

69. KERALA STATE POULTRY DEVELOPMENT CORPORATION LIMITED

I Date of incorporation	15th December, 1989		
II Address - Registered Office	TC 30/697, Pettah Trivandrum-695 024		
III Phone, Fax & Email	(0471) 2478585, 2468585, Fax: 0471 2468585 kspdc@md5.vsnl.in		
IV Administrative Dept. (Under Govt.)	Animal Husbandry Dept.		
V Name of Chairman	Shri. N. N. Sadanandan		
VI Name of Managing Director	Dr. M. Suresh Kumar		
VII Present Activities	Poultry breeding farm and hatchery (Broiler & Layer)		
VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	22	4000.00	
b. Supervisory Staff (in factory, office and field)	4	7000.00	
c. Executive	4	15000.00	
d. Senior Executives (Heads of department and above)	1	30000.00	
Total	31		
	2002-03	2003-04	2004-05
IX Bonus			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	35.00	35.00	35.00
c. Advance share capital	161.72	161.72	161.72
2. Reserves & Surplus			
a. Other reserves	397.75	462.75	462.75
3. Long-term Loans			
a. Government	13.75	13.75	13.75
b. Other	84.00	-	-
4. Current liabilities & provisions			
a. Sundry creditors	32.92	66.18	67.24
b. Outstanding expenses	16.54	18.50	22.00
c. Other current liabilities	430.71	216.08	153.69
Total	1172.39	973.98	916.15
B. Assets			
5. a. Fixed assets:Gross Block	397.37	400.63	420.00
b. Less: Depreciation	150.65	165.83	165.00
c. Net fixed assets	246.72	234.80	255.00

d.	Capital work in progress	36.33	40.06	40.06
6.	Current assets			
a.	Cash & Bank balance	393.12	175.16	122.68
b.	Sundry debtors	64.36	49.21	63.02
c.	Advances	7.86	52.12	65.62
d.	Prepaid expenses	1.64	0.91	1.02
e.	Accured income	1.57	13.65	9.65
f.	Other current assets			
i.	Hatching eggs	10.08	3.78	-
ii.	Parent stock (broilers)	23.12	18.04	-
iii.	Parent stock (layer)	-	1.42	-
iv.	Feed	3.08	5.15	-
v.	Medicine & vaccine	2.93	2.35	-
vi.	Broiler & layer birds	10.56	12.64	-
7.	Miscellaneous expenditure not written off/adjusted			
a.	Preliminary expenses	0.16	-	0.16
b.	Others	4.98	4.97	4.97
c.	P & L Account (Accumulated Loss, if any)	365.88	359.72	353.97
	Total	1172.39	973.98	916.15

C. Other Details

1.	Share distribution(%)			
a.	State Government	100.00	100.00	100.00
2.	Net worth	223.45	294.78	300.37
3.	Capital employed	321.20	308.53	314.12
4.	Capital invested	294.47	210.47	210.47
5.	Working capital (Current assets - Current liabilities)	38.15	33.67	19.06

XI Working results: (Rs. in lakhs)

1. Income

a.	Sales/service charges	189.95	247.39	260.93
b.	Other Income	1.57	188.69	84.47
c.	Increase/decrease in stock of finished goods & work-in-proces	6.65	-7.89	-3.65
	Total	198.17	428.19	341.75

2. Expenditure

a.	Raw materials, chemicals etc.consumed	165.38	184.80	173.20
b.	Power, Fuel and water charges	8.81	6.95	8.00
c.	Other expenses	0.16	153.97	32.90
d.	Personnel expenses	31.82	34.07	35.00
e.	Interest & bank charges	12.59	0.33	0.40
f.	Selling & distribution expenses	11.40	11.50	25.50
g.	Administration expenses	23.76	32.01	37.00
h.	Depreciation	18.13	17.25	24.00
	Total	272.05	440.88	336.00

Operating profit/loss(+/-)	-73.88	-12.69	5.75
Prior period adjustment	3.86	-18.85	-

	Net Profit/Loss (+/-)	-77.74	6.16	5.75
XII	Taxes & duties:			
	a. Sales Tax	0.08	0.06	10.00
XIII	Dividend	Nil	Nil	Nil
XIV	Long Term Loans: (Rs. in lakhs) (including interest)	Others		
	a. Opening balance (01-04-04)	84.00		
	b. +Interest due for the year	-		
	c. -Payments made during the year (Principal+Interest)	84.00		
XV	Interest charges on term loans	Nil	Nil	Nil
XVI	Statutory dues as on 31-03-05	Opening Balance as on 01-04-04	Amount paid during the year	Balance to be paidon 31-03-05
	a. Provident Fund	0.51	5.47	0.38
	b. ESI	-	0.61	0.05
	c. Gratuity	-	2.31	-
XVII	Production (Rs. in lakhs)			
Sl. No.	Products	2003-04 Value	2004-05 Value	
1.	Pullets	152.22	166.45	
2.	Chicks	62.17	4.19	
3.	Birds	14.47	0.17	
4.	Eggs	17.17	11.07	
5.	Poultry manure	0.32	0.36	
6.	Other items	1.03	1.40	
	Total	247.38	183.64	
XVIII	Sales (Product-wise): (Rs. in lakhs)			
Sl. No.	Products	2003-04 Sales Value	2004-05 Sales Value	
1.	Pullets	152.22	166.45	
2.	Chicks	62.17	41.78	
3.	Birds	14.47	10.11	
4.	Eggs	17.17	22.32	
5.	Chicken	-	1.65	
6.	Other items	1.03	1.37	
7.	Feed	-	17.25	
	Total	247.06	260.93	
XIX	Financial / Operating ratios	2002-03	2003-04	2004-05
	a. Debt-equity ratio	0.50:1	0.07:1	0.07:1
	b. Current ratio	1.08:1	1.11:1	1.08:1
	c. Receivables to sales (in months)	4.07	2.39	2.90
	d. Consumption to sales (%)	87.07	74.70	66.38
	e. Net profit sales (%)	-40.93	2.49	2.20
	f. Return on investment (%)	-24.20	2.00	1.83
XX	Status of Accounts			

- a. Year up to which Accounts
have been finalised by the company 2004-05
- b. Year up to which audit is complete 2003-04

XXI Employee Development: Nil

XXII Income-tax Benefits/Reduction/Relief

- (a) Have you initiated any activity or project
during the year that would result in income
tax benefits/reduction/relief for the company ? No

XXIII Summary of Performance

During the year under review, the sales has increased by 5% to Rs.260.93 lakhs as against Rs.247.39 lakhs during the year 2003-04. However, the net profit has decreased marginally to Rs.5.75 lakhs as compared to Rs.6.16 lakhs during the previous year. The production has also come down to Rs.183.64 lakhs from Rs.247.38 lakhs during the same period.

The accumulated loss of the Corporation at the end of the year stood at Rs.353.97 lakhs.

THE AUDIT OF ACCOUNTS OF THE CORPORATION IS COMPLETE UPTO 2003-04.