

12. TOURIST RESORTS (KERALA) LIMITED

I Date of incorporation	29th August, 1989
II Address - Registered Office	Jesovil, Marappalam, Pattom, Thiruvananthapuram
III Phone	2531567, 2541345
Email	trkl@asianetindia.com.
IV Administrative Dept. (Under Govt.)	General Administration (Tourism) Department
V Name of Chairman	Shri. E.K. Bharat Bhushan IAS
VI Name of Managing Director	Shri. P.K. Kesavan IFS
VII Present Activities	Tourism Development - Bringing up of Tourism infrastructure - Nodal Agency for investment in Tourism sector in the State.

VIII Manpower as on 31-3-05	No	Average Emoluments Per Person (Rs. per month)	2002-2003	2003-04
a. Workers (all non-supervisory employees in factory, office and field)	1	5000		
b. Senior Executives, (Heads of the department and above)	1	37000		
Total	2			

2004-5		2002-2003	2003-04
IX Bonus			
a. Payable(%)	-	8.33	8.33
b. Paid (%)	-	8.33	8.33

X Financial Position (Rs.in lakhs)

A. Liabilities

1. Capital			
a. Authorised capital	2000.00	2000.00	3000.00
b. Paid up capital	2052.41	2773.79	2773.79
c. Advance share capital	450.00	450.00	720.00
2. Reserves & Surplus			
a. Retained earnings	250.84	320.16	333.88
3. Long term Loans	-	-	-
4. Current liabilities & provisions			
a. Other current liabilities	464.55	204.96	366.92
Total	3217.80	3748.91	4194.59

B. Assets

5. a. Fixed assets:Gross Block	341.88	337.07	338.62
b. Less: Depreciation	63.17	66.81	70.89
c. Net fixed assets	278.71	270.26	267.73
d. Capital work in progress	28.20	36.81	32.90
6. Investments	1304.40	1721.06	1721.07
7. Current assets			
a. Cash & Bank balance	1604.54	1573.51	1670.00
b. Sundry debtors	-	3.93	502.89
c. Advances	-	135.97	-
d. Accrued income	-	6.39	-
8. Miscellaneous expenditure not			

	written off/adjusted			
	a. Deferred advertisement	1.95	0.98	-
	b. P & L Account (Accumulated Loss,if any)			
	Total	3217.80	3748.91	4194.59
C.	Other Details			
1.	Share distribution(%)			
a.	Holding Company	100.00	100.00	100.00
2.	Net worth	2751.30	3542.97	3827.67
3.	Capital employed	1446.90	1821.91	2106.60
4.	Capital invested	2502.41	3223.79	3493.79
5.	Working capital (Current assets - Current liabilities)	1139.99	1514.84	1805.97
XI	Working results: (Rs. in lakhs)			
	Income			
a.	Other income	126.44	142.52	148.41
	Total	126.44	142.52	148.41
	Expenditure			
a.	Personnel expenses	1.36	3.18	3.64
b.	Selling & distribution expenses	-	0.98	1.13
c.	Administration expenses	12.06	5.47	6.29
d.	Other expenses	-	-	9.31
e.	Depreciation	6.68	5.66	4.87
	Total	20.1	15.29	25.24
	Operating profit/loss (+/-)	106.34	127.23	123.17
	Prior period adjustment	-	-0.05	-
	Net profit/loss (+/-)	106.34	127.18	123.17
	-Provision for income tax (if any)	27.31	31.61	31.23
	-Proposed dividend (if any)	46.30	-	78.23
	Net profit after tax and dividend	32.73	95.57	13.71
XII	Taxes & duties:	Nil	Nil	Nil
XIII	Dividend			
a.	Dividend paid (Rs. in lakhs)	41.04	-	69.34
b.	Dividend (%)	2.00	-	2.50
XIV	Long Term Loans	Nil	Nil	Nil
XV	Interest charges on term loans	Nil	Nil	Nil
XVI	Statutory dues as on 31-03-05	Nil	Nil	Nil
XVII	Production:	Not applicable		
XVIII	Sales	Not applicable		
XIX	Financial / Operating ratios	2002-03	2003-04	2004-05
a.	Current ratio	3.45:1	8.39:1	5.92:1
b.	Return on investment	7.35	6.98	5.85
XX	Status of Accounts			

- a. Year up to which Accounts 2004-05
have been finalised by the company
- b. Year up to which audit is complete 2004-05

XXI Employee Development: Not applicable

XXII Income-tax Benefits/Reduction/Relief

- a) Have you initiated any activity or project
during the year that would result in income
tax benefits/reduction/relief for the company? No

XXIII Summary of performance:

The Company functions as a nodal agency for promoting investment in tourism infrastructure in the State. The gross income of the Company has marginally increased to Rs.148.41 lakhs as against an income of Rs.142.52 lakhs during the previous year. However, the net profit has come down to Rs.123.17 lakhs as compared to Rs.127.18 lakhs in the previous year.

The audit of accounts of the Company is complete and up-to-date.