

87. KERALA STATE BEVERAGES (MANUFACTURING & MARKETING) CORPORATION LIMITED

I Date of incorporation	23rd February, 1984
II Address - Registered Office	P.B. 2263, Sasthakripa Office Complex, Sasthamangalam, Trivandrum
III Phone, Telex, Fax & E-mail	2724970, 2724913, Telex: 2727604, Fax: 2727604 ksbc_ho@yahoo.co.in
IV Administrative Dept. (Under Govt.)	Taxes (F) Department
V Name of Chairman	Shri. Inder Jit Singh, IAS
VI Name of Managing Director	Shri. Shanker Reddy, IPS
VII Present Activities	Monopoly Distribution and retail sale of IMFL and Beer in the State of Kerala.

VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	1912	8000
b. Supervisory Staff (in factory, office and field)	35	12000
c. Executives	22	16000
d. Senior Executives (Heads of department and above)	5	27000
Total	1974*	

*includes KSBC staff, deputationists & Abkari Workers

	2002-03	2003-04	2004-05
IX Bonus			
a. Payable (%)	20.00	20.00	-
b. Paid (%)	20.00	20.00	-
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	500.00	500.00	500.00
b. Paid up capital	103.00	103.00	103.00
2. Reserves & Surplus			
a. Retained earnings	3011.00	2329.00	2592.00
b. Other reserves	102.00	150.00	102.00
3. Long term Loans	-	-	-
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	17527.00	17608.00	11062.00
b. Sundry creditors	6551.00	7767.00	8369.00
c. Outstanding expenses	1436.00	2668.00	2826.00
d. Other current liabilities	5974.00	5982.00	5554.00
Total	34704.00	36607.00	30608.00

B. Assets

5.	a.	Fixed assets:Gross Block	461.00	464.00	531.00
	b.	Less: Depreciation	217.00	354.00	411.00
	c.	Net fixed assets	244.00	110.00	120.00
6.		Investments	40.00	40.00	-
7.		Current assets			
	a.	Cash & Bank balance	14022.00	19089.00	17669.00
	b.	Sundry debtors	21.00	21.00	21.00
	c.	Advances	5831.00	2197.00	3080.00
	d.	Prepaid expenses	7559.00	8087.00	2224.00
	e.	Accrued income	2.00	-	-
	f.	Stock			
	(i)	Finished goods	6985.00	7063.00	7494.00
8.		Miscellaneous expenditure not written off/adjusted	-	-	-
		Total	34704.00	36607.00	30608.00

C. Other Details

1.		Share distribution(%)			
	a.	State Govt.	100.00	100.00	100.00
2.		Net worth	3216.00	2582.00	2797.00
3.		Capital employed	3176.00	2542.00	2797.00
4.		Capital invested	103.00	103.00	103.00
5.		Working capital (Current assets - Current liabilities)	2932.00	2432.00	2677.00

XI Working results: (Rs. in lakhs)

1. Income

a.	Sales/Service charges	98520.00	110630.00	123740.00
b.	Other Income	1631.00	1668.00	2138.00
c.	Increase/decrease in stock of finished goods & work-in-process	1019.00	112.00	386.00
	Total	101170.00	112410.00	126264.00

2. Expenditure

a.	Raw materials,chemicals etc. consumed	36209.00	40292.00	46326.00
b.	Excise duty	30340.00	32852.00	36544.00
c.	Personnel expenses	2508.00	2662.00	2722.00
d.	Interest & bank charges	29.00	110.00	203.00
e.	Selling & distribution expenses	28962.00	32708.00	37586.00
f.	Administrstrative expenses	1607.00	1781.00	1790.00
g.	Depreciation	49.00	35.00	57.00
	Total	99704.00	110440.00	125228.00

Operating profit/loss(+/-)	1466.00	1970.00	1036.00
+/-Prior period adjustment	-21.00	-	-
Net Profit/Loss (+/-)	1445.00	1970.00	1036.00
-Provision for income tax (if any)	679.00	707.00	379.00
Proposed dividend (if any)	410.00	308.00	350.00
Net profit after tax and dividend	356.00	955.00	307.00

XII Taxes & duties:			
a. Excise Duty	30340.00	32852.00	36544.00
b. Sales Tax, surcharge & turnover tax	99939.00	112584.00	125947.00

XIII Dividend

a. Dividend paid (Rs.in lakhs) (Not yet paid; proposed)	410.00	*	*
b. Dividend (%)	400.00	*	*

* To be declared

XIV Long Term Loans Nil

XV Interest charges on term loans Nil

XVI Statutory dues as on 31-03-05 Nil

XVII Production: Not Applicable

XVIII Sales (Rs. in crores)

	2003-04		2004-05	
Products Sales	Budgeted Value	Sales for the year Value	Budgeted Sales Value	Sales for the year Value
IMFL & Beer	1105.90	1106.30	1232.20	1237.52

XIX Financial/Operating ratios	2002-03	2003-04	2004-05
a. Current ratio	1.09:1	1.07:1	1.10:1
b. Stock of finished goods to sales (in months)	0.85	0.77	0.73
c. Consumption to sales (%)	36.75	36.42	37.44
d. Net profit to sales (%)	1.47	1.78	0.84
e. Return on investment (%)	45.50	77.50	37.04

XX Status of Accounts

a. Year up to which Accounts have been finalised by the company	2003-04
b. Year up to which audit is complete company	2002-03

XXI Employee Development:	2002-03	2003-04	2004-05
(i) Training			
(a) Budget provision (Rs.in lakhs)	1.19	1.46	0.69
(b) Actually spent (Rs. in lakhs)	2.38	0.75	0.12
(ii) No. of persons sent for external training programme	3 18	4	-
(iii) No.of in-house programmes	1200	-	-

XXII Income-tax Benefits/Reduction/Relief

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company ?	No
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XXIII Summary of Performance:

Even though the turnover of the Corporation during the year under review has gone up by 12% to Rs. 1237.40 crores (Rs. 1106.3 crores during 2003-04), the net profit has decreased by 90% to Rs. 1036 lakhs as against Rs. 1970 lakhs during 2003-04. The Corporation has contributed Rs. 1259.47 crores to the state as sales tax, surcharge and turnover tax. The dividend for the year is yet to be declared.

THE AUDIT OF ACCOUNTS OF THE CORPORATION IS COMPLETE UPTO 2002-03 ONLY.