

81. KERALA STATE HANDLOOM DEVELOPMENT CORPORATION LIMITED

I Date of incorporation	24th June, 1968		
II Address (a) Registered Office	PM 32/249 Thillery Road, Kannur-670 001		
(b) Factory	Hanveev Processing Unit, Chirakkal, Kannur		
III Phone, Gram, Fax, Telex & E. mail	2701804, 2705038, 2767976, 2768497 "Hanveev", 805 238 Loom In Fax: 0497-2701998 cnn-hanveev@sancharnet.in		
IV Administrative Dept. (Under Govt.)	Industries Department		
V Name of Chairman	Shri. V.P. Abdul Rahiman Alias Bampan		
VI Name of Managing Director	Shri. R. R. Nair		
VII Present Activities	Handloom production, Sale of handloom fabrics		
VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	141	3370.00	
b. Supervisory Staff (in factory, office and field)	225	7634.00	
c. Executives		30	11704.00
d. Senior Executives (Heads of department and above)	7	17546.00	
	Total	403	
		2002-03	2003-04
			2004-05
IX Bonus			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	1315.48	1331.48	1355.48
2. Reserves & Surplus			
a. Retained earnings	5.06	3.27	3.27
b. Other reserves	5.73	5.73	5.73
3. Long term Loans			
a. Government	1306.43	1321.43	1336.43
4. Current liabilities & provisions			
a. Sundry creditors	280.88	322.55	350.00
b. Outstanding expenses	2398.70	2675.01	2764.66
	Total	5312.28	5659.47
			5815.57
B. Assets			

5.	a.	Fixed assets:Gross Block	389.76	405.56	413.56
	b.	Less: Depreciation	250.32	263.06	275.16
	c.	Net fixed assets	139.44	142.50	138.40
6.		Investments	48.56	48.56	48.56
7.		Current assets			
	a.	Cash & Bank balance	368.33	260.17	77.00
	b.	Sundry debtors			
	c.	Bills receivable	1913.31	1916.40	1829.63
	d.	Prepaid expenses	0.92	1.11	0.50
	e.	Stock			
	(i)	Raw materials Yarn, Dyes & Chemicals	47.67	89.78	67.95
	(ii)	Finished goods	1389.74	1111.52	1147.00
	(iii)	General stores & spares	3.69	3.79	3.00
8.		Miscellaneous expenditure not written off/adjusted			
	a.	P&L Account (Accumulated loss if any)	1400.62	2085.64	2503.53
		Total	5312.28	5659.47	5815.57

C. Other Details

1.		Share distribution(%)			
	a.	State Govt.	99.58	99.59	99.61
	b.	Any other	0.42	0.41	0.39
		Total	100.00	100.00	100.00
2.		Net worth	-74.36	-745.16	-1139.05
3.		Capital employed	1183.52	527.71	148.82
4.		Capital invested	2621.91	2652.91	2691.91
5.		Working capital (Current assets - Current liabilities)	1044.08	385.21	10.42

XI Working results: (Rs. in lakhs)

1.		Income			
	a.	Sales/Less discount	1366.54	1640.85	1603.84
	b.	Other Income	209.06	129.77	129.10
	c.	Increase/decrease in stock of finished goods & work-in-process	-217.62	-236.11	14.49
		Total	1357.98	1534.51	1747.43
2.		Expenditure			
	a.	Raw materials, chemicals etc. consumed & Fabric purchase	966.28	1045.91	1223.93
	b.	Trading expenses	91.87	129.01	133.40
	c.	Other expenses	12.69	13.67	25.00
	d.	Personnel expenses	370.19	398.26	435.67
	e.	Interest & Bank Charges	183.07	185.39	189.55
	f.	Selling & distribution expenses	47.51	51.59	39.10
	g.	Administration expenses	77.51	84.75	106.57

h. Depreciation	14.15	12.74	12.10
Total	1763.27	1921.32	2165.32
Operating profit/loss(+/-)	-405.29	-386.81	-417.89
+/- Prior period adjustment	-15.18	-298.21	-
Net Profit/Loss (+/-)	-420.47	-685.02	-417.89
XII Taxes & duties:	Nil	Nil	Nil
XIII Dividend	Nil	Nil	Nil
XIV Long Term Loans: (Rs. in lakhs)	State		
(including interest)	Govt.		
a. Opening balance (01-04-04)	2648.57		
b. +Additional loans availed during the year	15.00		
c. +Interest due for the year	187.00		
d. -Payments made during the year (Principal + Interest)	-		
e. Closing Balance (as on 31-03-05)	2850.57		
XV Interest charges on term loans	Nil	Nil	Nil
XVI Statutory dues as on 31-03-05	Opening Balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a. Provident Fund	6.45	83.39	6.69
b. E.S.I.		0.75	9.50
0.75 c. Gratuity		3.29	7.90
1.41			
d. Guarantee Commission	5.97	-	5.97
XVII Production: (Rs. in lakhs)			
		2003-04	2004-05
Products	Unit	Production during the year	Production during the year
	Licensed	Qty. Value	Qty. Value
Handloom Fabrics	Lakh Meters	12.00 511.00	15.43 680.00
	Capacity Installed		
	6500.00 -		
XVIII Sales (Rs. in Lakhs)			
Products	Budgeted sales Value	2003-04 Sales for the year	2004-05 Sales for the year
Fabrics	1265.32	1265.32	1162.00
XIX Financial/Operating Ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	0.99:1	0.99:1	0.99:1
b. Current ratio	1.39:1	1.13:1	1.00:1
c. Receivables to sales(in months)	16.80	14.02	-
d. Stock of finished goods to sales (in months)	12.20	8.13	8.58
e. Stock of raw materials to consumption (in months)	0.59	1.03	0.67

