

31. KERALA STATE MINERAL DEVELOPMENT CORPORATION LIMITED

I Date of incorporation	24th June, 1992		
II Address - Registered Office	TC. 11/11 "Rajdeep", Plamoodu Pattom PO, Thiruvananthapuram - 695 004		
III Phone & E-mail	2311222 , 2311229 kemdel@sancharnet.in		
IV Administrative Dept. (Under Govt.)	Industries Department		
V Name of Chairman	Shri. K. Mohandas IAS		
VI Name of Managing Director	Shri. G. Sashi		
VII Present Activities	Preliminary work related to establishment of mining projects .		
VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	2	2700.00	
b. Supervisory Staff (in factory, office and field)	1	4340.00	
c. Executives	2	6500.00	
Total	5		
	2002-03	2003-04	2004-05
IX Bonus	Nil	Nil	Nil
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	500.00	500.00	500.00
b. Paid up capital	125.67	125.67	125.67
2. Long term Loans			
3. Current Liabilities & provisions			
a. Sundry creditors	0.52	0.24	0.18
b. Other current liabilities	1.64	1.64	1.64
Total	127.83	127.55	127.49
B. Assets			
3. a. Fixed assets:Gross Block	3.00	7.37	10.30
b. Less: Depreciation	2.76	3.13	2.93
c. Net fixed assets	0.24	4.24	7.37
4. Current assets			
a. Cash & Bank balance	70.77	65.41	58.10
b. Advances	7.59	4.22	3.55
5. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	1.71	1.71	1.71
b. Pre-operative expenses & Deferred revenue expenses	47.52	51.97	56.76
Total	127.83	127.55	127.49
C. Other Details			
1. Share distribution(%)			

	a. State Govt.	100.00	100.00	100.00
	Total	100.00	100.00	100.00
2.	Networth	76.44	71.99	67.20
3.	Capital employed	76.44	71.99	67.20
4.	Capital invested	125.67	125.67	125.67
5.	Working capital	76.20	67.75	59.83
XI	Working Results: (Rs. in lakhs)			
	Income			
	a. Other income	4.00	3.59	3.90
	Total	4.00	3.59	3.90
	Expenditure			
	a. Administration expenses	2.20	2.56	3.74
	b. Personal expenses	2.10	2.17	2.81
	c. Depreciation	0.07	0.37	2.14
	Total	4.37	5.10	8.69
	Operating profit/loss (+/-)	-0.37	-1.51	-4.79
	+/-Prior period adjustment	-0.48	-2.94	-
	Net Profit/Loss (+/-)	-0.85	-4.45	-4.79
	-Provision for income tax	-	-	-
	Net profit after tax and dividend	-0.85	-4.45	-4.79
XII	Statutory dues as on 31-03-05	Opening Balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
	a. Provident Fund	-	-	0.03
XIII	Financial/operating ratios	2002-03	2003-04	2004-05
	a. Current Ratio	36.28:1	37.04:1	33.87:1
	b. Return on investment (%)	-1.11	-6.18	-7.13
XIV	Status of Accounts:			
	a. Year upto which Accounts have been finalised by the company	2004-05		
	b. Year upto which audit is complete	2004-05		
XV	Income-tax Benefits/Reduction/Relief			
	a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	

XVI Summary of Performance:

It is reported that in continuation of the plans of the Corporation to establish commercial operation, it has invited empanelment entrepreneurs for joint venture operation in the mineral sector especially gold, clay granite, bauxite, iron ore, titani-ferrous minerals, silica sand, m-sand, etc. The Corporation received fairly good responses and is being evaluated for implementation and commercial operation.

The Corporation has commenced consultancy activities.

The audit of accounts of the Company is complete and up-to-date.