

#### 4. KERALA TOURISM DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	29th December, 1965		
<b>II Address - Registered Office</b>	Yatri Nivas, Thycaud, Thiruvananthapuram - 695 014		
<b>III Phone, Gram, Fax</b>	2327262, KERTOUR, Fax: 2334780		
<b>E-mail</b>	ktdc@vsnl.com.		
<b>IV Administrative Dept. (Under Govt.)</b>	General Administration (Tourism)		
<b>V Name of Chairman</b>	Shri. Pandalam Sudhakaran		
<b>VI Name of Managing Director</b>	Shri M.N. Gunavardhan IAS		
<b>VII Present Activities</b>	Hoteleering, Boating and Tour Operation		
<b>VIII Manpower as on 31-3-2005</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	591	7460.00	
b. Supervisory Staff (in factory, office and field)	31	13110.00	
c. Executives	47	15410.00	
d. Senior Executives (Heads of department and above)	6	23920.00	
<b>Total</b>	<b>675</b>		
	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)		8.33	8.33
8.33			
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	4500.00	4500.00	5000.00
b. Paid up capital	3906.85	4307.85	4408.70
c. Advance share capital	450.79	549.79	449.79
2. Reserves & Surplus			
a. Other reserves	2725.86	3133.36	3009.24
b. Retained earnings	-	-	-
3. Long term Loans			
a. Government	295.25	320.45	560.86
b. Financial institutions	928.00	1624.37	1675.00
4. Current liabilities & provisions			
a. Other current liabilities	723.21	563.91	584.44
<b>Total</b>	<b>9029.96</b>	<b>10499.73</b>	<b>10688.03</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	5542.48	5716.21	7589.09
b. Less: Depreciation	1759.52	2002.74	2294.31
c. Net fixed assets	3782.96	3713.47	5294.78
d. Capital work in progress	528.25	1675.24	175.55
6. Investments	2502.41	2952.41	3222.41

7.	Current assets	1600.31	1327.22	1046.66	
8.	Miscellaneous expenditure not written off/adjusted				
a.	P & L Account (Accumulated loss, if any)	616.03	831.39	948.63	
	<b>Total</b>	<b>9029.96</b>	<b>10499.73</b>	<b>10688.03</b>	
<b>C. Other Details</b>					
1.	Share distribution(%)				
a.	State Govt.	100.00	100.00	100.00	
2.	Net worth	6467.47	7159.61	6919.10	
3.	Capital employed	5188.31	6152.02	5932.55	
4.	Capital invested	5580.89	6802.46	7094.35	
5.	Working capital (Current assets - Current liabilities)	877.10	763.31	462.22	
<b>XI Working results (Rs. in lakhs)</b>					
<b>1. Income</b>					
a.	Sales/Service charges	3378.46	3614.36	4062.16	
	<b>Total</b>	<b>3378.46</b>	<b>3614.36</b>	<b>4062.16</b>	
<b>2. Expenditure</b>					
a.	Raw materials, chemicals etc. consumed	932.16	997.97	1082.82	
b.	Power, fuel and water charges	314.07	335.65	416.07	
c.	Running & Maint. of vehicles/boats	87.50	114.99	111.65	
d.	Personnel expenses	1092.72	1115.12	1235.06	
e.	Interest and bank charges	133.58	140.29	179.54	
f.	Selling and distribution expenses	229.15	239.24	149.31	
g.	Administrative expenses	349.40	378.97	458.01	
h.	Depreciation and write off	216.51	257.88	306.95	
i.	Upkeep expenses	188.99	249.61	239.99	
	<b>Total</b>	<b>3544.08</b>	<b>3829.72</b>	<b>4179.40</b>	
	Operating profit/loss(+/-)	-165.62	-215.36	-117.24	
	(+/-) Prior period adjustment	-	-	-	
	Net Profit/Loss (+/-)	-165.62	-215.36	-117.24	
<b>XII Taxes &amp; duties:</b>					
a.	Sales Tax including TOT	176.20	189.05	217.50	
b.	Agricultural income tax	0.47	0.25	0.07	
c.	Bar/Beer parlour license fee	108.00	112.00	174.35	
<b>XIII Long Term Loans (Rs. in lakhs)</b>					
	(including interest)	State Govt.	Financial Institution	Others	Total
a.	Opening balance (01-04-04)	320.45	1424.37	200.00	1944.82
b.	+Additional loans availed during the year	-	1850.00	-	1850.00
c.	+Interest due for the year	32.06	139.13	8.35	179.54
d.	-Payments made during the year	-	1738.50	-	1738.50
e.	Closing balance (as on 31-03-05)	352.51	1675.00	208.35	2235.86
<b>XIV Interest charges on term loans</b>					
a.	Opening balance	116.25	-	-	116.25

	(Interest outstanding)			
b.	+Interest due for the year	32.06	139.13	8.35
c.	-Interest paid during the year	-	139.13	-
d.	Closing balance	148.31	-	8.35
	(Interest outstanding)			179.54
				139.13
				156.66
<b>XV</b>	<b>Statutory dues as on 31-03-05</b>	Opening balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a.	Provident Fund (employer's+ employees contribution)	-	204.55	-
b.	E.S.I.employer's + employees contribution	-	13.84	-
c.	Gratuity and gratuity insurance premium paid	-	38.61	-
d.	Guarantee Commission	-	-	-
<b>XVI</b>	<b>Financial/Operating Ratios</b>	2002-03	2003-04	2004-05
a.	Debt-equity ratio	0.28:1	0.40:1	0.46:1
b.	Current ratio	2.21:1	2.35:1	1.79:1
c.	Net profit to sales (%)	-4.90	-5.96	-2.89
d.	Return on investment (%)	-3.19	-3.50	-1.98
<b>XVII</b>	<b>Status of Accounts</b>			
a.	Year up to which Accounts have been finalised by the company	2000-01		
b.	Year up to which audit is complete	2000-01		
<b>XVIII</b>	<b>Employee Development:</b>	2002-03	2003-04	2004-05
i.	Training			
a.	Budget provision (Rs.)	4.00	4.00	4.00
b.	Actually spent (Rs.)	3.30	2.10	1.50
ii.	No. of persons sent for external training programme	10	15	15
iii.	No. of in-house programme	8	2	3
iv.	No. of persons covered in in-house programme	200	60	110
<b>XIX</b>	<b>Income-tax Benefits/Reduction/Relief</b>			
a)	Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	
<b>XX</b>	<b>Summary of Performance</b>			

During the year under review, the performance of KTDC Ltd. has improved compared to the previous year. The net loss of the Corporation has come down to Rs.117.24 lakhs as compared to the net loss of Rs.215.36 lakhs during 2003-04. The total income earned has increased by 12%. The accumulated loss of the Corporation amount to Rs.948.63 lakhs at the end of the year 2004-05.

It is reported that Mascot Hotel became fully operational, after renovation, during this year. Renovation work of Periyar House is also reported to be complete. The Corporation was also bestowed awards for best hotel in 2 Star category (Hotel

Samudra, Kovalam) and best Wayside Amenities category for Motel Araam, Kannur.

**The audit of accounts of the Corporation is complete upto 2000-01 only.**