

**92. THE KERALA STATE HANDICAPPED PERSONS'
WELFARE CORPORATION LIMITED**

I Date of incorporation	1st September, 1979
II Address - Registered Office	T.C. 17/230(1), Poojappura, Thiruvananthapuram
III Phone	2347768
IV Administrative Dept. (Under Govt.)	Social Welfare Department
V Name of Chairman	Shri. Kallady Mohammed
VI Name of Managing Director	Adv. Abdulla Sona
VII Present Activities	Distribution of Aids and appliances to Handicapped persons, granting subsidy linked with bank loan to purchase motorised tricycle, issuing subsidy for self-employment scheme, channelising agency of NHFDC loan for self employment, cash award to handicapped students (based on SSLC marks) coaching cum guidance for disabled people for competitive examinations

VIII Manpower as on 31-3-05	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	66	3966	
b. Supervisory Staff (in factory, office and field)	5	6500	
c. Executives	1	13100	
d. Senior Executives (heads of department and above)	1	15500	
Total	73		
IX Bonus	2002-03	2003-04	2004-05
a. Paid (%)	8.33	8.33	8.33
X Financial Position (Rs.in lakhs)			
A. Liabilities			
1. Capital			
a. Authorised capital	200.00	200.00	200.00
b. Paid up capital	147.27	147.27	147.27
c. Advance share capital	54.18	58.43	58.43
2. Reserves & Surplus			
a. Retained earnings	3.53	75.56	108.67
b. Other Reserves	1.00	1.00	1.00
3. Long term Loans			
a. Government	517.00	525.50	525.50
b. Other	279.83	342.35	364.87
4. Current liabilities & provisions	770.46	695.15	761.88
Total	1773.27	1845.26	1967.62
B. Assets			
5. a. Fixed assets:Gross Block	35.07	38.42	38.63
b. Less Depreciation	3.80	4.52	4.28
c. Net fixed assets	31.27	33.90	34.35
6. Investments	-	-	-

7. Current assets			
a. Cash & Bank balance	503.95	445.95	456.01
b. Sundry debtors	558.52	556.75	619.54
c. Advances	578.59	747.52	793.72
d. Stock	23.75	29.08	35.29
e. Other current assets	75.55	32.06	28.71
8. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	1.09	-	-
b. Software development charges	0.55	-	-
Total	1773.27	1845.26	1967.62

C. Other Details

1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	204.34	282.26	315.37
3. Capital employed	1001.17	1150.11	1205.74
4. Capital invested	998.28	1073.55	1096.07
5. Working capital (Current assets - Current liabilities)	969.90	1116.22	1171.39

XI Working Results: (Rs.in Lakhs)

A. Income

a. Sales/Service charges	71.58	148.51	133.73
b. Other Income	87.35	169.94	127.68
c. Increase/decrease in stock of finished goods & work-in-process	2.26	5.34	6.21

Total 161.19 323.79 267.62

B. Expenditure

a. Raw materials. chemicals etc., consumed	84.63	106.29	139.93
b. Administration and selling & distribution expenses	62.34	117.00	84.74
c. Other expenses	1.85	2.09	0.73
d. Interest & bank charges	7.55	21.85	4.83
e. Depreciation	3.80	4.53	4.28

Total 160.17 251.76 234.51

Operating profit/loss (+/-)	1.02	72.03	33.11
Net Profit /Loss (+/-)	1.02	72.03	33.11

XII Taxes & Duties	Nil	Nil	Nil
XIII Dividend	Nil	Nil	Nil
XIV Long Term Loans	Nil	Nil	Nil
XV Statutory dues as on 31-03-05	Opening balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a. Guarantee Commission	2.06	-	4.62

XVI Production	Nil	Nil	Nil
XVII Sales	Nil	Nil	Nil
XVIII Financial / Operating ratios	2002-03	2003-04	2004-05
a. Debt-equity ratio	3.96:1	4.22:1	4.33:1
b. Current ratio	2.26:1	2.61:1	2.54:1
c. Receivables to sales (in months)	93.63	44.99	55.59
d. Consumption to sales	118.23	71.57	104.64
e. Net profit to sales (%)	1.42	48.50	24.76
f. Return on investment (%)	0.10	6.26	2.75
XIX Status of Accounts:			
a. Year upto which Accounts have been finalised by the company	2004-05		
b. Year upto which audit is complete	1995-96		
XX Employee Development		Nil	
XXI Income Tax Benefits/Reduction/Relief			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company ?		No	

XXII Summary of Performance:

During the year under review, the gross income of the Corporation has come down to Rs.267.62 lakhs as against Rs.323.79 lakhs during the previous year. Consequently, the net profit has also decreased to Rs.33.11 lakhs as compared to Rs.72.03 lakhs during 2003-04.

THE AUDIT OF ACCOUNTS OF THE CORPORATION IS COMPLETE UPTO 1995-96 ONLY.