

### 13. BEKAL RESORTS DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	3rd July, 1995
<b>II Address a. Registered Office</b>	TC. 3/2408, Jesovil, Marappalam Pattom PO, Trivandrum-695 004
<b>b. Office-Bekal</b>	'Thanal', Vishrama Kendram, Near Bekal Fort, Pallikere P.O. Kasaragod-671 316
<b>III Phone</b>	2321456, 0471-2321345,
<b>E-mail</b>	bekal@vsnl.com
<b>IV Administrative Dept. (Under Govt.)</b>	General Administration (Tourism Department)
<b>V Name of Chairman</b>	Shri. C. Ramachandran
<b>VI Name of Managing Director</b>	Shri. P.K.Kesavan IFS
<b>VII Present Activities</b>	Implementation of Bekal Tourism Project.

<b>VIII Manpower as on 31-3-2005</b>	:	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)		6	5000	
b. Supervisory Staff (in factory office and field)		6	7500	
c. Executives		4	14000	
d. Senior Executives (Heads of department and above)		2	24000	
<b>Total</b>		<b>18</b>		
		<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>		Nil	Nil	Nil

**X Financial Position (Rs.in lakhs)**

**A. Liabilities**

1. Capital				
a. Authorised capital	3500.00	5000.00	5000.00	
b. Paid up capital	3375.00	3679.00	3699.01	
c. Advance share capital	304.00	20.00	200.00	
2. Reserves & Surplus				
a. Retained earnings	3.00	-	-	
b. Other reserves-Grant	390.00	2.00	2.22	
3. Long term Loans				
a. Other (Bekal Tourism Authority)		-	-	
4. Current liabilities & provisions				
a. Outstanding expenses	8.00	10.00	6.84	
b. Other Current Liabilities	119.00	171.00	100.52	
<b>Total</b>	<b>4199.00</b>	<b>3882.00</b>	<b>4008.59</b>	

**B. Assets**

<b>5.</b>				
a. Fixed assets:Gross Block	452.00	3091.00	3199.14	
b. Less: Depreciation	55.00	64.00	68.60	

c. Net fixed assets	397.00	3027.00	3130.54
d. Capital work in progress	799.00	512.00	547.95
<b>6. Current assets</b>			
a. Cash & Bank balance	532.00	193.00	147.39
b. Advances	181.00	120.00	123.67
c. Prepaid expenses	-	-	-
d. Stock	2218.00	-	-
7 Miscellaneous expenditure not written off/adjusted			
a. Others	72.00	7.00	5.90
b. P&L Account (Accumulated loss, if any)	-	23.00	53.14
<b>Total</b>	<b>4199.00</b>	<b>3882.00</b>	<b>4008.59</b>

**C. Other Details**

1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	4000.00	3671.00	3842.19
3. Capital employed	4000.00	3671.00	3842.19
4. Capital invested	3679.00	3699.00	3899.01
5. Working capital (Current assets - Current liabilities)	2804.00	132.00	163.70

**XI Working Results: (Rs. in lakhs)**

**Income**

a. Other Income	32.00	18.00	14.24
<b>Total</b>	<b>32.00</b>	<b>18.00</b>	<b>14.24</b>

**Expenditure**

a. Other expenses	3.00	4.00	1.98
b. Personnel expenses	19.00	22.00	28.85
c. Interest & Bank charges	-	-	0.06
d. Selling & Distribution expenses	2.00	14.00	2.93
e. Administration expenses	8.00	18.00	16.15
f. Depreciation	9.00	9.00	7.23
<b>Total</b>	<b>41.00</b>	<b>67.00</b>	<b>57.20</b>

Operating profit/loss (+/-)	-9.00	-49.00	-42.96
Prior period adjustment	-	-	-
Net Profit/Loss (+/-)	-9.00	-49.00	-42.96
-Provision for income tax (if any)	-	-26.00	13.17
Net Profit after tax and dividend	-9.00	-23.00	-29.79

<b>XII Taxes &amp; Duties</b>	Nil	Nil	Nil
<b>XIII Dividend</b>	Nil	Nil	Nil
<b>XIV Long Term Loans</b>	Nil	Nil	Nil
<b>XV Interest charges on term loan</b>	Nil	Nil	Nil
<b>XVI Statutory dues as on 31-03-05</b>	Nil	Nil	Nil
<b>XVII Production</b>	Not Applicable		

<b>XVIII Sales</b>	Not Applicable		
<b>XIX Financial/operating ratio</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
a. Current ratio	23.08:1	1.73:1	2.52:1
b. Return on investment (%)	-0.23	-1.33	-1.12
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
(i) Training			
		a. Budget provision (Rs. in lakhs)	0.20
0.20	0.20		
b. Actually spent (Rs. in lakhs)	-	0.01	0.001
(ii) No. of persons sent for external training programmes	-	1	1
<b>XV Income-tax Benefits/Reduction/Relief</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	

**XVI Summary of Performance:**

During the year under review, the gross income of the Corporation has further reduced to Rs.14.24 lakhs as compared to the income of Rs.18 lakhs in the previous year. However, the net loss has come down to Rs.42.96 lakhs (net loss of Rs.49 lakhs during 2003-04).

It is reported that land acquisition is complete for all 6 priority sites extending to 189.10 acres. About 29 acres of land has been acquired for infrastructure/tourism facilities. It is also reported that the process of merger of the Company with Tourist Resorts (Kerala) Limited is in progress.

**The audit of accounts of the Corporation is complete and up-to-date.**