

104. OVERSEAS DEVELOPMENT & EMPLOYMENT PROMOTION CONSULTANTS LTD.

I Date of incorporation	22nd October, 1977		
II Address - Registered Office	T/C No. 26/832(1), Vaikund, Ambalathumukku, Vanchiyoor PO, Trivandrum- 695 035		
III Phone, Fax, Gram, E-mail & Telex	2576314, 2576315, 2576318, ODEC 0435 6234 ODEC IN odepc@sify.com		
IV Administrative Dept. (Under Govt.)	Ministry of Labour		
V Name of Chairman	Shri. C.P.A. Bava Haji		
VI Name of Managing Director	Shri. S. Srinivasan		
VII Present Activities	Manpower and Travel Division		
VIII Manpower as on 31-3-05	No	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory	employees in factory, office and field)	16	4870.00
Nil Nil office and field)			b. Supervisory Staff (in factory,
c. Executives	2	11800.00	
d. Senior Executives (Heads of department and above)	1		Addl.Charge
Total	19		
	2002-03	2003-04	2004-05
IX Bonus			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)		8.33	8.33
8.33			
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	100.00	100.00	100.00
b. Paid up capital	65.79	65.79	65.79
2. Reserves & Surplus			
a. Retained earnings	-	0.20	9.53
b. Other reserves	-	-	31.15
3. Long term Loans			
a. Government (interest accrued)	11.70	13.19	7.19
4. Current liabilities & provisions			
a. Sundry creditors	7.05	8.91	6.95
b. Outstanding expenses	5.35	8.85	1.78
c. Other current liabilities	15.55	27.38	36.93
Total	105.44	124.32	159.32
B. Assets			
5. a. Fixed assets:Gross Block	17.24	17.31	17.81
b. Less: Depreciation	10.89	12.58	13.93

c. Net fixed assets	6.35	4.73	3.88
6. Investments	-	-	-
7. Current assets			
a. Cash & Bank balance	60.38	73.22	75.97
b. Sundry debtors	31.07	41.89	73.29
c. Advances	2.79	4.47	5.16
d. Stock	0.01	0.01	-
e. Others (Deferred Tax Assets)	-	-	1.02
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	4.84	-	-
Total	105.44	124.32	159.32
C. Other Details			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	60.95	65.99	106.47
3. Capital employed	72.65	79.18	113.66
4. Capital invested	77.49	78.98	72.98
5. Working capital (Current assets - Current liabilities)	66.30	74.45	109.78
XI Working results: (Rs. in lakhs)			
1. Income			
a. Sales/Service charges	24.16	220.68	265.02
b. Other Income	3.92	17.43	64.60
			Total
28.08	238.11	329.62	
2. Expenditure			
a. Other expenses	15.93	206.87	254.66
b. Interest & Bank Charges	1.32	1.17	0.2
c. Administration expenses	6.36	21.28	28.35
d. Depreciation	1.29	1.68	1.35
Total	24.90	231.00	284.56
Operating profit/loss(+/-)	3.18	7.11	45.06
+ or - prior period adjustment	-	-	6.00
Net Profit/Loss (+/-)	3.18	7.11	51.06
- Provision for income tax	1.32	2.06	20.85
Net profit after tax and dividend	1.86	5.05	30.21
XII Taxes & duties:	Nil	Nil	Nil
XIII Dividend			
a. Dividend Paid (Rs. in lakhs)	-	-	10.52
b. Dividend Paid (%)	-	-	16.00
* Proposed			
XIV Long Term Loans (Rs. in lakhs)	State		

	(including interest)	Govt.		
a.	Opening Balance (01-04-04)	13.19		
b.	+ Additional loans availed during the year	-		
c.	Interest due for the year	-		
d.	Payments made during the year (Principal + interest)	6.00		
e.	Closing Balance (as on 31-03-05)	7.19		
XV	Interest charges on term loans	State		Govt.
a	Opening balance (Interest outstanding)	13.19		
b	+Interest due for the year	-		
c	-Interest paid during the year	10.46		
d	Closing balance (Interest outstanding)	2.73		
XVI	Statutory dues as on 31-03-05	Amount paid		
				during the year
a.	Provident Fund	1.54		
b.	E.S.I	0.32		
c.	Gratuity	0.59		
XVII	Production:	Not Applicable		
XVIII	Sales			Not Applicable
XIX	Financial / Operating ratios	2002-03	2003-04	2004-05
a.	Debt-equity ratio	0.18:1	0.20:1	0.11:1
b.	Current ratio	3.37:1	2.65:1	3.40:1
c.	Return on investment (%)	4.38	8.98	44.92
XX	Status of Accounts			
a.	Year up to which Accounts have been finalised by the company		2004-05	
b.	Year up to which audit is complete		2004-05	
XXI	Employee Development:		Nil	
XXII	Income-tax Benefits/Reduction/Relief			
a)	Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	
XXIII	Summary of Performance			
	The Company could improve its performance during the financial year 2004-05. The gross income of the Company has increased by 38.43% to Rs.329.62 lakhs as against Rs.238.11 lakhs during 2003-04. Consequently, the net profit has gone up to Rs.51.06 lakhs from Rs.7.11 lakhs during 2003-04.			

The audit of accounts of the Corporation is complete and up-to-date.

Enterprises Closed Down in the past

The following 9 enterprises have been closed down. They are in various stages of liquidation.

- 105. THE KERALA PREMO PIPE FACTORY LIMITED**
- 106. THE CHALAKUDY REFRACTORIES LIMITED**
- 107. KERALA SPECIAL REFRACTORIES LIMITED**
- 108. SIDKEL TELEVISIONS LIMITED**
- 109. SIDECO MOHAN KERALA LIMITED**
- 110. KERALA STATE ENGINEERING WORKS LIMITED**
- 111. KERALA INLAND FISHERIES DEVELOPMENT CORPORATION LIMITED**
- 112. KERALA FISHERIES CORPORATION LIMITED**
- 113. KERALA FISHERMEN WELFARE CORPORATION LIMITED**