

## 64. REHABILITATION PLANTATIONS LIMITED

<b>I Date of incorporation</b>	5th May, 1976		
<b>II Address - Registered Office</b>	Punalur - 691 305, Kollam		
<b>- Factory</b>	L.C Factory, Kulathupuzha, R.S. Factory, Kulathupuzha		
<b>III Phone, Gram, E-mail &amp; Fax</b>	2222971, 72, 73 ; REHAB mdrpl@sancharnet.in Fax: 0475-2223866		
<b>IV Administrative Dept. (Under Govt.)</b>	Labour & Rehabilitation Department		
<b>V Name of Chairman</b>	Shri. C.K. Viswanathan, IAS		
<b>VI Name of Managing Director</b>	Shri. B. Muraleedharan, IFS		
<b>VII Present Activities</b>	Maintenance and management of 2070 hectares of rubber plantation developed for settling repatriates from Sri Lanka and processing natural latex and manufacturing rubber sheetings		
<b>VIII Manpower as on 31-3-05</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	1179	2296	
b. Supervisory Staff (in factory, office and field)	195	6536	
c. Executives	16	11972	
d. Senior Executives (Heads of department and above)	15	20095	
<b>Total</b>	<b>1405</b>		
<b>IX Bonus</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	28.00	28.00	28.00
c. Exgratia(Rs.)	Rs. 1700.00	Rs.1950.00	Rs.2150.00
<b>X Financial Position (Rs. in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	350.00	350.00	350.00
b. Paid up capital	339.27	339.27	339.27
2. Reserves & Surplus			
a. Retained earnings	3425.92	3461.48	3759.44
b. Other reserves	1071.73	1402.26	1698.38
3. Long-term loans	-	-	-
4. Current liabilities & provisions			
a. Outstanding expenses	137.37	124.00	147.44
b. Other current liabilities	547.73	1205.11	1127.15
<b>Total</b>	<b>5522.02</b>	<b>6532.12</b>	<b>7071.68</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2247.89	2458.90	2694.14
b. Less: Depreciation	758.18	809.26	847.78
c. Net fixed assets	1489.71	1649.64	1846.36

d.	Capital work in progress	8.33	18.95	13.98
6.	Investments	1.00	1.00	1.00
7.	Current assets			
a.	Cash & Bank balance	2804.26	3337.72	3624.88
b.	Advances	554.31	744.82	802.50
c.	Sundry debtors	89.30	76.82	91.76
d.	Prepaid expenses	4.93	5.16	5.12
e.	Accrued income	155.72	129.80	170.11
f.	Stock			
i)	Semi-finished goods (Work-in-process)	0.13	0.21	0.19
ii)	Finished goods	297.15	424.36	387.94
iii)	General stores & spares	84.06	77.07	85.45
8.	Miscellaneous expenditure not written off/adjusted			
a.	Others (Deferred tax)	33.12	66.57	42.39
	<b>Total</b>	<b>5522.02</b>	<b>6532.12</b>	<b>7071.68</b>
<b>C.</b>	<b>Other Details</b>			
1	Share distribution(%)			
a.	State Govt.	60.00	60.00	60.00
b.	Central Govt.	40.00	40.00	40.00
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2	Net worth	4803.80	5136.44	5754.70
3	Capital employed	4802.80	5135.44	5753.70
4	Capital invested	339.27	339.27	339.27
5	Working capital (Current assets - Current liabilities)	3304.76	3466.85	3893.36

#### **XI Working results: (Rs. in lakhs)**

<b>1. Income</b>				
a.	Sales/Service charges	1404.42	1395.11	1408.23
b.	Other Income	276.21	254.22	254.11
c.	Increase / decrease in stock of finished goods & work-in-progress	19.21	127.29	36.43
	<b>Total</b>	<b>1699.84</b>	<b>1776.62</b>	<b>1698.77</b>
<b>2. Expenditure</b>				
a.	Agricultural operations	184.77	176.20	162.65
b.	Power, fuel and water charges and plant repairs & maintenance	56.19	42.76	49.34
c.	Other expenses	258.28	311.74	231.98
d.	Personnel expenses	300.86	280.04	260.74
e.	Interest & Bank charges	1.67	1.91	2.20
f.	Selling & distribution expenses	19.85	10.44	11.31
g.	Administration expenses	189.15	186.25	191.16
h.	Lease rent	25.29	23.05	21.28
i.	Depreciation	53.44	50.07	47.65
j.	Manufacturing unit expenses	29.22	34.41	57.46
	<b>Total</b>	<b>1118.72</b>	<b>1116.87</b>	<b>1035.77</b>
	Operating profit/loss(+/-)	581.12	655.37	526.90

+/- Prior period adjustment	-2.67	2.19	-0.28
Net profit/loss (+/-)	578.45	657.56	526.62
-Provision for income tax	58.79	93.22	128.56
-Proposed dividend	52.32	67.85	67.86
-Provision for agri-income tax	295.70	447.82	35.00
Deferred tax income	33.12	-	24.17
Dividend tax	-	8.87	9.28
Interest on IT	-	-	0.72
Net profit after tax and dividend	138.52	39.80	261.03
<b>XII Taxes &amp; duties:</b>			
a. CST	45.00	37.97	39.36
b. Sales Tax	37.22	34.20	34.68
c. Agricultural income tax	-	-	45.00
<b>XIII Dividend</b>			
a. Dividend paid (Rs. in lakhs)	52.31	67.85	67.85
b. Dividend paid (%)	15.42	20.00	20.00
<b>XIV Long Term Loans</b>	Nil	Nil	Nil
<b>XV Interest charges on term loans</b>	Nil	Nil	Nil
<b>XVI Statutory dues as on 31-03-05</b>	Opening balance as on 01.04.04	Amount paid during the year	Balance to be paid on 31-03-05
a. Provident Fund	-	59.81	-
b. ESI -	-	-	-
c. Gratuity	-	33.39	-

**XVII Production: (Rs. in lakhs)**

				2003-04				
Products capacity	Unit	Installed	Production		Production		% of utilised	
			Qty.	Value	Qty.	Value		
Rubber Sheetings	MT	450	130	-	-	-	28.88	
				2004-05				
Products capacity	Unit	Installed Production	Budgeted		Production		% of utilised	
			Qty.	Value	Qty.	Value		
Rubber Sheetings	MT	450	125	21.25	243.7	36.77	54.16	

**XVIII Sales (Rs. in lakhs)**

				2003-04				2004-05			
Sl. No.	Products	Unit	Budgeted Sales		Sales for the year		Budgeted Sales		Sales for the year		
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value	
i.	Natural Rubber	MT	2306	1272.00	2210	1390.59	2166	1242.00	1993	1368.98	
ii.	Industrial rubber sheetings	MT	125	26.50	177	26.00	125	21.25	215.76	32.49	
<b>Total</b>				<b>1298.50</b>		<b>1416.59</b>		<b>1263.25</b>		<b>1401.47</b>	

<b>XIX Financial / Operating ratios</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
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a. Current ratio	5.82:1	3.61:1	4.05:1
b. Receivables to sales (in months)	0.76	0.66	0.78
c. Stock of finished goods to sales (in months)	2.54	3.65	3.31
d. Consumption to sales (%)	13.16	12.63	11.55
e. Net profit to sales(%)	41.19	47.13	37.40
f. Return on investment (%)	12.04	12.80	9.15

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2004-05

<b>XXI Employee Development:</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
(i) Training			
a. Budget provision	1.00	1.00	2.00
b. Actually spent	0.80	0.85	0.55
(ii) No. of persons sent for external training programme	39	30	25
(iii) No. of in-house programmes	14	15	22
(iv) No. of persons covered in in-house programmes	442	519	680

**XXII Income-tax Benefits/Reduction/Relief**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
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**XXIII Summary of Performance**

During the year under review, the sales of the Company has increased to Rs.14.08 crores as against Rs.13.95 crores during 2003-04. The production of rubber sheetings has also gone up by 87.46% to 243.7 MT as compared to 130 MT during the same period. The net profit of the Company has come down to Rs.526.62 lakhs as compared to Rs.657.56 lakhs during the previous year. It has also declared dividends to the tune of 20% (Rs.67.85 lakhs) during 2004-05.

It is reported that the Company has plans to replant rubber tree in a phased manner in the next few years.

THE AUDIT OF ACCOUNTS OF THE COMPANY IS COMPLETE AND UP-TO-DATE.