

60. KERALA LIVESTOCK DEVELOPMENT BOARD LIMITED

I Date of incorporation	14th November, 1975		
II Address - Registered Office	Gokulam, Pattom Thiruvananthapuram - 695 004		
III Phone, Gram, Fax & E-mail	2440920, 2440673, PASUPAL, Fax: 0471 2440673 kldboard@sancharnet.com		
IV Administrative Dept. (Under Govt.)	Agriculture (AHF) Department		
V Name of Chairman	Shri. V.K. Vasudevan		
VI Name of Managing Director	Dr. Ani. S. Das		
VII Present Activities	Production & Distribution of frozen semen, Development of elite cows, Development of goats & pigs, Development of fodder seeds		
VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	230	6750.00	
b. Supervisory Staff (in factory, office and field)	76	11500.00	
c. Executives	43	18500.00	
d. Senior Executives (Heads of department and above)	24	23500.00	
Total	373		
	2002-03	2003-04	2004-05
IX Bonus			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	1100.00	1100.00	1100.00
b. Paid up capital	732.57	732.57	732.57
2. Reserves & Surplus			
a. Other reserves	1474.76	1611.26	1429.96
3. Long-term loans	-	-	-
4. Current liabilities & provisions			
a. Sundry creditors	56.79	14.98	11.03
b. Outstanding expenses	75.69	64.78	171.89
c. Other current liabilities	174.98	160.90	959.73
d. Provisions	442.26	504.33	442.45
Total	2957.05	3088.82	3747.63
B. Assets			
5. a. Fixed assets:Gross Block	2366.43	2397.99	2417.94
b. Less: Depreciation	1142.12	1169.33	1184.08
c. Net fixed assets	1224.31	1228.66	1233.86

d.	Capital work in progress	27.48	60.42	60.42
e.	Livestock revalued	77.32	151.25	-
6.	Investments	60.00	60.00	60.00
7.	Current assets			
a.	Cash & Bank balance	840.83	813.80	1316.74
b.	Advances	68.49	121.40	98.12
c.	Prepaid expenses	1.65	-	-
d.	Sundry debtors	245.98	128.64	394.84
e.	Accrued income	11.34	-	-
f.	Stock			
i)	Raw materials	34.51	42.24	8.44
ii)	Semi-finished goods (Work-in-process)	9.52	13.36	-
iii)	Finished goods	291.69	349.98	397.32
iv)	General stores & spares	48.95	40.83	44.53
g.	Other current assets	14.98	13.37	100.98
8.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	-	64.87	32.38
	Total	2957.05	3088.82	3747.63

C. Other Details

1	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2	Net worth	2207.33	2278.96	2130.15
3	Capital employed	2147.33	2218.96	2070.15
4	Capital invested	732.57	732.57	732.57
5	Working capital (Current assets - Current liabilities)	818.22	778.63	775.87

XI Working results: (Rs.in lakhs)

1. Income

a.	Sales/Service charges	768.58	745.60	759.03
b.	Other Income	394.25	385.43	216.59
c.	Increase / decrease in stock of finished goods & work-in-progress	0.42	65.67	91.73
	Total	1163.25	1196.70	1067.35

2. Expenditure

a.	Raw materials,chemicals etc. consumed	32.46	37.18	27.03
b.	Power, fuel and water charges	36.65	36.66	42.18
c.	Other expenses (Farm Production)	286.30	334.56	247.43
d.	Personnel expenses	536.84	523.85	532.24
e.	Interest & Bank charges	0.61	0.32	-
f.	Administration expenses	78.37	135.84	69.12
g.	Selling & distribution expenses	66.84	32.96	91.74
h.	Depreciation	120.37	119.93	72.05
	Total	1158.44	1221.30	1081.79

Operating profit/loss(+/-)	4.81	-24.60	-14.44
+/- Prior period adjustment	-1.31	-1.69	-0.80
Net profit/loss (+/-)	3.50	-26.29	-15.24

XII Taxes & duties:			
a. Sales Tax	2.60	2.83	-
XIII Dividend	Nil	Nil	Nil
XIV Long Term Loans	Nil	Nil	Nil
XV Interest charges on term loans	Nil	Nil	Nil
XVI Statutory dues as on 31-03-05	Nil	Nil	Nil

XVII Production: (Rs. in lakhs)

2003-04							
Sl. No.	Products	Unit	Capacity		Production during the year		% of capacity utilised
			Installed	Qty.	Value	Qty.	
i.	Frozen semen	Doses in lakh	30	30.00		24.33	81.10
ii.	Fodder seed	MT	-	19.00		22.50	118.00
2004-05							
i.	Frozen semen	Doses in lakh	30	28.00		22.71	75.70
ii.	Fodder seed	MT	-	15.00		13.89	-
iii.	Fodder slips	Nos	-	25.00		24.62	-
iv.	Piglets	Nos	10000	9000.00		9634.00	96.34
v.	Kids	Nos		300	300.00	264.00	88.00

XVIII Sales (Rs. in Lakhs)

2003-04				2004-05	
Sl. No.	Products	Budgeted Sales	Sales for the year	Budgeted sales	Sales for the year
i.	Frozen semen	571.21	539.01	574.12	572.00
ii.	Fodder seed	16.28	23.58	12.10	13.10
iii.	Liquid nitrogen	0.82	0.70	0.82	1.05
iv.	Milk	26.00	25.98	23.61	22.36
v.	Animals	140.94	129.65	135.10	135.18
vi.	LN container	0.00	3.27	0.28	0.28
vii.	Others	43.53	23.41	47.57	15.04
Total		798.78	745.60	793.60	759.01

XIX Financial / Operating ratios	2002-03	2003-04	2004-05
a. Current ratio	2.09:1	2.05:1	1.49:1
b. Receivables to sales (in months)	3.84	2.07	6.24
c. Stock of finished goods to sales (in months)	4.55	5.63	6.28
d. Stock of raw materials to consumption (in months)	12.76	13.63	3.75
e. Consumption to sales (%)	4.22	4.99	3.56
f. Net profit to sales (%)	0.46	-3.53	-2.01
g. Return on investment (%)	0.16	-1.18	-0.74

XX Status of Accounts

a. Year up to which Accounts	2004-05
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have been finalised by the company
b. Year up to which audit is complete 2001-02

XXI Employee Development:	2002-03	2003-04	2004-05
(i) Training			
(a) Budget provision (Rs. in lakhs)	8.10	0.30	10.87
(b) Actually spent (Rs. in lakhs)	8.13	2.00	8.00
(ii) No.of persons sent for external training programmes	-	1	5
(iii) No.of in-house programmes	-	3	13
(iv) No.of persons covered in in-house programmes	-	20	250

XXII Income-tax Benefits/Reduction/Relief

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

XXIII Summary of Performance

During the year under review, the sales of the Board has marginally increased to Rs.759.03 lakhs as compared to Rs.745.60 lakhs during 2003-04. During 2004-05, the production of frozen semen has decreased to 22.71 lakh doses from 24.33 lakh doses during 2003-04. However, the sales of frozen semen has gone up to Rs.572 lakhs as compared to Rs.539.01 lakhs during the same period.

The net loss of the Board has come down to Rs.15.24 lakhs as against Rs.26.29 lakhs during the previous year. It is reported that the market for frozen semen in the State is stagnant.

THE AUDIT OF ACCOUNTS OF THE BOARD IS COMPLETE UPTO 2001-02 ONLY.