

**90. KERALA STATE DEVELOPMENT CORPORATION FOR CHRISTIAN CONVERTS FROM
SCHEDULED CASTES AND THE RECOMMENDED COMMUNITIES LIMITED**

I Date of incorporation	8th December, 1980
II Address - Registered Office	Near Railway Station, Nagampadam, Kottayam
III Phone & Fax	0481 2563786 Fax : 0481 2564304
IV Administrative Dept. (Under Govt.)	SC/ST Development Department
V Name of Chairman	Shri. Romanus Horo
VI Name of Managing Director	Shri. Abdul Salim M.
VII Present Activities	Providing Financial Assistance to the members of the targetted community.

VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	19	4000		
b. Supervisory Staff (in factory, office and field)	3	10000		
c. Executives	-	-		
d. Senior Executives (Heads of department and above)	1	12000		
Total	23			
	2002-03	2003-04	2004-05	
IX Bonus				
a. Payable (%)	8.33	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33	8.33
X Financial Position (Rs.in lakhs)				
A. Liabilities				
1. Capital				
a. Authorised capital	1200.00	1500.00	1500.00	1500.00
b. Paid up capital	1094.00	1349.00	1379.00	1379.00
2. Reserves & Surplus	-	-	-	-
3 Long term Loans				
a. Government	156.62	156.62	156.62	156.62
b. Other (NBCFDC)	224.12	189.73	167.48	167.48
4 Current liabilities & provisions				
a. Other current liabilities	2.85	2.65	2.77	2.77
Total	1477.59	1698.00	1705.87	
B. Assets				
5 a. Fixed assets:Gross Block	13.20	7.82	68.90	68.90
b. Less: Depreciation	1.72	0.90	8.27	8.27
c. Net fixed assets	11.48	6.92	60.63	60.63
d. Capital work in progress	37.31	-	-	-
6 Investments	-	-	-	-

7	Current assets			
a.	Cash & Bank balance	346.00	298.49	170.07
b.	Advances	802.65	1037.84	1185.64
c.	Accrued income	-	70.59	-
8	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	280.15	284.16	289.53
	Total	1477.59	1698.00	1705.87
C. Other Details				
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	813.85	1064.84	1089.47
3.	Capital employed	1194.59	1411.19	1413.57
4.	Capital invested	1474.74	1695.35	1703.10
5.	Working capital (Current assets - Current liabilities)	1145.80	1404.27	1352.94
XI Working results: (Rs. in lakhs)				
1. Income				
a.	Sales/Service charges	0.80	0.73	0.47
b.	Other Income	35.21	33.73	36.13
	Total	36.01	34.46	36.60
2. Expenditure				
a.	Administration Expenses	45.16	47.39	46.04
b.	Depreciation	0.07	0.07	3.44
	Total	45.23	47.46	49.48
	Operating profit/loss (+/-)	-9.22	-13.00	-12.88
	Net Profit/Loss (+/-)	-9.22	-13.00	-12.88
XII Long Term Loans				
		Nil		
XIII Interest charges on term loans				
		Nil		
XIV Statutory dues as on 31-03-05				
		Nil		
XV Financial / operating ratios				
a.	Debt-equity ratio	2002-03 0.35:1	2003-04 0.26:1	2004-05 0.24:1
b.	Current ratio	403.04:1	530.91:1	489.43:1
c.	Net profit to sales (%)	-1152.50	-1780.82	-2740.43
d.	Return on investment (%)	-0.77	-0.92	-0.91
XVI Status of Accounts				
a.	Year up to which Accounts have been finalised by the company	2004-05		
b.	Year up to which audit is complete	1993-94		
XVII Income-tax Benefits/Reduction/Relief				
a)	Have you initiated any activity or project			

during the year that would result in income
tax benefits/reduction/relief for the company?

No

XVIII Summary of Performance:

During the year under review, the gross income of the Corporation has marginally increased to Rs.36.60 lakhs as against Rs.34.46 lakhs during 2003-04. The net loss of the Corporation has come down to Rs.12.88 lakhs as compared to Rs.13 lakhs during the previous year. The accumulated loss at the end of the year stood at Rs.289.53 lakhs.

THE AUDIT OF ACCOUNTS OF THE CORPORATION IS COMPLETE UPTO 1993-94 ONLY.