

## 6. THE KERALA LAND DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	16th December, 1972		
<b>II Address - Registered Office</b>	Wheel House, TC.24/239 Thycaud PO, Thiruvananthapuram 695 014		
<b>III Phone</b>	2328432, 2328169, 2328752		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture		
<b>V Name of Chairman</b>	Shri S. Shine		
<b>VI Name of Managing Director</b>	Dr. P. Rajendran		
<b>VII Present Activities</b>	Execution of civil works		
<b>VIII Manpower as on 31-3-2005</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office & field)	83	5000	
b. Supervisory Staff (in factory, office and field)	43	10000	
c. Executives	1	12000	
d. Senior Executives (Heads of department and above)	1	26000	
<b>Total</b>	<b>128</b>		
	<b>2002-2003</b>	<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)		8.33	8.33
8.33			
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	705.40	705.40	705.40
2. Reserves & Surplus			
a. Other reserves	4692.00	4692.00	4692.00
3. Long term Loans			
a. Government	13.43	13.43	13.43
4. Current liabilities & provisions			
a. Sundry creditors	920.74	1803.35	2495.11
b. Outstanding expenses	11.88	18.97	41.44
c. Other current liabilities	272.93	269.29	272.11
<b>Total</b>	<b>6616.38</b>	<b>7502.44</b>	<b>8219.49</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	43.70	43.94	48.13
b. Less: Depreciation	28.36	31.12	34.39
c. Net fixed assets	15.34	12.82	13.74
d. Capital work in progress	1342.88	1342.88	1342.88
6. Investments	0.10	0.10	0.10
7. Current assets			
a. Cash & Bank balance	359.57	1063.76	1341.95
b. Sundry debtors	-	-	-

	c. Advances	196.90	373.49	676.38
	d. Stock	0.15	0.15	0.15
8.	Miscellaneous expenditure not written off/adjusted			
	a. Others	-	96.56	96.56
	b. P & L Account (Accumulated loss, if any)	4701.44	4612.68	4747.73
	<b>Total</b>	<b>6616.38</b>	<b>7502.44</b>	<b>8219.49</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
	a. State Govt.	95.18	95.18	95.18
	b. Central Govt.	4.82	4.82	4.82
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.	Net worth	695.96	688.16	553.11
3.	Capital employed	709.29	701.49	566.44
4.	Capital invested	718.83	718.83	718.83
5.	Working capital (Current assets - Current liabilities)	-648.93	-654.21	-790.18
<b>XI</b>	<b>Working results (Rs. in lakhs)</b>			
1.	<b>Income</b>			
	a. Sales/service charges	78.43	161.51	60.4
	b. Other income	7.93	9.43	14.02
	<b>Total</b>	<b>86.36</b>	<b>170.94</b>	<b>74.42</b>
2.	<b>Expenditure</b>			
	a. Personnel expenses	131.97	154.92	182.93
	b. Other expenses	16.30	20.94	22.99
	c. Interest & Bank Charges	0.48	0.12	0.28
	d. Depreciation	3.65	2.76	3.27
	<b>Total</b>	<b>152.40</b>	<b>178.74</b>	<b>209.47</b>
	Operating profit/loss(+/-)	-66.04	-7.80	-135.05
	Net Profit/Loss (+/-)	-66.04	-7.80	-135.05
<b>XII</b>	<b>Taxes &amp; duties:</b>	Nil	Nil	Nil
<b>XIII</b>	<b>Dividend</b>	Nil	Nil	Nil
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs)</b>	State	Financial	Total
	(including interest)	Govt.	Institution	
	a. Opening balance (Interest outstanding)	11.00	-	11.00
	b. +Interest due for the year	-	-	-
	c. -Interest paid during the year	-	-	-
	d. Closing balance (Interest outstanding)	11.00	-	11.00
	e. Loan amount covered by Govt. guarantee	11.00	-	11.00
<b>XV</b>	<b>Interest charges on term loans</b>	State	Financial	Total
		Govt.	Institution	
	a. Opening balance	2.43	-	2.43
	b. Closing balance	2.43	-	2.43
<b>XVI</b>	<b>Statutory dues as on 31-03-05</b>	Opening	Amount	Balance
		Balance as on	paid during	to be paid
		01-04-04	the year	on 31-03-05

a.	Provident Fund	2.68	-	-
b.	Guarantee Commission	-	-	-
<b>XVII</b>	<b>Production:</b>	Nil	Nil	Nil
<b>XVIII</b>	<b>Sales</b>			Nil
	Nil Nil			
<b>XIX</b>	<b>Financial/Operating Ratios</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
a.	Debt-equity ratio	0.02:1	0.02:1	0.02:1
b.	Current ratio	0.46:1	0.69:1	0.72:1
c.	Return on investment (%)	-9.31	-1.11	-23.84
<b>XX</b>	<b>Status of Accounts</b>			
a.	Year up to which Accounts have been finalised by the company	2004-05		
b.	Year up to which audit is complete	2000-01		
<b>XXI</b>	<b>Employee Development:</b>	Nil		
<b>XXII</b>	<b>Income-tax Benefits/Reduction/Relief</b>	Nil		
<b>XXIII</b>	<b>Summary of Performance:</b>			

During the year under review, the gross income earned by the Corporation has come down by 57% to Rs.74.42 lakhs as against Rs.170.94 lakhs during the previous year. The net loss of the Corporation has increased drastically to Rs.135.05 lakhs as compared to Rs.7.80 lakhs during 2003-04.

**It is reported that three major projects amounting to Rs.34.37 crores implemented by KLDC under RIDF VI & VII are nearing completion. Five more projects sanctioned by NABARD are being initiated during December 2005.**

**The audit of accounts of the Corporation is complete upto 2000-01 only.**