

14. KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

I Date of incorporation	27th February, 1991
II Address : Registered Office	0-3, Saphallyam, TRIDA commercial Complex, Palayam, Thiruvananthapuram- 695 034
III Phone, Fax & Email	2326883, Fax: 2326884 ktdfc@vsnl.com
IV Administrative Dept. (Under Govt.)	Transport Department
V Name of Chairman	Shri. N. Chandrasekharan Nair
VI Name of Managing Director	Smt. Rajashree Ajith
VII Present Activities	Grants loans to Government organisations, individuals for purchase of vehicles, mobilises fund by issue of Bonds and fixed deposits with repayment guaranteed by the State Government

VIII Manpower as on 31-3-05	No	Average Emoluments Per Person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	110	2798
b. Supervisory Staff (in factory, office and field)	2	14662
c. Executive	-	-
d. Senior Executives (Heads of department and above)	1	19770
Total	113	

IX Bonus	2002-2003	2003-04	2004-05
a. Payable (%)	As per G.O	As per G.O	As per G.O
b. Paid (%)	As per G.O	As per G.O	As per G.O

As per G.O

X Financial Position (Rs.in lakhs)

A. Liabilities

1. Capital			
a. Authorised capital	5000.00	5000.00	5000.00
b. Paid up capital	4383.00	4383.00	4383.00
c. Advance share capital	-	-	-
2. Reserves & Surplus			
a. Retained earnings	1039.24	1160.13	1305.54
b. Other reserves	319.00	367.58	418.26
3. Long term Loans			
a. Public deposits, if any	4305.74	9460.00	11748.02
b. Other (Bonds)	7000.00	13000.00	16160.00
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	313.89	1611.12	3082.71
b. Outstanding expenses	260.83	130.17	247.05
c. Other current liabilities & Provisions	1525.08	1542.57	2089.80

	Total	19146.78	31654.57	39434.38
B. Assets				
5. a. Fixed assets:Gross Block		134.01	165.76	193.50
b. Less: Depreciation		86.25	102.20	122.87
c. Net fixed assets		47.76	63.56	70.63
d. Capital work in progress		2.67	24.10	175.04
6. Investments		47.79	47.79	47.79
7. Current assets				
a. Cash & Bank balance		172.92	301.31	843.96
b. Advances		18682.65	30938.67	38063.87
c. Prepaid expenses		1.58	2.68	1.82
d. Accrued income		112.18	144.66	80.69
e. Other current assets		1.42	2.08	1.96
8. Miscellaneous expenditure not written off/adjusted				
a. Others (Bond issue expenditure)		77.81	129.72	148.62
	Total	19146.78	31654.57	39434.38
C. Other Details				
1. Share distribution(%)				
a. State Govt.		100.00	100.00	100.00
2. Net worth		5663.43	5780.99	5958.18
3. Capital employed		16921.38	28193.20	33818.41
4. Capital invested		15688.74	26843.00	32291.02
5. Working capital (Current assets - Current liabilities)		16870.95	28105.54	33572.74
XI Working results (Rs. in lakhs)				
1. Income				
a. Sales/Service charges		1776.29	2675.35	3654.67
b. Other Income		110.84	270.85	24.40
	Total	1887.13	2946.20	3679.07
2. Expenditure				
a. Other expenses		194.83	367.95	495.50
b. Personnel expenses		36.57	60.28	56.92
c. Interest & Bank Charges		1157.48	2058.58	2642.05
d. Administration expenses		42.62	65.64	64.30
e. Depreciation		17.47	20.56	20.77
f. Selling & preoperative expenses		-	-	-
	Total	1448.97	2573.01	3279.54
Operating profit/loss(+/-)		438.16	373.19	399.53
+/- Prior period adjustment		9.43	-10.41	0.09
Net Profit/Loss (+/-)		447.59	362.78	399.62
-Provision for income tax (if any)		151.25	119.85	146.23
-Deferred tax expenditure		27.87	18.63	-
-Proposed dividend		59.27	48.59	50.68
-Tax on dividend		7.78	6.23	6.62
Net profit after tax and dividend		201.42	169.48	196.09
XII Taxes & duties:		Nil	Nil	Nil
XIII Dividend				
a. Dividend paid(Rs. in lakhs)		59.27	48.59	-

b. Dividend paid (%)	1.35	1.11	-
XIV Long Term Loans	Nil	Nil	Nil
XV Interest charges on term loans	Nil	Nil	Nil
XVI Statutory dues as on 31-03-05	Opening balance as on 01-04-04	Amount paid during the year	Balance to be paidon 31-03-05
a. Guarantee Commission	95.58	95.58	217.70 *

* An amount of Rs.1,08,89,264 has been remitted on 11-04-05 and Rs.1,08,80,586 has been remitted on 13-10-05.

XVII Production:	Not applicable		
XVIII Sales	Not applicable		

XIX Financial / Operating ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	2.58:1	5.12:1	6.37:1
b. Current ratio	9.03:1	9.56:1	7.19:1
c. Net profit to sales(%)	25.20	13.56	10.93
d. Return on investment (%)	2.65	1.29	1.18

XX Status of Accounts

a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2003-04

XXI Employee Development:	2002-03	2003-04	2004-05
(i) Training			
a. Budget provision (Rs. in lakhs)	-	0.30	0.50
b. Actually spent(Rs. in lakhs)	-	0.27	0.44
(ii) No.of persons sent for external training programmes	-	6	11

XXII Income-tax Benefits/Reduction/Relief

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	Yes
--	-----

Sl.No.	Activity/Project Investment during the year	Total invested	Amount
1	Donation for constructing a maternity ward in Kottarakkara Taluk Head Quarters Hospital	110.00	30.00
2	Donation to Vilappil P.H Centre	60.00	30.00
3	CM's Distress Relief Fund	5.00	5.00

XXIII Summary of Performance

During the year under review, the gross income of the Corporation has increased by 24.87% to Rs.3679.07 lakhs as compared to Rs.2946.20 lakhs in the previous year. The net profit of the Corporation has increased by 10.15% Rs.399.62 lakhs as compared to the profit of Rs.362.78 lakhs during the year 2003-04.

During the year, the Corporation has granted Rs.695.49 lakhs to individuals for purchase of vehicles. Rs.1898.10 lakhs have been granted as loans under SRTO scheme. KSRTC has been provided Rs.12204.05 lakhs. The construction of a 10 storied building which is an office cum commercial complex is in progress.

The audit of accounts of the Corporation is complete upto 2003-04.