
b.	+Interest due for the year	8150.00	3272.00	11422.00
c.	-Interest paid during the year	-	3273.00	3273.00
d.	Closing balance (Interest outstanding)	81469.00	635.00	82104.00
XVI	Statutory dues as on 31-03-05	Opening Balance as on 01-04-04	Amount paid during the year	Closing Balance on 31-03-05
a.	Guarantee Commission	215.78	Nil	189.00
XVII	Production:	Not applicable		
XVIII	Sales		Not applicable	
XIX	Financial / Operating ratios	2002-03	2003-04	2004-05
a.	Debt-equity ratio	0.91:1	0.89:1	0.87:1
b.	Current ratio	3.64:1	2.95:1	2.48:1
c.	Receivables to sales (in months)	27.96	33.78	41.02
d.	Consumption to sales (%)	4.35	4.38	4.40
e.	Net profit to sales (%)	-123.47	-53.09	-49.47
f.	Return on investment (%)	-7.34	-2.89	-2.58
XX	Status of Accounts			
a.	Year up to which Accounts have been finalised by the company	2002-03		
b.	Year up to which audit is complete	2002-03		
XXI	Employee Development:	2002-03	2003-04	2004-05
a.	Training			
	(i) Budget provision (Rs.lakhs)	40.00	35.00	20.00
	(ii) Actually spent (Rs. lakhs)	35.00	28.75	12.82
b.	No.of persons sent for external training programmes	98	105	110
c.	No.of in-house programmes	72	40	43

d. No. of persons covered in in-house programmes	820	729	773
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XXII Income-tax Benefits/Reduction/Relief

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company ?
- No

XXIII Summary of Performance:

During the year under review, the gross income of the Company has increased to 348.65 crores as against Rs. 325.34 crores during the previous year. The net loss has also come down to Rs. 71.50 crores as compared to Rs. 75.93 crores during 2003-04. The accumulated loss at the end of the year has increased to Rs. 1159.53 crores.

THE AUDIT OF ACCOUNTS OF THE KWA IS COMPLETE UPTO 2002-03 ONLY.