

## 8. KERALA STATE FILM DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	23rd July, 1975
<b>II Address - Registered Office</b>	Chalachitra Kalabhavan, Vazhuthacaud, Thiruvananthapuram-695 014
<b>- Factory</b>	Chithranjali Studio, Thiruvallam, Thiruvananthapuram-695 027
<b>III Phone, Gram</b>	2325325, 2321586, 2321465 Gram: CINEMA Fax: 0471-2320342
<b>Email</b>	ksfdc@asianetindia.com
<b>IV Administrative Dept. (Under Govt.)</b>	Cultural Affairs Department
<b>V Name of Chairman</b>	Shri. P.V. Gangadharan
<b>VI Name of Managing Director</b>	Shri. Anirud Kumar Dharni
<b>VII Present Activities</b>	Providing facilities for cine film productions, Production of short films, documentaries, digital video production and running of Cinema Theatres

<b>VIII Manpower as on 31-3-05</b>	No.	Average emoluments (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	257	6044.00		
b. Supervisory Staff (in factory, office and field)	15	15265.00		
c. Executives	5	17535.00		
d. Senior Executives (Heads of Department and above)	3	21335.00		
<b>Total</b>	<b>280</b>			
	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>	
<b>IX Bonus:</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)		8.33	8.33	
8.33				

### **X Financial Position (Rs.in lakhs)**

#### **A. Liabilities**

1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	1491.36	1491.36	1491.36
c. Advance share capital	238.58	293.58	340.33
2. Reserves & Surplus			
a. Other reserves	-	-	-
3. Long term Loans			
a. Government	685.84	719.05	752.27
b. Financial institutions	437.22	155.65	169.63
c. Others	-	-	-
4. Current liabilities & provisions			
a. Sundry Creditors	260.11	318.22	310.66
b. Outstanding expenses	19.60	51.78	53.16

	c. Other current liabilities	345.83	495.02	520.01
	<b>Total</b>	<b>3478.54</b>	<b>3524.66</b>	<b>3637.42</b>
<b>B. Assets</b>				
	5. a. Fixed assets:Gross Block			2208.83
2069.68	2210.54			
b. Less: Depreciation		1093.13	1186.14	1279.65
	c. Net fixed assets		1115.70	883.54
930.89				d.
Capital work in progress		16.24	11.59	12.68
6. Investments		0.15	0.15	0.15
7. Current assets				
	a. Cash & Bank balance		41.25	11.24
10.25			b.	Sundry debtors
300.84	296.96	280.16		
	c. Advances	64.89	80.26	82.51
	d. Stock			
	(i) Raw materials	1.74	6.21	17.05
	(ii) Semi-finished goods (work-in-progress)	2.10	43.34	13.75
	(iii) Finished goods	-	-	-
	(iv) General stores & squares	20.15	15.82	28.15
	e. Other current assets (specify)	1.20	1.20	1.20
8. Miscellaneous expenditure not written off/adjusted				
	a. P & L Account (Accumulated loss, if any)	1914.28	2174.35	2260.63
	<b>Total</b>	<b>3478.54</b>	<b>3524.66</b>	<b>3637.42</b>
<b>C. Other Details</b>				
1. Share distribution(%)				
	a. State Govt.	100.00	100.00	100.00
2. Net worth		-184.34	-389.41	-428.94
3. Capital employed		938.57	485.14	492.81
4. Capital Invested		2853.00	2659.64	2753.59
5. Working capital		-193.37	-409.99	-450.76
<b>XI Working results: (Rs. in lakhs)</b>				
<b>1. Income</b>				
	a. Sales/Service charges	384.51	411.49	496.88
	b. Other Income	54.56	59.12	79.63
	c. Increase/decrease in stock of finished goods & work-in-process	2.10	43.34	13.75
	<b>Total</b>	<b>441.17</b>	<b>513.95</b>	<b>590.26</b>
<b>2. Expenditure</b>				
	a. Raw materials, chemicals etc. consumed	22.19	30.40	42.51
	b. Power, fuel, and water charges	77.87	81.13	86.15
	c. Other expenses	47.31	55.35	56.37
	d. Personnel expenses	317.20	316.02	297.61
	e. Interest & Bank Charges	79.90	75.66	54.13
	f. Administration expenses	42.66	44.37	49.50
	g. Depreciation	99.06	93.00	93.51

	<b>Total</b>	<b>686.19</b>	<b>695.93</b>	<b>679.78</b>
	Operating profit/loss(+/-)	-245.02	-181.98	-89.52
	Prior period adjustment	-	1.87	3.24
	Net Profit/Loss (+/-)	-245.02	-180.11	-86.28
<b>XII</b>	<b>Taxes &amp; duties:</b>	NIL	NIL	NIL
<b>XIII</b>	<b>Dividend:</b>	NIL	NIL	NIL
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs)</b> (including interest)	State Govt	Financial Institutions	Others Total
	a. Opening Balance (01-04-04)	719.06	155.65	- 874.71
	b. +Additional loans availed during the year	-	-	-
	c. +Interest due for the year	33.21	13.99	- 47.20
	d. -Payments made during the year (Principle + Interest)	-	-	-
	e. Closing balance (as on 31-03-05)	752.27	169.64	- 921.91
<b>XV</b>	<b>Interest charges on term loans</b>			
	a. Opening Balance (interest outstanding)		212.09	3.94 -
216.03				b. +Interest due for the year (Revised)
33.21	13.99	-	47.20	
	c. -Interest paid during the year	-	-	-
	d. Closing balance		245.30	17.93 -
263.23				(Interest outstanding)
<b>XVI</b>	<b>Statutory Dues as on 31-03-05</b>	Opening balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
	a. Provident Fund	47.59	52.75	41.87
	b. E.S.I.		1.50	18.00
1.50	c. Guarantee Commission	-	-	-
<b>XVII</b>	<b>Production:</b>	Not applicable		
<b>XVIII</b>	<b>Sales:</b>	Not applicable		
<b>XIX</b>	<b>Financial / Operating ratios</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
	a. Debt-equity ratio	0.65:1	0.49:1	0.50:1
	b. Current ratio	0.69:1	0.53:1	0.49:1
	c. Receivables to sales (in months)	9.39	8.66	6.77
	d. Stock of raw materials to consumption (in months)	0.94	2.45	4.81
	e. Consumption to sales (%)	5.77	7.39	8.56
	f. Net profit to sales (%)	-63.72	-43.77	-17.36
	g. Return on investment(%)	-26.11	-37.13	-17.51
<b>XX</b>	<b>Status of Accounts</b>			
	a. Year up to which Accounts have been finalised by the company	2003-04		
	b. Year up to which audit is complete	2001-02		

<b>XXI Employee Development:</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
(i) Training			
(a) Budget provision (Rs.in lakhs)	0.20	0.20	0.20
(b) Actually spent (Rs.in lakhs)	0.45	0.03	0.04
(ii) No. of persons sent for external training programme	-	-	-

**XXII Income-tax Benefits/Reduction/Relief**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXII Summary of Performance:**

Gross income of KSFDC has increased to Rs.590.26 lakhs as compared to Rs.513.95 lakhs during 2003-04. The net loss of the Corporation has decreased to Rs.86.28 lakhs as compared to Rs.180.11 lakhs during the previous year. However, the working capital position has further worsened, and the net worth has continued to erode. The accumulated loss at the end of the year amount to Rs.2260.63 lakhs.

**The audit of accounts of the Corporation is complete upto 2001-02 only.**