

## 27. THE PHARMACEUTICAL CORPORATION (I.M) KERALA LIMITED

<b>I Date of incorporation</b>	8th September, 1975		
<b>II Address (a) Registered Office</b>	P.B.No.174, Shornur Road, Thrissur - 1		
<b>(b) Factory</b>	OUSHADHI, Kuttanellur, Thrissur Pin 680 014.		
<b>III Phone, Gram, Fax Email</b>	Trichur : 2334818/2334396/2334519 OUSHADHI, FAX: 0487-2338533, 2351675 trc_oushadhi@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Health & Family Welfare Department		
<b>V Name of Chairman</b>	Adv. Vithura Sasi		
<b>VI Name of Managing Director</b>	Shri K.K. Chandran		
<b>VII Present Activities</b>	Manufacture and sale of Ayurvedic Medicines		
<b>VIII Manpower as on 31-3-05</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	83	8000	
b. Supervisory Staff (in factory, office and field)	14	15000	
c. Executives	6	16000	
d. Senior Executives (Heads of department and above)	5	20000	
<b>Total</b>	<b>108</b>		
	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			
a. Payable (%)	20.00	-	-
b. Paid (%)		20.00	-
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	500.00	500.00	500.00
b. Paid up capital	350.94	417.60	451.60
c. Advance share capital	66.66	10.00	25.00
2. Reserves & Surplus			
a. Other reserves	6.98	6.98	6.98
b. Retained earnings	248.25	279.45	373.05
3. Long term Loans	Nil	Nil	Nil
4. Current liabilities & provisions			
a. Sundry creditors	212.37	225.16	279.79
b. Outstanding expenses	119.86	108.19	150.11
c. Other current liabilities	231.04	242.86	245.96
<b>Total</b>	<b>1236.10</b>	<b>1290.24</b>	<b>1532.49</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	505.67	59.60	627.62

b. Less: Depreciation	295.70	326.70	359.81
c. Net fixed assets	209.97	272.90	267.81
d. Capital work in progress	41.40	-	1.85
6. Current assets			
a. Cash & Bank balance	409.28	496.85	586.82
b. Sundry debtors	319.60	248.65	337.51
c. Advances	8.39	11.15	11.50
d. Prepaid expenses	7.11	7.97	8.71
e. Stock			
(i) Raw materials	63.34	78.91	78.22
(ii) Semi-finished goods (work -in-process)	24.53	36.95	40.08
(iii) Finished goods	49.26	50.24	92.19
(iv) General stores & spares	7.27	6.30	9.30
f. Other current assets	95.41	80.02	98.35
7. Miscellaneous expenditure not written off/adjusted			
a. Others	0.54	0.30	0.15

<b>Total</b>	<b>1236.10</b>	<b>1290.24</b>	<b>1532.49</b>
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**C. Other Details**

1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	672.29	713.73	856.48
3. Capital employed	672.29	713.73	856.48
4. Capital invested	417.60	427.60	476.60
5. Working capital (Current assets - Current liabilities)	420.92	440.83	586.82

**XI Working results: (Rs. in Lakhs)**

**1. Income**

a. Sales/Service charges	1175.74	1304.56	1430.52
b. Other Income	14.19	16.53	24.24
c. Increase/decrease in stock of finished goods&work-in-proces	-17.86	13.39	45.01
<b>Total</b>	<b>1172.07</b>	<b>1334.48</b>	<b>1499.77</b>

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	537.58	696.37	756.09
b. Power, fuel, and water charges	73.27	77.22	88.86
c. Excise duty	7.23	22.05	25.61
d. Other expenses	24.64	27.77	55.13
e. Personnel expenses	257.77	273.13	294.22
f. Interest & Bank Charges	3.52	1.89	1.69
g. Selling & distribution expenses	77.01	65.49	80.35
h. Administration expenses	28.98	39.10	40.84
i. Depreciation	29.45	31.00	36.31
<b>Total</b>	<b>1039.45</b>	<b>1234.02</b>	<b>1379.10</b>

Operating profit/loss(+/-)	132.62	100.46	120.67
Net Profit/Loss (+/-)	132.62	100.46	120.67
-Provision for income tax (if any)	49.55	35.97	44.16
-Proposed dividend if any	17.55	22.26	-
Net profit after tax and dividend	65.52	42.23	76.51
<b>XII Taxes &amp; duties:</b>			
a. Excise Duty	7.23	22.05	25.61
b. Sales Tax	79.33	83.87	91.85
c. CST	3.38	1.97	2.64
<b>XIII Dividend</b>			
a. Dividend paid (Rs.in lakhs)	17.55	-	-
b. Dividend paid (%)	5.00	-	-
<b>XIV Long Term Loans</b>	Nil	Nil	Nil
<b>XV Interest charges on term loans</b>	Nil	Nil	Nil
<b>XVI Statutory dues as on 31-03-05</b>	Opening Balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a. Provident Fund	0.47	5.31	0.49
b. E.S.I.		0.57	5.73
0.69 c. Guarantee Commission	-	-	-

**XVII Production (Rs. in lakhs)**

Sl. No.	Products	Unit	2003-04			2004-05		
			Installed Capacity	Production	% of Capacity utilised	Installed Capacity	Production	% of Capacity utilised
(i)	Asvarishtam	K. Ltrs.	675	380.00	56.00	675	414.00	61.00
(ii)	Pills & Tablets	Nos.	100	107.00	107.00	100	96.00	96.00
(iii)	Kashayachoomam	Tons	274	442.00	161.00	274	379.00	138.00
(iv)	Sookshmachoomam	Tons	50	80.00	160.00	50	81.00	162.00
(v)	Thylams and medicated oils	K.Ltr	170	195.00	115.00	170	229.00	135.00
(vi)	Grithams	K.Ltrs.	39	11.00	28.00	39	12.00	30.00
(vii)	Lehyams & Rasayanams	Tons	100	80.00	80.00	100	93.00	93.00
(viii)	Liquid Kashayam	K.Ltr	60	44.00	74.00	60	47.00	79.00

**XVIII Sales (Rs. in lakhs)**

Sl.No.	Products	2003-04		2004-05	
		Unit	Sales (Qty)	Sales (Qty)	Sales (Qty)
1.	Asvarishtam	450 MI	804348.560	904167.820	
2.	Liquid Kashayam	200 MI	228888.500	230673.000	
3.	Thylam	450 MI	398582.670	462136.730	
4.	Thylam	500 Gm	27012.130	23217.760	
5.	Lehyam	500 Gm	16143.740	174282.590	

6.	Ghritham	450 MI	25219.222	24201.000
7.	Choornam	500 Gm	149676.450	157719.120
8.	Pills & Capsules	100 Nos.	101386.540	97487.300
9.	Kashayachoornam	Kg.	429684.750	383483.250
<b>Total</b>			<b>2180942.562</b>	<b>2457368.570</b>
<b>XIX</b>	<b>Financial / Operating ratios</b>		<b>2002-03</b>	<b>2003-04</b>
	a. Current ratio		1.75:1	1.77:1
	b. Receivables to sales(in months)		3.26	2.29
	c. Stock of finished goods to sales (in months)		0.50	0.46
	d. Stock of raw materials to consumption (in months)			1.41
1.24	e. Consumption to sales (%)			45.72
52.85	f. Net profit to sales (%)		11.28	7.70
	g. Return on investment (%)		19.73	14.08
	<b>XX Status of Accounts</b>			
	a. Year up to which Accounts have been finalised by the company		2004-05	
	b. Year up to which audit is complete		2003-04	
<b>XXI</b>	<b>Employee Development:</b>		<b>2002-03</b>	<b>2003-04</b>
	(i) Training			
	a. Budget provision (Rs.in lakhs)		0.30	1.00
	b. Actually spent (Rs.in lakhs)		0.21	0.98
	(ii) No.of persons sent for external training programmes		18	39
	<b>XXII Income-tax Benefits/Reduction/Relief</b>			
	(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?			No
	<b>XXIII Summary of Performance:</b>			
<p>The sales of the Corporation has increased by 9.65% to Rs.1430.52 lakhs during the financial year 2004-05. Consequently, the net profit of the Corporation has gone up to Rs.120.67 lakhs as against Rs.100.46 lakhs during the previous year.</p> <p>It is reported that the construction work of the building for Research &amp; Development Department is under progress. It is also reported that the Company has utilised the full amount of Grant-in-aid of Rs.18 lakhs received during the year for medicinal plant cultivation. The Company participated in Arogya 2005 and India International Trade Fair held at New Delhi.</p> <p><b>The audit of accounts of the Corporation is complete upto 2003-04.</b></p>				