

23. KERALA STATE DRUGS & PHARMACEUTICALS LIMITED

I Date of incorporation	23rd December, 1971		
II Address - Registered Office & Factory	Kalavoor Alleppey 688 522		
III Phone	2258162, 2258262		
E-mail	ksdp@satyam.net.in		
IV Administrative Dept. (Under Govt.)	Industries (B) Department		
V Name of Chairman	Dr. Kunhali		
VI Name of Managing Director	Shri R. Rajagopal		
VII Present Activities	Manufacture of Drugs & Pharmaceuticals		
VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	182	6000	
b. Supervisory Staff (in factory office and field)	25	7000	
c. Executive	3	10000	
d. Senior Executives (Heads of department and above)	4	15000	
Total	214		
	2002-03	2003-04	2004-05
IX Bonus			
a. Payable(%)	8.33	8.33	-
b. Paid(%)	8.33	8.33	-
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	800.00	800.00	-
b. Paid up capital	757.94	757.94	-
c. Advanced Share Capital	-	-	-
2. Reserves & Surplus			
a. Other reserves	29.67	29.67	-
3. Long term Loans			
a. Government	3813.29	4234.19	-
b. Others (TTP, Malabar Cements, RIAB)	603.89	667.66	-
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	143.24	177.80	-
b. Sundry creditors	427.49	414.25	-
c. Bills payable	-	-	-
d. Other current liabilities	496.65	602.94	-
e. Outstanding expenses	106.46	146.46	-
Total	6378.63	7030.91	
B. Assets			
5. a. Fixed assets:Gross Block	1163.51	1166.99	-

b. Less: Depreciation	989.57	1009.26	-
c. Net fixed assets	173.94	157.73	-
d. Capital work in progress	-	-	-
6. Current assets			
a. Cash & Bank balance	6.42	6.51	-
b. Sundry debtors	197.37	183.80	-
c. Advances	34.56	32.26	-
d. Prepaid expenses	2.08	1.13	-
e. Stock			
(i) Raw materials & packing materials	187.10	158.63	-
(ii) Semi-finished goods (work -in-process)	12.66	0.10	-
(iii) Finished goods	34.76	15.27	-
f. Other current assets	82.41	81.26	-
7. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	5647.33	6394.22	-
Total	6378.63	7030.91	-

C. Other Details

1. Share distribution(%)			
a. State Govt.	100.00	100.00	-
2. Networth	-4859.72	-5606.61	-
3. Capital employed	-442.54	-704.76	-
4. Capital invested	5175.12	5659.79	-
5. Working capital (Current assets-Current liabilities)	-616.48	-862.49	-

XI Working results: (Rs. in Lakhs)

1. Income			
a. Sales/Service charges	472.95	247.93	-
b. Other Income	4.55	1.50	-
c. Increase/decrease in stock of finished goods & work-in-process	-20.13	-32.05	-
Total	457.37	217.38	0.00
2. Expenditure			
a. Raw materials, chemicals etc. consumed	225.42	73.50	-
b. Power, fuel, and water charges	117.55	53.57	-
c. Excise duty	45.36	16.61	-
d. Other expenses	0.59	66.75	-
e. Personnel expenses	403.26	309.95	-
f. Interest & Bank Charges	380.53	389.84	-
g. Selling & distribution expenses	39.95	18.31	-
h. Administration expenses	22.45	9.38	-
i. Depreciation	22.93	20.46	-
Total	1258.04	958.37	-
Operating Profit/Loss	-800.67	-740.99	-
+/-Prior period adjustment	-7.26	-5.90	-

Net profit/loss (+/-)	-807.93	-746.89	-
XII Taxes & duties:			
a. Excise Duty	45.36	16.61	-
b. Sales Tax	13.26	2.03	-
c. CST	4.32	1.53	-
XIII Dividend	Nil	Nil	Nil
XIV Long Term Loans (Rs. in Lakhs) (including interest)	Financial Institution	Total	
Loan amount covered by Govt. guarantee	300.00	300.00	
XV Interest charges on term loans	Nil	Nil	
XVI Statutory dues as on 31-3-05	Nil	Nil	
XVII Production (Rs Lakhs)			

Sl.No.	Products	Unit	Installed capacity	2003-04 Production during the year	
(i)	Tablets	Lac Nos.	2514	90.33	
(ii)	Powder	Kg.	-	0.35	
(iii)	Capsules	Lac Nos.	149	79.45	
(iv)		Liquids Parenterals	Lac Ltrs.	2.25	0.00
(v)		Bottles	Lac Nos.	4.50	0.14
(vi)		Vials	Lac Nos.	15.00	2.39
(vii)		Ampoules	Lac Nos.	60.00	0.08
Vitamin A Division					
(viii)	Vitamin A	MMU	30.00	0.007	

XVIII Sales			(Rs. in Lakhs)	
			2003-04	
Sl.No.	Products	Unit	Qty.	Value
(i)	Tablets	Lac Nos.	76.89	
(ii)	Powder	Lac Nos	0.35	
(iii)	Capsules	Lac Nos.	46.27	
(iv)	Liquids Parenterals	Lac ltrs.	0.55	
(v)	Bottles	Lac nos.	1.71	213.64
(vi)	Vials	Lac nos.	2.42	
(vii)	Ampoules	Lac nos.	21.10	
(viii)	Vitamin A	MMU	0.11	34.29

XIX Financial / Operating ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	5.83:1	6.47:1	-
b. Current ratio	0.47:1	0.36:1	-
c. Receivables to sales(in months)	5.01	8.90	-
d. Stock of finished goods to sales (in months)	0.88	0.74	-
e. Stock of raw materials to consumption (in months)		9.96	25.90
f. Consumption to sales (%)	47.66	29.65	-
g. Net profit to sales (%)	-170.83	-301.25	-
h. Return on investment (%)	-ve	-ve	-

XX Status of Accounts

- | | |
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| a. Year up to which Accounts
have been finalised by the company | 2003-04 |
| b. Year up to which audit is complete | 1995-96 |

XXI Employee Development:

NIL

XXII Income-tax Benefits/Reduction/Relief

- | | |
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| a) Have you initiated any activity or project
during the year that would result in income
tax benefits/reduction/relief for the company? | No |
|--|----|

XXIII Summary of Performance:

The Company has not provided figures for the year under review. It is reported that internal audit has been completed upto 2003-04 only even provisional figures for 2004-05 is yet to be drawn up. The turnover achieved during the year is reported to be Rs. 7.12 lakhs.

The Company expects order worth Rs. 6.20 crores from Department of Health Services, Government of Kerala during the next year. However, it is also reported that the Company could supply medicines worth Rs. 1.73 lakhs only till date against an order for medicines worth rs. 6.70 crores already received from Department of Health Services, Government of Kerala, due to paucity of funds.

The audit of accounts of the Company is complete upto 1995-96 only.