

51. SCOOTERS KERALA LIMITED

The Company had limited activity during the year. It produced and sold steel items worth Rs. 10.61 lakhs, utilizing funds released by the Kerala Industrial Revitalization Fund Board (KIRFB).

IT IS REPORTED THAT THE CABINET SUB COMMITTEE ON PUBLIC SECTOR RESTRUCTURING HAS DECIDED TO RELEASE RS. 20 LAKHS (2005-06) FOR EXECUTING ORDERS ON HAND AND RS. 20.16 LAKHS FOR PAYMENT OF PENDING DUES TO RETIRED EMPLOYEES.