

86. THE KERALA STATE CIVIL SUPPLIES CORPORATION LIMITED

I Date of incorporation	25th June, 1974.		
II Address - Registered Office	Maveli Bhavan, PB. No. 2030 Gandhi Nagar, Cochin - 20		
III Phone, Fax, Gram & Email	0484 2206775 to 78, Fax 2206785 SUPPLYCO supplyco@vsnl.com		
IV Administrative Dept. (Under Govt.)	Food and Civil Supplies Department		
V Name of Chairman	Dr. Jacob Thomas, IPS		
VI Name of Managing Director	Dr. Jacob Thomas, IPS		
VII Present Activities	Procurement and distribution of essential consumable goods, petroleum products, medicine, procurement of paddy etc.		
VIII Manpower as on 31-3-05	No.	Average Emoluments per person per month	
a. Workers (all non-supervisory employees in factory, office and field)	2858	6000.00	
b. Supervisory Staff (in factory, office and field)	212	12000.00	
c. Executives		5	20600.00
d. Senior Executives (Heads of department and above)	3	24000.00	
Total	3078		
IX Bonus	2002-03	2003-04	2004-05
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)		8.33	8.33
8.33			
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	856.00	856.00	856.00
2. Reserves & Surplus			
3. Long term Loans			
a. Government	52709.71	59478.14	66608.02
b. Financial Institutions	69.69	73.71	144.03
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	185.93	105.63	16659.82
b. Sundry creditors	1909.58	1829.37	2928.59
c. Outstanding expenses	13.08	13.08	13.08
d. Other current liabilities	2837.74	2793.29	18202.67
Total	58581.73	65149.22	105412.21
B. Assets			
5. a. Fixed assets:Gross Block	2157.32	2306.29	2511.26
b. Less: Depreciation	1283.78	1406.04	1568.03
c. Net fixed assets	873.54	900.25	943.23

d. Capital work in progress	35.40	20.16	37.78
6. Investments	-	-	-
7. Current assets			
a. Cash & Bank balance	957.20	2732.14	11848.39
b. Sundry debtors	9772.75	9591.15	19376.80
c. Advances	1906.47	1895.07	13919.44
d. Prepaid expenses	4.56	4.75	6.56
e. Accrued income	0.59	0.14	-
f. Stock			
(i) Raw materials	36.98	98.91	-
(ii) Finished goods	4051.06	3618.87	4670.48
g. Other current assets	2500.00	-	1000.00
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	38443.18	46287.78	53609.53
Total	58581.73	65149.22	105412.21

C. Other Details

1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	-37587.18	-45431.78	-52753.53
3. Capital employed	15192.22	14120.07	13998.52
4. Capital invested	53635.40	60407.85	67608.05
5. Working capital (Current assets - Current liabilities)	14283.28	13199.66	13017.51

XI Working results:(Rs. in lakhs)

1. Income

a. Sales/Service charges	38255.77	45885.09	56915.54
b. Other Income	5962.09	4092.06	3760.72
c. Increase/decrease in stock of finished goods & work-in-process	807.15	-432.20	577.58
Total	45025.01	49544.95	61253.84

2. Expenditure

a. Raw materials, chemicals etc. consumed & purchase of trading goods	37946.25	44522.42	55468.96
b. Power,fuel and water charges	56.96	77.76	90.98
c. Other expenses	166.90	383.31	-
d. Interest & Bank Charges	6676.97	6879.70	7223.43
e. Selling and distribution expenses			
f. Administration expenses	4896.37	5363.15	5934.65
g. Depreciation	124.36	130.49	152.00
Total	49867.81	57356.83	68870.02

Operating profit/loss(+/-)	-4842.80	-7811.88	-7616.18
+/-Prior period adjustment	-12.27	-32.71	
Net Profit/Loss (+/-)	-4855.07	-7844.59	-7616.18

XII Taxes & duties: Nil Nil Nil

XIII Dividend Nil Nil Nil

XIV Long Term Loans (Rs. in lakhs) (including interest)	State Govt.	Financial Institutions	Total
a. Opening balance (01-04-04)	59478.14	-	59478.14
b. +Interest due for the year	7129.88	-	7129.88
c. -payments made during the year (Principal+Interest)	-	-	-
d. Closing Balance (as on 31-03-05)	66608.02	-	66608.02
e. Loan amount covered by Govt. guarantee	-	1500.00	

XV Interest charges on term loans Nil Nil Nil

XVI Statutory dues as on 31-03-05	Opening balance as on 01-04-04	Amount paid during the year	Provision for 2004-05	Balance to be paid on 31-03-05
a. Guarantee Commission	270.09	-	1.87	271.96

XVII Production: Not applicable

XVIII Sales (Rs. in Lakhs)

Products	2003-04	2004-05	
	Sales for the year	Sales for the year	
Rice	1139.07	2695.45	
Sabari Brand items	1200.25	434.83	
Levy Sugar		696.46	3662.06
Free Sale Sugar		2721.75	3877.80
Tea Loose	741.63	1270.64	
Tea Packed		979.08	827.04
Pulses - Green Gram	-	1134.15	
Pulses - Others	10946.55	2533.47	
Spices - Chilly	-	1204.17	
Spices - Others	-	5150.76	
Petroleum Products - Petrol	4034.55	4341.14	
Petroleum Products - HSD	2559.12	2694.91	
Kerosene	202.96	192.07	
Lubricants & Oil		128.36	136.40
LPG	1271.74	1468.22	
LPG Accessories	42.30	40.35	
Vegetables-Fairs & Markets	192.82	184.06	
Note Books		-	74.79
Textiles	-	-	
Super Market items	12612.53	15958.41	
Coffee		27.41	33.36
Damaged items	4.97	-	
Gunny bags	31.71	33.67	
Empty barrels	0.54	1.84	
Others			85.09
Wheat products	522.41	917.13	
Sub Depot - Rice (N)		2777.80	484.49
Sub Depot - Rice (BPL)	-	2149.51	
Sub Depot - Wheat	1161.19	888.66	

Sub Depot - Wheat (BPL)		611.35
Medicines	1889.89	2436.64
Sales	-	866.98
Fixed Assets	-	-
Rice (Andhyodaya)	-	526.10

Total	45885.09	56915.54
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XIX Financial/Operating Ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	61.66:1	69.57:1	77.98:1
b. Current ratio	3.89:1	3.78:1	1.34:1
c. Receivables to sales(in months)	3.07	2.51	4.09
d. Stock of finished goods to sales (in months)	1.27	0.95	0.98
e. Stock of raw materials to consumption (in months)	0.01	0.03	-
f. Consumption to sales(%)	99.19	97.03	97.46
g. Net profit to sales (%)	-12.66	-17.10	-13.38
h. Return on investment (%)	-31.96	-55.56	-54.41

XX Status of Accounts

a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2003-04

XXI Employee Development:	2002-03	2003-04	2004-05
(i) Training			
(a) Budget provision (Rs.in lakhs)	-	-	-
(b) Actually spent (Rs.in lakhs)	16.00	4.66	0.69
(ii) No. of persons sent for external training pogrammes	1	12	254
(iii) No. of in-house programmes	-	1	1
(iv) No. of persons covered in-house programmes	-	965	24

XXII Income-tax Benefits/Reduction/Relief

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
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XXIII Summary of Performance:

During the year under review, the turnover of the Corporation has increased by 24% to Rs. 56915.54 lakhs as against Rs. 45885.09 lakhs during 2003-04. The net loss has decreased by 3% to Rs. 7616.18 lakhs as compared to Rs. 7844.59 lakhs during the previous year. The network has further eroded and remains negative. The accumulated loss at the end of the year stood at Rs. 53609.53 lakhs.

THE AUDIT OF ACCOUNTS OF THE CORPORATION IS COMPLETE UPTO 2003-04.