



**GOVERNMENT OF KERALA**  
**Planning & Economic Affairs (BPE) Dept.**

**No.13631/BPE2/05/Plg.**

**Thiruvananthapuram,**  
**Dated, 08/12/2005**

**CIRCULAR**

**Sub:** Public Sector Undertakings – Introduction of the Kerala Ceiling on Government Guarantees Act, 2003 – Inclusion of Guarantee Commission in the Statutory Dues section of the Review of Public Enterprises in Kerala – Instructions issued.

**Ref:** G.O. (Ms.) No.487/04/Fin, dated 16/10/2004.

With the introduction of the Kerala Ceiling on Government Guarantees Act, 2003, all Public Sector Undertakings/Government companies/Statutory Boards, Corporations etc., who avail loan with the strength of Government Guarantee are to pay the Statutory fee of Guarantee Commission @ 0.75% to the Government on the basis of the loan outstanding in March of every year. As per the Government order cited all exemptions, rebates and reduction in the rate of Guarantee Commission are revoked. Since it is a statutory fee, any dues, in this account should be shown in the annual publication of the 'Review of Public Enterprises in Kerala'.

The Chief Executives of all Public Sector Undertakings are, therefore directed to take necessary urgent steps to include the Guarantee Commission also in the Statutory Dues Section, while preparing statements for publication in the 'Review of Public Enterprises in Kerala' every year.

**T.Balakrishnan,**  
**Principal Secretary to Government.**

To

The Chief Executives of all Public Sector Undertakings.  
The Finance Department (vide U.O.Note No.100180/PU-B3/2005/Fin,  
dated 29/11/05)  
The Accountant General (A&E)/(Audit), Kerala, Thiruvananthapuram.  
All Administrative Departments in the Secretariat including Law & Finance.  
All Principal Secretaries/Secretaries.  
The Director, Centre for Management Development, Thiruvananthapuram.  
The P.A. to Secretary (BPE)./Stock file/Office Copy.