

16. KERALA POLICE HOUSING & CONSTRUCTION CORPORATION LIMITED

I Date of incorporation	2nd July, 1990
II Address - Registered Office	Chandrasekharan Nair Stadium, Palayam, Vikas Bhavan PO Thiruvananthapuram - 695 033
III Phone, Fax	2302201, 2302202 Fax: 0471 2302201
IV Administrative Dept. (Under Govt.)	Home Department
V Name of Chairman	Shri. Raman Srivastava IPS
VI Name of Managing Director	Shri. Vinson M. Paul IPS
VII Present Activities	Construction and maintenance of housing complexes, police stations and other buildings for departments of Police, Prison, Fire-Force & Vigilance and Anti Corruption Bureau.

VIII Manpower as on 31-3-05	No	Average Emoluments (Rs. per month)	Per Person
a. Workers (all non-supervisory employees in factory, office and field)	115	5066.00	
b. Supervisory Staff (in factory, office and field)	2	19400.00	
c. Executives	2	19800.00	
d. Senior Executives (Heads of department and above)	1	37430.00	
Total	120		

	2002-2003	2003-04	2004-05
IX Bonus			
a. Paid (Rs. in lakhs)	0.07	0.12	0.11

X Financial Position (Rs.in lakhs)

A. Liabilities

1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	603.00	603.00	603.00
2. Reserves & Surplus			
a. Retained earnings	-	-	-
3. Long term Loans			
a. Government	1490.65	2946.79	3318.92
b. Financial Institutions	2808.42	2595.01	2065.03
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	3.06	189.28	188.37
b. Sundry creditors	9696.99	15731.93	19733.83
c. Bills payable	0.54	11.05	8.42
d. Outstanding expenses	209.72	27.65	51.37
e. Other current liabilities	2.83	3.36	3.87
Total	14815.21	22108.07	25972.81

B. Assets

5. a. Fixed assets:Gross Block	604.53	607.00	608.52
b. Less: Depreciation	15.82	16.91	25.26
c. Net fixed assets	588.71	590.09	583.26
d. Capital work in progress	5454.42	8134.15	12100.47
6. Investments	0.001	0.001	0.001
7. Current assets			

a.	Cash & Bank balance	8593.85	13260.91	12714.26
b.	Advances	125.26	103.66	557.48
c.	Prepaid expenses	0.04	0.21	0.21
d.	Accrued income	0.97	0.49	0.66
e.	Stock of materials	51.96	18.56	16.47
8.	Miscellaneous expenditure not written off/adjusted	Nil	Nil	Nil
	Total	14815.21	22108.07	25972.81
C.	Other Details			
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	603.00	603.00	603.00
3.	Capital employed	4902.07	6144.80	5986.95
4.	Capital invested	4902.07	6144.80	5986.95
5.	Working capital (Current assets - Current liabilities)	-1141.06	-2579.44	-6696.78
XI	Working results (Rs. in lakhs)			
1.	Income			
a.	Other income	13.62	28.61	5.83
	Total	13.62	28.61	5.83
2.	Expenditure			
a.	Interest and Bank charges	6.82	5.76	3.25
b.	Administration expenses	38.12	50.97	65.24
c.	Depreciation	3.16	3.78	8.36
	Total	48.10	60.51	76.85
	Operating Profit/Loss (+/-)	-34.48	-31.90	-71.02
	Net Profit/Loss (+/-)			
XII	Taxes & duties:	Nil	Nil	Nil
XIII	Dividend	Nil	Nil	Nil
XIV	Long Term Loans (Rs. in lakhs)	State	Financial	Total
	(including interest)	Govt.	Institution	
a.	Opening balance (01-04-04)	2946.79	2595.01	5541.80
b.	+Additional loans availed during the year	375.38	145.00	520.38
c.	+Interest due for the year	-	231.68	231.68
d.	-Payments made during the year (Principle + interest)	3.25	906.66	909.91
e.	Closing Balance (as on 31-3-04)	3318.92	2065.03	5383.95
f.	Loan amount covered by Govt. guarantee	-	2065.03	2065.03
XV	Interest charges on term loans	Nil	Nil	Nil
XVI	Statutory dues as on 31-03-05			
		Opening Balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a.	Gratuity	1.22	-	1.40
b.	Guarantee Commission	19.44	-	29.69
c.	Others (Leave encashment, Pension contribution)	2.15	-	2.47

XVII Production:	Nil	Nil	Nil
XVIII Sales			Nil
Nil Nil			
XIX Financial / Operating ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	7.13:1	9.19:1	8.93:1
b. Current ratio	0.88:1	0.84:1	0.66:1
c. Return on investment (%)	-0.70	-0.52	-1.19
XX Status of Accounts			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2003-04		
XXI Employee Development:	Nil		
XXII Income-tax Benefits/Reduction/Relief			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

XXIII Summary of Performance

It is reported that the first phase of construction of the Kerala Police Academy has been completed. The Vigilance & Anti Corruption Bureau Headquarters at Vikas Bhavan is nearing completion. One Tower of the Police Headquarters which was left abandoned has been completed. The multi storeyed barracks has been completed for AR Camp Nadavanam.

It is also reported that the construction of 94 houses awarded to the Corporation was completed in a record time of 88 days.

The audit of accounts of the Corporation is complete upto 2003-04.