

76. KERALA STATE WOOD INDUSTRIES LIMITED

I Date of incorporation	8th September, 1981		
II Address (a) Registered Office & Factory	Nilambur P.O, Malappuram - 679 329		
III Phone	04931-220275		
IV Administrative Dept. (Under Govt.)	Forest & Wild Life		
V. Name of Chairman	Sri. S.P. Singh, IFS		
VI. Name of Managing Director	Sri. S.P. Singh, IFS		
VII Present Activities	Manufacture and sale of wooden sawn sizes, joinery items, furniture, parquet tiles		
VIII Manpower as on 31-3-2004	No.	Average Emoluments	
a. Workers (all non-supervisory employees in factory, office and field)	128	3666.00	
b. Supervisory Staff (in factory office and field)	5	6325.00	
c. Executives	1	14200.00	
d. Senior Executives (Heads of department and above)	1	36006.00	
Total	135		
	2002-03	2003-04	2004-05
IX Bonus			
a. Payable (Rs.)	193341.00	183450	-
b. Paid (Rs.)	193341.00	183450	-
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	500.00	500.00	-
b. Paid up capital	170.00	170.00	-
2. Reserves & Surplus			
a. Other reserves	15.00	15.00	-
3. Long term Loans			
a. Government	645.14	654.10	-
4. Current liabilities & provisions			
a. Bills payable	-	1.10	-
b. Sundry creditors	68.40	50.50	-
c. Other current liabilities	49.79	55.77	-
d. Outstanding expenses	6.24	9.25	-
Total	954.57	955.72	-
B. Assets			
5. a. Fixed assets:Gross Block	95.06	86.93	-
b. Less: Depreciation	8.13	2.83	-
c. Net fixed assets	86.93	84.10	-
6. Investments	-	-	-
7. Current assets			

a. Cash & Bank balance	4.46	3.05	-
b. Sundry debtors	5.05	6.15	-
c. Advances	24.84	33.50	-
d. Prepaid expenses-	-	0.30	-
e. Stock	-	-	-
(i) Raw materials	39.55	21.15	-
(ii) Semi-finished goods (work-in-progress)	20.05	23.93	-
(iii) Finished Goods	71.96	39.68	-
(iv) General Stores & Spares	1.02	1.10	-
8. Miscellaneous expenditure not written off/adjusted			
a. Suspense account	3.68	3.68	-
b. P & L Account (Accumulated loss, if any)	697.03	739.08	-
Total	954.57	955.72	-

C. Other Details

1. Share distribution(%)			
a. State Govt.	43.99	43.99	-
b. Any other - KFDC	56.01	56.01	-
Total	100.00	100.00	-
2. Net worth	-515.71	-557.76	-
3. Capital employed	129.43	96.34	-
4. Capital invested	815.14	824.10	-
5. Working capital (Current assets - Current liabilities)	42.50	12.24	-

XI Working results: (Rs. in lakhs)

1. Income

a. Sales/Service charges	55.20	81.80	-
b. Other Income	1.55	1.78	-
c. Increase/decrease in stock of finished goods & work-in-process	57.57	-28.40	-
Total	114.32	55.18	-

2. Expenditure

a. Raw materials, chemicals etc. consumed	38.60	23.35	-
b. Power, fuel, and water charges	11.46	7.75	-
c. Personnel expenses	56.33	54.93	-
d. Interest & Bank charges	0.07	0.12	-
e. Repairs and Maintenance	-	-	-
f. Selling & distribution expenses	2.14	3.35	-
g. Other expenses	13.01	0.38	-
h. Administration expenses	8.57	4.52	-
i. Depreciation	8.80	2.83	-
Total	138.98	97.23	-

Operating profit/loss(+/-)	-24.66	-42.05	-
+/- Prior period adjustment	-	-	-
Net Profit/Loss (+/-)	-24.66	-42.05	-

XII Taxes & Duties				
a. CST	-		0.35	-
b. Sales Tax	0.24		6.50	-
XIII Dividend	Nil			
XIV Long Term Loans: (Rs. in lakhs)	State			
(including interest)	Govt.			
a. Opening balance (1.4.03)	645.14			
b. +Additional loans availed during the year	8.96			
c. Closing balance (31.03.04)	654.10			
XV Interest charges on term loans	Nil			
XVI Statutory dues as on 31.3.04	Opening Balance as on 1.4.03	Amount paid during the year	Balance to be paid on 31.3.04	
a. Provident Fund	-	-	0.90	
b. ESI	-	-	0.25	
XVII Production	Nil			
XVIII Sales	Nil			
XIX Financial/Operating Ratios	2002-03	2003-04	2004-05	
a. Debt-equity ratio	3.79:1	3.85:1	-	
b. Current ratio	1.34:1	1.10:1	-	
c. Receivables to sales (in months)	1.10	0.90	-	
d. Stock of finished goods to sales (in months)	15.64	5.82	-	
e. Stock of raw materials to consumption (in months)	12.30	10.78	-	
f. Consumption to sales (%)	69.93	28.79	-	
g. Net profit to sales (%)	-44.67	-51.41	-	
h. Return on investment (%)	-19.05	-43.65	-	
XX Status of Accounts:				
a. Year up to which Accounts have been finalised by the company	1990-91			
b. Year upto which statutory audit is complete	1989-90			
XXI Employment Development	Nil			
XXII Income-tax Benefits/Reduction/Relief				
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company ?	No.			

XXIII Summary of Performance:

THE COMPANY HAS NOT PROVIDED DATA FOR THE YEAR 2004-05. IT IS UNDERSTOOD THAT THE COMPANY IS NOT FUNCTIONING. DATA PERTAINING TO 2002-03 AND 2003-04 AS PROVIDED FOR LAST YEAR'S REVIEWS, IS REPRODUCED HERE.