

## 95. KERALA STATE BACKWARD CLASSES DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	28th February 1995
<b>II Address - Registered Office</b>	TC.15/25, Pankaj, Vellayambalam Thiruvananthapuram 695 010
<b>III Phone, Fax &amp; E-mail</b>	2317550, Fax: 2317539, ksbcdcd@vsnl.net
<b>IV Administrative Dept. (Under Govt.)</b>	SC/ST Development Department
<b>V Name of Chairman</b>	Adv. T.A. Vijayan
<b>VI Name of Managing Director</b>	Shri B. Dileepkumar
<b>VII Present Activities</b>	Welfare of Backward classes and minority communities by financing self-employment projects, higher education & other welfare schemes

<b>VIII Manpower as on 31-3-05</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	56	6000.00		
b. Supervisory Staff (in factory, office and field)	85	10050.00		
c. Executives	20	14595.00		
d. Senior Executive(Heads of department and above)	5	22840.00		
<b>Total</b>	<b>166</b>			
	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	4000.00	5000.00	5000.00	
b. Paid up capital	3926.00	4176.00	4176.00	
c. Advance share capital	250.00	-	30.00	
2. Reserves & Surplus				
a. Retained earnings	414.00	496.00	574.00	
3. Long term Loans				
a. Financial Institutions	8997.00	11053.00	12313.00	
4. Current liabilities & provisions				
a. Sundry creditors	24.00	12.00	17.00	
b. Outstanding expenses	22.00	19.00	21.00	
c. Other current liabilities	11.00	3.00	4.00	
<b>Total</b>	<b>13644.00</b>	<b>15759.00</b>	<b>17135.00</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	107.00	116.00	125.00	
b. Less : Depreciation	63.00	76.00	87.00	

c. Net fixed assets	44.00	40.00	38.00
6. Investment	-	-	-
7. Current assets			
a. Cash & Bank balance	925.00	2239.00	1871.00
b. Advances	12673.00	13478.00	15223.00
c. Accrued income	2.00	2.00	3.00
8. Miscellaneous expenditure not written off/adjusted	-	-	-
<b>Total</b>	<b>13644.00</b>	<b>15759.00</b>	<b>17135.00</b>

**C. Other Details**

1 Share distribution (%)			
a. State Govt.	100.00	100.00	100.00
2 Net worth	4590.00	4672.00	4780.00
3 Capital employed	13587.00	15725.00	17093.00
4 Capital invested	13173.00	15229.00	16519.00
5 Working capital (Current assets - Current liabilities)	13543.00	15685.00	17055.00

**XI Working results: (Rs. in lakhs)**

**1. Income**

a. Other income	705.00	790.00	748.00 *
<b>Total</b>	<b>705.00</b>	<b>790.00</b>	<b>748.00</b>

**2. Expenditure**

a. Power, fuel and water charges	2.00	3.00	3.00
b. Other expenses	34.00	38.00	41.00
c. Personnel expenses	168.00	194.00	181.00
d. Interest & Bank Charges	296.00	358.00	328.00
e. Administration expenses	108.00	102.00	106.00
f. Depreciation	14.00	13.00	11.00
<b>Total</b>	<b>622.00</b>	<b>708.00</b>	<b>670.00</b>

Operating profit/loss(+/-)	83.00	82.00	78.00
Net profit/loss (+/-)	83.00	82.00	78.00

* Gross other income	- 911
Less: Provision for NPA	- 163
Net other income	- 748

**XII Taxes & duties:** Nil Nil Nil

**XIII Dividend** Nil Nil Nil

**XIV Long Term Loans (Rs. in lakhs)** Financial Institution (including interest)

a. Opening balance (01-04-04)	11053.00
b. +Additional loans availed during the year	3350.00
c. +Interest due for the year	330.00
d. -Payments made during the year (Principal + interest)	2420.00
e. Closing Balance (as on 31-03-05)	12313.00
f. Loan amount covered by Govt. guarantee	12313.00

<b>XV Interest charges on term loans</b>	Financial Institution		
a. Opening balance		3.00	
b. +Interest due for the year		327.00	
c. -Interest paid during the year		330.00	
<b>XVI Statutory dues as on 31-03-05</b>	Opening balance as on 01-04-04	Amount paid during the year	Balance to be paid on 31-03-05
a. Provident Fund	2.17	24.96	0.79
b. Pension contribution	-	1.24	0.20
c. Guarantee Commission	-1.28	-	92.15
<b>XVII Production:</b>	NA		
<b>XVIII Sales</b>			NA
<b>XIX Financial/Operating ratios</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
a. Debt-equity ratio	2.15:1	2.65:1	2.93:1
b. Current Ratio	238.60:1	462.32:1	407.07:1
c. Return on investment(%)	0.61	0.52	0.46
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	1999-00		
b. Year up to which audit is complete	1999-00		
<b>XXI Employee Development:</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
(i) Training			
a. Budget provision (Rs.in lakhs)	10.00	5.00	5.00
b. Actually spent (Rs.in lakhs)	0.30	0.75	0.50
(ii) No. of persons sent for external training programmes	-	1	1
(iii) No. of in-house programmes	3	2	2
(iv) No. of persons covered in in-house programmes	90	85	50

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company ?

N.A.

This Corporation is exempted from incometax.

**XXIII Summary of Performance:**

During the year under review, the gross income of the Corporation has decreased to Rs.748 lakhs as against Rs.790 lakhs during 2003-04. The net profit has marginally decreased to Rs.78 lakhs as compared to Rs.82 lakhs during the previous year. It is reported that the total number of beneficiaires during the year has been higher at 22119 as against 9816 during 2003-04. The Corporation could disburse an amount of Rs.4745 lakhs as compared to Rs.4093 lakhs during previous year.

**THE AUDIT OF ACCOUNTS OF THE CORPORATION IS COMPLETE UPTO 1999-2000 ONLY.**