

11. KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION

I Date of incorporation	26th February, 1993		
II Address - Registered Office	KINFRA House, TC. 31/2312 Sasthamangalam Trivandrum - 10		
III Phone, Fax & Email	0471 - 2726585, 2724773 Fax: 0471 - 2727241 kinfraparks@asianetindia.com		
IV Administrative Dept. (Under Govt.)	Industries (G) Department		
V Name of Chairman	Dr. M. Vijayanunni		
VI Name of Managing Director	Shri. A.S. Suresh Babu		
VII Present Activities	Development of Industrial Parks at various locations in Kerala, with industry-specific infrastructure.		
VIII Manpower as on 31-3-2005	No.	Average Emoluments per person (Rs. per month)	
a. Executives	20	12000.00	
b. Senior Executives (Heads of department and above)	20	15000.00	
Total	40		
	2002-2003	2003-04	2004-05
IX Bonus	N.A.	N.A.	N.A.
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Grant GOK	2784.34	2756.06	3334.08
b. GOI	1566.44	3106.15	3231.87
2. Reserves & Surplus			
a. Other reserves	1.07	0.75	0.55
3. Long Term loans			
a. Government	12946.73	15593.97	15766.10
4. Current liabilities & provisions			
a. Sundry creditors	20.53	48.49	33.73
b. Bills payable	775.12	1120.53	1258.87
c. Outstanding expenses	332.32	399.21	475.01
d. Other current liabilities	22.42	26.32	30.67
Total	18448.97	23051.48	24130.88
B. Assets:			
5. a. Fixed assets : Gross Block	1645.45	1628.22	2735.80
b. Less : Depreciation	178.83	342.05	524.41
c. Net fixed assets	1466.62	1286.17	2211.39
d. Capital work in progress	-	-	-
6. Investments	1729.99	1765.00	1765.00
7. Current assets			
a. Cash & Bank balance	1672.68	2642.55	3454.11
b. Advances	5771.74	8709.46	7633.56

c. Other current assets	6709.93	7342.60	7418.07
8. Miscellaneous expenditure not written off/adjusted			
a. Preliminary Expenses	803.57	1006.00	1381.59
b. P & L Account (Accumulated Loss, if any)	294.44	299.70	267.16
Total	18448.97	23051.48	24130.88
C. Other Details			
1. Share distribution			
a. State Govt.	-	-	-
2. Net worth	3253.84	4557.26	4917.75
3. Capital Employed	14470.58	18386.23	18918.85
4. Capital Invested	17297.51	21456.18	22332.05
5. Working Capital	13003.96	17100.06	16707.46
XI Working results: (Rs. in Lakhs)			
1. Income			
a. Sales/Service charges	46.87	135.60	238.33
b. Other Income	223.93	94.15	165.17
Total	270.80	229.75	403.50
2. Expenditure			
a. Administration expenses	172.21	90.02	97.85
b. Other expenses	78.10	137.85	265.15
c. Depreciation	7.29	7.14	7.95
Total	257.60	235.01	370.95
Operating profit/loss (+/-)	13.20	-5.26	32.55
Net profit/loss (+/-)	13.20	-5.26	32.55
XII Taxes & duties:	Nil	Nil	Nil
XIII Dividend	Nil	Nil	Nil
XIV Long Term Loans (Rs.in lakhs)	State Govt.		
(Including interest)			
a. Opening Balance (01-04-04)	15593.97		
b. +Additional loans availed during the year	850.00		
c. -Payments made during the year (Principal + Interest)	-		
d. Closing balance (as on 31-03-05)	16443.97		
XV Interest charges on term loans	Nil		
XVI Statutory dues as on 31-03-05	Opening Balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a. Provident Fund	1.11	17.21	1.33
b. Gratuity	9.06	0.35	13.00
c. Guarantee Commission	-	-	-

XVII Production:	Nil	Nil	Nil
XVIII Sales			Nil
Nil Nil			

XIX Financial / Operating ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	2.98:1	2.66:1	2.40:1
b. Current ratio	12.30:1	11.72:1	10.29:1
c. Receivables to sales (in months)	-	-	-
d. Net profit to sales (%)	28.16	-3.88	13.66
e. Return on investment	0.09	-0.03	0.17

XX Status of Accounts

- | | |
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| a. Year upto which Accounts have been finalised by the company | 2004-05 |
| b. Year upto which audit is complete | 2003-04 |

XXI Employee Development:

Nil

XXII Income-tax Benefits/Reduction/Relief

- | | |
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| a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? | No |
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XXIII Summary of performance

KINFRA continued its impressive performance during the year under review. The gross income has gone up to Rs.403.50 lakhs as compared to Rs.229.75 lakhs during the previous year. It has also earned a net profit of Rs.32.55 lakhs as against a net loss of Rs.5.26 lakhs during the previous year.

It is reported that KINFRA has completed the development works of Food Infrastructure facilities at KINFRA Small Industries Park at Mazhuvannur, Ernakulam, KINFRA Small Industries Park at Kalpetta, Wayanad and Working Woman's Hostel at KINFRA International Apparel Park at Trivandrum. Ongoing projects include Herbal Village, Biotechnology Park, Integrated Infrastructure Development Centre for Food Processing and Biotech Industries at Adoor, Textile Centre at Kannur and expansion of International Apparel Park at Trivandrum under APES scheme.

The audit of accounts of the Corporation is complete upto 2003-04.