

## 1. KERALA STATE INDUSTRIAL DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporatin</b>	21st July, 1961		
<b>II Address : Registered Office</b>	T.C XI/266, Keston Road, Kowdiar, Thiruvananthapuram 695 003		
<b>III Phone, Gram, Telex &amp; Fax</b>	2318922/2315893 Fax: 0471-2315893 EKM Phone - 2323010, Fax: 0484 2323011		
<b>E-mail</b>	ksidc@vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Sri. T.K.A. Nair		
<b>VI Name of Managing Director</b>	Sri. P.H. Kurian I.A.S		
<b>VII Present Activities</b>	Providing promotional and financial assistance for industries in Kerala		
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field) Staff	17	6559	
b. Supervisory Staff (in factory, office and field)	30	11351	
c. Executives	17	18973	
d. Senior Executives (Heads of department and above)	16	28987	
<b>Total</b>	<b>80</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>	Nil	Nil	Nil
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	27500.00	32500.00	32500.00
b. Paid up capital	27074.35	27074.00	29474.00
c. Advance share capital	1600.00	2400.00	-
2. Reserves & Surplus			
a. Other reserves	4383.06	6521.00	5266.00
b. Retained earnings	-	-	854.00
3. Long term Loans			
a. Government	255.00	180.00	105.00
b. Financial Institutions	2839.53	260.00	261.00
c. Bonds	870.00	827.00	827.00
4. Current liabilities & provisions			
a. Sundry creditors/Provisions	2201.54	1368.00	1452.00
b. Outstanding expenses	322.81	-	-
c. Other current liabilities	1349.20	1488.00	1252.00
<b>Total</b>	<b>40895.49</b>	<b>40118.00</b>	<b>39491.00</b>
<b>B. Assets</b>			
5. Fixed assets:Gross Block	566.55	484.00	490.00
b. Less: Depreciation	327.83	293.00	318.00
c. Net fixed assets	238.72	191.00	172.00
6. Investments	5291.15	4829.00	3850.00

7.	Current assets				
a.	Cash & Bank balance	10295.53	11681.00	12281.00	
b.	Advances	22547.36	22476.00	23160.00	
c.	Prepaid expenses	808.32	-	-	
d.	Other current assets (FD with companies)	39.84	25.00	28.00	
8.	Miscellaneous expenditure not written off/adjusted				
a.	P & L Account (Accumulated loss, if any)	1674.57	916.00	-	
	<b>Total</b>	<b>40895.49</b>	<b>40118.00</b>	<b>39491.00</b>	
<b>C.</b>	<b>Other Details</b>				
1.	Share distribution(%)				
a.	State Govt.	100.00	100.00	100.00	
2.	Net worth	31382.84	35079.00	35594.00	
3.	Capital employed	30056.22	31517.00	32937.00	
4.	Capital invested	32638.88	30741.00	30667.00	
5.	Working capital (Current assets - Current liabilities)	29817.50	31326.00	32765.00	
<b>XI</b>	<b>Working results (Rs.in lakhs)</b>				
1.	<b>Income</b>				
a.	Interest/Dividend	2338.84	2016.00	2040.00	
b.	Other Income	309.30	309.00	714.00	
	<b>Total</b>	<b>2648.14</b>	<b>2325.00</b>	<b>2754.00</b>	
2.	<b>Expenditure</b>				
a.	Personnel expenses	264.71	317.00	270.00	
b.	Interest & Bank charges	1382.18	394.00	129.00	
c.	Administration expenses	80.03	169.00	118.00	
d.	Other expenses	24.37	82.00	23.00	
e.	Depreciation	47.36	34.00	26.00	
f.	Other adjustment	-31.26	-	-	
	<b>Total</b>	<b>1767.39</b>	<b>996.00</b>	<b>566.00</b>	
	Operating profit/loss(+/-)	880.75	1329.00	2188.00	
	Net Profit/Loss	880.75	1329.00	2188.00	
	-Provision for income tax	-	594.00	772.00	
	Net profit after tax and dividend	880.75	735.00	1416.00	
<b>XII</b>	<b>Taxes &amp; duties</b>		Nil		
<b>XIII</b>	<b>Dividend</b>		Nil		
<b>XIV</b>	<b>Long Term Loans (Rs.in lakhs) (including interest)</b>	State Govt.	Financial Institution	Others Bond	Total
	Opening balance (01-04-05)	180.00	261.00	386.00	827.00
	+Interest due for the year	23.00	-	76.00	99.00
	-Payments made during the year (Principal+Interest)	203.00	261.00	462.00	926.00
	Closing Balance (as on 31-03-06)	0.00	0.00	0.00	0.00
	Loan amount covered by Govt. guarantee	105.00	261		827.00
<b>XV</b>	<b>Interest charges on term loans (Rs.in lakhs)</b>				
	+Interest due for the year	23.00	-	76	99.00
	-Interest paid during the year	23.00	-	76	99.00
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount Paid During the year	Balance to be paid on 31-03-06	
a.	Provident Fund	-	14.38	-	
b.	Gratuity	-	5.30	-	

<b>XVII Production:</b>	Nil		
<b>XVIII Sales</b>	Nil		
<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	0.14:1	0.04:1	0.04:1
b. Current ratio	8.70:1	11.97:1	13.12:1
c. Net profit to sales(%)	284.76	430.10	306.44
d. Return on investment (%)	2.93	4.22	6.64
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget Provision (Rs. in lakhs)	2.50	1.50	1.80
(b) Actually spent (Rs.in lakhs)	2.54	1.41	1.67
(ii) No. of persons sent for external training pogrammes	2	10	15
<b>XXII Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	

**XXIII Summary of Performance:**

During the year under review, the net profit of KSIDC has gone up by 65% to Rs.2188 lakhs as compared to Rs.1329 lakhs during the previous year. The gross income of the Corporation has also increased by 18% to Rs.2754 lakhs as against Rs.2325 lakhs during 2004-05.

It is reported that the Corporation has sanctioned share/loan assistance to 32 projects during the year, totaling to Rs. 181 crores. The Corporation has also commissioned 17 projects during the year worth Rs. 57 crores, with an employment potential of 999 persons.

The audit of accounts of the Corporation is up-to-date.

## 2. KERALA STATE INDUSTRIAL ENTERPRISES LIMITED

<b>I Date of incorporation</b>	25th January, 1973
<b>II Address - Registered Office</b>	St. Joseph's Press Building 1 <sup>st</sup> floor, Cotton Hill, Thiruvananthapuram - 695 014
<b>III Phone &amp; Fax</b>	2326913, 2324159, 2326947 Fax: (0471) 2334590
<b>Email</b>	info@ksie.net., ksiel@md2.vsnl.net.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri.Mammen Iype
<b>VI Name of Managing Director</b>	Shri. M.D.Josemon
<b>VII Present Activities</b>	Managing the Air cargo complex at Thiruvananthapuram and Kozhikode Trading activities, virtual office of APEDA in Kerala.

<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	58	6409		
b. Executives	27	14092		
c. Senior Executives (Heads of department and above)	6	28870		
<b>Total</b>	<b>91</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	20.00	20.00	20.00	
b. Paid (%)	20.00	20.00	20.00	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	2100.00	2100.00	2100.00	
b. Paid up capital	120.00	120.00	120.00	
2. Reserves & Surplus				
a. Retained earnings	524.75	755.01	987.95	
b. Other reserves	26.74	26.74	26.74	
c. Provision for DTL	46.13	49.53	51.58	
3. Long term Loans				
a. Government	36.00	16.00	-	
b. Interest accrued	-	4.25	-	
c. Grant ASIDE/APEDA	106.08	164.50	12.92	
4. Current liabilities & provisions				
a. Sundry creditors	71.41	98.37	163.41	
b. Other current liabilities	213.43	344.43	529.62	
<b>Total</b>	<b>1144.54</b>	<b>1578.83</b>	<b>1892.22</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	877.73	887.85	906.18	
b. Less: Depreciation	265.89	303.99	340.32	
c. Net fixed assets	611.84	583.86	565.86	
d. Capital work in progress	-	-	185.73	
6. Investments	0.03	0.03	0.03	
7. Current assets				
a. Cash & Bank balance	184.65	385.03	435.30	
b. Sundry debtors	50.09	106.15	171.77	
c. Stock-Finished Goods	32.26	22.68	22.04	
d. Other current assets (Loans to subsidiaries)	265.67	481.08	511.49	
8. Miscellaneous expenditure not written off/adjusted	Nil			
<b>Total</b>	<b>1144.54</b>	<b>1578.83</b>	<b>1892.22</b>	
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	717.62	951.28	1186.27	
3. Capital employed	859.67	1136.00	1199.16	
4. Capital invested	262.08	304.75	132.92	
5. Working capital (Current assets - Current liabilities)	247.83	552.14	447.57	

<b>XI Working results (Rs. in lakhs)</b>			
<b>1. Income</b>			
a. Sales/Service charges	761.09	1059.08	974.45
b. Other Income	32.20	31.70	42.88
c. Increase/decrease in stock of finished goods & work-in-process	-1.17	-9.57	-0.18
<b>Total</b>	<b>792.12</b>	<b>1081.21</b>	<b>1017.15</b>
<b>2. Expenditure</b>			
a. Raw materials, chemicals etc. consumed (Purchases)	169.54	349.31	272.44
b. Power, fuel and water charges	26.64	25.63	38.80
c. Personnel expenses	167.60	160.71	164.84
d. Interest & Bank Charges	11.42	5.42	0.77
e. Selling & distribution expenses	9.32	7.99	8.73
f. Administration expenses	80.82	91.84	105.22
g. Depreciation	45.61	41.66	37.93
<b>Total</b>	<b>510.95</b>	<b>682.56</b>	<b>628.73</b>
Operating profit/loss(+/-)	281.17	398.65	388.42
Net Profit/Loss	281.17	398.65	388.42
-Provision for income tax	103.19	134.45	121.28
-Proposed dividend (Including tax on dividend)	31.14	33.92	34.21
Net profit after tax on dividend	146.84	230.28	232.93
<b>XII Taxes &amp; duties:</b>			
a. Sales tax	0.62	0.96	29.11
<b>XIII Dividend</b>			
a. Dividend Paid (Rs. in lakhs)	27.60	30.00	30.00
b. Dividend paid (%)	23.00	25.00	25.00
<b>XIV Long Term Loans (Rs. in lakhs)</b>	State Govt.	Total	
a. Opening balance (01-04-05)	16.00	16.00	
b. +Interest due for the year	4.25	4.25	
c. -Payments made during the year (Principal + interest)	20.25	20.25	
d. Closing Balance (as on 31-03-06)	0.00	0.00	
<b>XV Interest charges on term loans (Rs. in lakhs)</b>	State Govt.	Total	
a. Opening balance (Interest outstanding)	4.25		4.25
b. -Interest paid during the year	4.25		4.25
c. Closing balance (Interest outstanding)	0.00		0.00
<b>XVI Statutory dues as on 31-03-06</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	-	12.73	-
b. E.S.I	-	1.28	-
c. Gratuity	-	8.83	-
<b>XVII Production:</b>	Not Applicable		

**XVIII Sales (Product-wise) (Rs. in lakhs)**

Sl. No.	Products	2004-05		2005-06	
		Budgeted Sales Value	Sales for the year Domestic Value	Budgeted Sales Value	Sales for the year Domestic Value
i)	Crockery	20.00	20.33	35	15.04
(ii)	Soaps & Detergents	11.30	13.27	19	17.26
(iii)	Glasswares	4.50	4.59	8	4.7
(iv)	Steel	3.00	0.98	2	0.41
(v)	Note Books	80.75	83.38	155	38.06
(vi)	Others	214.75	254.71	131	210.11
	<b>Total</b>	<b>334.30</b>	<b>377.26</b>	<b>350.00</b>	<b>285.58</b>

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	1.18:1	1.54:1	0.11:1
b. Current ratio	1.87:1	2.25:1	1.65:1
c. Receivables to sales(in months)	0.79	1.20	2.12
d. Stock of finished goods to sales (in months)	0.51	0.26	0.27
e. Consumption to sales (%) (Sales excluding service charges)	22.28	32.98	27.96
f. Net profit to sales (%) (Sales including service charges)	36.94	37.64	39.86
g. Return on investment (%)	32.71	35.09	32.39

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs.in lakhs)	2.00	1.00	1.00
(b) Actually spent (Rs. in lakhs)	0.58	0.35	0.67
(ii) No.of persons sent for external training programmes	18	16	19
(iii) No. of in-house programmes	2	-	1
(iv) No. of persons covered in in-house programmes	30	-	20

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance:**

During the year under review, the gross income of the Company has come down to Rs. 1017.15 lakhs as against Rs. 1081.21 lakhs during the previous year. The net profit has also reduced to Rs. 388.42 lakhs as compared to Rs. 398.65 lakhs during 2004-05. However, as in the previous year, the Company has declared dividend of 25% for the year under review.

It is reported that the cargo complexes operated by KSIE handled 14990 MT of import cargo and 24166 MT of export cargo during the year. It is also reported that about 28% of the total turnover of the Company is from trading operations.

The audit of accounts of the company is up-to-date.

### 3. KERALA FINANCIAL CORPORATION

<b>I Date of incorporation</b>	1st December, 1953		
<b>II Address - Registered Office</b>	Vellayambalam, Trivandrum - 695 033		
<b>III Phone, Gram, Fax Email</b>	2318319 0471-2311750 kerfinco@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Finance Department		
<b>V Name of Chairman</b>	Shri R. Narayanan IAS (Retd.)		
<b>VI Name of Managing Director</b>	Dr. V.M. Gopala Menon IAS		
<b>VII Present Activities</b>	Providing finance to industries and service sector		
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field) (Asst.& below)	74	8800	
b. Supervisory Staff (in factory, office and field)	110	19000	
c. Executives (Dy. Managers)	76	22000	
d. Senior Executives (Heads of department and above) (Managers & above)	56	22100	
	<b>Total</b>	<b>316</b>	
		<b>2003-04</b>	<b>2004-05</b> <b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)		Bonus Act is not applicable.	
b. Paid (%)		Performance linked incentive allowance is being paid	
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	20000.00	20000.00	20000.00
b. Paid up capital	14506.00	15506.00	15706.00
c. Advance share capital	1000.00	200.00	200.00
2. Reserves & Surplus			
a. Other reserves	2514.00	2533.00	2904.00
3. Long term Loans			
a. Financial Institutions	30323.00	33980.00	32555.00
b. Public deposits	359.00	181.00	57.00
c. Other(SLR Bonds)	35314.00	21804.00	18693.00
4. Current liabilities & provisions			
a. Other current liabilities & provisions	2387.00	2499.00	4705.00
	<b>Total</b>	<b>86403.00</b>	<b>76703.00</b> <b>74820.00</b>
<b>B. Assets</b>			
5. a. Fixed Assets: Gross Block	860.00	874.00	883.00
b. Less: Depreciation	487.00	531.00	569.00
c. Net fixed assets	373.00	343.00	314.00
6. Investments (Loans & Advances)	73533.00	64179.00	55141.00

7.	Current assets			
a.	Cash & Bank balance	5663.00	4519.00	8114.00
b.	Dividend Deficit	-	579.00	579.00
c.	Other current assets (specify)	-	-	3395.00
8.	Miscellaneous expenditure not written off/adjusted			
a.	P&L Account (Accumulated Loss, if any)	6834.00	7083.00	7277.00
	<b>Total</b>	<b>86403.00</b>	<b>76703.00</b>	<b>74820.00</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	90.28	90.41	90.53
b.	Financial Institutions	9.70	9.58	9.32
c.	Public	0.02	0.01	0.15
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.	Net worth	11186.00	11156.00	11533.00
3.	Capital employed	3649.00	2942.00	7697.00
4.	Capital invested	81502.00	71671.00	67211.00
5.	Working capital (Current assets - Current liabilities)	3276.00	2599.00	7383.00
<b>XI</b>	<b>Working results (Rs. in lakhs)</b>			
1.	<b>Income</b>			
a.	Sales/Service charges	11790.00	8762.00	7881.00
b.	Other Income	250.00	742.00	1179.00
	<b>Total</b>	<b>12040.00</b>	<b>9504.00</b>	<b>9060.00</b>
2.	<b>Expenditure</b>			
a.	Personnel expenses	1011.00	955.00	1050.00
b.	Interest & Bank Charges	8025.00	7348.00	6190.00
c.	Bad debts written off	1765.00	878.00	418.00
d.	Administration expenses	230.00	223.00	226.00
e.	Depreciation	56.00	47.00	38.00
	<b>Total</b>	<b>11087.00</b>	<b>9451.00</b>	<b>7922.00</b>
	Operating profit/loss(+/-)	953.00	53.00	1138.00
	Net profit/loss (+/-)	953.00	53.00	1138.00
	-Provision for income tax	209.00	13.00	246.00
	-Provision for bad & doubtful debts	192.00	270.00	715.00
	Reserve under IT Act	371.00	19.00	371.00
	Net profit after tax and dividend	181.00	-249.00	-194.00
<b>XII</b>	<b>Taxes &amp; duties:</b>	Nil		
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs)</b> (including interest)			
		Financial institution SIDBI	Others Bank/RBI	Total
a.	Opening balance (01-04-05)	32980.00	1000.00	33980.00
b.	+Additional loans availed during the year	3399.00		3399.00
c.	+Interest due for the year	3237.00		3237.00
d.	-Payments made during the year (Principal + Interest)	7061.00	1000.00	8061.00
e.	Closing balance (as on 31-03-06)	32555.00		32555.00
f.	Loan amount covered by Govt.guarantee (SLR Bond & FD)	18750.00		



<b>XV Interest charges on term loans</b>			
	SIDBI Refinance	Others (Bonds)	Total
a. +Interest due for the year	3237.00	2436.00	5673.00
b. -Interest paid during the year	3237.00	2436.00	5673.00
<b>XVI Statutory dues as on 31-03-06</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	-	82.00	-
b. Gratuity	-	69.00	-
c. Guarantee Commission	-	177.00	-
<b>XVII Production:</b>	Nil		
<b>XVIII Sales</b>	Nil		
<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	4.26:1	3.56:1	3.23:1
b. Current ratio	2.37:1	2.04:1	2.57:1
c. Net profit to sales(%)	1.54	-2.84	-2.46
d. Return on investment (%)	4.96	-8.46	-2.52
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training Actually spent (Rs.in lakhs)	3.34	0.57	0.94
(ii) No. of persons sent for external training pogrammes	12	9	9
(iii) No. of in-house programmes	1	-	1
(iv) No. of persons covered in in-house programmes	30	-	30
<b>XXII Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	

**XXII Summary of Performance:**

During the year under review, the operating profit of the Corporation has gone up significantly to Rs. 1138 lakhs from Rs. 53 lakhs during the previous year though the gross income earned has come down. However, after providing for bad and doubtful debts and reserves under IT Act, the Corporation has incurred a loss of Rs. 194 lakhs as against a loss of Rs. 249 lakhs during 2004-05.

It is reported that the Corporation has sanctioned 368 loans amounting to Rs.12113 lakhs during the year 2005-06 as against, 387 loans amounting to Rs. 10981 lakhs during the previous year.

The audit of accounts of the Corporation is up-to-date.

#### 4. KERALA TOURISM DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	29th December, 1965		
<b>II Address - Registered Office</b>	Mascot Square, Thiruvananthapuram - 33		
<b>III Phone &amp; Fax E-mail</b>	2721243, 2721245, 2721248, Fax: 2721249 ktdc@vsnl.com.		
<b>IV Administrative Dept. (Under Govt.)</b>	General Administration (Tourism)		
<b>V Name of Chairman</b>	Shri. Cherian Philip		
<b>VI Name of Managing Director</b>	Shri K.G. Mohanlal IFS		
<b>VII Present Activities</b>	Hoteleering, Boating and Tour Operation		
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	580	8210.00	
b. Supervisory Staff (in factory, office and field)	30	14430.00	
c. Executives	46	16950.00	
d. Senior Executives (Heads of department and above)	6	30480.00	
<b>Total</b>	<b>662</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	4500.00	5000.00	5000.00
b. Paid up capital	4307.85	4408.70	4859.49
c. Advance share capital	549.79	449.79	-
2. Reserves & Surplus			
a. Other reserves	3133.36	3009.24	3114.91
3. Long term Loans			
a. Government loan including interest due	320.45	560.86	586.86
b. Financial institutions	1624.37	1675.00	1325.00
4. Current liabilities & provisions			
a. Other current liabilities	563.91	584.44	360.36
<b>Total</b>	<b>10499.73</b>	<b>10688.03</b>	<b>10246.62</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	5716.21	7589.09	7619.09
b. Less: Depreciation	2002.74	2294.31	2643.73
c. Net fixed assets	3713.47	5294.78	4975.36
d. Capital work in progress	1675.24	175.55	81.45
6. Investments	2952.41	3222.41	3222.41
7. Current assets	1327.22	1046.66	958.54
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	831.39	948.63	1008.86
<b>Total</b>	<b>10499.73</b>	<b>10688.03</b>	<b>10246.62</b>

<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00		100.00
2. Net worth	7159.61	6919.10		6965.54
3. Capital employed	6152.02	5932.55		5654.99
4. Capital invested	6802.46	7094.35		6771.35
5. Working capital (Current assets - Current liabilities)	763.31	462.22		598.18
<b>XI Working results (Rs.in lakhs)</b>				
<b>1. Income</b>				
a. Sales/Service charges	3614.36	4062.16		4899.62
	<b>Total</b>	<b>3614.36</b>	<b>4062.16</b>	<b>4899.62</b>
<b>2. Expenditure</b>				
a. Raw materials, chemicals etc. consumed	997.97	1082.82		1682.79
b. Power, fuel and water charges	335.65	416.07		489.81
c. Running & Maint. of vehicles/boats	114.99	111.65		123.90
d. Personnel expenses	1115.12	1235.06		1387.66
e. Interest and bank charges	140.29	179.54		160.68
f. Selling and distribution expenses	239.24	149.31		158.52
g. Administrative expenses	378.97	458.01		199.59
h. Depreciation	257.88	306.95		363.77
i. Upkeep expenses	249.61	239.99		393.13
	<b>Total</b>	<b>3829.72</b>	<b>4179.40</b>	<b>4959.85</b>
Operating profit/loss(+/-)	-215.36	-117.24		-60.23
Net Profit/Loss (+/-)	-215.36	-117.24		-60.23
<b>XII Taxes &amp; duties:</b>				
a. Sales Tax including TOT	189.05	217.50		143.00
b. Agricultural income tax	0.25	0.07		0.47
c. Bar/Beer parlour license fee	112.00	174.35		174.25
<b>XIII Long Term Loans (Rs.in lakhs)</b>				
(including interest)	State Govt.	Financial Institution	Others	Total
a. Opening balance (01-04-05)	352.51	1675.00	208.35	2235.86
b. +Interest due for the year	26.00	113.77	16.30	156.07
c. -Payments made during the year	-	463.77	16.30	480.07
d. Closing balance (as on 31-03-06)	378.51	1325.00	208.35	1911.86
<b>XIV Interest charges on term loans</b>				
a. Opening balance (Interest outstanding)	148.31	-	8.35	156.66
b. +Interest due for the year	26.00	113.77	16.30	156.07
c. -Interest paid during the year	-	113.77	16.30	130.07
d. Closing balance (Interest outstanding)	174.31	-	8.35	182.66
<b>XV Statutory dues as on 31-03-06</b>				
		Nil		
<b>XVI Financial/Operating Ratios</b>				
a. Debt-equity ratio	2003-04	2004-05		2005-06
b. Current ratio	0.40:1	0.46:1		0.39:1
c. Net profit to sales (%)	2.35:1	1.79:1		2.66:1
d. Return on investment (%)	-5.96	-2.89		-1.23
	-3.50	-1.98		-1.07
<b>XVII Status of Accounts</b>				
a. Year up to which Accounts have been finalised by the company		-		
b. Year up to which audit is complete			2002-03	

<b>XVIII Employee Development:</b>	2003-04	2004-05	2005-06
i. Training			
a. Budget provision (Rs. in lakhs)	4.00	4.00	4.00
b. Actually spent (Rs. in lakhs)	2.10	1.50	0.75
ii. No. of persons sent for external training programme	15	15	49
iii. No. of in-house programme	2	3	-
iv. No. of persons covered in in-house programme	60	110	-
<b>XIX Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XX Summary of Performance**

During the year under review, the net loss of the Corporation has come down to Rs. 60.23 lakhs as against a loss of Rs. 117.24 lakhs during 2004-05. However, the gross income of the Corporation during 2005-06 has increased to Rs. 4899.62 lakhs as compared to Rs. 4062.16 lakhs during the previous year. The accumulated loss of the Corporation amounts to Rs. 1008.86 lakhs at the end of the year 2005-06.

The audit of accounts of the Corporation is complete upto 2002-03 only.

**5. KERALA URBAN AND RURAL DEVELOPMENT FINANCE CORPORATION LIMITED**

<b>I Date of incorporation</b>	20th January, 1970		
<b>II Address</b>	Chakkorathukulam, Puthiyaniyirathu, West Hill P.O, Kozhikode 673 005.		
<b>III Phone, Fax &amp; E-mail</b>	Head Office: 2nd Floor, TRIDA Rehabilitation Building, Chalakupuzha Lane, Medical College, Thiruvananthapuram - 695 011 0495 2369530, 0471 3259168, Fax : 0495-2766338 kurdfc@dataone.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Local Self Government Dept.		
<b>V Name of Chairman</b>	Shri T. K. Jose IAS		
<b>VI Name of Managing Director</b>	Shri P.M. Mohammad Ali		
<b>VII Present Activities</b>	Rendering financial assistance to urban local bodies and 3 tier panchayats in Kerala for their development schemes. Acting as a nodal agency for various centrally sponsored schemes viz., NRY, slaughter house, housing schemes, etc.		
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and filed)	9	10271	
b. Supervisory Staff (in factory, office and field)	3	14476	
c. Executive	1	18632	
d. Senior Executives (Heads of department and above)	2	27469	
<b>Total</b>	<b>15</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	All employees are outside the purview of the Bonus Act		
b. Paid (%)			

**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	200.00	1200.00	1200.00
b. Paid up capital	96.04	96.04	96.04
2. Reserves & Surplus			
a. Retained earnings	302.38	329.89	144.07
3. Long term Loans			
a. Government	461.09	191.50	244.50
b. Financial Institutions	5088.48	4837.94	4588.16
c. Debentures	610.00	610.00	610.00
d. Consortium loan	654.62	635.45	943.35
4. Current liabilities & provisions			
a. Outstanding expenses	169.86	504.91	908.10
b. Other current liabilities	402.64	338.94	336.39
<b>Total</b>	<b>7785.11</b>	<b>7544.67</b>	<b>7870.61</b>

**B. Assets**

5. a. Fixed assets:Gross Block	145.19	145.3	145.83
b. Less: Depreciation	49.15	55.99	62.06
c. Net fixed assets	96.04	89.31	83.77
d. Capial work in progress			
e. Long term loans	6024.39	6565.40	6083.69
6. Deposit with Government and other public bodies	0.22	0.20	0.19
7. Current assets			
a. Cash & Bank balance	1024.62	475.08	417.77
b. Prepaid expenses	112.81	136.68	137.63
c. Accrued income	527.03	278.00	1147.56
<b>Total</b>	<b>7785.11</b>	<b>7544.67</b>	<b>7870.61</b>

**C. Other Details**

1. Share distribution(%)			
a. State Govt.	53.10	53.10	53.10
b. Urban local bodies	46.90	46.90	46.90
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	398.42	425.93	240.11
3. Capital employed	7212.39	6700.62	6625.93
4. Capital invested	6910.23	6370.93	6482.05
5. Working capital (Current assets - Current liabilities)	1091.96	45.91	458.47

**XI Working results****1. Income**

a. Interest	939.49	888.93	784.55
b. Other Income	44.07	7.03	6.41
<b>Total</b>	<b>983.56</b>	<b>895.96</b>	<b>790.96</b>

**2. Expenditure**

a. Raw materials, chemicals, etc. consumed	35.76	-5.27	105.08
b. Power, fuel and water charges	0.96	0.57	0.53
c. Personnel expenses	37.43	40.95	41.00
d. Other expenses	8.82	5.12	5.12
e. Interest & Bank Charges	771.00	735.71	757.16
f. Administration expenses	60.6	63.80	61.82
g. Depreciation	7.11	6.86	6.07
<b>Total</b>	<b>921.68</b>	<b>847.74</b>	<b>976.78</b>

	Operating profit/loss(+/-)	61.88	48.22	-185.82	
	Net Profit/Loss	61.88	48.22	-185.82	
	-Provision for income tax (if any)	34.41	15.04	-	
	-Proposed dividend (if any)	4.80	4.80	-	
	Net profit after tax and dividend	22.67	28.38	-185.82	
<b>XII</b>	<b>Taxes &amp; Duties</b>	Nil			
<b>XIII</b>	<b>Dividend</b>				
	a. Dividend paid (Rs. in lakhs)	4.80	4.80	-	
	b. Dividend paid (%)	5.00	5.00	-	
<b>XIV</b>	<b>Long Term Loans</b> (Rs.in lakhs) (including interest)	State Govt.	HUDCO	Debenture+ consortirum	Total
	a. Opening balance (01-04-05)	193.33	5331.83	1245.97	6771.13
	b. +Additional loans availed during the year	80.00	-	510.00	590.00
	c. +Interest due for the year	20.89	609.44	126.66	756.99
	d. -Payments made during the year (Principal + Interest)	49.39	466.52	317.75	833.66
	e. Closing Balance (as on 31-03-06)	244.83	5474.75	1564.88	7284.46
<b>XV</b>	<b>Interest charges on term loans</b>				
	a. Opening balance (Interest outstanding)	1.83	493.88	0.52	496.23
	b. +Interest due for the year	20.89	609.44	126.66	756.99
	c. -Interest paid during the year	22.39	216.73	115.65	354.77
	d. Closing balance (Interest outstanding)	0.33	886.59	11.53	898.45
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06	
	a. Guarantee Commission	-	50.91	-	
<b>XVII</b>	<b>Production:</b>	Not Applicable			
<b>XVIII</b>	<b>Sales</b>	Not Applicable			
<b>XIX</b>	<b>Financial/Operating ratios</b>	2003-04	2004-05	2005-06	
	a. Debt-equity ratio	70.95:1	65.34:1	66.49:1	
	b. Current ratio	2.91:1	1.05:1	1.37:1	
	c. Consumption to sales (%)	3.81	-0.59	13.39	
	d. Net profit to sales (%)	6.59	5.42	-23.68	
	e. Return on investment (%)	0.86	0.72	-2.80	
<b>XX</b>	<b>Status of Accounts</b>				
	a. Year upto which Accounts have been finalised by the company	2005-06			
	b. Year upto which audit is complete	2005-06			
<b>XXI</b>	<b>Employee Development:</b>	Nil			
<b>XXII</b>	<b>Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)				
	a) Have you initiated any activity or project during the year that would result in income tax benefits/ reduction/relief for the company?				No

**XXIII Summary of Performance:**

During the year under review, the expenditure of the Corporation has exceeded its income by Rs. 185.82 lakhs as against a surplus of Rs. 48.22 lakhs during the previous year. The gross income of the Corporation has come down to Rs. 790.96 lakhs compared to Rs. 895.96 lakhs during 2004-05.

The Corporation is acting as a nodal agency of HUDCO for Centrally Assisted Schemes of Local Governments in the State. The Corporation is also acting as nodal agency for implementing One Lakh Housing Scheme of the State Government with financial assistance from HUDCO. It has financed 19 schemes amounting to Rs. 800.68 lakhs to various Local Governments during 2005-06.

The audit of accounts of the Corporation is up-to-date.

**6. THE KERALA LAND DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	16th December, 1972		
<b>II Address - Registered Office</b>	Wheel House, TC.24/239 Thycaud PO, Thiruvananthapuram 695 014		
<b>III Phone</b>	2328432, 2328169, 2328752		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture		
<b>V Name of Chairman</b>	Shri K.G.Sivanandan		
<b>VI Name of Managing Director</b>	Shri. K.K.Chandrasekharan		
<b>VII Present Activities</b>	Infrastructural development works in Agricultural Sector		
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office & field)	62	5000	
b. Supervisory Staff (in factory, office and field)	44	10000	
c. Executives	1	17000	
d. Senior Executives (Heads of department and above)	1	26000	
	<b>Total</b>	<b>108</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	705.40	705.40	705.40
2. Reserves & Surplus			
a. Other reserves	4692.00	4692.00	4692.00
3. Long term Loans			
a. Government	13.43	13.43	13.43
4. Current liabilities & provisions			
a. Sundry creditors	1803.35	2536.61	2870.74
b. Outstanding expenses	18.97	-	-
c. Other current liabilities	269.29	272.11	263.89
	<b>Total</b>	<b>7502.44</b>	<b>8219.55</b>
			<b>8545.46</b>

<b>B. Assets</b>					
5.	a.	Fixed assets:Gross Block	43.94	48.13	53.24
	b.	Less: Depreciation	31.12	33.78	37.60
	c.	Net fixed assets	12.82	14.35	15.64
6.		Investments	0.10	0.10	0.10
7.		Current assets			
	a.	Cash & Bank balance	1063.76	1341.96	1219.58
	b.	Sundry debtors	-	-	-
	c.	Advances	373.49	676.44	996.35
	d.	Stock			
	(i)	Semi finished goods (work in process)	1342.88	1342.88	1342.88
	(ii)	General stores & spares	0.15	0.15	0.15
8.		Miscellaneous expenditure not written off/adjusted			
	a.	Others	96.56	96.56	96.56
	b.	P & L Account (Accumulated loss, if any)	4612.68	4747.11	4874.20
		<b>Total</b>	<b>7502.44</b>	<b>8219.55</b>	<b>8545.46</b>
<b>C. Other Details</b>					
1.		Share distribution(%)			
	a.	State Govt.	95.18	95.18	95.18
	b.	Central Govt.	4.82	4.82	4.82
		<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.		Net worth	688.16	553.73	426.64
3.		Capital employed	701.49	567.06	439.97
4.		Capital invested	718.83	718.83	718.83
5.		Working capital (Current assets - Current liabilities)	688.67	552.71	424.33
<b>XI Working results</b>					
<b>1. Income</b>					
	a.	Sales/service charges	161.51	60.40	43.14
	b.	Other income	9.43	14.02	24.26
		<b>Total</b>	<b>170.94</b>	<b>74.42</b>	<b>67.40</b>
<b>2. Expenditure</b>					
	a.	Personnel expenses	154.92	182.93	164.45
	b.	Other expenses	20.94	22.99	25.71
	c.	Interest & Bank Charges	0.12	0.28	0.06
	d.	Depreciation	2.76	2.65	3.83
		<b>Total</b>	<b>178.74</b>	<b>208.85</b>	<b>194.05</b>
		Operating profit/loss(+/-)	-7.80	-134.43	-126.65
		Net Profit/Loss	-7.80	-134.43	-126.65
<b>XII</b>	<b>Taxes &amp; duties:</b>		Nil		
<b>XIII</b>	<b>Dividend</b>		Nil		
<b>XIV</b>	<b>Long Term Loans</b>		State	Financial	Total
	(including interest)		Govt.		Institution
	a.	Opening balance (Interest outstanding)	11.00	-	11.00
	b.	+Interest due for the year	-	-	-
	c.	-Interest paid during the year	-	-	-
	d.	Closing balance (Interest outstanding)	11.00	-	11.00
	e.	Loan amount covered by Govt. guarantee	11.00	-	11.00



<b>XV Interest charges on term loans</b>	State Govt.	Financial Institution	Total
Opening balance	2.43		2.43
Closing balance	2.43		2.43
<b>XVI Statutory dues as on 31-03-06</b>	Nil		
<b>XVII Production:</b>	Nil		
<b>XVIII Sales</b>	Nil		
<b>XIX Financial/Operating Ratios</b>	2003-04	2004-05	2005-06
Debt-equity ratio	0.02:1	0.02:1	0.02:1
Current ratio	1.33:1	1.20:1	1.14:1
Net profit to sales	-4.83	-222.57	-293.58
Return on investment	-1.11	-23.71	-28.79
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2001-02		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>	Nil		
<b>XXIII Summary of Performance:</b>			

During the year under review, the net loss of the Corporation has decreased marginally to Rs. 126.65 lakhs as against Rs. 134.43 during the previous year. The gross income of the Corporation has also come down to Rs. 67.40 lakhs as compared to Rs. 74.42 lakhs during the year 2004-05. The accumulated loss of the Corporation amounts to Rs. 4874.20 lakhs at the end of 2005-06.

The audit of accounts of the Corporation is complete upto 2001-02 only.

## 7. KERALA SMALL INDUSTRIES DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	6th November, 1975
<b>II Address</b>	Housing Board Building, Santhi Nagar, P.B. No. 50, Thiruvananthapuram - 695 001
<b>III Phone, Fax &amp; E-mail</b>	2330818, 2330613, 2330614 Fax: 0471-2330904 tvm_kersidco@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri.R. Ramachandran
<b>VI Name of Managing Director</b>	Shri.Saji Basheer
<b>VII Present Activities</b>	Development of Industrial parks, Industrial Estates, distribution of various raw materials to SSI units, executing construction works for various departments, running of production units and marketing of products of SSI units.

<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	170	5060		
c. Supervisory Staff (in factory, office and field)	307	9350		
d. Executives	6	13000		
e. Senior Executives (Heads of department and above)	3	19250		
	2	25872		
<b>Total</b>	<b>488</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1300.00	1300.00	1300.00	
b. Paid up capital	1244.02	1244.02	1244.02	
c. Advance share capital	817.62	860.12	969.79	
2. Reserves & Surplus				
a. Other reserves	204.59	351.45	465.55	
3. Long term Loans				
a. Government	703.44	708.83	747.84	
b. Financial Institutions	49.86	58.30	60.61	
c. Other (specify)(IDF)	214.34	225.17	243.67	
4. Current liabilities & provisions				
a. Bank Borrowings for working capital	75.76	98.64	102.44	
b. Sundry creditors	1140.54	1278.54	1649.43	
c. Outstanding expenses	432.47	374.21	435.80	
d. Other current liabilities	3067.26	2674.27	3227.72	
<b>Total</b>	<b>7999.90</b>	<b>7873.55</b>	<b>9146.87</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	592.31	603.49	662.01	
b. Less: Depreciation	442.05	451.26	451.45	
c. Net fixed assets	150.26	152.23	210.56	
6. Investments	74.05	73.71	78.59	
7. Current assets				
a. Cash & Bank balance	184.47	184.84	425.09	
b. Sundry debtors	958.92	1679.34	2379.80	
c. Advances	3400.48	2526.50	1503.43	
d. Prepaid expenses	0.41	0.39	0.25	
e. Stock				
(i) Raw materials	52.58	25.51	25.14	
(ii) Semi-finished goods (work -in-process)	20.97	15.22	16.64	
(iii) Finished goods	16.67	12.89	18.40	
(iv) General stores & spares	24.15	20.29	19.47	
8. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	3116.94	3182.63	4467.50	
<b>Total</b>	<b>7999.90</b>	<b>7873.55</b>	<b>9146.87</b>	

<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	-850.71	-727.04	-1788.14	
3. Capital employed	42.88	191.55	-814.61	
4. Capital invested	3029.28	3096.44	3265.93	
5. Working capital (Current assets - Current liabilities)	-107.38	39.32	-1025.17	
<b>XI Working results</b>				
<b>1. Income</b>				
a. Sales/Service charges	3892.15	7827.23	5212.22	
b. Other Income	214.06	183.35	185.64	
c. Increase/decrease in stock of finished goods & work-in-proces	-24.34	-		
	<b>Total</b>	<b>4081.87</b>	<b>8010.58</b>	<b>5397.86</b>
<b>2. Expenditure</b>				
a. Raw materials, chemicals etc. consumed	3435.44	7267.62	4794.43	
b. Power, fuel and water charges	18.66	17.73	16.96	
c. Personnel expenses	566.97	599.87	579.48	
d. Interest & Bank Charges	62.93	79.92	85.89	
e. Selling & distribution expenses	32.98	35.57	29.36	
f. Administration expenses	75.83	54.07	62.65	
g. Depreciation	9.38	9.40	10.16	
	<b>Total</b>	<b>4202.19</b>	<b>8064.18</b>	<b>5578.93</b>
Operating profit/loss(+/-)	-120.32	-53.60	-181.07	
Prior period adjustment	-2.36	-12.08	-2.53	
Net Profit/Loss	-122.68	-65.68	-183.60	
<b>XII Taxes &amp; duties:</b>				
CST	0.23	0.03	-	
Sales Tax	28.63	45.30	-	
<b>XIII Dividend</b>				
			Nil	
<b>XIV Long Term Loans</b>				
(including interest)	State Govt.	Financial Institution (IRBI)	Others (IDF)	Total
a. Opening balance (01-04-05)	708.82	58.30	225.17	992.29
c. +Interest due for the year	40.82	2.30	18.52	61.64
d. -Payments made during the year (Principle + interest)	18.00	-	-	-
e. Closing Balance (as on 31-03-06)	731.64	60.60	243.69	1053.93
<b>XV Interest charges on term loans</b>				
a. Opening balance (Interest outstanding)	470.72	27.57	143.17	641.46
b. +Interest due for the year	40.28	2.30	18.52	61.10
c. Closing balance (Interest outstanding)	511.00	29.87	161.69	702.56
<b>XVI Statutory dues as on 31-03-06</b>				
	Opening Balance as on 01-04-05		Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	20.50			
b. E.S.I.	2.08			
c. Gratuity	31.20			

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	2004-05				2005-06			
		Installed capacity	Budgeted Production value	Production during the year value	% of capacity utilised	Installed capacity	Budgeted Production value	Production during the year value	% of capacity utilised
(i)	Furniture & Fabrication	250.00	269.00	172.00	69.00	250.00	250.00	172.00	69.00
(ii)	Job Works	250.00	220.00	173.00	86.00	200.00	195.00	141.00	70.00
<b>Total</b>			<b>489.00</b>	<b>345.00</b>			<b>445.00</b>	<b>313.00</b>	

**XVIII Sales** (Rs. in Lakhs)

Sl. No.	Products	2004-05		2005-06	
		Budgeted sales Value	Sales for the year	Budgeted sales Value	Sales for the year
(i)	Furniture & Fabrication	242.00	192.00	186.00	128.00
(ii)	Job Work	204.00	171.00	264.00	160.00
(iii)	Iron & Steel	3631.00	5852.00	-	-
(iv)	Other items	1571.00	1612.00	-	-
<b>Total</b>		<b>5648.00</b>	<b>7827.00</b>	<b>450.00</b>	<b>288.00</b>

**XIX Financial/Operating Ratios**

	2003-04	2004-05	2005-06
a. Debt-equity ratio	0.47:1	0.47:1	0.48:1
b. Current ratio	0.98:1	1.01:1	0.81:1
c. Receivables to sales(in months)	2.96	2.57	5.48
d. Stock of finished goods to sales (in months)	0.05	0.02	0.04
e. Stock of raw materials to consumption (in months)	0.18	0.04	0.06
f. Consumption to sales (%)	88.27	92.85	91.98
g. Net profit to sales (%)	-3.15	-0.84	-3.52
h. Return on investment (%)	-286.10	-34.29	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2002-03

**XXI Employee Development:**

Nil

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of Performance:**

During the year under review, the gross income of the Corporation has come down drastically to Rs. 5397.86 lakhs as compared to Rs. 8010.58 lakhs during the year 2004-05. The net loss of the Corporation has also gone upto Rs. 183.60 lakhs as against net loss of Rs. 65.68 lakhs during the previous year. The working capital position has turned negative and the networth has further eroded and remains negative. The accumulated loss of the Corporation at the end of the year amounts to Rs. 4467.50 lakhs.

The audit of accounts of the Corporation is complete upto 2002-03 only.

## 8. KERALA STATE FILM DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	23rd July, 1975		
<b>II Address - Registered Office</b>	Chalachitra Kalabhavan, Vazhuthacaud, Thiruvananthapuram-695 014		
<b>III Phone, Fax, Email</b>	Chithranjali Studio, Thiruvallam, Thiruvananthapuram-695 027 0471-2325325, 2321586 Fax: 0471-2325627 ksfdc@asianetindia.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Cultural Affairs Department		
<b>V Name of Chairman</b>	-		
<b>VI Name of Managing Director</b>	Shri. Anirud Kumar Dharni		
<b>VII Present Activities</b>	Providing infrastructure facilities for production of feature films, short films, documentary, digital video production and running of cinema theatres		
<b>VIII Manpower as on 31-3-06</b>	No.	Average emoluments (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field including daily wage workers)	242	6120.00	
b. Supervisory Staff (in factory, office and field)	14	15459.00	
c. Executives	5	17414.00	
d. Senior Executives (Heads of Department and above)	3	22157.00	
<b>Total</b>	<b>264</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus:</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	1491.36	1491.36	1491.36
c. Advance share capital	293.58	340.33	395.33
2. Reserves & Surplus	Nil		
3. Long term Loans			
a. Government	719.06	752.27	785.49
b. Financial institutions	155.65	174.33	169.64
4. Current liabilities & provisions			
a. Sundry Creditors	288.22	268.94	263.19
b. Outstanding expenses	31.79	31.21	33.12
c. Other current liabilities	650.79	570.68	580.35
<b>Total</b>	<b>3630.45</b>	<b>3629.12</b>	<b>3718.48</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2241.69	2241.88	2284.26
b. Less: Depreciation	1185.08	1279.65	1376.56
c. Net fixed assets	1056.61	962.23	907.70
d. Capital work in progress	16.24	12.68	12.68
6. Investments	0.15	0.15	0.15
7. Current assets			
a. Cash & Bank balance	54.53	10.15	16.62
b. Sundry debtors	323.68	318.64	315.26
c. Advances	69.14	82.52	91.33

d. Stock				
(i) Semi-finished goods (work-in-progress)	43.34	13.74	18.80	
(ii) General stores & squares	27.02	45.20	42.11	
e. Other current assets (specify)	1.20	1.20	1.20	
8. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	2038.54	2182.61	2312.63	
	<b>Total</b>	<b>3630.45</b>	<b>3629.12</b>	<b>3718.48</b>
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	-253.60	-350.92	-425.94	
3. Capital employed	620.96	575.53	529.04	
4. Capital Invested	2659.65	2758.29	2841.82	
5. Working capital	-451.89	-399.38	-391.34	
<b>XI Working results:</b>				
<b>1. Income</b>				
a. Sales/Service charges	411.49	439.16	444.02	
b. Other Income	59.12	81.56	93.72	
c. Increase/decrease in stock of finished goods & work-in-process	43.34	13.75	15.12	
	<b>Total</b>	<b>513.95</b>	<b>534.47</b>	<b>552.86</b>
<b>2. Expenditure</b>				
a. Raw materials, chemicals etc. consumed	30.39	42.51	46.76	
b. Power, fuel, and water charges	81.64	82.13	83.10	
c. Other expenses	56.38	56.40	32.36	
d. Personnel expenses	316.02	299.61	312.13	
e. Interest & Bank Charges	75.66	54.13	65.84	
f. Administration expenses	42.83	53.50	45.78	
g. Depreciation	91.95	93.51	96.91	
	<b>Total</b>	<b>694.87</b>	<b>681.79</b>	<b>682.88</b>
Operating profit/loss(+/-)	-180.92	-147.32	-130.02	
Prior period adjustment	56.66	3.25	-	
Net Profit/Loss (+/-)	-124.26	-144.07	-130.02	
<b>XII Taxes &amp; duties:</b>	NIL			
<b>XIII Dividend:</b>	NIL			
<b>XIV Long Term Loans</b> (including interest)	State Govt	Financial Institutions	Others	Total
Opening Balance (01-04-05)	752.27	169.64	-	921.91
+Interest due for the year	33.22	13.12	-	46.34
-Payments made during the year (Principle + Interest)	-	13.12	-	13.12
Closing balance (as on 31-03-06)	785.49	169.64	0.00	955.13
<b>XV Interest charges on term loans</b>				
Opening Balance (interest outstanding)	245.30	17.93	-	263.23
+Interest due for the year (Revised)	33.22	13.12	-	46.34
-Interest paid during the year	-	13.12	-	-
Closing balance (Interest outstanding)	278.52	17.93	-	309.57

<b>XVI Statutory Dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	41.87	65.76	3.56
b. E.S.I.	1.50	5.05	0.55
<b>XVII Production:</b>	Not applicable		
<b>XVIII Sales:</b>	Not applicable		
<b>XIX Financial / Operating ratios</b>	2003-04	2004-05	2005-06
Debt-equity ratio	0.49:1	0.51:1	0.51:1
Current ratio	0.53:1	0.54:1	0.55:1
Receivables to sales (in months)	9.44	8.71	8.52
Stock of raw materials to consumption (in months)	17.11	3.88	4.82
Consumption to sales (%)	7.39	9.68	10.53
Net profit to sales (%)	-30.20	-32.81	-29.28
Return on investment(%)	-20.01	-25.03	-24.58
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2001-02		
<b>XXI Employee Development:</b>	2003-04	2004-05	2005-06
(i) Training			
(a) Budget provision (Rs.in lakhs)	0.20	0.20	0.20
(b) Actually spent (Rs.in lakhs)	0.03	0.04	0.04
<b>XXII Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?			

**XXII Summary of Performance:**

During the year under review, the gross income of KSFDC has increased to Rs. 552.86 lakhs as against Rs. 534.47 lakhs during 2004-05. The net loss of the Corporation has come down to Rs. 130.02 lakhs from Rs. 144.07 lakhs. The networth of the Corporation remains negative and the accumulated loss at the end of the year 2005-06 amounts to Rs. 2312.63 lakhs.

It is reported that KSFDC is in the process of modernisation of Chithranjali studio. It is also reported that it has submitted a proposal to the Government to set up a Film Theme Park by participating private parties on BOT basis.

The audit of accounts of KSFDC is complete upto 2001-02 only.

## 9. KERALA STATE WAREHOUSING CORPORATION

<b>I Date of incorporation</b>	20th February, 1959
<b>II Address - Registered Office</b>	P.B. No. 1727, Warehousing Corporation Road, Ernakulam, Cochin -16.
<b>III Phone, Gram, Telex &amp; Fax</b>	0484-2375537, 2376616, Fax: 2376339 Gram: KERWACOR, Telex: 0885 6699
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department
<b>V Name of Chairman</b>	Shri. R. Sreedharan
<b>VI Name of Managing Director</b>	Lt. Col. K.G. Ramachandran (Retd.)
<b>VII Present Activities</b>	Warehousing and allied activities

<b>VIII Manpower as on 31-3-06</b>		No.	Average Emoluments per person (Rs. per month)		
a.	Workers (all non-supervisory employees in factory, office and field)	405	6282.00		
b.	Supervisory Staff (in factory, office and field)	121	10701.00		
c.	Executives	10	16683.00		
d.	Senior Executives (Heads of department and above)	13	20723.00		
<b>Total</b>		<b>549</b>			
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>					
a.	Payable (%)	8.33	8.33	8.33	
b.	Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>					
<b>A. Liabilities</b>					
1. Capital					
a.	Authorised capital	900.00	900.00	900.00	
b.	Paid up capital	850.00	900.00	900.00	
c.	Advance share capital	25.00	-	-	
2. Reserves & Surplus					
a.	Other reserves	713.68	812.74	698.78	
3. Long term Loans					
a.	Government	50.00	50.00	50.00	
4. Current liabilities & provisions					
a.	Sundry creditors	122.90	125.48	473.26	
b.	Outstanding expenses	448.40	528.69	367.92	
c.	Other current liabilities	636.52	661.49	620.38	
<b>Total</b>		<b>2846.50</b>	<b>3078.40</b>	<b>3110.34</b>	
<b>B. Assets</b>					
5. a. Fixed assets:Gross Block		1821.69	1823.35	2098.73	
b. Less: Depreciation		543.21	541.48	570.90	
c. Net fixed assets		1278.48	1281.87	1527.83	
d. Capital work in progress		176.96	240.19	35.99	
6. Investments		0.09	0.09	0.03	
7. Current assets					
a.	Cash & Bank balance	209.98	180.27	102.17	
b.	Sundry debtors	436.41	447.07	443.57	
c.	Advances	216.28	206.64	219.84	
d.	Prepaid expenses	29.91	15.12	30.39	
e.	Accrued income	9.75	6.02	9.93	
f.	Other current assets	31.48	129.56	32.00	
8. Miscellaneous expenditure not written off/adjusted					
Others					
a.	P & L account (Accumulated Loss, if any)	457.16	571.57	708.59	
<b>Total</b>		<b>2846.50</b>	<b>3078.40</b>	<b>3110.34</b>	
<b>C. Other Details</b>					
1. Share distribution(%)					
a.	State Govt.	50.00	50.00	50.00	
b.	Central Warehousing Corporation	50.00	50.00	50.00	
<b>Total</b>		<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	



2.	Net worth	1131.52	1141.17	890.19
3.	Capital employed	1181.43	1191.08	940.16
4.	Capital invested	925.00	950.00	950.00
5.	Working capital (Current assets - Current liabilities)	-274.01	-330.98	-623.66
<b>XI</b>	<b>Working results</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	414.71	405.91	510.73
b.	Other income	410.75	511.44	355.63
	<b>Total</b>	<b>825.46</b>	<b>917.35</b>	<b>866.36</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials, chemicals, etc. consumed	178.61	138.52	134.18
b.	Other expenses	90.64	100.84	114.13
c.	Personnel expenses	614.74	619.44	577.23
d.	Interest & Bank Charges	38.35	42.72	48.20
e.	Administration expenses	88.87	105.88	100.22
f.	Depreciation	39.78	24.36	29.42
	<b>Total</b>	<b>1050.99</b>	<b>1031.76</b>	<b>1003.38</b>
	Operating profit/loss(+/-)	-225.53	-114.41	-137.02
	+/- prior period adjustment	-8.41	-	-
	Net Profit/Loss	-233.94	-114.41	-137.02
<b>XII</b>	<b>Taxes &amp; duties:</b>			
a.	Agricultural income tax	0.10	-	-
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans</b> (including interest)	State Govt.	Financial Institution	Total
a.	Opening balance (01-04-05) (Principal + Interest)	50.00	289.52	339.52
b.	+Interest due for the year	-	47.25	47.25
c.	Closing Balance (as on 31-03-06) (Principal + Interest)	50.00	336.77	386.77
<b>XV</b>	<b>Interest charges on term loans</b>			
a.	Opening balance (Interest outstanding)	-	289.52	289.52
b.	+Interest due for the year	-	47.25	47.25
c.	Closing balance (Interest outstanding)	-	336.77	336.77
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	23.25	96.90	25.43
b.	Gratuity	-	26.14	-
<b>XVII</b>	<b>Production:</b>	Not Applicable		
<b>XVIII</b>	<b>Sales</b>	Not Applicable		
<b>XIX</b>	<b>Financial/Operating ratios</b>	2003-04	2004-05	2005-06
	Debt-equity ratio	0.06:1	0.06:1	0.06:1
	Current ratio	0.77:1	0.75:1	0.57:1
	Receivables to sales (in months)	12.63	13.22	10.42
	Consumption to sales (%)	43.07	34.13	26.27
	Net profit to sales (%)	-56.41	-28.19	-26.83
	Return on investment(%)	-19.80	-9.61	-14.57

<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2003-04		
<b>XXI Employee Development:</b>	2003-04	2004-05	2005-06
(i) Training			
(a) Budget provision (Rs.in lakhs)	0.50	0.40	1.00
(b) Actually spent (Rs.in lakhs)	0.53	0.36	0.52
(ii) No. of persons sent for external training pogrammes	7	10	6
(iii) No. of in-house programmes	1	-	1
(iv) No. of persons covered in in-house programmes	4	-	2
<b>XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	

**XXIII Summary of Performance:**

During the year under review, the gross income of the Corporation has come down by 5.5% to Rs. 866.36 lakhs as against Rs. 917.35 lakhs during the year 2004-05. The net loss of the Corporation has increased to Rs. 137.02 lakhs compared to Rs. 114.41 lakhs during the previous year. The working capital position has further worsened and remains negative. The accumulated loss as on 31st March 2006 stood at Rs. 708.59 lakhs.

The audit of accounts of the Corporation is complete upto 2003-04 only.

## 10. THE KERALA STATE FINANCIAL ENTERPRISES LIMITED

<b>I Date of incorporation</b>	6th November, 1969	
<b>II Address - Registered Office</b>	'Bhadraatha', P.B. No. 510, Museum Road, Chembukavu, Thrissur - 20	
<b>III Phone, Fax &amp; E mail</b>	0487-2332255, Fax: 0487 2336232 ksfeldt@sancharnet.in	
<b>IV Administrative Dept. (Under Govt.)</b>	Taxes Department	
<b>V Name of Chairman</b>	Shri. P. Sasi	
<b>VI Name of Managing Director</b>	Shri. N.J. Ignatius (In-Charge)	
<b>VII Present Activities</b>	Chitty, consumer vehicle loan, chitty loan, trade loan, house loan, personal loan, gold loan, fixed deposit and sugama.	
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	2669	8580
b. Supervisory Staff (in factory, office and field)	753	15916
c. Executives	328	24862
d. Senior Executives (Heads of department and above)	9	40120
<b>Total</b>	<b>3759</b>	

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
a. Payable (%)	20.00	20.00	20.00
b. Paid (%)	20.00	20.00	20.00
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	2500.00	2500.00
b. Paid up capital	1000.00	1000.00	1000.00
2. Reserves & Surplus			
a. Retained earnings	5154.00	6871.00	9074.00
3. Long term Loans			
a. Public deposits	120373.00	112407.00	119052.00
4. Current liabilities & provisions			
a. Sundry creditors	126450.00	129805.00	129628.00
b. Outstanding expenses	7203.00	9121.00	10710.00
c. Other current liabilities	27318.00	27593.00	35256.00
<b>Total</b>	<b>287498.00</b>	<b>286797.00</b>	<b>304720.00</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	1224.00	1393.00	1503.00
b. Less: Depreciation	744.00	856.00	975.00
c. Net fixed assets	480.00	537.00	528.00
6. Investment	Nil		
7. Current assets			
a. Cash & Bank balance	75616.00	72589.00	85766.00
b. Advances	204245.00	208803.00	214026.00
c. Accrued income	2205.00	2344.00	2318.00
d. Stock	77.00	92.00	74.00
e. Other current assets	4875.00	2432.00	2008.00
<b>Total</b>	<b>287498.00</b>	<b>286797.00</b>	<b>304720.00</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	6154.00	7871.00	10074.00
3. Capital employed	126527.00	120278.00	129126.00
4. Capital invested	121373.00	113407.00	120052.00
5. Working capital (Current assets - Current liabilities)	126047.00	119741.00	128598.00
<b>XI Working results</b>			
<b>1. Income</b>			
a. Sales/Service charges	26130.00	24316.00	24046.00
b. Other Income	2162.00	2271.00	2787.00
c. Prior period adjustment (net)	-	-	7.00
<b>Total</b>	<b>28292.00</b>	<b>26587.00</b>	<b>26840.00</b>
<b>2. Expenditure</b>			
a. Personnel expenses	7586.00	8501.00	9090.00
b. Interest & Bank Charges	11923.00	10635.00	10347.00
c. Administration expenses	2191.00	2439.00	2373.00
d. Other expenses	409.00	518.00	494.00
e. Depreciation	103.00	124.00	122.00
f. Provision for bad & doubtful debts	1870.00	-	-
<b>Total</b>	<b>24082.00</b>	<b>22217.00</b>	<b>22426.00</b>

	Operating profit/loss(+/-)	4210.00	4370.00	4414.00
	Net Profit/Loss (+/-)	4210.00	4370.00	4414.00
	-Provision for income tax	2482.00	2424.00	1982.00
	-Proposed dividend (if any)	226.00	230.00	230.00
	Net profit after tax and dividend	1502.00	1716.00	2202.00
<b>XII</b>	<b>Taxes &amp; duties:</b>	Nil		
<b>XIII</b>	<b>Dividend</b>			
	a. Dividend paid (Rs.in lakhs)	200.00	200.00	200.00
	b. Dividend paid (%)	20.00	20.00	20.00
<b>XIV</b>	<b>Long Term Loans</b>		Others	
	(including interest)			
	a. Opening balance (01-04-05)		126684.00	
	b. +Additional loans availed during the year		47809.00	
	c. +Interest due for the year		8314.00	
	d. -Payments made during the year		57724.00	
	e. Closing Balance (as on 31-03-06)		125083.00	
	f. Loan amount covered by Govt. Guarantee		150000.00	
<b>XV</b>	<b>Interest charges on term loans</b>			
	a. Opening balance		1874.00	
	(Interest outstanding)			
	b. +Interest due for the year		8314.00	
	c. -Interest paid during the year		8525.00	
	d. Closing balance		1663.00	
	(Interest outstanding)			
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
	a. Provident Fund	-	690.00	-
	b. Gratuity	-	508.00	-
	c. Guarantee Commission	-	932.00	-
	d. Others (Service Tax)	-	13.00	-
<b>XVII</b>	<b>Production:</b>	Not Applicable		
<b>XVIII</b>	<b>Sales</b>	Not Applicable		
<b>XIX</b>	<b>Financial/Operating Ratios</b>	2003-04	2004-05	2005-06
	a. Debt-equity ratio	120.37:1	112.41:1	119.05:1
	b. Current ratio	1.78:1	1.72:1	1.73:1
	c. Net profit to sales (%)	16.11	17.97	18.36
	d. Return on investment (%)	3.33	3.63	3.42
<b>XX</b>	<b>Status of Accounts</b>			
	a. Year up to which Accounts have been finalised by the company	2005-06		
	b. Year up to which audit is complete	2004-05		
<b>XXI</b>	<b>Employee Development:</b>	2003-04	2004-05	2005-06
	i. Training			
	a. Budget provision (Rs. in lakhs)	10.00	49.00	-
	b. Actually spent (Rs. in lakhs)	9.00	8.57	0.28
	ii. No. of persons sent for external training programmes	121	248	43
	iii. No. of in-house programmes	4	11	3
	iv. No. of persons covered in in house programmes	116	327	23

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance:**

During the year under review, the gross income and net profit of KSFE has registered increase. The gross income has gone upto Rs. 26840 lakhs as compared to Rs. 26587 lakhs during the previous year and the net profit has increased to Rs. 4414 lakhs as against Rs. 4370 lakhs during 2004-05.

It is reported that the KSFE has so far paid an amount of Rs. 184 crores to Govt.of Kerala on account of service charges, guarantee commission and dividend.

KSFE has opened 16 new branches during 2005-06; the total branches at the end of the year is 266. It also aims to network all the branches and has provided Rs. 100 lakhs towards it.

The audit of accounts of the company is complete upto 2004-05.

**11. KERALA INDUSTRIAL INFRASTRUCTURE DEVELOPMENT CORPORATION**

<b>I Date of incorporation</b>	26th February, 1993		
<b>II Address - Registered Office</b>	KINFRA House, TC. 31/2312 Sasthamangalam, Trivandrum - 10		
<b>III Phone, Fax &amp; Email</b>	0471 - 2726585, 2724773 Fax: 0471 - 2727241 kinfraparks@asianetindia.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairperson</b>	Smt. Lizzie Jacob IAS		
<b>VI Name of Managing Director</b>	Shri. A.S. Suresh Babu		
<b>VII Present Activities</b>	Development of Industrial Parks at various locations in Kerala, with industry-specific infrastructure.		
<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Executives	29	20000.00	
b. Senior Executives (Heads of department and above)	6	25000.00	
	<b>Total</b>	<b>35</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>	N.A.	N.A.	N.A.
<b>X Financial Position</b> (Rs.in lakhs)			
<b>A. Liabilities</b>			
1. Capital			
a. Grant from GOK	2756.06	3334.08	3999.79
b. GOI	3106.15	3231.87	4416.79
2. Reserves & Surplus			
a. Other reserves	0.75	0.55	0.46
2. Long Term loans			
a. Government	15593.97	15766.10	15816.10
3. Current liabilities & provisions			
a. Sundry creditors	48.49	33.73	6.42
b. Bills payable	1120.53	1258.87	1426.29
c. Outstanding expenses	399.21	475.01	641.57
d. Other current liabilities	26.32	30.67	34.06
	<b>Total</b>	<b>23051.48</b>	<b>24130.88</b>
		<b>2004-05</b>	<b>2005-06</b>

<b>B. Assets:</b>					
4.	a.	Fixed assets : Gross Block	1628.22	2735.81	3188.64
	b.	Less : Depreciation	342.05	524.41	596.66
	c.	Net fixed assets	1286.17	2211.40	2591.98
5.		Investments	1765.00	1765.00	1765.00
6.		Current assets			
	a.	Cash & Bank balance	2642.55	3454.12	2954.36
	b.	Advances	8709.46	7633.55	7271.83
	c.	Other current assets	7342.60	7418.06	9694.65
7.		Miscellaneous expenditure not			
	a.	Preliminary Expenses	1006.00	1381.59	1807.94
	b.	P & L Account	299.70	267.16	255.72
		(Accumulated Loss, if any)			
		<b>Total</b>	<b>23051.48</b>	<b>24130.88</b>	<b>26341.48</b>
<b>C. Other Details</b>					
1.		Share distribution	Nil		
2.		Net worth	4557.26	4917.75	6353.38
3.		Capital Employed	18386.23	18918.85	20404.48
4.		Capital Invested	21456.18	22332.05	24232.68
5.		Working Capital	17100.06	16707.46	17812.50
<b>XI Working results: (Rs. in Lakhs)</b>					
<b>1. Income</b>					
	a.	Sales/Service charges	135.60	238.33	541.11
	b.	Other Income	94.15	159.14	170.14
		<b>Total</b>	<b>229.75</b>	<b>397.47</b>	<b>711.25</b>
<b>2. Expenditure</b>					
	a.	Administration expenses	90.02	91.83	131.63
	b.	Other expenses	137.85	265.15	540.24
	c.	Depreciation	7.14	7.95	27.94
		<b>Total</b>	<b>235.01</b>	<b>364.93</b>	<b>699.81</b>
		Operating profit/loss (+/-)	-5.26	32.54	11.44
		Net profit/loss (+/-)	-5.26	32.54	11.44
<b>XII</b>	<b>Taxes &amp; duties</b>		Nil		
<b>XIII</b>	<b>Dividend</b>			Nil	
<b>XIV</b>	<b>Long Term Loans (Rs.in lakhs)</b>	State Govt.		Financial Institution	Total
	a.	Opening Balance (01-04-05)	15766.00	-	15766.00
	b.	+Additional loans availed during the year	1000.00	-	1000.00
	c.	-Payments made during the year (conversion)	950.00	-	950.00
	d.	Closing balance (as on 31-03-06)	15816.00	-	15816.00
<b>XV</b>	<b>Interest charges on term loans</b>		Nil		
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b>	Opening Balance as on 01-04-05		Amount paid during the year	Balanceto be paid on 31-03-06
	a.	Provident Fund	1.33	10.72	7.74
	b.	Gratuity	13.00	1.17	16.00
<b>XVII</b>	<b>Production:</b>		Nil		
<b>XVIII</b>	<b>Sales</b>		Nil		

<b>XIX Financial / Operating ratios</b>	2003-04	2004-05	2005-06
a. Debt-equity ratio	2.66:1	2.40:1	1.88:1
b. Current ratio	11.72:1	10.29:1	9.45:1
c. Net profit to sales (%)	-3.88	13.65	2.11
d. Return on investment	-0.03	0.17	0.06

**XX Status of Accounts**

a. Year upto which Accounts have been finalised by the company	2005-06
b. Year upto which audit is complete	2005-06

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of performance**

During the year under review, the gross income of the Corporation has gone up by 79% to Rs. 711.25 lakhs as against Rs. 397.47 lakhs during the year 2004-05. However, the net profit has come down by 65% to Rs. 11.44 lakhs from Rs. 32.54 lakhs. The accumulated loss at the end of the year amounts to Rs. 255.72 lakhs.

It is reported that during the year under review, the Ministry of Commerce, Govt. of India has sanctioned Rs. 10.67 crores for developing infrastructure under the scheme "Assistance to States for Developing Export Infrastructure and Allied Activities". It is also reported that during the year 2005-06 KIFRA completed the construction of Animation Building with 1,00,000 sq.ft. at Film & Video Park, Kazhakuttom.

The audit of accounts of the Corporation is up-to-date.

**12. TOURIST RESORTS (KERALA) LIMITED**

<b>I Date of incorporation</b>	29th August, 1989
<b>II Address - Registered Office</b>	Jesovil, Marappalam, Pattom P.O, Thiruvananthapuram
<b>III Phone</b>	2531567, 2541345
<b>Email</b>	trkl@asianetindia.com.
<b>IV Administrative Dept. (Under Govt.)</b>	General Administration (Tourism) Department
<b>V Name of Chairman</b>	Shri. E.K. Bharat Bhushan IAS
<b>VI Name of Managing Director</b>	Shri. K.P. Krishna Kumar
<b>VII Present Activities</b>	Tourism Development - Bringing up of Tourism infrastructure - Nodal Agency for investment in Tourism sector in the State.

<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments Per Person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	1	5863	
b. Senior Executives, (Heads of the department and above)	1	26514	
<b>Total</b>	<b>2</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable(%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33

<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	3000.00	3000.00	4000.00
b. Paid up capital	2773.79	2773.79	2773.79
c. Advance share capital	450.00	720.00	920.00
2. Reserves & Surplus			
a. Retained earnings	320.16	333.88	321.62
b. Other reserves	-	-	40.00
3. Long term Loans	Nil		
4. Current liabilities & provisions			
a. Other current liabilities	204.96	366.92	975.57
<b>Total</b>	<b>3748.91</b>	<b>4194.59</b>	<b>5030.98</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	337.07	338.62	350.28
b. Less: Depreciation	66.81	70.89	74.99
c. Net fixed assets	270.26	267.73	275.29
d. Capital work in progress	36.81	32.90	25.20
6. Investments	1721.06	1721.07	1721.07
7. Current assets			
a. Cash & Bank balance	1573.51	1670.00	2666.70
b. Sundry debtors	3.93	-	-
c. Advances	135.97	502.89	342.72
d. Accrued income	6.39	-	-
8. Miscellaneous expenditure not written off/adjusted			
a. Deferred advertisement	0.98	-	-
<b>Total</b>	<b>3748.91</b>	<b>4194.59</b>	<b>5030.98</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. Holding Company	100.00	100.00	100.00
2. Net worth	3542.97	3827.67	4055.41
3. Capital employed	1821.91	2106.60	2334.34
4. Capital invested	3223.79	3493.79	3693.79
5. Working capital (Current assets - Current liabilities)	1514.84	1805.97	2033.85
<b>XI Working results:</b>			
<b>1. Income</b>			
a. Other income	142.52	148.41	168.88
<b>Total</b>	<b>142.52</b>	<b>148.41</b>	<b>168.88</b>
<b>2. Expenditure</b>			
a. Personnel expenses	3.18	3.64	9.39
b. Selling & distribution expenses	0.98	1.13	-
c. Administration expenses	5.47	6.29	15.85
d. Other expenses	-	9.31	7.83
e. Depreciation	5.66	4.87	7.35
<b>Total</b>	<b>15.29</b>	<b>25.24</b>	<b>40.42</b>
Operating profit/loss (+/-)	127.23	123.17	128.46
Prior period adjustment	-0.05	-	-0.84
Net profit/loss (+/-)	127.18	123.17	127.62
-Provision for income tax (if any)	31.61	31.23	36.62
-Proposed dividend (if any)	-	78.23	63.26
Net profit after tax and dividend	95.57	13.71	27.74



<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend</b>			
a. Dividend paid (Rs. in lakhs)	-	69.34	55.47
b. Dividend (%)	-	2.50	2.00
<b>XIV Long Term Loans</b>	Nil		
<b>XV Interest charges on term loans</b>	Nil		
<b>XVI Statutory dues as on 31-03-06</b>	Nil		
<b>XVII Production:</b>	Not applicable		
<b>XVIII Sales</b>	Not applicable		
<b>XIX Financial / Operating ratios</b>	2003-04	2004-05	2005-06
Current ratio	8.39:1	5.92:1	3.08:1
Return on investment	6.98	5.85	5.47
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
<b>XXI Employee Development:</b>	Not applicable		
<b>XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?			No

**XXIII Summary of performance:**

The Company functions as a nodal agency for promoting investment in tourism infrastructure in the State. During the year under review, the gross income of the Company has increased to Rs. 168.88 lakhs as compared to Rs. 148.41 lakhs during the year 2004-05. The net profit has also gone up marginally to Rs. 127.62 lakhs from Rs. 123.17 lakhs.

The audit of accounts of the Company is up-to-date.

**13. BEKAL RESORTS DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	3rd July, 1995
<b>II Address a. Registered Office</b>	TC. 3/2408, Jesovil, Marappalam Pattom PO, Trivandrum-695 004
<b>b. Office – Bekal</b>	Thanal Facility Centre, Near Bekal Fort, Pallikere P.O. Kasaragod-671 316
<b>III Phone</b>	2531567, 2541345
<b>E-mail</b>	brdc@vsnl.com
<b>IV Administrative Dept. (Under Govt.)</b>	General Administration (Tourism Department)
<b>V Name of Chairperson</b>	Shri. Lizzie Jacob IAS
<b>VI Name of Managing Director</b>	Shri. Shaji Madhavan
<b>VII Present Activities</b>	Implementation of Bekal Tourism Project.

<b>VIII</b>	<b>Manpower as on 31-3-2006</b>	:	No.	Average Emoluments per person (Rs. per month)	
	a. Workers (all non-supervisory employees in factory, office and field)		6	5200	
	b. Supervisory Staff (in factory office and field)		6	7800	
	c. Executives		4	15129	
	d. Senior Executives (Heads of department and above)		2	25000	
	<b>Total</b>		<b>18</b>		
			<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX</b>	<b>Bonus</b>		Nil	Nil	Nil
<b>X</b>	<b>Financial Position (Rs.in lakhs)</b>				
	<b>A. Liabilities</b>				
	1. Capital				
	a. Authorised capital	5000.00	5000.00	5000.00	5000.00
	b. Paid up capital	3679.00	3699.01	4099.01	4099.01
	c. Advance share capital	20.00	200.00	-	-
	2. Reserves & Surplus				
	a. Other reserves	2.00	2.22	2	2
	3. Long term Loans	Nil			
	4. Current liabilities & provisions				
	a. Outstanding expenses	10.00	6.84	10.93	10.93
	b. Other Current Liabilities	171.00	100.52	328	328
	<b>Total</b>	<b>3882.00</b>	<b>4008.59</b>	<b>4440.39</b>	<b>4440.39</b>
	<b>B. Assets</b>				
	5. Fixed assets:Gross Block	3091.00	3199.14	3296.53	3296.53
	b. Less: Depreciation	64.00	68.60	74.29	74.29
	c. Net fixed assets	3027.00	3130.54	3222.24	3222.24
	d. Capital work in progress	512.00	547.95	557.34	557.34
	6. Current assets				
	a. Cash & Bank balance	193.00	147.39	436.31	436.31
	b. Advances	120.00	123.67	145.06	145.06
	7. Miscellaneous expenditure not written off/adjusted				
	a. Others	7.00	5.90	4.82	4.82
	b. P&L Account (Accumulated loss, if any)	23.00	53.14	74.62	74.62
	<b>Total</b>	<b>3882.00</b>	<b>4008.59</b>	<b>4440.39</b>	<b>4440.39</b>
	<b>C. Other Details</b>				
	1. Share distribution(%)				
	a. State Govt.	100.00	100.00	100.00	100.00
	2. Net worth	3671.00	3842.19	4021.79	4021.79
	3. Capital employed	3671.00	3842.19	4021.79	4021.79
	4. Capital invested	3699.00	3899.01	4099.01	4099.01
	5. Working capital (Current assets - Current liabilities)	132.00	163.70	242.21	242.21
<b>XI</b>	<b>Working Results: (Rs. in lakhs)</b>				
	<b>1. Income</b>				
	a. Other Income	18.00	14.24	44.94	44.94
	<b>Total</b>	<b>18.00</b>	<b>14.24</b>	<b>44.94</b>	<b>44.94</b>

<b>2. Expenditure</b>			
a. Other expenses	4.00	1.98	4.51
b. Personnel expenses	22.00	28.85	27.16
c. Interest & Bank charges	-	0.06	0.14
d. Selling & Distribution expenses	14.00	2.93	11.39
e. Administration expenses	18.00	16.15	15.80
f. Depreciation	9.00	7.23	9.37
<b>Total</b>	<b>67.00</b>	<b>57.20</b>	<b>68.37</b>
Operating profit/loss (+/-)	-49.00	-42.96	-23.43
Prior period adjustment	-	-	0.91
Net Profit/Loss (+/-)	-49.00	-42.96	-24.34
-Provision for income tax (if any)	-26.00	13.17	2.86
Net Profit after tax and dividend	-23.00	-29.79	-21.48

<b>XII Taxes &amp; Duties</b>	Nil		
<b>XIII Dividend</b>	Nil		
<b>XIV Long Term Loans</b>	Nil		
<b>XV Interest charges on term loan</b>	Nil		
<b>XVI Statutory dues as on 31-03-06</b>	Nil		
<b>XVII Production</b>	Not Applicable		
<b>XVIII Sales</b>	Not Applicable		
<b>XIX Financial/operating ratio</b>	2003-04	2004-05	2005-06
Current ratio	1.73:1	2.52:1	1.71:1
Return on investment (%)	-1.33	-1.12	-0.61

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

<b>XXI Employee Development</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	0.20	0.20	0.20
b. Actually spent (Rs. in lakhs)	0.01	0.001	0.05
(ii) No. of persons sent for external training programmes	1	1	1

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of Performance:**

During the year under review, the gross income of the Company has gone upto Rs. 44.94 lakhs as compared to Rs. 14.24 lakhs during the previous year. Consequently the loss of the Company has come down to Rs. 24.34 lakhs as against Rs. 42.96 lakhs in 2004-05.

It is reported that out of the 6 priority sites acquired, the Company has allotted 5 sites to private parties. It is also reported that various Infrastructure Development projects and Tourism Amenities Development projects are under implementation. The process of merger of the Company with Tourist Resorts (Kerala) Limited is pending.

The audit of accounts of the Company is up-to-date.

## 14. KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

<b>I Date of incorporation</b>	27th February, 1991		
<b>II Address : Registered Office</b>	Level-8 (6th Floor) Trans Towers, Vazhuthacaud, Thiruvananthapuram- 695 014		
<b>III Phone, Fax &amp; Email</b>	2326883, 2327881 Fax: 2326884 ktdfc@vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Transport Department		
<b>V Name of Chairman</b>	Shri. Ujagar Singh IAS		
<b>VI Name of Managing Director</b>	Dr. Rajashree Ajith		
<b>VII Present Activities</b>	Grants loans to Government organisations and individuals for purchase of vehicles, provides housing and personal loans, mobilises fund by issue of bonds & accepting fixed deposits with Government guarantee.		
<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments Per Person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	117	4015	
c. Executive	6	14238	
d. Senior Executives (Heads of department and above)	1	21865	
<b>Total</b>	<b>124</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-05</b>
a. Payable (%)	As per G.O	As per G.O	As per G.O
b. Paid (%)	As per G.O	As per G.O	As per G.O
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	5000.00	5000.00	5000.00
b. Paid up capital	4383.00	4383.00	4383.00
2. Reserves & Surplus			
a. Retained earnings	1160.13	1299.60	1386.16
b. Other reserves	367.58	416.19	446.47
3. Long term Loans			
a. Public deposits, if any	9460.00	11746.98	14470.19
b. Other (Bonds)	13000.00	16160.00	19360.00
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	1611.12	3082.71	5300.01
b. Outstanding expenses	126.50	244.29	301.73
c. Other current liabilities & Provisions	1546.24	1798.06	2411.43
<b>Total</b>	<b>31654.57</b>	<b>39130.83</b>	<b>48058.99</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	165.76	193.50	211.72
b. Less: Depreciation	102.20	125.20	144.38
c. Net fixed assets	63.56	68.30	67.34
d. Capital work in progress	24.10	185.62	600.28
6. Investments	47.79	47.79	47.79
7. Current assets			
a. Cash & Bank balance	301.31	845.63	644.51
b. Advances	30938.67	37742.92	46321.24
c. Prepaid expenses	2.68	1.82	1.88
d. Accrued income	144.66	90.94	213.18
e. Other current assets	2.08	0.09	0.12

8. Miscellaneous expenditure not written off/adjusted				
a. Others (Bond issue expenditure)	129.72	147.72	162.65	
	<b>Total</b>	<b>31654.57</b>	<b>39130.83</b>	<b>48058.99</b>
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	5780.99	5951.07	6052.98	
3. Capital employed	28193.20	33810.26	39835.38	
4. Capital invested	26843.00	32289.98	38213.19	
5. Working capital (Current assets - Current liabilities)	28105.54	33556.34	39167.76	
<b>XI Working results</b>				
<b>1. Income</b>				
a. Sales/Service charges	2675.35	3655.22	4067.10	
b. Other Income	270.85	44.41	91.17	
	<b>Total</b>	<b>2946.20</b>	<b>3699.63</b>	<b>4158.27</b>
<b>2. Expenditure</b>				
a. Other expenses	367.95	493.60	562.13	
b. Personnel expenses	60.28	58.42	80.21	
c. Interest & Bank Charges	2058.58	2645.90	3176.86	
d. Administration expenses	65.64	67.07	87.69	
e. Depreciation	20.56	23.11	23.23	
	<b>Total</b>	<b>2573.01</b>	<b>3288.10</b>	<b>3930.12</b>
Operating profit/loss(+/-)	373.19	411.53	228.15	
+/- Prior period adjustment	-10.41	1.60	0.01	
Net Profit/Loss (+/-)	362.78	413.13	228.16	
Income tax of earlier years	-	11.28	-	
-Provision for income tax (if any)	119.85	156.93	76.80	
-Deferred tax expenditure	18.63	1.88	-	
-Proposed dividend	48.59	48.61	30.28	
-Tax on dividend	6.23	6.35	4.24	
Net profit after tax and dividend	169.48	188.08	116.84	
<b>XII Taxes &amp; duties:</b>	Nil			
<b>XIII Dividend</b>				
Dividend paid(Rs. in lakhs)	48.59	48.61	-	
Dividend paid (%)	1.11	1.11	-	
<b>XIV Long Term Loans</b>	Nil			
<b>XV Interest charges on term loans</b>	Nil			
<b>XVI Statutory dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06	
a. Guarantee Commission	217.71	217.70	266.17*	
* The due dates for remittance of Guarantee Commission as on 31.03.2006 are 15.04.2006 and 15.10.2006 and the same has been remitted before the due dates itself. As on date, no amount is due towards Guarantee Commission.				
<b>XVII Production:</b>	Not applicable			
<b>XVIII Sales</b>	Not applicable			

<b>XIX Financial / Operating ratios</b>	2003-04	2004-05	2005-06
Debt-equity ratio	5.12:1	6.37:1	7.72:1
Current ratio	9.56:1	7.55:1	5.89:1
Net profit to sales(%)	13.56	11.30	5.61
Return on investment (%)	1.29	1.22	0.57

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2004-05

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	0.30	0.50	0.40
b. Actually spent (Rs. in lakhs)	0.27	0.44	0.32
(ii) No.of persons sent for external training programmes	6	11	7

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? Yes

(Rs. In lakhs)

Sl.No.	Activity/Project	Total Investment	Amount invested during the year	Income tax benefit/reduction/relief	
				Received	Expected
1	Donation to Vilappil P.H Centre	60.00	30.00	Yes	–
2	Donation to Nemom Govt. Hospital	60.00	30.00	Yes	–
3	Donation to Haemophilis Society	100	1.00	Yes	–

**XXIII Summary of Performance**

During the year under review, the gross income of the Corporation as gone up by 12.4% to Rs. 4158.27 lakhs as compared to Rs. 3699.63 lakhs in the previous year. However, the net profit has comedown significantly by 81% to Rs. 228.16 lakhs as against profit of Rs. 413.13 lakhs during 2004-05.

During the year, the Corporation has granted Rs. 2279.98 lakhs as loan under Small Road Transport Operators Scheme for purchase of commercial vehicles and Rs. 1252.96 lakhs to individuals for purchase of vehicles. Also an amount of Rs. 113.95 lakhs has been granted to individuals under Personal Loan Scheme and Rs. 2005.29 lakhs under Housing Loan Scheme. KSRTC has been provided Rs. 13100 lakhs during the year. The Corporation also mobilised Rs. 4978.73 lakhs as Fixed Deposits during the year under review.

The construction of the 10 storied building "Trans Towers" which is an office cum commercial complex has been completed.

The audit of accounts of the Corporation is complete upto 2004-05.

## 15. KERALA STATE POWER AND INFRASTRUCTURE FINANCE CORPORATION LIMITED

<b>I Date of incorporation</b>	20th March, 1998
<b>II Address - Registered Office</b>	KPFC Bhavanam, Vellayambalam, Thiruvananthapuram - 695 010
<b>III Phone, Fax, E-mail</b>	0471-2735533, Fax:0471- 2735511 kpfcl@md4.vsnl.net.in/kspifc@asianetindia.com
<b>IV Administrative Dept. (Under Govt.)</b>	Power Department
<b>V Name of Chairman</b>	Shri.K.K.Vijaya Kumar IAS
<b>VI Name of Managing Director</b>	Shri V.V. Koshy
<b>VII Present Activities</b>	Financing for the power projects/power related activities undertaken by KSEB and SSI units, firms and companies engaged in manufacturing and supply of electrical components in the State. The funds are raised by the company for its lending programme by issuing of bonds and collecting fixed deposits from public and term loans from banks and financial institutions

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments Per Person	
a. Workers (all non-supervisory employees in factory, office and field)	8	4318.52	
b. Executives	2	17970.00	
c. Senior Executives (Heads of department and above)	1	24768.00	
<b>Total</b>	<b>11</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>	Nil	Nil	Nil
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	10000.00	10000.00	10000.00
b. Paid up capital	2340.00	2665.00	2665.00
2. Reserves & Surplus			
a. Retained earnings	563.44	712.47	818.92
b. Other reserves	402.03	118.81	165.57
3. Long term Loans			
a. Banks - State Bank of Travancore	3501.44	8085.06	-
- Dhanalekshmi Bank	1542.03	1300.02	
- Union Bank of India	1565.39	1191.72	810.03
b. Public deposit & bonds	86492.74	86970.70	85723.46
4. Current liabilities & provisions			
a. Outstanding expenses	77.95	474.71	497.91
b. Other current liabilities	2608.89	2602.99	2734.13
<b>Total</b>	<b>99093.91</b>	<b>104121.48</b>	<b>93415.02</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	65.90	61.94	65.89
b. Less: Depreciation	13.87	14.07	17.27
c. Net fixed assets	52.03	47.87	48.62
d. Capital work in progress	9.49	49.50	158.38
6. Current assets			
a. Cash & Bank balance	1595.53	3228.64	3471.37
b. Advances	96083.73	99209.59	88232.37
c. Prepaid expenses	0.99	0.73	0.72
d. Other current assets (deposits for telephone, gas cylinder, etc.)	1352.14	1585.15	1503.56
7. Miscellaneous expenditure not written off/adjusted	Nil		
<b>Total</b>	<b>99093.91</b>	<b>104121.48</b>	<b>93415.02</b>

<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	59.00	59.00	59.00	
b. Other	41.00	41.00	41.00	
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	3305.47	3496.28	3649.49	
3. Capital employed	96407.07	101043.78	90182.98	
4. Capital invested	95441.60	100212.50	89198.49	
5. Working capital (Current assets-Current liabilities)	96345.55	100946.41	89975.98	
<b>XI Working results: (Rs. in lakhs)</b>				
<b>Income</b>				
a. Sales/Service charges	7152.98	10143.47	9894.28	
b. Other income	39.79	60.18	123.63	
	<b>Total</b>	<b>7192.77</b>	<b>10203.65</b>	<b>10017.91</b>
<b>Expenditure</b>				
a. Raw materials, chemicals, etc. consumed (Guarantee Commission)	314.93	715.60	848.67	
b. Power,fuel and water charges	1.03	0.80	1.75	
c. Other expenses (Including donation)	8.72	61.30	59.11	
d. Personnel expenses	14.72	15.66	12.56	
e. Interest & Bank charges	6449.05	9057.50	8817.91	
f. Administration expenses	20.83	17.29	19.14	
g. Depreciation	5.21	5.00	4.41	
	<b>Total</b>	<b>6814.49</b>	<b>9873.15</b>	<b>9763.55</b>
Operating profit/loss (+/-)	378.28	330.50	254.36	
+/-Prior period adjustment	-10.34	-2.70	-0.13	
Net Profit/Loss (+/-)	367.94	327.80	254.23	
-Provision for income tax (if any)	84.46	81.24	55.75	
-Proposed dividend (if any)	56.69	49.31	39.70	
Net profit after tax and dividend	226.79	197.25	158.78	
<b>XII Taxes &amp; duties:</b>		N.A		
<b>XIII Dividend</b>				
a. Dividend paid (Rs. in lakhs)	56.69	49.31	39.70	
b. Dividend paid (%) (Dividend on profit after tax)	20.00	20.00	20.00	
<b>XIV Long Term Loans</b>				
(including interest)	Dhanalekshmi Bank	UBI	SBT	Total
a. Opening balance (01-04-05)	1300.02	1191.71	3560.41	6052.14
b. +Interest due for the year	76.77	72.19	150.37	299.33
c. -Payments made during the year (Principal + Interest)	1376.79	453.90	3710.78	5541.47
d. Closing balance (as on 31-03-06)	0.00	810.00	0.00	810.00
<b>XV Interest charges on term loans</b>				
	Dhanalekshmi Bank	UBI	SBT	Total
a. Opening Balance (Interest outstanding)	23.02	21.71	60.41	105.14
b. +Interest due for the year	76.77	72.19	150.37	299.33
c. -Interest paid during the year	99.79	93.90	210.78	404.47
d. Closing balance (Interest outstanding)	0.00	0.00	0.00	0.00
<b>XVI Statutory dues as on 31-03-06</b>				
	Opening Balance as on 01-04-05	Amount paid during the year	Balanceto be paid on 31-03-06	
a. Provident Fund	-	0.99	-	
b. Gratuity	0.54	0.54	0.32	
c. Guarantee Commission	382.75	848.67	495.42	



<b>XVII Production:</b>	Not applicable		
<b>XVIII Sales</b>	Not applicable		
<b>XIX Financial / Operating ratios</b>	2003-04	2004-05	2005-06
a. Debt-equity ratio	39.79:1	36.60:1	32.47:1
b. Current ratio	36.86:1	33.80:1	28.84:1
c. Consumption to sales (%)	4.40	7.05	8.58
d. Net profit to income (%)	5.14	3.23	2.57
e. Return on investment (%)	0.38	0.32	0.28
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
<b>XXI Employee Development:</b>			
(i) Training	2003-04	2004-05	2005-06
(a) Budget provision (Rs.in lakhs)	0.10	1.00	1.00
(b) Actually spent (Rs.in lakhs)	0.10	0.04	0.01
(ii) No. of persons sent for external training programmes	3	-	-
(iii) No. of in-house programmes	-	-	1
(iv) No. of persons covered in in-house programmes	-	-	7
<b>XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XXIII Summary of performance:**

During the year under review, the gross income of the Corporation has come down to Rs. 10017.91 lakhs as against Rs. 10203.65 lakhs in the year 2004-05. The net profit has also come down by 28% to Rs. 254.23 lakhs as compared to Rs. 327.80 lakhs during the same period. The Corporation has declared dividends worth 20% (Rs. 39.70 lakhs) for this year also.

It is reported that the Corporation has disbursed an amount of Rs. 20.78 crores as loan to KSEB for its various projects and Rs. 5.15 crores as short term loan to various firms supplying electrical components to KSEB during 2005-06.

It is also reported that the Corporation has obtained ISO 9001:2000 certification during the year 2005-06. The construction of new Corporate office building has been completed. The Corporation has obtained necessary statutory approvals (13.12.2006) to provide financial assistance for infrastructure activities also in addition to the activities in power sector. The Memorandum and Articles of Association has been amended and the name of the Corporation has been changed to Kerala State Power and Infrastructure Development Corporation Ltd.

The audit of accounts of the Corporation is up-to-date.

**16. KERALA POLICE HOUSING & CONSTRUCTION CORPORATION LIMITED**

<b>I Date of incorporation</b>	2nd July, 1990
<b>II Address - Registered Office</b>	Chandrasekharan Nair Stadium, Palayam, Vikas Bhavan PO Thiruvananthapuram - 695 033
<b>III Phone, Fax, E-mail</b>	0471-2302201, 2302202 Fax: 0471 2302201, kphcc_itd@yahoo.com
<b>IV Administrative Dept. (Under Govt.)</b>	Home Department
<b>V Name of Chairman</b>	Shri. Raman Srivastava IPS
<b>VI Name of Managing Director</b>	Shri. Vinson M. Paul IPS
<b>VII Present Activities</b>	Construction and maintenance of housing complexes, police stations and other buildings for departments of Police, Prison, Fire-Force & Vigilance and Anti-Corruption Bureau.

<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments Per Person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	109	5613	
b. Supervisory Staff (in factory, office and field)	3	14545	
c. Executives	2	16819	
d. Senior Executives (Heads of department and above)	1	42907	
<b>Total</b>	<b>115</b>		
<b>IX Bonus</b> (Rs. in lakhs) (Festival Allowance)	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
	0.12	0.11	0.10
<b>X Financial Position</b> (Rs.in lakhs)			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	603.00	603.00	603.00
2. Reserves & Surplus	Nil		
3. Long term Loans			
a. Government	2946.79	3318.92	1313.35
b. Financial Institutions	2595.01	2065.03	1656.85
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	189.28	188.37	-
b. Sundry creditors	15731.93	19733.83	22828.69
c. Bills payable	11.05	8.42	7.67
d. Outstanding expenses	27.65	51.37	39.68
e. Other current liabilities	3.36	3.87	5.05
<b>Total</b>	<b>22108.07</b>	<b>25972.81</b>	<b>26454.29</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	607.00	608.52	612.55
b. Less: Depreciation	16.91	25.26	23.38
c. Net fixed assets	590.09	583.26	589.17
d. Capital work in progress	8134.15	12100.47	10879.34
6. Investments	0.001	0.001	-
7. Current assets			
a. Cash & Bank balance	13260.91	12714.26	14639.38
b. Advances	103.66	557.48	262.00
c. Prepaid expenses	0.21	0.21	-
d. Accrued income	0.49	0.66	0.73
e. Bills receivable	-	-	70.80
f. Stock of materials	18.56	16.47	12.87
8. Miscellaneous expenditure not written off/adjusted	Nil		
<b>Total</b>	<b>22108.07</b>	<b>25972.81</b>	<b>26454.29</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Networth	603.00	603.00	603.00
3. Capital employed	6144.80	5986.95	3573.20
4. Capital invested	6144.80	5986.95	3573.20
5. Working capital (Current assets - Current liabilities)	-2579.44	-6696.78	-7895.31
<b>XI Working results</b> (Rs. in lakhs)			
<b>1. Income</b>			
a. Other income	28.61	5.83	86.79
<b>Total</b>	<b>28.61</b>	<b>5.83</b>	<b>86.79</b>

<b>2. Expenditure</b>			
a. Interest and Bank charges	5.76	3.25	77.12
b. Administration expenses	50.97	65.24	73.62
c. Depreciation	3.78	3.70	3.40
<b>Total</b>	<b>60.51</b>	<b>72.19</b>	<b>154.14</b>
Operating Profit/Loss (+/-)	-31.90	-66.36	-67.35
Net Profit/Loss (+/-)	-31.90	-66.36	-67.35
<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend</b>	Nil		
<b>XIV Long Term Loans</b> (Rs. in lakhs) (including interest)	State Govt.	Financial Institution	Total
a. Opening balance (01-04-05)	953.27	2047.47	3000.74
b. +Additional loans availed during the year	437.20	300.00	737.20
c. +Interest due for the year	-	187.87	187.87
d. -Payments made during the year (Principle + interest)	77.12	878.50	955.62
e. Closing Balance (as on 31-3-06)	1313.35	1656.84	2970.19
f. Loan amount covered by Govt. guarantee		1656.84	1656.84
<b>XV Interest charges on term loans</b>	Nil		
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs)			
	Opening Balance ason 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Guarantee Commission	1.76	-	1.76
b. Others (Leave encashment & Pension contribution)	3.29	-	3.29
<b>XVII Production:</b>	Nil		
<b>XVIII Sales</b>	Nil		
<b>XIX Financial / Operating ratios</b>	2003-04	2004-05	2005-06
Debt-equity ratio	9.19:1	8.93:1	4.93:1
Current ratio	0.84:1	0.66:1	1.65:1
Return on investment (%)	-0.52	-1.11	-1.88
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XXIII Summary of Performance**

It is reported that the construction of Vigilance & Anti Corruption Bureau Headquarters at Vikhas Bhavan has been completed by the Corporation during the year 2005-06. It is also reported that the construction of 94 houses at Poovar was completed by the Corporation in a record time of 88 days.

The Corporation plans to undertake schemes for an amount of Rs. 3200 lakhs during the eleventh five year plan.

The audit of accounts of the Corporation is complete upto 2004-05.

## 17. ROADS & BRIDGES DEVELOPMENT CORPORATION OF KERALA LIMITED

<b>I Date of incorporation</b>	23rd September, 1999		
<b>II Address - Registered Office</b>	2nd Floor, Preethy Building, M.V Road, Palarivattom, Cochin - 25		
<b>III Phone, Fax</b>	0484 2332265 Fax: 0484 2533294		
<b>E-mail</b>	mail@rbdck.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Public Works Department		
<b>V Name of Chairman</b>	Shri. T.U. Kuruvilla		
<b>VI Name of Managing Director</b>	Smt. R. Sreelekha IPS		
<b>VII Present Activities</b>	Construction and maintenance of infrastructure facilities in Kerala		
<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments Per Person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	15	4981.00	
b. Supervisory Staff (in factory, office and field)	5	12718.00	
c. Executives	1	17876.00	
d. Senior Executives (Heads of department and above)	4	23512.00	
<b>Total</b>	<b>25</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%) (only 3 eligible employees)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	2500.00	2500.00	2500.00
b. Paid up capital	687.50	942.50	942.50
2. Reserves & Surplus			
a. Retained earnings	175.47	182.92	166.63
3. Long term Loans			
a. Financial Institutions	4823.24	5417.02	9219.05
b. Other (Bonds)	2500.00	2500.00	-
4. Current liabilities & provisions			
a. Sundry creditors	266.33	213.46	76.35
b. Outstanding expenses	205.00	204.73	7.58
c. Other current liabilities	342.42	852.81	664.96
d. Deferred tax liability	7.79	7.79	55.11
<b>Total</b>	<b>9007.75</b>	<b>10321.23</b>	<b>11132.18</b>
<b>B. Assets</b>			
6. a. Fixed assets:Gross Block	2845.96	3594.15	4898.60
b. Less: Depreciation	63.35	66.19	385.04
c. Net fixed assets	2782.61	3527.96	4513.56
d. Capital work in progress	3898.72	4812.60	4360.78
7. Investments	Nil		
8. Current assets			
a. Cash & Bank balance	141.19	394.04	194.82
b. Sundry debtors	318.33	629.94	339.90
c. Advances	954.23	303.07	836.39
d. Other Current assets	898.69	645.46	186.07

9.	Miscellaneous expenditure not written off/adjusted			
a.	Preliminary expenses	3.92	3.13	2.35
b.	Others	10.06	5.03	-
c.	P & L Account (Accumulated Loss, if any)	-	-	698.31
	<b>Total</b>	<b>9007.75</b>	<b>10321.23</b>	<b>11132.18</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	848.99	1117.26	408.47
3.	Capital employed	8172.23	9034.28	9627.52
4.	Capital invested	8010.74	8859.52	10161.55
5.	Working capital (Current assets - Current liabilities)	1490.90	693.72	753.18
<b>XI</b>	<b>Working Results (Rs. in lakhs):</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	226.78	197.61	124.22
b.	Other Income	4.01	1.90	4.23
	<b>Total</b>	<b>230.79</b>	<b>199.51</b>	<b>128.45</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Other expenses	5.81	5.81	5.81
b.	Interest & Bank Charges	102.98	61.74	470.73
c.	Administration expenses	28.13	24.02	17.68
d.	Personnel expenses	11.28	26.83	9.86
e.	Depreciation	42.73	38.43	322.66
	<b>Total</b>	<b>190.93</b>	<b>156.83</b>	<b>826.74</b>
	Operating profit/loss	39.86	42.68	-698.29
	+/- Prior period adjustment	-3.38	-0.50	-0.02
	Net Profit/Loss	36.48	42.18	-698.31
	-Provision for income tax (if any)	28.08	33.01	-
	Net profit after tax and dividend	8.40	9.17	-698.31
<b>XII</b>	<b>Taxes &amp; Duties (Rs. in lakhs):</b>	Nil		
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs):</b> (including interest)	Financial Institutions	Others (Bonds)	Total
a.	Opening balance (01-04-05)	8349.95	-	8349.95
b.	+Additional loans availed during the year	239.45	-	239.45
c.	+Interest due for the year	1025.92	-	1025.92
d.	-Payments made during the year (Principle + interest)	401.16	-	401.16
e.	Closing Balance (as on 31-03-06)	9214.16	-	9214.16
f.	Loan amount covered by Govt. guarantee	8613.74	-	8613.74
<b>XV</b>	<b>Interest charges on term loans (Rs. in lakhs):</b>	Financial Institutions	Others (Bonds)	Total
a.	Opening balance	432.93	-	432.93
b.	+Interest due for the year	1025.92	-	1025.92
c.	-Interest paid during the year	353.49	-	353.49
d.	Closing balance (Interest outstanding)	1105.36	-	1105.36
<b>XVI</b>	<b>Statutory dues as on 31-03-06 (Rs. in lakhs)</b>	Opening Balance as on '01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	0.63	6.12	0.54
b.	Guarantee Commission	165.13	-64.60	229.73

<b>XVII Production:</b>	Nil		
<b>XVIII Sales</b>	Nil		
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	10.65:1	8.40:1	9.78:1
Current ratio	2.81:1	1.54:1	2.08:1
Net profit to sales (%)	16.09	21.35	-562.16
Return on investment (%)	0.45	0.47	-7.21
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?			

Sl.No.	Activity/Project	Total Investment	Amount invested during the year	Income tax benefit/reduction/relief	
				Received	Expected
Entire income upto the year 2010-11					

#### **XXIII Summary of Performance**

The Corporation has so far completed the work of 14 overbridges out of the 24 overbridges taken up. The first phase of the Seaport-Airport high way is also completed. The Corporation has decided to take up the construction of another 26 overbridges at a total cost of Rs. 266 crores.

During the year under review, the Corporation registered a net deficit of Rs.698.31 lakhs as against a net surplus of Rs.42.18 lakhs during the previous year.

The audit of accounts of the Corporation is complete upto 2004-05.

### **18. KERALA CONSTRUCTION COMPONENTS LIMITED**

Kerala Construction Components Ltd. remained closed during the year.

### **19. THE KERALA CERAMICS LIMITED**

<b>I Date of incorporation</b>	1st November, 1963
<b>II Address (a) Registered Office</b>	P.B.No. 2, Kundara, Kollam 691 501
<b>(b) Factory</b>	1. Porcelain Division, Kundara 2. Clay & Minerals Division, Kundara 3. Speciality Clays Division, Kollam
<b>III Phone, Fax, E-mail</b>	0474 2522252, 2526158 Fax: 0474-2522344 keralaceramics@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries
<b>V Name of Chairman</b>	Shri A.Devakinandan
<b>VI Name of Managing Director</b>	Shri A.Devakinandan
<b>VII Present Activities</b>	Engaged in production of refined clay.

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	182	3700		
b. Supervisory Staff (in factory, office and field)	25	4300		
c. Executives	10	7000		
d. Senior Executives (Heads of department and above)	4	11000		
<b>Total</b>	<b>221</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1400.00	1400.00	1400.00	
b. Paid up capital	190.58	190.58	190.58	
c. Advance share capital	1025.10	1025.10	1025.10	
2. Reserves & Surplus				
Retained earnings	5.20	5.20	5.20	
3. Long term Loans				
a. Government	6.40	6.40	46.40	
b. Financial Institutions	80.89	63.71	62.71	
c. IDF loans	339.64	351.13	365.13	
d. Other (TTP)	124.00	124.00	124.00	
4. Current liabilities & provisions				
a. Bank Borrowings for working capital	87.45	87.98	87.91	
b. Sundry creditors	89.20	98.10	85.23	
c. Bills Payable	0.25	0.25	0.25	
d. Outstanding expenses	336.30	348.10	383.05	
e. Other current liabilities	393.52	467.06	468.78	
<b>Total</b>	<b>2678.53</b>	<b>2767.61</b>	<b>2844.34</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	424.29	424.29	424.29	
b. Less: Depreciation	399.59	407.03	411.08	
c. Net fixed assets	24.70	17.26	13.21	
6. Investments	125.05	125.05	125.05	
7. Current assets				
a. Cash & Bank balance	5.84	1.25	0.41	
b. Sundry debtors	48.21	54.06	42.30	
c. Stock				
(i) Raw materials	8.10	7.50	9.35	
(ii) Semi-finished goods (work-in-process)	5.04	4.70	12.75	
(iii) Finished goods	53.16	63.07	73.60	
(iv) General stores & spares	5.27	4.10	5.12	
8. Miscellaneous expenditure not written off/adjusted				
a. Preliminary expenses	70.20	-	-	
b. P & L Account (Accumulated loss, if any)	2332.96	2490.62	2562.55	
<b>Total</b>	<b>2678.53</b>	<b>2767.61</b>	<b>2844.34</b>	

<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	54.00	54.00	54.00	54.00
b. KSIE Ltd.	46.00	46.00	46.00	46.00
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	-1182.28	-1269.74	-1341.67	-1341.67
3. Capital employed	-756.40	-849.55	-868.48	-868.48
4. Capital invested	1766.61	1760.92	1813.92	1813.92
5. Working capital (Current assets - Current liabilities)	-781.10	-866.81	-881.69	-881.69
<b>XI Working results: (Rs. in lakhs)</b>				
<b>1. Income</b>				
a. Sales/Service charges	602.13	606.16	292.70	292.70
b. Other Income	25.63	32.89	5.36	5.36
c. Increase/decrease in stock of Finished goods&work-in-proces	-56.11	-45.75	18.45	18.45
	<b>Total</b>	<b>571.65</b>	<b>593.30</b>	<b>316.51</b>
<b>2. Expenditure</b>				
a. Raw materials, chemicals etc. consumed	129.59	125.50	49.69	49.69
b. Power, fuel, and water charges	209.86	293.21	140.18	140.18
c. Excise Duty	-	3.53	1.95	1.95
d. Other Expenses	66.30	74.61	30.90	30.90
e. Personnel expenses	181.43	185.98	134.17	134.17
f. Interest & Bank Charges	34.93	30.73	22.75	22.75
g. Selling & distribution expenses	5.59	15.06	1.70	1.70
h. Administration expenses	7.20	15.98	3.05	3.05
i. Depreciation	7.44	6.36	4.05	4.05
	<b>Total</b>	<b>642.34</b>	<b>750.96</b>	<b>388.44</b>
Operating profit/loss(+/-)	-70.69	-157.66	-71.93	-71.93
Net Profit/Loss(+/-)	-70.69	-157.66	-71.93	-71.93
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>				
a. Excise Duty	-	3.53	1.95	1.95
b. C S T	28.14	29.25	4.99	4.99
c. Sales Tax	11.87	12.04	0.40	0.40
<b>XIII Dividend</b>				
	Nil			
<b>XIV Long Term Loans (Rs. in lakhs):</b>				
(including interest)	State Govt.	Financial Institution	Others	Total
a. Opening balance (01-04-05)	6.40	63.71	475.13	545.24
b. +Additional loans availed during the year	40.00	-	-	40.00
c. +Interest due for the year	-	5.40	14.00	19.40
d. -Payments made during the year (Principle + interest)	-	6.40	-	6.40
e. Closing Balance (as on 31-03-06)	46.40	62.71	489.13	598.24
<b>XV Interest charges on term loans (Rs. in lakhs):</b>				
	State Govt.	Financial Institution	Others	Total
a. Opening balance (Interest outstanding)	-	5.48	204.63	210.11
b. +Interest due for the year	-	5.40	14.00	19.40
c. -Interest paid during the year	-	1.50	-	1.50
d. Closing balance (Interest outstanding)	-	9.38	218.63	228.01



<b>XVI Statutory dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	16.40	9.44	48.00
b. Gratuity	9.46	0.81	8.65
c. Others	24.88	-	26.28

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production during the year		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	Kaolin	MT	18000	18000	13875	728.00	10412	593.00	57.00	57.00

Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production during the year		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	Kaolin	MT	18000	18000	13700	786.00	2113	309.00	12.00	12.00

**XVIII Sales** (Rs. in Lakhs)

Sl. No.	Products	Unit	2004-05		2005-06	
			Budgeted sales Value	Sales for the year Value	Budgeted sales Value	Sales for the year Value
i.	Kaolin	Mts.	728.00	606.00	786.00	292.00

<b>XIX Financial/Operating Ratios</b>	2003-04	2004-05	2005-06
a. Debt-equity ratio	0.45:1	0.45:1	0.49:1
b. Current ratio	0.14:1	0.13:1	0.14:1
c. Receivables to sales(in months)	0.96	1.07	1.73
d. Stock of finished goods to sales (in months)	1.06	1.25	3.02
e. Stock of raw materials to consumption (in months)	0.75	0.72	2.26
f. Consumption to sales (%)	21.52	20.70	16.98
g. Net profit to sales (%)	-11.74	-26.01	-24.57
h. Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2002-03

**XXI Employee Development:** NIL

**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No
--	----

**XXIII Summary of Performance:**

During the year under review the gross income of Kerala Ceramics Limited has come down by 46% to Rs. 316.51 lakhs as compared to Rs. 593.30 lakhs during the previous year. The production of KAOLIN has also reduced considerably from 10412 MT during 2004-05 to 2113 MT during 2005-06. However, the net loss of the Company has come down from Rs. 157.66 lakhs to Rs. 71.93 lakhs during the same period.

The networth of the Company has further eroded and the accumulated loss at the end of the year amounts to Rs. 2562.55 lakhs.

The audit of accounts of the Company is complete upto 2002-03 only.

## 20. KERALA CLAYS & CERAMIC PRODUCTS LIMITED

<b>I Date of incorporation</b>	27th June, 1984		
<b>II Address (a) Registered Office</b>	'Clay House' Pappinisseri - 670 561 Kannur District		
<b>(b) Factory</b>	Karindalam & Nileshwar in Kasargod District, Payangadi, Kannapuram & Mangattuparamba in Kannur District.		
<b>III Phone, Telex, E-mail</b>	(0497) 2787671, Fax: (0497) 2787281 cnn_clays@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri.P. Ramachandran		
<b>VI Name of Managing Director</b>	Shri N. Lakshmanan Nambiar		
<b>VII Present Activities</b>	Mining & purification of Chinaclay, manufacturing of Refractory/ Wirecut Bricks		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)(including casual workers)	294	4650	
b. Supervisory Staff (in factory, office and field)	16	5800	
c. Executives	8	7750	
d. Senior Executives (Heads of department and above)	3	18100	
<b>Total</b>	<b>321</b>		
	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			
a. Payable (%)	20.00	20.00	20.00
b. Paid (%)	20.00	20.00	20.00
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	400.00	400.00	400.00
b. Paid up capital	131.82	131.82	131.82
2. Reserves & Surplus			
a. Retained earnings	239.21	289.30	328.08
b. Other reserves	2.24	2.24	2.24
3. Long term Loans	Nil		
4. Current liabilities & provisions			
a. Sundry creditors	17.06	17.17	15.76
b. Outstanding expenses	19.21	20.86	24.49
c. Other current liabilities	61.26	70.01	66.41
<b>Total</b>	<b>470.80</b>	<b>531.40</b>	<b>568.80</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	192.05	210.67	237.50
b. Less: Depreciation	74.66	80.63	89.83
c. Net fixed assets	117.39	130.04	147.67
d. Capital work-in-progress	-	0.36	

6.	Current assets			
a.	Cash & Bank balance	146.73	146.51	191.54
b.	Sundry debtors	113.10	141.54	139.44
c.	Advances	15.32	24.17	15.39
d.	Stock			
(i)	Raw materials	0.83	2.07	1.22
(ii)	Semi-finished goods (work -in-process)	19.44	20.59	15.45
(iii)	Finished goods	49.43	53.55	40.80
(iv)	General stores & spares	11.75	13.66	14.31
7	Miscellaneous expenditure not written off/adjusted			
a.	Revenue expenditure	-	3.82	8.28
b.	Others (Deferred tax liability)	-3.19	-4.91	-5.30
	<b>Total</b>	<b>470.80</b>	<b>531.40</b>	<b>568.80</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
a)	State Govt.	100.00	100.00	100.00
2.	Net worth	376.46	424.45	459.16
3.	Capital employed	376.46	424.45	459.16
4.	Capital invested	131.82	131.82	131.82
5.	Working capital (Current assets - Current liabilities)	259.07	294.05	311.49
<b>XI</b>	<b>Working Results (Rs.in lakhs):</b>			
1.	<b>Income</b>			
a.	Sales/Service charges	354.19	398.46	427.97
b.	Other Income	15.61	12.84	13.76
c.	Increase/decrease in stock of finished goods & work-in-process	27.08	5.26	-17.89
	<b>Total</b>	<b>396.88</b>	<b>416.56</b>	<b>423.84</b>
2.	<b>Expenditure</b>			
a.	Raw materials, chemicals etc. consumed	15.40	16.85	22.01
b.	Power, fuel, and water charges	11.42	11.20	17.25
c.	Other expenses	70.63	73.04	60.30
d.	Personnel expenses	175.67	167.34	198.36
e.	Administration expenses	27.60	26.76	30.95
f.	Depreciation	5.09	5.97	11.91
	<b>Total</b>	<b>305.81</b>	<b>301.16</b>	<b>340.78</b>
	Operating profit/loss(+/-)	91.07	115.40	83.06
	Prior period adjustment	-	-	0.77
	Net Profit/Loss (+/-)	91.07	115.40	83.83
	Provision for income-tax	37.22	45.53	30.55
	Proposed dividend	15.82	19.77	14.50
	Net profit after tax and dividend	38.03	50.10	38.78
<b>XII</b>	<b>Taxes &amp; Duties (Rs.in lakhs) :</b>			
a.	C S T	10.52	12.07	13.33
b.	Sales Tax	1.89	2.27	2.64
<b>XIII</b>	<b>Dividend</b>			
	Dividend paid (Rs. in lakhs)	15.82	19.77	14.50
	Dividend paid (%)	12.00	15.00	11.00
<b>XIV</b>	<b>Long Term Loans</b>	Nil		
<b>XV</b>	<b>Interest charges on term loans</b>	Nil		

<b>XVI Statutory dues as on 31-03-06</b> (Rs.in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	3.14	36.90	3.36
b. ESI	0.02	0.64	0.03
c. CST, KGST & Royalty	1.95	36.76	3.29

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Unit	2004-05		2005-06		Budgeted Production Qty.	Budgeted Production Value	Production during the year Qty.	Production during the year Value
			Budgeted Production Qty.	Budgeted Production Value	Production during the year Qty.	Production during the year Value				
(i)	Clay	MT	10250	262.66	11314	249.01	11300	303.90	10815	282.59
(ii)	Laterite	MT	15000	-	18405	-	35000	-	23492	-
(iii)	Fire Bricks	Nos.	150000	16.61	130229	16.35	120000	16.23	130310	18.02
(iv)	Wirecut Bricks	Nos.	125000	3.66	129000	1.93	125000	4.05	144400	2.45
<b>Total</b>				<b>282.93</b>		<b>267.29</b>		<b>324.18</b>		<b>303.06</b>

**XVIII Sales** (Rs. in Lakhs)

Products	2004-05				2005-06			
	Budgeted Qty.	Sales Value	Sales for the year Qty.	Sales for the year Value	Budgeted Sales Qty.	Sales Value	Sales for the year Qty.	Sales for the year Value
(i) China Clay	10525	284.05	11290	311.31	11300	311.00	11650	331.59
(ii) Laterite	15000	32.75	18405	48.46	35000	92.80	23492	60.74
(iii) Fire Bricks	150000	15.00	147284	17.29	120000	14.40	99877	12.43
(iv) Wirecut Bricks	125000	3.66	129707	4.46	125000	4.30	140505	5.03
<b>Total</b>		<b>335.46</b>		<b>381.52</b>		<b>422.50</b>		<b>409.79</b>

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Current ratio	3.66:1	3.72:1	3.92:2
b. Receivables to sales(in months)	3.83	4.26	3.91
c. Stock of finished goods to sales (in months)	1.67	1.61	1.14
d. Stock of raw materials to consumption (in months)	0.65	1.47	0.67
e. Consumption to sales (%)	4.35	4.23	5.14
f. Net profit to sales (%)	25.71	28.96	19.59
g. Return on investment (%)	24.19	27.19	18.26

**XX Status of Accounts**

- Year up to which Accounts have been finalised by the company 2005-06
- Year up to which audit is complete 2005-06

**XXI Employee Development:**

Nil

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? Yes

Company has constructed a building and purchased vehicle/machineries for increasing production

No.	Activity/Project	Total Investment	Amount invested during the year	Income tax benefit/reduction/relief depreciation	
				Received	Expected
1	Buildings	2.11	2.11	0.04	-
2	Furniture & Fittings	0.34	0.34	0.01	-
3	Plant & Machinery	4.32	4.32	0.58	-
4	Vehicles	22.92	22.92	1.16	-
	<b>Total</b>	<b>29.69</b>	<b>29.69</b>	<b>1.79</b>	<b>-</b>

### XXIII Summary of Performance:

During the year under review, the Company has achieved a record turnover of Rs. 427.97 lakhs as against Rs. 398.46 lakhs during 2004-05. However, the net profit of the Company has come down by 28% to Rs. 83.83 lakhs as compared to Rs. 115.40 lakhs during the same period. It is reported that this is mainly on account of Rs. 35.03 lakhs paid towards exgratia to employees and provision made for increase in the salary of employees. The Company has paid a dividend of Rs. 14.50 lakhs during 2005-06 also (11%) as in the last 16 years.

The audit of accounts of the Company is complete and up-to-date.

## 21. THE KERALA MINERALS AND METALS LIMITED

<b>I Date of incorporation</b>	16th February, 1972		
<b>II Address (a) Registered Office</b>	Sankaramangalam P.O, Chavara Kollam 691 583		
<b>(b) Factory:</b>	Mineral Separation Unit, Kovilthotam, Chavara Titanium Dioxide Unit, Sankaramangalam, Chavara		
<b>III Phone, Gram, Telex Email</b>	0476-2686722 kmmml@md3.vsnl.net.in Fax: 0476 2680101, 2686721		
<b>IV Administrative Dept. (Under Govt)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri T. Balakrishnan IAS		
<b>VI Name of Managing Director</b>	Shri. N. R. Subramanium		
<b>VII Present Activities</b>	Manufacturing Titanium Dioxide pigment and mineral separation		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	1191	15000	
b. Supervisory Staff (in factory, office and field)	202	22000	
c. Executives	40	30000	
d. Senior Executives (Heads of department and above)	19	34000	
<b>Total</b>	<b>1452</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	20.00	20.00	20.00
b. Paid (%) (Ex-gratia)	51.66	51.66	51.66
<b>X Financial Position (Rs. in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	3500.00	3500.00	3500.00
b. Paid up capital	3093.27	3093.27	3093.27

2.	Reserves & Surplus			
a.	Retained earnings	21275.50	22800.05	23662.66
b.	Other reserves	15856.99	16037.80	16037.80
3.	Long term Loans			
a.	Other (Def. tax liability)	166.48	298.65	298.83
4.	Current liabilities & provisions			
a.	Sundry creditors	1627.61	1974.96	2597.58
b.	Other current liabilities	20202.73	18730.60	15755.47
	<b>Total</b>	<b>62222.58</b>	<b>62935.33</b>	<b>61445.61</b>
<b>B.</b>	<b>Assets</b>			
5.	Fixed Assets			
a.	Gross Block	15098.09	18940.44	22371.43
b.	Less: Depreciation	10973.52	11491.78	12213.53
c.	Net fixed assets	4124.57	7448.66	10157.90
d.	Capital work in progress	2836.48	2157.19	5163.18
6.	Investments	0.10	0.10	0.10
7.	Current assets			
a.	Cash & Bank balance	22357.25	21302.20	16090.35
b.	Sundry debtors	2120.06	921.26	2612.57
c.	Advances	22251.39	24124.01	18975.96
d.	Accrued income	1303.06	1009.50	675.00
e.	Stock			
(i)	Raw materials	468.40	381.68	429.97
(ii)	Semi-finished goods (work -in-process)	986.92	772.66	759.46
(iii)	Finished goods	2468.53	759.82	1816.92
(iv)	General stores & spares	3277.79	4040.72	4746.67
8.	Miscellaneous expenditure not written off/adjusted			
a.	Preliminary expenses	3.94	3.94	3.94
b.	Others	24.09	13.59	13.59
	<b>Total</b>	<b>62222.58</b>	<b>62935.33</b>	<b>61445.61</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	40197.73	41913.59	42776.20
3.	Capital employed	40364.11	42212.14	43074.93
4.	Capital invested	3259.75	3391.92	3392.10
5.	Working capital (Current assets - Current liabilities)	33403.06	32606.29	27753.85
<b>XI</b>	<b>Working results: (Rs. in lakhs)</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	30118.30	31831.69	32304.14
b.	Other Income	2433.24	2321.40	1505.48
c.	Increase/decrease in stock of Finished goods & work-in-proces	-18.21	-1670.01	1008.46
	<b>Total</b>	<b>32533.33</b>	<b>32483.08</b>	<b>34818.08</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials, chemicals etc.consumed	7518.03	8931.61	11616.89
b.	Power, fuel, and water charges	7409.67	8398.83	9653.97
c.	Excise duty	3429.10	3277.43	3337.07
d.	Other expenses	561.59	782.42	744.55
e.	Personnel expenses	7286.97	5742.46	6165.78
f.	Interest & Bank Charges	59.59	174.14	73.38
g.	Selling & distribution expenses	65.63	83.25	82.50
h.	Administration Expenses	715.49	524.20	623.26
i.	Depreciation	522.73	648.84	738.63
	<b>Total</b>	<b>27568.80</b>	<b>28563.18</b>	<b>33036.03</b>

Operating profit/loss(+/-)	4964.53	3919.90	1782.05
Prior period adjustment(+)	-316.13	-76.94	-8.78
Net Profit/Loss (+/-)	4648.40	3842.96	1773.27
Provision for income tax (if any)	1699.93	1432.17	910.66
-Proposed dividend (if any)	699.50	705.42	-
Net profit after tax and dividend	2248.97	1705.37	862.61
<b>XII Taxes &amp; Duties (Rs. in lakhs):</b>			
a. Excise Duty	3429.10	3277.43	3337.07
b. C S T	942.86	893.12	-
c. Sales Tax	3.82	17.75	-
<b>XIII Dividend</b>			
a. Dividend paid (Rs.in lakhs)	618.65	618.65	-
b. „ (%)	20.00	20.00	-
<b>XIV Long Term Loans</b>	Nil		
<b>XV Interest charges on term loans</b>	Nil		
<b>XVI Statutory dues as on 31-03-06</b>	Nil		

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production during the year		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	TiO <sub>2</sub>	MT	-	22000	36000	27488.33	30662.06	24921.21	-	139.37
ii.	Ilmenite	MT	-	51600	60000	1200.00	47650.00	987.06	-	92.34
iii.	Rutile	MT	-	2400	4200	1063.00	3332.35	976.65	-	138.85
iv.	Zircon	MT	-	1500	2400	194.00	2056.25	188.77	-	137.08
v.	Monozite	MT	-	240	-	-	-	-	-	-
<b>Total</b>					<b>29945.33</b>		<b>27073.69</b>			

Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production during the year		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	TiO <sub>2</sub>	MT	-	40000*	36000	27702.4	33191.00	29086.27	-	107.07
ii.	Ilmenite	MT	-	51600	51500	1055.75	51430.00	1054.60	-	99.67
iii.	Rutile	MT	-	2400	2900	841.00	2788.95	809.13	-	116.21
iv.	Zircon	MT	-	1500	1950	175.50	1864.20	169.40	-	124.28
v.	Monozite	MT	-	240						
<b>Total</b>					<b>92350</b>	<b>29774.65</b>	<b>89274.15</b>	<b>31119.40</b>		

\* Capacity of TiO<sub>2</sub> plant has been enhanced to 40000 MTs pa from 01-10-2005

**XVIII. Sales (Rs. in Lakhs)**

Sl. No.	Products	Unit	Budgeted sales		Domestic		Export		Total	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
i.	TiO <sub>2</sub>	MT	36000	31878.40	20151.44	21717.74	11851.00	9101.87	32002.44	30819.61
ii.	Rutile	MT	1300	330.40	1379.40	355.38	-	-	1379.40	355.38
iii.	Zircon	MT	2400	540.00	2062.90	588.62	-	-	2062.90	588.62
iv.	TiCl <sub>4</sub>	MT			97.255	68.08	-	-	97.26	68.08
<b>Total</b>					<b>32748.80</b>	<b>22729.82</b>		<b>9101.87</b>	<b>35542.00</b>	<b>31831.69</b>

Sl. No.	Products	Unit	2005-06							
			Budgeted sales		Domestic		Sales for the year		Total	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
i.	TiO <sub>2</sub>	MT	36000	34661	19884.36	21842.17	12169.80	9523.48	32054.16	31365.65
ii.	Rutile	MT			148.00	38.10	-	-	148.00	38.10
iii.	Zircon	MT	2400	912	1878.65	684.31	-	-	1878.65	684.31
iv.	TiCl <sub>4</sub>	MT			333.66	216.08	-	-	333.66	216.08
<b>Total</b>					<b>35573.00</b>	<b>22780.66</b>	<b>12169.80</b>	<b>9523.48</b>	<b>34414.47</b>	<b>32304.14</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.05:1	0.10:1	0.10:1
Current ratio	2.53:1	2.57:1	2.51:1
Receivables to sales(in months)	0.84	0.35	0.97
Stock of finished goods to sales (in months)	0.98	0.29	0.67
Stock of raw materials to consumption (in months)	0.75	0.51	0.44
Consumption to sales (%)	24.96	28.06	35.96
Net profit to sales (%)	15.43	12.07	5.49
Return on investment (%)	11.52	9.10	4.12

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
i. Training			
(a) Budget provision (Rs.in lakhs)	9.45	34.00	34.00
(b) Actually spent (Rs.in lakhs)	6.82	11.99	16.10
ii. No. of persons sent for external training programme	121	198	167
iii. No. of in-house programmes	77	72	65
iv. No. of persons covered in in-house programmes	1987	1816	1711

**XXII Income-tax Benefits/Reduction/Relief (use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of performance:**

During the year 2005-06 also KMMML could register record production (33191 MT) and record sales (32054.16 MT) of titanium dioxide. The gross income of the Company during 2005-06 has gone up by 8.6% to Rs. 34818 lakhs as against Rs. 32483 lakhs during the previous year. However, the net profit has come down by 53.86% to Rs. 1773.27 lakhs as compared to Rs. 3842.96 lakhs during the same period.

It is reported that this reduction in net profit is mainly due to the increase in cost of raw material, power and fuel. It is also reported that the production capacity of TiO<sub>2</sub> has been enhanced from 22000 MT to 40000 MT from 01.01.2005 onwards. The Company is also planning to develop two new grades of Titanium dioxide pigment.

The audit of accounts of the Company is up-to-date.



## 22. KERALA STATE DETERGENTS AND CHEMICALS LIMITED

The Company remained inactive during the year under review.

## 23. KERALA STATE DRUGS & PHARMACEUTICALS LIMITED

<b>I Date of incorporation</b>	23rd December, 1971		
<b>II Address - Registered Office &amp; Factory</b>	Kalavoor Alleppey 688 522		
<b>III Phone</b>	0477 2258162, 2258181		
<b>E-mail</b>	ksdp@satyam.net.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Dr. K. Rajagopal		
<b>VI Name of Managing Director</b>	Shri Jacob Joseph		
<b>VII Present Activities</b>	Manufacture of Drugs & Pharmaceuticals		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	179	6000	
b. Supervisory Staff (in factory office and field)	13	10000	
c. Executive	13	13000	
d. Senior Executives (Heads of department and above	2	18500	
<b>Total</b>	<b>207</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable(%)	8.33	8.33	8.33
b. Paid(%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	800.00	800.00	800.00
b. Paid up capital	757.94	757.94	757.94
2. Reserves & Surplus			
a. Other reserves	29.67	29.67	29.67
3. Long term Loans			
a. Government	4234.19	5197.70	5522.43
b. Others (TTP, Malabar Cements, RIAB)	667.66	732.33	820.56
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	177.80	195.97	195.97
b. Sundry creditors	414.25	408.93	383.43
c. Other current liabilities	602.94	629.63	835.60
d. Outstanding expenses	146.46	156.20	138.95
<b>Total</b>	<b>7030.91</b>	<b>8108.37</b>	<b>8684.55</b>

<b>B. Assets</b>				
5.	a. Fixed assets:Gross Block	1166.99	1167.67	1167.67
	b. Less: Depreciation	1009.26	1027.35	1043.04
	c. Net fixed assets	157.73	140.32	124.63
6.	Current assets			
	a. Cash & Bank balance	6.51	3.44	5.07
	b. Sundry debtors	183.80	168.89	193.14
	c. Advances	32.26	17.57	12.85
	d. Prepaid expenses	1.13	1.14	1.50
	e. Stock			
	(i) Raw materials & packing materials	158.63	150.21	131.13
	(ii) Semi-finished goods (work -in-process)	0.10	-	-
	(iii) Finished goods	15.27	5.50	3.35
	f. Other current assets	81.26	244.85	252.03
7.	Miscellaneous expenditure not written off/adjusted			
	a. Others (VRS compensation)			
	b. P & L Account	-	319.31	239.48
	(Accumulated loss, if any)	6394.22	7057.14	7721.37
	<b>Total</b>	<b>7030.91</b>	<b>8108.37</b>	<b>8684.55</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
2.	Networth	-5606.61	-6588.84	-7173.24
3.	Capital employed	-704.76	-658.81	-830.25
4.	Capital invested	5659.79	6687.97	7100.93
5.	Working capital (Current assets-Current liabilities)	-862.49	-799.13	-954.88
<b>XI Working Results: (Rs. in Lakhs)</b>				
<b>1. Income</b>				
	a. Sales/Service charges	247.93	7.96	27.84
	b. Other Income	1.50	1.15	15.08
	c. Increase/decrease in stock of finished goods & work-in-process	-32.05	-1.44	-1.01
	<b>Total</b>	<b>217.38</b>	<b>7.67</b>	<b>41.91</b>
<b>2. Expenditure</b>				
	a. Raw materials, chemicals etc. consumed	73.50	5.47	34.24
	b. Power, fuel, and water charges	53.57	15.08	17.95
	c. Excise duty	16.61	1.11	3.89
	d. Other expenses	66.75	-	-
	e. Personnel expenses	309.95	239.50	237.55
	f. Interest & Bank Charges	389.84	365.58	389.59
	g. Selling & distribution expenses	18.31	0.18	0.09
	h. Administration expenses	9.38	17.32	7.32
	i. Depreciation	20.46	18.08	15.69
	<b>Total</b>	<b>958.37</b>	<b>662.32</b>	<b>706.32</b>
	Operating Profit/Loss	-740.99	-654.65	-664.41
	+/-Prior period adjustment	-5.90	-8.27	0.18
	Net profit/loss (+/-)	-746.89	-662.92	-664.23
<b>XII Taxes &amp; duties:</b>				
	a. Excise Duty	16.61	1.11	-
	b. Sales Tax	2.03	0.32	1.12
	c. CST	1.53	0.15	-
<b>XIII Dividend</b>			Nil	

<b>XIV Long Term Loans</b> (Rs. in Lakhs) (including interest)	State Govt.	Others (RIAB)	Total
a. Opening balance (1-4-2005)	5197.70	732.33	5930.03
b. +Additional loans availed during the year		23.55	23.55
c. +Interest due for the year	324.73	64.68	389.41
d. Closing balance (as on 31-3-06)	5522.43	820.56	6342.99
<b>XV Interest charges on term loans</b>	State Govt.	Others (RIAB)	Total
a. Opening balance (Interest outstanding)	2166.93	252.33	2419.26 0.00
b. +Interest due for the year	324.73	64.68	389.41
c. Closing balance (Interest outstanding)	2491.66	317.01	2808.67
<b>XVI Statutory dues as on 31-3-06</b>	Opening Balance as on 01-04-05	Amount Paid during the year	Balance to be paid on 31-3-06
a. Provident fund	65.04	-	100.27
b. E.S.I.	9.49	-	12.93
c. Guarantee commission	1.00	-	1.00
d. Others (ST, CST, Prof. Tax)	53.68	-	54.80

**XVII Production** (Rs Lakhs)

Sl.No.	Products	Unit	Installed capacity	2004-05 Production during the year		% of capacity utilised
				Qty.	Value	
(i)	Tablets	Lac Nos.	2514	47.74	5.18	1.90
(ii)	Capsules	Lac Nos.	149	0.75	0.49	0.50
(iii)	Liquids	Lac Bts.	2.25	0.03	0.85	1.33
(iv)	Injection	Lac Amp	79.50	0.19	0.17	0.24
(v)	Powders	Lac Pkt.	-	0.06	1.31	-
<b>Total</b>				<b>8.00</b>		

Sl.No.	Products	Unit	Installed capacity	2005-06 Production during the year		% of capacity utilised
				Qty.	Value	
(i)	Tablets	Lac Nos.	2514	216.51	27.99	8.61
(ii)	Capsules	Lac Nos.	149	-	-	-
(iii)	Liquids	Lac Bts.	2.25	0.01	0.30	0.44
(iv)	Injection	Lac Amp	79.50	-	-	-
(v)	Powders	Lac Pkt.	-	0.04	1.19	-
<b>Total</b>				<b>29.48</b>		

**XVIII Sales** : (Rs. in Lakhs)

Sl.No.	Products	Unit	2004-05 Domestic		2005-06 Domestic	
			Qty	Value	Qty	Value
(i)	Tablets	Lac Nos.	50.08	5.49	181.48	18.04
(ii)	Capsules	Lac Nos.	0.2	0.14	24.67	8.01
(iii)	Liquids	Lac Bts.	0.06	1.64	0.03	0.86
(iv)	Injection	Lac Amp	0.28	0.25	-	-
(v)	Powders	Lac Pkt.	0.03	0.61	0.02	0.22
(vi)	Others	JC				0.71
<b>Total</b>				<b>8.13</b>		<b>27.84</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	6.47:1	7.82:1	8.37:1
Current ratio	0.36:1	0.43:1	0.39:1
Receivables to sales (in months)	8.90	254.61	83.25
Stock of finished goods to sales (in months)	0.74	8.29	1.44
Stock of raw materials to consumption (in months)	25.90	329.53	45.96
Consumption to sales (%)	29.65	68.72	122.99
Net profit to sales (%)	-301.25	-8328.14	-2385.88
Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 1995-96

**XXI Employee Development:** NIL

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance:**

During the year under review, the turnover of the Company has gone up to Rs.27.84 lakhs as compared to Rs. 7.96 lakhs during the previous year. However, the net loss of the Company has increased marginally to Rs. 664.23 lakhs during 2005-06 as against Rs. 662.92 lakhs during 2004-05. The net worth has further eroded and remains negative. The accumulated loss at the end of the year stood at Rs. 7721.37 lakhs.

The audit of accounts of the Company is complete upto 1995-96 only.

**24. KERALA SOAPS & OILS LIMITED**

The Company remained inactive during the year under review.

**25. KERALA STATE SALICYLATES & CHEMICALS LTD.**

The Company remained inactive during the year under review.

## 26. MALABAR CEMENTS LIMITED

<b>I Date of incorporation</b>	11th April, 1978		
<b>II Address - Registered Office &amp; Factory</b>	Walayar, Palakkad 678 624 Walayar, Palakkad 678 624 Pallipuram, Alappuzha - 688 524		
<b>III Phone, Gram, Fax</b>	0491 - 2862117, 2862374 (Kanjikode)		
<b>Email</b>	Grams: CEMENTS mclstat@sancharnet.in Fax: 0491-2862230		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri T. Balakrishnan IAS		
<b>VI Name of Managing Director</b>	Shri K.S.Srinivas IAS		
<b>VII Present Activities</b>	Manufacture and sale of cement		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	791	9658	
b. Supervisory Staff (in factory, office and field)	35	11240	
c. Executives	125	18428	
d. Senior Executives (Heads of department and above)	7	29114	
<b>Total</b>	<b>958</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	23.00	22.00	25.00
b. Paid (Exgratia paid) (%)	23.00	22.00	25.00
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	2800.00	2800.00	2800.00
b. Paid up capital	2599.87	2599.87	2599.87
2. Reserves & Surplus			
a. Other reserves	5149.03	4812.09	5352.32
b. Deferred tax liability	1083.84	1149.72	1116.53
3. Long term Loans			
a. Government	244.04	244.04	244.04
b. Financial Institutions (Int. on Bank loan)	8.93	-	-
c. Others -(Term loan/bridge loan)	1000.00	2000.00	2649.42
d. Deferred KVAT	-	-	634.08
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	901.89	1323.95	107.00
b. Sundry creditors	470.12	418.13	566.86
c. Outstanding expenses	950.80	885.56	1141.85
d. Other current liabilities & provisions	838.50	887.33	1202.48
<b>Total</b>	<b>13247.02</b>	<b>14320.69</b>	<b>15614.45</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	12512.14	13802.71	13905.31
b. Less: Depreciation	6476.54	6820.01	7239.29
c. Net fixed assets	6035.60	6982.70	6666.02
d. Capital work in progress	10.34	35.89	445.02

6.	Investments	1.00	1.00	1.00
7.	Current assets			
a.	Cash & Bank balance	485.10	568.08	1101.78
b.	Sundry debtors	833.04	1093.97	741.79
c.	Advances	2023.56	2103.86	1917.14
d.	Prepaid expenses	19.42	21.47	14.47
e.	Stock			
(i)	Raw materials	507.38	264.33	434.78
(ii)	Semi-finished goods (work -in-process)	736.78	834.74	915.41
(iii)	Finished goods	122.61	163.94	85.85
(iv)	General stores & spares	2272.19	2006.90	3015.40
f.	Others (Claims receivable)	1.68	1.67	1.82
8.	Miscellaneous expenditure not written off/adjusted			
a.	Preliminary/Mines development expenses	36.36	31.17	25.98
b.	Deferred advertisement (revenue)	161.96	210.97	247.99
	<b>Total</b>	<b>13247.02</b>	<b>14320.69</b>	<b>15614.45</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	8634.42	8319.54	8794.75
3.	Capital employed	9886.39	10562.58	12321.29
4.	Capital invested	3852.84	4843.91	6127.41
5.	Working capital (Current assets - Current liabilities)	3840.45	3543.99	5210.25
<b>XI Working Results (Rs.in lakhs)</b>				
1.	<b>Income</b>			
a.	Sales/Service charges	16487.41	16752.83	22780.37
b.	Other Income	41.50	93.75	37.97
c.	Increase/decrease in stock of finished goods & work-in-process	-84.85	139.29	2.58
	<b>Total</b>	<b>16444.06</b>	<b>16985.87</b>	<b>22820.92</b>
2.	<b>Expenditure</b>			
a.	Raw materials, chemicals etc. consumed	2610.73	2360.74	3071.62
b.	Power, fuel, and water charges	4054.16	4293.05	5201.00
c.	Excise duty	2293.93	2499.16	3254.84
d.	Sales tax	1792.33	1679.83	2565.17
e.	Other expenses	2301.51	2840.47	3304.75
f.	Personnel expenses	1580.21	1741.95	2206.44
g.	Interest & Bank Charges	188.56	260.64	307.86
h.	Selling & distribution expenses	640.65	662.41	1434.57
i.	Administration expenses	471.80	518.36	508.88
j.	Miscellaneous expenses written off	6.89	6.34	5.19
k.	Depreciation	325.94	373.40	420.78
	<b>Total</b>	<b>16266.71</b>	<b>17236.35</b>	<b>22281.10</b>
	Operating profit/loss(+/-)	177.35	-250.48	539.82
	+/-Prior period adjustment	-1.52	-20.58	1.12
	Net Profit/Loss (+/-)	175.83	-271.06	540.94
	-Provision for income tax (if any)	-	-	33.90
	-Deferred tax	305.14	65.88	-33.19
	Net profit after tax and dividend	-129.31	-336.94	540.23
<b>XII Taxes &amp; Duties (Rs.in lakhs) :</b>				
a.	Excise Duty	2293.93	2499.16	3254.84
b.	Sales Tax	1792.33	1679.83	2565.17

<b>XIII Dividend</b>	Nil			
<b>XIV Long Term Loans</b> (Rs.in lakhs): (including interest)	State Govt.	Financial Institution	Others (Defrd KVAT)	Total
Opening balance (01-04-05)	244.04	2000.00	634.08	2878.12
+Additional loans availed during the year	-	1000.00	-	1000.00
-Payments made during the year (Principal + interest)	-	350.58	-	350.58
Closing Balance (as on 31-03-06)	244.04	2649.42	634.08	3527.54
<b>XV Interest charges on term loans</b> (Rs.in lakhs):	State Govt.	Financial Institution	Others (int.on GC)	Total
Opening balance	-	-	38.83	38.83
Closing balance	-	-	38.83	38.83
<b>XVI Statutory dues as on 31-03-06</b> (Rs.in lakhs):	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06*	
a. Provident Fund	22.39	249.52	20.30	
b. E.S.I.	0.39	4.77	0.52	
c. Gratuity	-	47.56	174.89	
d. Labour Welfare Fund	0.57	5.95	0.55	

\* This balance as on 31/3 /06 was paid during April/May 2006.

#### **XVII Production** (Rs. in lakhs)

Sl. No.	Product	Unit	Capacity		2004-05		Actual Production during the year		% of capacity utilised	Plant
			Licensed	Installed	Budgeted production	Value	Qty.	Value		
					Qty.					
(i)	Cement	MT	420000	420000	400000	12428	445486	13410.07	106.07	Walayar
(ii)	Cement	MT	200000	200000	162000	5034	115628	3482.05	57.81	CGU
	<b>Total</b>		<b>620000</b>	<b>620000</b>	<b>562000</b>	<b>17462</b>	<b>561114</b>	<b>16892.12</b>	<b>90.50</b>	
Sl. No.	Product	Unit	Capacity		2005-06		Actual Production during the year		% of capacity utilised	Plant
			Licensed	Installed	Budgeted production	Value	Qty.	Value		
					Qty.					
(i)	Cement	MT	420000	420000	441000	13640	502220	18848.45	119.58	Walayar
(ii)	Cement	MT	200000	200000	162000	5540	180696	5980.18	90.35	CGU
	<b>Total</b>		<b>620000</b>	<b>620000</b>	<b>603000</b>	<b>19180</b>	<b>682916</b>	<b>24828.63</b>	<b>110.15</b>	

#### **XVIII Sales** (Rs. in Lakhs)

Sl. No.	Products	Unit	Budgeted Sales		2004-05		Plant
			Qty.	Value	Sales for the year	Value*	
(i)	Cement	MT	400000	12428	442229	14586.12	Walayar
(ii)	Cement	MT	162000	5034	116717	3514.84	CGU
	<b>Total</b>		<b>562000</b>	<b>17462</b>	<b>558946</b>	<b>18100.96</b>	

Sl. No.	Products	Unit	Budgeted Sales		2005-06 Sales for the year		Plant
			Qty.	Value	Qty.	Value	
(i)	Cement	MT	441000	13640	504723	18942.39	Walayar
(ii)	Cement	MT	180000	5540	181854	6018.50	CGU
<b>Total</b>			<b>621000</b>	<b>19180</b>	<b>686577</b>	<b>24960.89</b>	

\* Including cost of clinker transferred to CGU amounting to Rs.1348.13 lakhs & Rs.2180.52 lakhs in 2004-05 & 2005-06 respectively.

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.48:1	0.86:1	1.36:1
Current ratio	2.21:1	2.01:1	2.73:1
Receivables to sales(in months)	0.61	0.78	0.39
Stock of finished goods to sales (in months)	0.09	0.12	0.05
Stock of raw materials to consumption (in months)	2.33	1.34	1.70
Consumption to sales (%)	15.83	14.09	13.48
Net profit to sales (%)	1.07	-1.62	2.37
Return on investment (%)	1.78	-2.57	4.39

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

**XXI Employee Development:**

	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs.in lakhs)	1.00	1.50	2.00
(b) Actually spent (Rs.in lakhs)	1.60	1.96	0.66
(ii) No. of persons sent for external training pogrammes	49	55	26
(iii) No. of in-house programmes	32	26	39
(iv) No. of persons covered in in-house programmes	745	531	701

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? Yes

- a) Modernisation of Kiln Cooler venting system with Hot ESP by replacing the conventional multi-cyclone to reduce dust emission
- b) Project to pump water from Mines to Plant to avoid purchase of water

Sl.No.	Activity/Project	Total investment (Rs. in lakhs)	Amount invested during the year (Rs. in lakhs)	Income tax benefit/reduction/relief	
				Received	Expected
1.	Modernisation of Kiln Cooler venting system	479.72	275.57	-	-
2.	Pumping of water from mines to plant	126.29	116.78	-	-
<b>Total</b>		<b>606.01</b>	<b>392.35</b>		



**XXIII Summary of Performance:**

Malabar Cements Limited has registered impressive performance during the year under review. The capacity utilisation has increased by about 20% and the Company could achieve a record cement production of 6.87 lakh tonnes in 2005-06 (5.61 lakh tonnes in 2004-05). The turnover has increased by about 36% and consequently the Company has turned around earning a net profit of Rs. 540.94 lakhs during the year as against a net loss of Rs. 271.06 lakhs in 2004-05.

It is reported that increased cost of bought out raw materials and imported coal has led to high cost of production. High rate of taxes and duties and increased cost of power, diesel, etc., are also reported to be affecting the profitability of the Company.

The audit of accounts of the Company is up-to-date.

**27. THE PHARMACEUTICAL CORPORATION (I.M) KERALA LIMITED**

<b>I Date of incorporation</b>	8th September, 1975		
<b>II Address (a) Registered Office (b) Factory</b>	P.B.No.174, Shornur Road, Thrissur - 1 OUSHADHI, Kuttanellur, Thrissur Pin 680 001.		
<b>III Phone, Gram, Fax Email</b>	0487-2334818/2334396/2334519 OUSHADHI, FAX: 0487-2338533, 2351675 trc_oushadhi@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Health & Family Welfare Department		
<b>V Name of Chairman</b>	Shri. C.O. Poullose		
<b>VI Name of Managing Director</b>	Shri H. Nagesh Prabhu		
<b>VII Present Activities</b>	Manufacture and sale of Ayurvedic Medicines		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	87	8500	
b. Supervisory Staff (in factory, office and field)	15	15500	
c. Executives	10	17000	
d. Senior Executives (Heads of department and above)	1	38000	
	<b>Total</b>	<b>113</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	20.00	20.00	20.00
b. Paid (%)	20.00	20.00	20.00
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	500.00	500.00	500.00
b. Paid up capital	417.60	451.60	483.60
c. Advance share capital	10.00	25.00	40.00
2. Reserves & Surplus			
a. Other reserves	6.98	6.98	6.98
b. Retained earnings	279.45	350.31	564.55
3. Long term Loans	Nil		

4.	Current liabilities & provisions			
a.	Sundry creditors	225.16	275.86	435.53
b.	Outstanding expenses	108.19	97.91	81.19
c.	Other current liabilities	242.86	312.14	487.26
	<b>Total</b>	<b>1290.24</b>	<b>1519.80</b>	<b>2099.11</b>
<b>B.</b>	<b>Assets</b>			
5.	a. Fixed assets:Gross Block	599.60	629.23	698.56
	b. Less: Depreciation	326.70	359.93	398.58
	c. Net fixed assets	272.90	269.30	299.98
	d. Capital work in progress	-	1.13	90.96
6.	Current assets			
a.	Cash & Bank balance	496.85	587.04	581.88
b.	Sundry debtors	248.65	321.94	599.46
c.	Advances	11.15	11.36	15.50
d.	Prepaid expenses	7.97	9.20	9.12
e.	Stock			
	(i) Raw materials	78.91	78.22	107.73
	(ii) Semi-finished goods (work -in-process)	36.95	23.31	77.98
	(iii) Finished goods	50.24	92.29	124.12
	(iv) General stores & spares	6.30	10.35	13.85
f.	Other current assets	80.02	115.51	178.53
7.	Miscellaneous expenditure not written off/adjusted			
a.	Others (specify) (Accumulated loss, if any)	0.30	0.15	-
	<b>Total</b>	<b>1290.24</b>	<b>1519.80</b>	<b>2099.11</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	713.73	833.74	1095.13
3.	Capital employed	713.73	833.74	1095.13
4.	Capital invested	427.60	476.60	523.60
5.	Working capital (Current assets - Current liabilities)	440.83	563.31	704.19
<b>XI</b>	<b>Working Results: (Rs. in Lakhs)</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	1304.56	1425.34	1932.71
b.	Other Income	16.53	63.68	59.24
c.	Increase/decrease in stock of finished goods&work-in-proces	13.39	28.41	86.50
	<b>Total</b>	<b>1334.48</b>	<b>1517.43</b>	<b>2078.45</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials, chemicals etc. consumed	696.37	763.59	1019.56
b.	Power, fuel, and water charges	77.22	87.60	118.44
c.	Excise duty	22.05	28.04	29.24
d.	Other expenses	27.77	46.00	39.79
e.	Personnel expenses	273.13	297.66	343.41
f.	Interest & Bank Charges	1.89	1.69	1.71
g.	Selling & distribution expenses	65.49	86.30	96.80
h.	Administration expenses	39.10	36.57	51.33
i.	Depreciation	31.00	36.43	38.65
	<b>Total</b>	<b>1234.02</b>	<b>1383.88</b>	<b>1738.93</b>
	Operating profit/loss(+/-)	100.46	133.55	339.52
	Net Profit/Loss (+/-)	100.46	133.55	339.52
	-Provision for income tax (if any)	35.97	39.20	116.11
	-Proposed dividend if any	22.26	27.55	-
	Net profit after tax and dividend	42.23	66.80	223.41

<b>XII Taxes &amp; Duties</b> (Rs.in lakhs):			
a. Excise Duty	22.05	28.04	29.24
b. Sales Tax	83.87	91.86	29.00
c. CST	1.97	2.64	5.41
<b>XIII Dividend</b>			
a. Dividend paid (Rs.in lakhs)	22.26	-	-
b. Dividend paid (%)	5.33	-	-
<b>XIV Long Term Loans</b>	Nil		
<b>XV Interest charges on term loans</b> (Rs.in lakhs):	Nil		
<b>XVI Statutory dues as on 31-03-06</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	0.49	-	-
b. E.S.I.	0.69	-	-

**XVII Production** (Rs. in lakhs)

Sl. No.	Products	Unit	Installed Capacity	2004-05		2005-06		
				Production	% of Capacity utilised	Installed Capacity	Production	% of Capacity utilised
1	Asvarishtam	K. Ltrs.	675	414.00	61.00	675	550.00	82.00
2	Pills & Tablets	Lakh Nos.	100	96.00	96.00	100	130.00	130.00
3	Kashayachooranam	Tons	274	379.00	138.00	274	368.00	134.00
4	Sookshmachooranam	Tons	50	81.00	162.00	50	131.00	263.00
5	Thylams and medicated oils	K.Ltr	170	229.00	135.00	170	327.00	193.00
6	Grithams	K.Ltr.	39	12.00	30.00	39	12.00	30.00
7	Lehyams & Rasayanams	Tons	100	93.00	93.00	100	92.00	92.00
8	Liquid Kashayam	K.Ltr	60	47.00	79.00	60	51.00	86.00

**XVIII Sales** (Rs. in lakhs)

Sl.No.	Products	Unit	2004-05		2005-06	
			Sales (Qty)		Sales (Qty)	
1.	Asvarishtam	450 MI	899820.85		1186157.80	
2	Thylam	450 MI	463547.64		696472.27	
3	Chooranam	Kg.	22619.91		13484.79	
		Kg.	153224.07		134379.98	
4	Kashayam	200 ML	2462.30		4372.33	
		200 ML	230078.50		270979.67	
5	Kashayachooranam	Kg.	380605.10		363782.25	
6	Gritham	450 ML	24357.03		26660.19	
7	Lehyam	Kg.	168681.28		104643.14	
8	Pills	Nos.	9565950.00		11899490.00	

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Current ratio	1.77:1	1.82:1	1.70:1
Receivables to sales(in months)	2.29	2.71	3.72
Stock of finished goods to sales (in months)	0.46	0.78	0.77
Stock of raw materials to consumption (in months)	1.36	1.23	1.27
Consumption to sales (%)	53.38	53.57	52.75
Net profit to sales (%)	7.70	9.37	17.57
Return on investment (%)	14.08	16.02	31.00

<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs.in lakhs)	1.00	2.00	3.00
b. Actually spent (Rs.in lakhs)	0.98	1.44	0.96
(ii) No.of persons sent for external training programmes	39	150	-
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company		No	

**XXIII Summary of Performance:**

The Corporation has recorded impressive performance during the year 2005-06. Its net profit has registered a growth of 154% to Rs. 339.52 lakhs as compared to Rs. 133.55 lakhs during the previous year. The sales of the Corporation has increased by 35% to Rs. 1932.71 lakhs as against Rs. 1425.34 lakhs during the previous year.

It is reported that during the year the Corporation started a Speciality Centre for Ayurveda Treatment and Yoga Therapy at Sasthamangalam,Thiruvananthapuram. It is also reported that the Corporation has decided to construct a new unit at Pariyaram with a budget allocation of Rs. 50 lakhs by the State Government.The audit of accounts of the Corporation is complete upto 2004-05.

**28. THE TRAVANCORE CEMENTS LIMITED**

<b>I Date of incorporation</b>	9th October, 1946		
<b>II Address- Registered Office</b>	Nattakom P.O Kottayam 686 013		
<b>III Phone, Gram, Telex, Fax,</b>	0481 2361177, TRAVCEMENT, 088 214 TCL IN, Fax: 0481-2362354		
<b>E-mail</b>	tclktm@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri.V.R. Bhaskaran		
<b>VI Name of Managing Director</b>	Shri. C.P.Sundaresan		
<b>VII Present Activities</b>	Manufacture and sale of White Cement and Cement Paint		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	383	7960	
b. Supervisory Staff (in factory office and field)	170	9822	
c. Executives	26	16908	
d. Senior Executives (Heads of department and above)	5	24071	
<b>Total</b>	<b>584</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33

**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	100.00	100.00	100.00
b. Paid up capital	50.00	50.00	50.00
2. Reserves & Surplus			
a. Retained earnings	765.00	765.00	765.00
3. Long term Loans			
a. Government	-	-	126.00
4. Current liabilities & provisions			
a. Sundry creditors	149.00	192.00	236.00
b. Outstanding expenses	61.00	94.00	114.00
c. Other current liabilities	448.00	508.00	524.00
<b>Total</b>	<b>1473.00</b>	<b>1609.00</b>	<b>1815.00</b>

**B. Assets**

5. a. Fixed assets:Gross Block	830.00	825.00	822.00
b. Less: Depreciation	698.00	709.00	716.00
c. Net fixed assets	132.00	116.00	106.00
d. Capital work in progress	11.00	11.00	11.00
6. Investments	1.00	1.00	1.00
7. Current assets			
a. Cash & Bank balance	129.00	59.00	89.00
b. Sundry debtors	99.00	34.00	33.00
c. Advances	243.00	232.00	203.00
d. Prepaid expenses	-	3.00	3.00
e. Stock			
(i) Raw materials	122.00	133.00	109.00
(ii) Semi-finished goods (work -in-process)	238.00	239.00	101.00
(iii) Finished goods	74.00	101.00	87.00
(iv) General stores & spares	208.00	199.00	201.00
8. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	1.00	1.00	1.00
b. P&L Account (Accumulated Loss, if any)	215.00	480.00	870.00
<b>Total</b>	<b>1473.00</b>	<b>1609.00</b>	<b>1815.00</b>

**C. Other Details**

1. Share distribution(%)			
a. State Govt.	51.00	51.00	51.00
b. Public	49.00	49.00	49.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	599.00	334.00	-56.00
3. Capital employed	598.00	333.00	69.00
4. Capital invested	50.00	50.00	176.00
5. Working capital (Current assets - Current liabilities)	455.00	206.00	-48.00

**XI Working results: (Rs. in Lakhs)****1. Income**

a. Sales/Service charges	2789.00	2779.00	1930.00
b. Other Income	56.00	10.00	25.00
c. Increase/decrease in stock of finished goods & work-in-process	-119.00	29.00	-152.00
<b>Total</b>	<b>2726.00</b>	<b>2818.00</b>	<b>1803.00</b>

## 2. Expenditure

a.	Raw materials, chemicals etc. consumed	207.00	186.00	224.00
b.	Power, fuel, and water charges	838.00	902.00	603.00
c.	Excise duty	325.00	329.00	262.00
d.	Other expenses	555.00	592.00	161.00
e.	Personnel expenses	747.00	781.00	749.00
f.	Interest & Bank Charges	12.00	9.00	14.00
g.	Selling & distribution expenses	272.00	220.00	143.00
h.	Administration expenses	51.00	59.00	47.00
i.	Depreciation	19.00	15.00	13.00
	<b>Total</b>	<b>3026.00</b>	<b>3093.00</b>	<b>2216.00</b>
	Operating profit/loss(+/-)	-300.00	-275.00	-413.00
	Prior period adjustment	4.00	10.00	23.00
	Net Profit/Loss (+/-)	-296.00	-265.00	-390.00
<b>XII</b>	<b>Taxes &amp; Duties (Rs. in lakhs)</b>			
a.	Excise Duty	325.00	329.00	262.00
b.	C S T	3.00	2.00	2.00
c.	Sales Tax	365.00	375.00	234.00
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs.in lakhs)</b>	State Govt.	Total	
	(including interest)			
	Additional loans availed during the year	126.00	126.00	
	Closing balance (as on 31.03.06)	126.00	126.00	
<b>XV</b>	<b>Interest charges on term loans</b>		Nil	
<b>XVI</b>	<b>Statutory dues as on 31-03-06 (Rs.in lakhs)</b>	Opening balance as on 01.04.05	Amount paid during the year	Balance to be paid on 31.03.06
a.	Provident Fund	33	33	32
b.	ESI	1	1	1

## XVII Production: (Rs. in lakhs)

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production during the year		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	White Cement	Tonnes	50800	30000	30000	2330.00	23965	1862.69	47.18	79.88
ii.	Cement Paint	Tonnes	6000	1050	1800	314.00	1340	233.86	22.33	127.62
	<b>Total</b>				<b>31800.00</b>	<b>2644.00</b>		<b>2096.55</b>		
Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production during the year		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	White Cement	Tonnes	50800	30000	30000	2721.00	15134	1396.15	29.79	50.45
ii.	Cement Paint	Tonnes	6000	1050	1800	360.00	1349	271.03	22.48	128.48
	<b>Total</b>				<b>3081.00</b>	<b>1667.18</b>				

**XVIII Sales** (Rs. in Lakhs)

Sl. No.	Products	Unit	Budgeted sales		2004-05 Sales	
			Qty	Value	Qty.	Value
1.	White Cement	Tonnes	30000	2332	23821	1851.50
2.	Cement Paint	Tonnes	1800	314	1256	219.20
<b>Total</b>						<b>2070.70</b>

Sl. No.	Products	Unit	Budgeted sales		2005-06 Sales	
			Qty	Value	Qty.	Value
1.	White Cement	Tonnes	30000	2721	15393	1396.15
2.	Cement Paint	Tonnes	1800	360	1357	271.03
<b>Total</b>						<b>1667.18</b>

Note: Excise duty and sales tax are not included in value

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	-	-	2.52:1
Current ratio	1.69:1	1.26:1	0.95:1
Receivables to sales(in months)	0.43	0.15	0.21
Stock of finished goods to sales (in months)	0.32	0.44	0.54
Stock of raw materials to consumption (in months)	7.07	8.58	5.84
Consumption to sales (%)	7.42	6.69	11.61
Net profit to sales (%)	-10.61	-9.54	-20.21
Return on investment (%)	-49.50	-79.58	-565.22

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

**XXI Employee Development:**

Nil

**XXII Income-tax Benefits/Reduction/Relief**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the production of TCL has drastically reduced by 37% to 15134 tonnes (50% capacity utilisation) from 23965 tonnes (80% capacity utilisation) during the previous year. It is reported that this reduction is mainly due to the lack of availability of raw material on account of stoppage of dredging activities for about four months due to local agitation. The sales has also come down by 30% to Rs. 1930 lakhs from Rs. 2779 lakhs during 2004-05. Consequently, the net loss has gone up from Rs. 265 lakhs in the year 2004-05 to Rs. 390 lakhs during 2005-06. The networth was eroded fully and working capital position also turned negative during the year. The accumulated loss at the end of the year 2005-06 stood at Rs. 870 lakhs.

The audit of accounts of the Company is up-to-date.

## 29. THE TRAVANCORE-COCHIN CHEMICALS LIMITED

<b>I Date of incorporation</b>	8th November, 1951		
<b>II Address - Registered Office &amp; Factory</b>	Eloor, Udyogamandal P.O., Kerala - 683 501		
<b>III Phone, Gram, Telex, Fax, Email</b>	0484-2545011 TLX: 885-5009 TCC IN Fax: 91-484-2545420, Gram: TECECE tccudl@vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. John Mathai IAS		
<b>VI Name of Managing Director</b>	Dr. M.P. Sukumaran Nair		
<b>VII Present Activities</b>	Manufacture and sale of caustic soda products		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	700	9208	
b. Supervisory Staff (in factory, office and field)	75	19154	
c. Senior Executives (Heads of department and above)	13	26013	
	<b>Total</b>	<b>788</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	5000.00	5000.00	5000.00
b. Paid up capital	2131.19	2131.19	2131.19
2. Reserves & Surplus	Nil	Nil	Nil
3. Long term Loans			
a. Other (Banks & KIRFB)	4889.38	5088.02	4855.54
4. Current liabilities & provisions			
a. Sundry creditors	4054.14	4184.11	4519.02
b. Outstanding expenses	110.60	130.35	89.63
c. Other current liabilities	724.36	754.26	1638.76
d. Bank borrowings for working capital	-	-	143.94
	<b>Total</b>	<b>11909.67</b>	<b>12287.93</b>
<b>B. Assets</b>			
5. Fixed assets:Gross Block	13321.54	11569.91	13742.87
b. Less: Depreciation	6260.57	5170.72	5744.66
c. Net fixed assets	7060.97	6399.19	7998.21
d. Capital work in progress	25.28	1915.16	942.00
6. Investments	0.30	0.30	0.30
7. Current assets			
a. Cash & Bank balance	710.41	166.17	124.12
b. Sundry debtors	1175.40	954.67	1098.56
c. Advances	1001.96	800.90	1346.01
d. Prepaid expenses	43.68	22.82	40.37
e. Stock	182.06	82.33	279.50
(i) Finished goods	177.10	95.68	108.56
(ii) General stores & spares	977.23	466.18	578.94



8. Miscellaneous expenditure not written off/adjusted			
a. P&L Account (Accumulated Loss, if any)	555.28	1384.53	861.51
	<b>Total</b>	<b>11909.67</b>	<b>12287.93</b>
<b>C. Other Details</b>			<b>13378.08</b>
1. Share distribution(%)			
a. State Govt.	79.35	79.35	79.35
b. Central Govt.	3.20	3.20	3.20
c. Financial Institutions	16.51	16.51	16.51
d. Any other	0.94	0.94	0.94
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	1575.91	746.66	1269.68
3. Capital employed	6464.99	5834.38	6124.92
4. Capital invested	7020.57	7219.21	6986.73
5. Working capital (Current assets-Current liabilities)	-621.26	-2479.97	-2815.29
<b>XI Working results (Rs. in Lakhs) :</b>			
1. <b>Income</b>			
a. Sales/Service charges	10436.08	10201.26	12583.06
b. Other Income	492.33	449.93	158.43
c. Increase/decrease in stock of finished goods & work-in-proces	-143.11	-81.42	12.89
	<b>Total</b>	<b>10785.30</b>	<b>12754.38</b>
2. <b>Expenditure</b>			
a. Raw materials, chemicals etc. consumed	1160.96	1031.98	1593.88
b. Power, fuel, and water charges	5139.92	4663.26	5675.20
c. Excise duty	1312.75	1332.69	1705.76
d. Other expenses	126.16	135.19	11.43
e. Personnel expenses	1555.95	2288.34	1678.03
f. Interest & Bank Charges	686.82	657.50	606.18
g. Selling, Distribution	58.04	58.60	74.95
h. FBT	-	-	10.02
i. Depreciation	643.81	1232.99	827.67
	<b>Total</b>	<b>10684.41</b>	<b>12183.12</b>
Operating profit/loss(+/-)	100.89	-830.78	571.26
Prior period adjustment	-10.73	1.54	0.20
Net Profit/Loss (+/-)	90.16	-829.24	571.06
-Provision for income tax	6.93	-	48.05
Net profit after tax & dividend	83.23	-829.24	523.01
<b>XII Taxes &amp; duties (Rs.in lakhs) :</b>			
a. Excise Duty	1312.75	1332.69	1705.76
b. C S T & Sales tax	405.00	422.00	431.00
<b>XIII Dividend</b>		Nil	
<b>XIV Long Term Loans (Rs. In lakhs) :</b>	Others	Total	
Opening balance (01-04-05)	5091.08	5091.08	
+Interest due for the year	571.96	571.96	
-Payments made during the year (Principal + Interest)	354.81	354.81	
Closing balance (as on 31-03-06)	5308.23	5308.23	
<b>XV Interest charges on term loans</b>	Others	Total	
Opening balance (interest outstanding)	3.06	3.06	
+Interest due for the year	571.96	571.96	
-Interest paid during the year	122.33	122.33	
Closing balance (interest outstanding)	452.69	452.69	

**XVI Statutory dues as on 31-03-06**

No statutory dues as on 31-03-2006

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production during the year		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty	Value	Licensed	Installed
			(i)	C.Soda	MT	85800	52250	59200	7594.00	47201
(ii)	Chlorine	MT	76019	46295	52452	4408.00	41820	3905.00	55	90
<b>Total</b>						<b>12002.00</b>		<b>10235.00</b>		

Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production during the year		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty	Value	Licensed	Installed
			(i)	C.Soda	MT	85800	48370	-	8649.00	51004
(ii)	Cl2 Products	MT	76019	42857	43541	4071.00	45190	4097.00	59	105
<b>Total</b>						<b>12720.00</b>		<b>12666.00</b>		

**XVIII Sales (Rs. in Lakhs)**

Sl.No.	Products	Unit	2004-05 Budgeted Sales		Actual Sales		Total	
			Qty.	Value	Qty.	Value	Qty	value
			(i)	Caustic Soda	MT	56544	6547	45722
(ii)	Cl2 Products	MT	50244	3800	41581	3359.00	41581	3359.00
(iii)	Excise duty			1655		1333.00		1333.00
<b>Total</b>				<b>12002</b>		<b>10201.00</b>		<b>10201.00</b>

Sl.No.	Products	Unit	2005-06 Budgeted Sales		Actual Sales		Total	
			Qty.	Value	Qty.	Value	Qty	value
			(i)	Caustic Soda	MT	46300	7435	47990
(ii)	Cl2 Products	MT	42254	3500	45039	3512.00	45039	3512.00
(iii)	Excise duty			1785		1706.00		1706.00
<b>Total</b>				<b>12720</b>		<b>12583.00</b>		<b>12583.00</b>

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
Debt-equity ratio	2.29:1	2.39:1	2.28:1
Current ratio	0.87:1	0.51:1	0.56:1
Receivables to sales(in months)	1.35	1.12	1.05
Stock of finished goods to sales (in months)	0.20	0.11	0.10
Stock of raw materials to consumption (in months)	1.88	0.96	2.10
Consumption to sales (%)	11.12	10.12	12.67
Net profit to sales (%)	0.86	-8.13	4.54
Return on investment (%)	1.39	-14.21	9.32

**XX Status of Accounts**

a. Year upto which Accounts have been finalised by the company	2005-06
b. Year upto which audit is complete	2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Training			
(i) Budget provision (Rs.in lakhs)	2.00	2.00	2.00
(ii) Actually spent (Rs. in lakhs)	1.73	1.92	1.55
b. No.of persons sent for external training programme	24	27	29
c. No.of in-house programmes	9	8	7
d. No. of persons covered in in-house programmes	232	215	253
<b>XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?			Yes

Sl. No.	Activity/Project	Total investment (Rs. in lakhs)	Amount invested during the year (Rs. in lakhs)	Income tax benefit/reduction/relief	
				Received	Expected
(i)	25 TPD Membrane Cell Plant	25.00	20.00	-	9.00

### XXIII Summary of performance

During the year under review, the TCC has registered impressive performance. The Company turned around and earned a net profit of Rs. 571.06 lakhs in the year 2005-06 as against a net loss of Rs. 830.78 lakhs during the year 2004-05. The sales has also gone up by 23% to Rs. 12583.06 lakhs as compared to Rs. 10201.23 lakhs during the previous year. The capacity utilisation of the plant has increased to an all time high of 105% (90% during the previous year).

It is reported that during the year under review, the Company could achieve savings in power consumption to the tune of 297/Kwh per tonne of caustic soda production. During May 2005 the Company commissioned 25 TPD Caustic Soda Membrane Cell Plant.

The audit of accounts of the Company is up-to-date.

## 30. TRAVANCORE TITANIUM PRODUCTS LIMITED

<b>I Date of incorporation</b>	18th December, 1946		
<b>II Address - Registered Office &amp; Factory</b>	PB No.1, Kochuveli, Thiruvananthapuram 695 021		
<b>III Phone, Fax &amp; Email</b>	2500221-22, Fax 0471 - 2501533 travancoretitanium@vsnl.com, titanium@md3.vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri.T. Balakrishnan IAS		
<b>VI Name of Managing Director</b>	Shri. P.H. Kurian IAS		
<b>VII Present Activities</b>	Manufacture and sale of Anatase and Rutile RD01- Titanium Dioxide		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	676	14247	
b. Supervisory Staff (in factory, office and field)	281	15658	
c. Executives & Senior Executives (Heads of department and above)	176	19372	
<b>Total</b>	<b>1133</b>		

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
a. Payable (%)	30.00	30.00	-
b. Paid (%)	30.00	30.00	-
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	2500.00	2500.00	2500.00
b. Paid up capital	176.75	176.75	176.75
2. Reserves & Surplus			
a. Retained earnings	5724.79	5731.76	4196.52
3. Long term Loans			
a. Deferred tax	-	153.32	51.98
b. Other	-	-	38.92
4. Current liabilities & provisions			
a. Sundry creditors	77.27	98.00	62.42
b. Outstanding expenses	112.12	92.42	101.54
c. Other current liabilities	6265.37	5009.03	4800.18
<b>Total</b>	<b>12356.30</b>	<b>11261.28</b>	<b>9428.31</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	5447.78	5508.95	5570.76
b. Less: Depreciation	4123.39	4293.02	4431.22
c. Net fixed assets	1324.39	1215.93	1139.54
d. Capital work in progress	143.04	516.35	649.44
6. Investments	243.10	243.10	243.10
7. Current assets			
a. Cash & Bank balance	4827.23	2034.03	2548.76
b. Sundry debtors	884.24	994.88	719.12
c. Advances	2539.19	2053.12	1643.44
d. Prepaid expenses	5.21	-	-
e. Stock			
(i) Raw materials	231.84	274.79	250.13
(ii) Semi-finished goods (work -in-process)	223.24	390.36	415.00
(iii) Finished goods	958.79	2473.55	555.32
(iv) General stores & spares	723.47	807.71	986.55
f. Other current assets (specify)	8.90	7.67	6.61
8. Miscellaneous expenditure not written off/adjusted			
a. Others	243.66	249.79	271.30
<b>Total</b>	<b>12356.30</b>	<b>11261.28</b>	<b>9428.31</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	80.94	80.94	80.94
b. Financial Institutions	10.88	10.88	10.88
c. Public	0.28	0.28	0.28
d. Any other (specify)	7.90	7.90	7.90
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	5657.88	5658.72	4101.97
3. Capital employed	5414.78	5568.94	3949.77
4. Capital invested	176.75	330.07	267.65
5. Working capital (Current assets - Current liabilities)	3947.35	3836.66	2160.79
<b>XI Working results (Rs.in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	12895.68	11940.81	13388.24
b. Other Income	323.81	202.44	499.07
			16.88

c.	Increase/decrease in stock of finished goods&work-in-process	-1478.53	1681.88	-1893.58
	<b>Total</b>	<b>11740.96</b>	<b>13825.13</b>	<b>12010.61</b>
<b>2. Expenditure</b>				
a.	Raw materials, chemicals etc. consumed	2921.60	3781.79	3803.63
b.	Power, fuel, and water charges	2338.58	3094.10	3507.26
c.	Excise duty	1594.99	1794.57	1159.72
d.	Other expenses	389.92	353.86	541.64
e.	Personnel expenses	3919.54	3713.33	4055.31
f.	Interest & Bank Charges	5.32	5.51	21.05
g.	Selling & distribution expenses	70.50	45.26	52.79
h.	Administration expenses	184.67	619.59	265.97
i.	Depreciation	197.55	177.96	156.15
	<b>Total</b>	<b>11622.67</b>	<b>13585.97</b>	<b>13563.52</b>
	Operating profit/loss(+/-)	118.29	239.16	-1552.91
	Net profit/Loss (+/-)	118.29	239.16	-1552.91
	-Provision for income tax (if any)	45.00	93.34	-
	-Proposed dividend (if any)	53.02	53.02	-
	Net profit after tax and dividend	20.27	92.80	-1552.91
<b>XII Taxes &amp; duties (Rs. In lakhs):</b>				
a.	Excise Duty	1594.99	1794.57	1159.72
b.	CST	496.54	434.93	324.13
c.	Sales Tax	25.67	26.83	42.31
<b>XIII Dividend</b>				
	Paid (Rs.in lakhs)	53.02	53.02	-
	" (%)	30.00	30.00	-
<b>XIV Long Term Loans</b> Nil				
<b>XV Interest charges on term loans</b> Nil				
<b>XVI Statutory dues as on 31-03-06</b>				
		Opening balance as on 01-04-05	Amount Paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	58.34	683.84	59.76
b.	E.S.I	0.36	3.35	0.29

**XVII Production: (Rs. in lakhs)**

Products	Unit	Capacity		2004-05		Production during the year		% of capacity utilised	
		Licensed	Installed	Budgeted production		Qty.	Value	Licensed	Installed
				Qty.	Value				
Titanium Dioxide	MTs	24500	24500	18000	13792.82	18539	12632.43	75.67	75.67
Products	Unit	Capacity		2005-06		Production during the year		% of capacity utilised	
		Licensed	Installed	Budgeted production		Qty.	Value	Licensed	Installed
				Qty.	Value				
Titanium Dioxide	MTs	24500	24500	20000	14199.57	17111	11592.84	69.84	69.84

**XVIII Sales (Rs. in lakhs)**

Products	Unit	Budgeted Sales		2004-05 Sales for the year		Export		Total	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Titanium Dioxide	MTs	18000	13792.00	16225	11266.03	1299	674.78	17524	11940.81

Products	Unit	Budgeted Sales		2005-06 Sales for the year		Export		Total	
		Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
Titanium Dioxide	MTs	23000	16329.50	13748	10185.57	6013	3202.67	19761	13388.24

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ration	-	0.87:1	0.51:1
Current ratio	1.61:1	1.74:1	1.44:1
Receivables to sales(in months)	0.82	1.00	0.64
Stock of finished goods to sales (in months)	0.89	2.49	0.50
Stock of raw materials to consumption (in months)	0.95	0.87	0.79
Consumption to sales (%)	22.66	31.67	28.41
Net profit to sales (%)	0.92	2.00	-11.60
Return on investment (%)	2.18	4.29	-39.32

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs. in lakhs)	4.50	4.50	4.50
(b) Actually spent (Rs. in lakhs)	1.84	-	8.03
(ii) No of persons sent for external training programmes	77	101	190
(iii) No.of in-house programmes	63	35	27
(iv) No. of persons covered in in-house programmes	1053	558	640

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of performance**

During the year under review, the Company has registered a net loss of Rs. 1552.91 lakhs as compared to a net profit of Rs. 239.16 lakhs during the previous year. It is reported that this is mainly due to the increase in cost of kerosene, the main fuel used for production.

The gross income of the Company has also come down to Rs. 12010.61 lakhs during 2005-06 as against Rs. 13825.13 lakhs during 2004-05. However, the sale of Titanium dioxide has gone up by 19% to 13388.24 lakhs (19761 MT) from Rs. 11266.03 lakhs (16524 MT) during 2004-05. The production of Titanium dioxide has come down by 8% to 17111 MT (69.8% capacity utilisation) in the year 2005-06 as compared to 18539 MT (75.7% capacity utilisation) in the year 2004-05. It is reported that this reduction in production is mainly due to nonavailability of ilmenite from Manavalakurichi during November and December 2005.

It is also reported that Government of Kerala have approved an integrated project at a cost of Rs. 256.10 crore to address the pollution problems of the Company. The project also envisages expansion of production capacity to 33000 MT per year.

The audit of accounts of the Company is up-to-date.

### 31. KERALA STATE MINERAL DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	24th June, 1992		
<b>II Address - Registered Office</b>	TC. 11/11 "Rajdeep", Plamoodu Pattom PO, Thiruvananthapuram - 695 004		
<b>III Phone &amp; E-mail</b>	2311222 , 2311229 kemdel@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. T. Balakrishnan IAS		
<b>VI Name of Managing Director</b>	Shri. A. Devakinandan		
<b>VII Present Activities</b>	Preliminary work related to establishment of mining projects.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	2	2750	
b. Supervisory Staff (in factory, office and field)	1	4340	
c. Executives	2	8000	
<b>Total</b>	<b>5</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>	Nil	Nil	Nil
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	500.00	500.00	500.00
b. Paid up capital	125.67	125.67	125.67
2. Current Liabilities & provisions			
a. Sundry creditors	0.24	0.18	0.12
b. Other current liabilities	1.64	1.64	1.63
<b>Total</b>	<b>127.55</b>	<b>127.49</b>	<b>127.42</b>
<b>B. Assets</b>			
3. a. Fixed assets:Gross Block	7.37	10.30	9.92
b. Less: Depreciation	3.13	2.93	4.47
c. Net fixed assets	4.24	7.37	5.45
4. Current assets			
a. Cash & Bank balance	65.41	58.10	53.33
b. Advances	4.22	3.55	3.44
5. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	1.71	1.71	1.71
b. Pre-operative expenses & Deferred revenue expenses	51.97	56.76	63.49
<b>Total</b>	<b>127.55</b>	<b>127.49</b>	<b>127.42</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Networth	71.99	67.20	60.47
3. Capital employed	71.99	67.20	60.47
4. Capital invested	125.67	125.67	125.67
5. Working capital	67.75	59.83	55.02
<b>XI Working Results (Rs. in lakhs):</b>			
<b>Income</b>			
a. Other income	3.59	3.90	2.56
<b>Total</b>	<b>3.59</b>	<b>3.90</b>	<b>2.56</b>

<b>Expenditure</b>				
a.	Administration expenses	2.56	3.74	3.83
b.	Personal expenses	2.17	2.81	3.08
c.	Depreciation	0.37	2.14	1.59
	<b>Total</b>	<b>5.10</b>	<b>8.69</b>	<b>8.50</b>
	Operating profit/loss (+/-)	-1.51	-4.79	-5.94
	+/-Prior period adjustment	-2.94	-	-
	Net Profit/Loss (+/-)	-4.45	-4.79	-5.94
	-Provision for income tax	-	-	0.15
	Net profit after tax and dividend	-4.45	-4.79	-6.09
<b>XII</b>	<b>Statutory dues as on 31-03-06</b>	Nil		
<b>XIII</b>	<b>Financial/operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
	Current Ratio	37.04:1	33.87:1	32.44:1
	Return on investment (%)	-6.18	-7.13	-9.82
<b>XIV</b>	<b>Status of Accounts:</b>			
a.	Year upto which Accounts have been finalised by the company	2005-06		
b.	Year upto which audit is complete	2005-06		
<b>XV</b>	<b>Income-tax Benefits/Reduction/Relief</b> (Use additional sheets)			
a)	Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	
<b>XVI</b>	<b>Summary of Performance:</b>			

It is reported that, the Corporation proposes to establish value addition projects in the heavy mineral, china clay and silicate sand deposits of the state. The Corporation also proposes setting up of mineral park and M-sand manufacturing facility in the state.

The audit of accounts of the Company is complete and up-to-date.

## 32. KERALA ELECTRICAL AND ALLIED ENGINEERING COMPANY LIMITED

<b>I</b>	<b>Date of Incorporation</b>	5th June, 1964
<b>II</b>	<b>Address a. Registered Office</b>	7th Floor, KSHB Office Complex, Panampilly Nagar, Cochin 682 036
	<b>b. Factory</b>	(i) Bedradka P.O, Kasaragod - 671 124 (ii) Industrial Estate, Olavakkod, Palakkad Dist. - 678 731 (ii) Mamala P.O., Tripunithura via, Kochi - 682 305 (iii) Kundara P.O., Kollam District - 691 501
<b>III</b>	<b>Phone, Fax, E-mail &amp; Website</b>	0484 2310012, 2310013, 2310014, 2318960 FAX: 0484 - 2310015 kelindia@eth.com Website: www.kelindia.com
<b>IV</b>	<b>Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V</b>	<b>Name of Chairman</b>	Cdr. (Rtd.) K. Shamsuddin
<b>VI</b>	<b>Name of Managing Director</b>	Cdr. (Rtd.) K. Shamsuddin
<b>VII</b>	<b>Present Activities</b>	Manufacture of Distribution Transformers, HRC fuses, Galvanised Structures, Steel Structures, Cast Iron Specials, Electric Motors, Alternators (Train Lighting), Electrical & Wiring Accessories, Alternators (General Purpose) & DG Sets.



<b>VIII Manpower as on 31.3.06</b>		No	Average Emoluments (Rs. per month)	
a.	Workers (all non-supervisory employees in factory, office and field)	825	7000	
b.	Supervisory Staff (In factory, office and field)	44	10500	
c.	Executives	79	15500	
d.	Senior Executives (Heads of Department and above)	62	21000	
<b>Total</b>		<b>1010</b>		
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>				
a.	Payable (%)	8.33	8.33	8.33
b.	Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in Lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a.	Authorised Capital	5000.00	7000.00	7000.00
b.	Paid up Capital	4953.53	6837.81	6837.81
c.	Advance Share Capital	1884.28	-	-
2. Reserves & Surplus				
a.	Retained Earnings	25.50	25.50	25.50
b.	Other Reserves	15.00	15.00	15.00
3. Long Term Loans				
a.	Government	754.41	1533.41	2133.14
b.	Others (KSIE, TTP, KIRFB, Banks)	3041.49	2630.65	2231.32
4. Current Liabilities & Provisions				
a.	Sundry Creditors	1022.88	1085.89	914.60
b.	Other Current Liabilities	1486.16	1498.98	1447.60
c.	Provision for Gratuity & Leave Salary	403.35	457.43	516.45
<b>Total</b>		<b>13586.60</b>	<b>14084.67</b>	<b>14121.42</b>
<b>B. Assets</b>				
5. Fixed Assets: Gross Block				
a.	Fixed Assets: Gross Block	2504.45	2507.95	2511.45
b.	Less: Depreciation	1860.97	1993.26	2124.70
c.	Net Fixed Assets	643.48	514.69	386.75
d.	Capital Work in Progress	931.95	955.95	978.95
6. Investments				
		0.51	0.51	0.51
7. Current Assets				
a.	Cash & Bank Balance	117.65	54.52	69.52
b.	Sundry Debtors	2328.59	2161.34	1909.29
c.	Advances	367.60	336.89	307.81
d.	Prepaid Expenses	6.47	16.53	15.59
e. Stock				
i)	Raw Materials	460.82	674.79	523.06
ii)	Semi-finished Goods (work-in-progress)	600.18	631.81	1265.41
iii)	Finished Goods	538.34	785.93	705.21
iv)	General Stores & Spares	40.46	107.86	90.04
8. Miscellaneous Expenditure not written off/adjusted				
a.	Deferred Advertisement/Expenditure	434.60	347.44	260.32
b.	P&L Account (Accumulated Loss, if any)	7115.95	7496.41	7608.96
<b>Total</b>		<b>13586.60</b>	<b>14084.67</b>	<b>14121.42</b>

**C. Other Details**

1. Share Distribution (%)			
a. State Govt.	100.00	100.00	100.00
2. Net Worth	-672.24	-965.54	-990.97
3. Capital Employed	3123.15	3198.01	3372.98
4. Capital invested	10633.71	11001.87	11202.27
5. Working Capital (Current Assets-Current Liabilities)	1547.72	1727.37	2007.28

**XI Working Results (Rs. in lakhs):****1. Income**

a. Sales/Service Charges	5225.31	5436.06	5956.92
b. Other Income	60.22	22.87	40.00
c. Increase/Decrease in Stock of Finished Goods & work-in-process	-513.15	299.40	537.18

<b>Total</b>	<b>4772.38</b>	<b>5758.33</b>	<b>6534.10</b>
--------------	----------------	----------------	----------------

**2. Expenditure**

a. Raw Materials, Chemicals, etc. consumed	2489.61	3108.94	3478.48
b. Power, Fuel and Water Charges	104.29	100.71	76.70
c. Excise Duty	554.09	732.13	794.49
d. Other Expenses	305.19	287.53	220.81
e. Interest & Bank Charges	413.68	435.46	438.55
f. Selling & Distribution Expenses	158.06	141.16	118.74
g. Administration Expenses	112.58	129.31	108.09
h. Personnel expenses	1427.23	982.69	1191.14
i. Depreciation	132.36	132.29	131.44
j. Deferred revenue exp. Written off	0.05	87.16	87.11

<b>Total</b>	<b>5697.14</b>	<b>6137.38</b>	<b>6645.55</b>
--------------	----------------	----------------	----------------

Operating Profit (+/-)	-924.76	-379.05	-111.45
+/- Prior period adjustment	-13.03	-1.40	-1.10
Net Profit/Loss (+/-)	-937.79	-380.45	-112.55

**XII Taxes & Duties (Rs. in lakhs):**

a. Excise Duty	554.09	732.13	794.49
----------------	--------	--------	--------

**XIII Dividend**

Nil

**XIV Long Term Loans (including interest)  
(Rs. in lakhs):**

	State Govt.	Financial Institutions (KSIE)	Others (KIRFB)	Total
a. Opening Balance (01-04-05)	1533.40	28.60	1048.00	2610.00
b. +Additional loans availed during the year	604.00	-	-	604.00
c. -Payments made during the year (Principal+Interest)	4.27	-	359.67	363.94
d. Closing balance (as on 31-03-06)	2133.13	28.60	688.33	2850.06

**XV Interest Charges on Term Loans**

Nil

**XVI Statutory Dues as on 31-03-06 (Rs. in lakhs):**

	Opening balance as on 01-04-05	Amount Paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	-	-	87.37
b. ESI	-	-	2.55

<b>Total</b>			<b>89.92</b>
--------------	--	--	--------------

**XVII Production** (Rs. in lakhs)

Sl. No.	Products	Unit	Capacity		Budgeted Qty.	Production Value	2004-05 Actual Production		% of capacity utilised	
			Licensed	Installed			Qty.	Value	Licensed	Installed
1.	Distribution Transformers	KVA	120000	500000	419000	2088.00	474500	2360.86	395.42	94.90
2.	HRC Fuses & Electric wiring accessories	Nos.	253000	253000	-	-	45719	66.10	18.07	18.07
3.	Steel Structures	Ton	1200	1200	2432.00	409.00	181	393.00	15.08	15.08
4.	Alternators (TL) & Spares	Nos.	3000	1500	1853	1534.00	994	1190.09	33.13	66.27
5.	Alternators(GP) DG sets	Nos.	3000	3000	1327	2572.00	1048	1542.79	34.93	34.93
<b>Total</b>						<b>6603.00</b>	<b>5552.84</b>			

Sl. No.	Products	Unit	Capacity		Budgeted Qty.	Production Value	2005-06 Actual Production		% of capacity utilised	
			Licensed	Installed			Qty.	Value	Licensed	Installed
1.	Distribution Transformers	KVA	120000	500000	419750	2609.39	327175.00	2463.90	272.65	65.44
2.	HRC Fuses & Electric wiring accessories	Nos	253000	253000	-	290.00	42546.00	78.33	16.82	16.82
3.	Steel Structures	Ton	1200	1200	-	724.00	323.51	563.88	26.96	26.96
4.	Alternators (TL) & Spares	Nos	3000	1500	1128	2252.89	1007.00	1795.42	33.57	67.13
5.	Alternators (GP) & DG sets	Nos	3000	3000	573	1734.37	709.00	1446.40	23.63	23.63
<b>Total</b>						<b>7610.65</b>	<b>6347.93</b>			

**XVIII Sales** (Product-wise) (Rs. in lakhs)

Sl. No.	Products	Unit	2004-05 Budgeted Sales		Sales	
			Qty.	Value	Qty.	Value
1	Distribution Transformers	KVA	419000	2088.00	464250	2138.76
2	HRC Fuses&Electric Wiring Accessories	Nos			44537	70.75
3	Steel Structures	Ton	2432	409.00	103	442.05
4	Alternators (TL) & Spares	Nos	1853	1534.00	960	1123.99
5	Alternators (GP)	Nos	1327.00	2572.00	1162.0	1683.38
6	DG Sets	Nos				
<b>Total</b>				<b>6603.00</b>		<b>5458.93</b>

Sl. No.	Products	Unit	2005-06 Budgeted Sales		Sales	
			Qty.	Value	Qty.	Values
1	Distribution Transformers	KVA	419750	2621.39	320280	2341.46
2	HRC Fuses&Electric Wiring Accessories	Nos		290.00	46676	83.91
3	Steel Structures	Ton		724.00	153	236.42
4	Alternators (TL) & Spares	Nos	1128	2252.89	1012	1679.76
5	Alternators (GP)	Nos	573	619.68	479	360.14
6	DG Sets	Nos	18	1138.97	42	1295.23
<b>Total</b>				<b>7646.93</b>		<b>5996.92</b>

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-Equity Ratio	0.56:1	0.61:1	0.64:1
b. Current Ratio	1.53:1	1.57:1	1.70:1
c. Receivables to Sales (in months)	5.35	4.77	3.85
d. Stock of Finished Goods to Sales (in months)	1.24	1.73	1.42
e. Stock of Raw materials to consumption (in months)	2.22	2.60	1.80
f. Consumption to Sales (%)	47.65	57.19	58.39
g. Net Profit to Sales (%)	-17.95	-7.00	-1.89
h. Return on investment	-30.03	-11.90	-3.34

**XX Status of Accounts**

- |  |         |
|--|---------|
| a. Year upto which Accounts have been finalised by the company | 2004-05 |
| b. Year upto which audit is complete                           | 2003-04 |

<b>XXI Employees Development</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget Provision (Rs.in lakhs)	1.70	1.70	1.10
b. Actually spent (Rs.in lakhs)	0.04	0.20	0.21
(ii) No. of person sent for external training programme	9	1	9

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- |  |    |
|--|----|
| a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? | No |
|--|----|

**XXIII Summary of Performance**

During the year under review, sales of the Company has gone up by 10% to Rs. 5956.92 lakhs as against Rs. 5436.06 lakhs during the previous year. Consequently the net loss for the year 2005-06 has been brought down to Rs. 112.55 lakhs from Rs. 380.45 lakhs during 2004-05. The networth of the Company remains negative and the accumulated loss at the end of the year stood at Rs. 7608.96 lakhs.

The audit of accounts of the Company is complete upto 2003-04 only.

### 33. THE METROPOLITAN ENGINEERING COMPANY LIMITED

The Company remained closed during the year under review.

### 34. UNITED ELECTRICAL INDUSTRIES LIMITED

<b>I Date of incorporation</b>	3rd October, 1950
<b>II Address - Registered Office</b>	Pallimukku, Vadakkevila PO, Kollam - 691 010
<b>III Phone, Fax &amp; E-mail</b>	0474 2727583, Fax 0474-2729015 ueikollam@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri R. Krishna Kumar
<b>VI Name of Managing Director</b>	Shri R. Suku
<b>VII Present Activities</b>	Production of SP static meters, motor starter & cross arm

<b>VIII Manpower as on 31-3-06</b>		No.	Average Emoluments per person (Rs. per month)		
a.	Workers (all non-supervisory employees in factory, office and field)	130	10000		
b.	Supervisory Staff (in factory, office and field)	14	12000		
c.	Executives	4	22000		
d.	Senior Executives (Heads of department and above)	4	22000		
<b>Total</b>		<b>152</b>			
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>					
a.	Paid (Rs.in lakhs)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>					
<b>A. Liabilities</b>					
1.	Capital				
a.	Authorised capital	400.00	400.00	400.00	
b.	Paid up capital	399.03	399.03	399.03	
2.	Reserves & Surplus				
a.	Retained earnings	162.10	-	-	
b.	Other reserves	4.55	4.55	4.55	
3.	Long-term loans				
a.	Government	331.28	331.28	331.28	
4.	Current liabilities & provisions				
a.	Bank borrowings for working capital	-	-	10.24	
b.	Sundry creditors	263.29	105.69	195.68	
c.	Outstanding expenses	199.90	189.59	199.61	
d.	Other current liabilities	34.75	23.9	30.72	
<b>Total</b>		<b>1394.90</b>	<b>1054.04</b>	<b>1171.11</b>	
<b>B. Assets</b>					
5.	Fixed assets:Gross Block	197.28	204.39	206.17	
b.	Less: Depreciation	142.06	146.88	152.65	
c.	Net fixed assets	55.22	57.51	53.52	
d.	Capital work in progress	-	-	34.53	
6.	Investments	0.13	0.13	0.13	
7.	Current assets				
a.	Cash & Bank balance	167.37	253.34	5.24	
b.	Sundry debtors	517.47	208.20	321.74	
c.	Advances	123.01	50.42	52.07	
d.	Prepaid expenses				
e.	Stock				
i)	Raw materials	219.33	145.10	90.94	
ii)	Semi-finished goods (Work-in-process)	0.98	0.75	0.63	
iii)	Finished goods	31.67	17.75	40.17	
iv)	General stores & spares	12.40	3.54	3.56	
f.	Other current assets				
8.	Miscellaneous expenditure not written off/adjusted				
a.	Others (Specify)	267.32	200.91	136.73	
b.	P & L Account (Accumulated loss, if any)	-	116.39	431.85	
<b>Total</b>		<b>1394.90</b>	<b>1054.04</b>	<b>1171.11</b>	

**C. Other Details**

1. Share distribution(%)			
a. State Govt.	99.50	99.50	99.50
b. Public	0.50	0.50	0.50
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	298.36	86.28	-165.00
3. Capital employed	629.51	417.43	166.15
4. Capital invested	730.31	730.31	730.31
5. Working capital (Current assets - Current liabilities)	574.29	359.92	78.10

**XI Working results (Rs. in lakhs):****1. Income**

a. Sales/Service charges	1006.85	711.64	497.24
b. Other Income	13.00	14.02	3.06
c. Increase / decrease in stock of finished goods & work-in-progress	5.32	-13.92	22.42

	<b>Total</b>	<b>1025.17</b>	<b>711.74</b>	<b>522.72</b>
--	--------------	----------------	---------------	---------------

**2. Expenditure**

a. Raw materials,chemicals etc. consumed	858.35	671.56	511.65
b. Power, fuel and water charges	12.21	9.72	9.37
c. Excise duty	0.22	0.53	-
d. Other expenses	1.78	3.77	0.25
e. Personnel expenses	310.04	192.57	188.30
f. Interest & Bank charges	3.68	1.84	3.14
g. Selling & distribution expenses	9.24	5.65	13.97
h. Administration expenses	146.77	106.38	102.66
i. Depreciation	5.04	5.07	5.77

	<b>Total</b>	<b>1347.33</b>	<b>997.09</b>	<b>835.11</b>
--	--------------	----------------	---------------	---------------

Operating profit/loss(+/-)	-322.16	-285.35	-312.39
Prior period adjustment	-	7.78	-3.06
Net profit/loss (+/-)	-322.16	-277.57	-315.45
-Provision for income tax	1.17	0.93	-
Net profit after tax and dividend	-323.33	-278.50	-315.45

**XII Taxes & duties:**

a. Excise duty	0.22	0.53	-
----------------	------	------	---

**XIII Dividend**

Nil

**XIV Long Term Loans (Rs. in lakhs):**

	State Govt.	Others	Total
a. Opening balance (01-04-05)	331.28	-	331.28
b. Closing balance (as on 31-03-06)	331.28	10.24	341.52

**XV Interest charges on term loans**

Nil

**XVI Statutory dues as on 31-03-06**

(Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-2006
a. Provident Fund	-	15.54	-
b. E.S.I.	-	0.38	-

**XVII Production: (Rs. in lakhs)**

Sl No	Products	2004-05 Production		2005-06 Production	
		Qty	Value	Qty	Value
(i)	FAATS	8	4.45	29.00	20.68
(ii)	UEM (SP)	344465	581.74	232032	379.95
(iii)	4-Line Cross Arm	32400	61.15	-	-
(iv)	UEM (3X4)	42	1.09	65	0.43
(v)	NSD	183	10.17	184	11.06
(vi)	ATS	300	59.33	354	53.34
(vii)	OSR	72	9.55	65	10.58
(viii)	2-Line Cross Arm			8000	11.62
(ix)	11KV 'V' Cross Arm			7000	36.97
			<b>727.48</b>		<b>524.63</b>

**XVIII Sales(Product-wise) (Rs. in lakhs)**

Sl. No.	Products	2004-05 Sales		2005-06 Sales	
		Qty	Value	Qty	Value
(i)	Single Phase Meter	-	-	2,24,993	368.47
(ii)	Electronic Meter SP (Static)	344692	568.74	-	-
(iii)	Electronic Meter PP (Static)	42	0.49	-	-
(iv)	Spares	-	-	-	3.12
(v)	NSD Starters	183	10.66	214	10.0
(vi)	OSR Starters	72	7.22	59	8.25
(vii)	ATS Starters	308	70.84	373	40.64
(viii)	FAATS	-	-	25	11.92
(ix)	Cross Arms	32000	60.16	24270	63.86
(x)	Others	-	-	-	0.98
	<b>Total</b>		<b>718.11</b>		<b>497.24</b>

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
Debt-equity ratio	0.83:1	0.83:1	0.83:1
Current ratio	2.15:1	2.13:1	1.18:1
Receivables to sales (in months)	6.17	3.51	7.76
Stock of finished goods to sales (in months)	0.38	0.30	0.97
Stock of raw materials to consumption (in months)	3.07	2.59	2.13
Consumption to sales (%)	85.25	94.37	102.90
Net profit to sales (%)	-32.00	-39.00	-63.44
Return on investment (%)	-51.18	-66.49	-189.86

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

**XXI Employee Development:**

	2003-04	2004-05	2005-06
(i) Training			
(a) Budget provision (Rs.in lakhs)	0.79	0.86	0.58
(b) Actually spent (Rs.in lakhs)	0.79	0.86	0.58
(ii) No. of persons sent for external training programmes	40	46	52
(iii) No. of in-house programmes	8	12	14
(iv) No. of persons covered in in-house programmes	112	115	122

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

During the year under review, the sales of the Company has come down by 30% to Rs. 497.24 lakhs as compared to Rs. 711.64 lakhs during the previous year. The net loss of the Company has gone upto Rs. 315.45 lakhs as against Rs. 277.57 lakhs during the same period. The networth of the Company has eroded fully and accumulated loss at the end of the year 2005-06 amounts to Rs. 431.85 lakhs.

The audit of accounts of the Company is up-to-date.

**35. TRACO CABLE COMPANY LIMITED**

<b>I Date of incorporation</b>	5th February, 1960		
<b>II Address a. Registered Office</b>	IV th Floor, KSHB Office Complex, Panampilli Nagar Cochin - 682 036		
<b>b. Factory</b>	Irimpanam, Tripunithura, Ernakulam, Thiruvalla, Chumathara, Pathanamthitta		
<b>III Phone, Fax, E-mail</b>	0484 2314847/2314864, Fax: 2312744 tracoho@md3.vsnl.net.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri T. Balakrishnan I.A.S.		
<b>VI Name of Managing Director</b>	Shri. N. Sasikumar		
<b>VII Present Activities</b>	Manufacturing and supplying of various kinds of electrical and telephone cables.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	590	6031	
b. Supervisory Staff (in factory office and field)	4	10880	
c. Executives	47	15057	
d. Senior Executives (Heads of department and above)	6	23564	
<b>Total</b>	<b>647</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	1301.81	1301.81	1301.81
c. Advance share capital	1067.87	1067.87	1067.87
2. Reserves & Surplus			
a. Other reserves	171.54	171.54	171.54



3.	Long-term loans			
a.	Government	-	-	575.68
b.	Other (KIRFB (KSEB))	1320.52	1491.22	1088.69
		-	-	600.00
4.	Current liabilities & provisions			
a.	Bank borrowings for working capital	537.09	806.25	726.09
b.	Sundry creditors	611.46	723.35	590.93
c.	Outstanding expenses	262.80	298.87	311.38
d.	Other current liabilities	293.74	360.63	215.88
	<b>Total</b>	<b>5566.83</b>	<b>6221.54</b>	<b>6649.87</b>
<b>B.</b>	<b>Assets</b>			
5.	a. Fixed assets:Gross Block	5322.96	5327.42	5329.12
	b. Less: Depreciation	4693.25	4759.25	4817.06
	c. Net fixed assets	629.71	568.17	512.06
	d. Capital work in progress	-	-	0.14
6.	Investments	0.02	0.02	0.02
7.	Current assets			
a.	Cash & Bank balance	203.16	200.73	224.63
b.	Sundry debtors	1318.27	1266.32	1425.03
c.	Advances	423.62	448.31	507.39
d.	Prepaid expenses	24.2	0.02	22.74
e.	Accrued income	4.76	4.75	4.54
f.	Stock			
	i) Raw materials	163.37	84.86	28.47
	ii) Semi-finished goods (Work-in-process)	151.26	209.66	280.34
	iii) Finished goods	80.64	177.98	8.53
	iv) General stores & spares	232.71	207.93	167.90
8.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	2335.11	3052.79	3468.08
	<b>Total</b>	<b>5566.83</b>	<b>6221.54</b>	<b>6649.87</b>
<b>C.</b>	<b>Other Details</b>			
1	Share distribution(%)			
a.	State Govt.	98.48	98.48	98.48
b.	Public	0.75	0.75	0.75
c.	Any other (Specify)	0.77	0.77	0.77
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2	Net worth	206.11	-511.57	-926.86
3	Capital employed	1526.61	979.63	1337.49
4	Capital invested	3690.20	3860.90	4634.05
5	Working capital (Current assets - Current liabilities)	896.90	411.46	825.29
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
1.	<b>Income</b>			
a.	Sales/Service charges	2464.61	4173.70	3684.38
b.	Other Income	48.20	72.54	13.02
c.	Increase / decrease in stock of finished goods & work-in-progress	-232.37	155.75	-98.77
	<b>Total</b>	<b>2280.44</b>	<b>4401.99</b>	<b>3598.63</b>
2.	<b>Expenditure</b>			
a.	Raw materials,chemicals etc. consumed	1685.51	3546.57	2614.24
b.	Power, fuel and water charges	106.56	154.81	91.80
c.	Other expenses	160.90	219.50	77.93
d.	Personnel expenses	674.73	633.24	662.35

e.	Interest & Bank charges	258.30	334.85	382.04
f.	Selling & distribution expenses	76.61	108.14	65.15
g.	Administration expenses	38.69	56.56	62.60
h.	Depreciation	75.11	66.00	57.81
	<b>Total</b>	<b>3076.41</b>	<b>5119.67</b>	<b>4013.92</b>
	Operating profit/loss(+/-)	-795.97	-717.68	-415.29
	Net profit/loss(+/-)	-795.97	-717.68	-415.29
<b>XII</b>	<b>Taxes &amp; duties</b> (Rs. in lakhs):			
a.	Excise duty	394.34	667.79	589.50
b.	CST	10.91	20.58	8.25
c.	Sales Tax	117.72	204.35	242.53
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans</b> (Rs. in lakhs):	State Govt.	Others KIRFB	Total
a.	Opening balance (01-04-05)	-	1491.22	1491.22
b.	+Additional loans availed during the year	520.78	-	520.78
c.	+Interest due for the year	54.9	118.25	173.15
d.	-Payments made during the year (Principal+Interest)	-	520.78	520.78
e.	Closing balance (As on 31-03-06)	575.68	1088.69	1664.37
<b>XV</b>	<b>Interest charges on term loans</b> (Rs. in lakhs):	State Govt.	Others KIRFB	Total
a.	Opening balance (Interest outstanding)		484.30	484.30
b.	+Interest due for the year	54.90	118.24	173.14
d.	Closing balance (Interest outstanding)	54.90	602.54	657.44
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-2006
a.	Provident Fund	-	79.65	-
b.	E.S.I	-	15.51	-
c.	Gratuity	-	18.57	-

**XVII Production:** (Rs. in lakhs)

Sl No.	Products	Units	Licensed Capacity	2004-05		% of Capacity utilised	
				Production Qty	Production during the year value		
i.	AAC&ACSR	MT	1500	1454.00	2281.19	97.00	
ii.	PVC covered conductors	MCM	32.92	0.94	148.87	2.85	
iii.	JFTC	LCKM	17.50	3.27	1841.00	18.69	
	<b>Total</b>				<b>4271.06</b>		
Sl. No.	Products	Units	Licensed Capacity	2005-06		% of Capacity utilised	
				Budgeted Production Value	Production during the year Qty. Value		
i.	AAC&ACSR	MT	1500	3800	1974.00	3276.45	132.00
ii.	PVC covered conductors	MCM	32.92	200	1.908	236.60	5.80
iii.	JFTC	LCKM	17.50	2200	0.01	1.87	0.06
	<b>Total</b>			<b>6200</b>		<b>3514.92</b>	

**XVIII Sales (Product-wise) (Rs. in lakhs):**

Products	Unit	2004-05		Budgeted Sales Value	2005-06	
		Qty	Value		Qty	Value
i. AAC&ACSR	MT	1384	2187.51	3800	2068	3417.79
ii. PVC covered conductor	MCM	1.012	136.88	200	1.93	258.99
iii. JFTC	LCKM	3.27	1849.32	2200	0.01	7.60
	<b>Total</b>		<b>4173.71</b>	<b>6200</b>		<b>3684.38</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.56:1	0.63:1	0.96:1
Current ratio	1.53:1	1.19:1	1.45:1
Receivables to sales (in months)	6.42	3.64	4.64
Stock of finished goods to sales (in months)	0.39	0.51	0.03
Stock of raw materials to consumption (in months)	1.16	0.29	0.13
Consumption to sales (%)	68.39	84.97	70.95
Net profit to sales(%)	-32.30	-17.20	-11.27
Return on investment (%)	-52.14	-73.26	-31.05

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2003-04

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	0.56	0.18	0.18
b. Actually spent (Rs. in lakhs)	0.01	0.17	0.007
(ii) No. of persons sent for external training programme	9	11	1
(iii) No. of in-house programmes	-	5	2
(iv) No. of persons covered in in-house programmes	-	70	16

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of Performance**

During the year 2005-06 the net loss of the Company has come down to Rs. 415.29 lakhs from Rs. 717.68 lakhs during the year 2004-05.

The sales of the Company during 2005-06 has come down by 11.5% to Rs. 3684.38 lakhs as against Rs. 4173.70 lakhs during 2004-05. The networth of the Company has remains negative and accumulated loss as on 31.03.2006 amounts to Rs. 3468.08 lakhs.

The audit of accounts of the Company is complete upto the year 2003-04 only.

### 36. TRANSFORMERS AND ELECTRICALS KERALA LIMITED

<b>I Date of incorporation</b>	9th December, 1963		
<b>II Address- Registered Office &amp; Factory</b>	Angamally South P.O, Ernakulam Dist.		
<b>III Phone, Fax &amp; E-mail</b>	0484 2452251, (0484) 2452873 telk@vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri.K.R. Viswambharan IAS		
<b>VI Name of Managing Director</b>	Shri.K.T. Mohanakrishnan		
<b>VII Present Activities</b>	Manufacturing and supply of transformers and switch gears		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	835	8500	
b. Supervisory Staff (in factory, office and field)	183	20000	
c. Executives	27	25000	
d. Senior Executives (Heads of department and above)	1	30000	
<b>Total</b>	<b>1046</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	1357.54	1357.54	1357.54
c. Advance share capital	2939.42	2939.42	2939.42
2. Reserves & Surplus	Nil		
3. Long-term loans			
a. Government	28.27	112.47	124.56
b. Financial Institutions (KIRFB)	2302.08	2585.57	2895.84
c. IDF	68.34	68.34	68.34
4. Current liabilities & provisions			
a. Bank borrowings for working capital	1427.79	956.04	221.00
b. Sundry creditors	1225.17	1381.37	1441.00
c. Bills Payable	842.92	2213.96	2006.10
d. Outstanding expenses	2390.51	1906.55	1769.75
e. Other current liabilities	5.76	5.14	5.00
<b>Total</b>	<b>12587.80</b>	<b>13526.40</b>	<b>12828.55</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2212.17	2298.28	2348.28
b. Less: Depreciation	1976.52	2019.79	2059.79
c. Net fixed assets	235.65	278.49	288.49
6. Investments	0.70	0.70	0.70
7. Current assets			
a. Cash & Bank balance	1036.97	793.19	724.69
b. Bills receivable	12.43	17.32	20.00
c. Sundry debtors	3543.52	4676.47	4793.31

d. Stock			
i) Raw materials	751.24	1015.58	896.96
ii) Semi-finished goods (Work-in-process)	320.51	546.60	259.01
iii) Finished goods	237.20	500.06	364.14
iv) General stores & spares	208.22	192.68	169.60
e. Other current assets (loans)	483.17	356.55	367.58
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	5758.19	5148.76	4944.07
<b>Total</b>	<b>12587.80</b>	<b>13526.40</b>	<b>12828.55</b>
<b>C. Other Details</b>			
1 Share distribution(%)			
a. State Govt.	82.40	82.40	82.40
b. Financial institutions	7.20	7.20	7.20
c. Public	2.70	2.70	2.70
d. Hitachi	7.70	7.70	7.70
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2 Net worth	-1461.23	-851.80	-647.11
3 Capital employed	936.76	1913.88	2440.93
4 Capital invested	6695.65	7063.36	7385.70
5 Working capital (Current assets - Current liabilities)	701.11	1635.39	2152.44
<b>XI Working results (Rs. in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	9332.95	9415.55	10880.00
b. Other Income	7.49	19.63	24.56
c. Increase / decrease in stock of finished goods & work-in-progress	-84.00	450.96	-398.59
<b>Total</b>	<b>9256.44</b>	<b>9886.14</b>	<b>10505.97</b>
<b>2. Expenditure</b>			
a. Raw materials,chemicals etc. consumed	4882.68	6017.82	6605.98
b. Power, fuel and water charges	228.01	262.62	267.70
c. Other expenses	411.94	275.96	281.37
d. Personnel expenses	2170.65	2496.66	2441.28
e. Interest & bank charges	686.83	577.19	522.47
f. Selling & distribution expenses	43.33	38.92	39.66
g. Administration expenses	114.89	100.91	102.82
h. Depreciation	37.99	43.27	40.00
<b>Total</b>	<b>8576.32</b>	<b>9813.35</b>	<b>10301.28</b>
Operating profit/loss(+/-)	680.12	72.79	204.69
+/- Prior period adjustment	-28.24	-8.90	-
Net profit/loss (+/-)	651.88	63.89	204.69
- Provision for bad debts	46.64	18.50	-
Excess provision written back	15.10	564.05	-
Net profit after tax and dividend	620.34	609.44	204.69
<b>XII Taxes &amp; duties: (Rs. in lakhs):</b>			
a. Excise duty	911.29	1260.00	1300.00
b. CST	290.77	261.94	270.00
c. Sales Tax	157.12	156.08	200.00
<b>XIII Dividend</b>	Nil		

<b>XIV Long Term Loans</b> (Rs. in lakhs):	State Govt.	Financial Institution	Others	Total
a. Opening balance (01-04-05)	112.47	2585.57	68.35	2766.39
b. +Interest due for the year	12.09	310.26	-	322.35
c. Closing balance (As on 31-03-06)	124.56	2895.83	68.35	3088.74
<b>XV Interest charges on term loans</b> (Rs. in lakhs):	State Govt.	Financial Institution		Total
a. Opening balance (Interest outstanding)	12.87	1085.57		1098.44
b. +Interest due for the year	12.09	310.26		322.35
c. Closing balance (Interest outstanding)	24.96	1395.83		1420.79
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year		Balance to be paid on 31-03-06
a. Provident Fund	26.53	26.53		-
b. Guarantee Commission	124.53	124.53		-

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	Power Trfr	MVA	6000	4500	3804	7360.00	3538	7654.00	59	79
ii.	CT/PT	Nos	1000	1000	299	916.00	377	790.00	38	38
iii.	Others					2230.00		1452.00		
<b>Total</b>						<b>10506.00</b>		<b>9896.00</b>		

Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	Power Trfr	MVA	6000	4500	3374	7791.00	3475	9002.00	58	77
ii.	CT/PT	Nos	1000	1000	193	1200.00	260	763.00	26	26
iii.	Others					2019.00		818.00		
<b>Total</b>						<b>11010.00</b>		<b>10583.00</b>		

**XVIII Sales (Product-wise)** (Rs. in lakhs)

Sl. No.	Products	Unit	Budgeted Sales		2004-05 Domestic		Export		Total	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
i.	Power transformers	MVA	3862	7565	3098	6658.00	280	637.00	3378	7295
ii.	CT/PT	Nos	303	1001	346	725.00	-	-	346	725
iii.	Others			1942	-	1526.00		5.00		1531
<b>Total</b>				<b>10508</b>		<b>8909.00</b>		<b>642.00</b>		<b>9551</b>

Sl. No.	Products	Unit	Budgeted Sales		2005-06 Domestic		Export		Total	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
i.	Power transformers	MVA	3533	8167	2518	6599.00	1090	2633.00	3608	9232
ii.	CT/PT	Nos	396	1204	297	823.00	-	-	297	823
iii.	Others			1841	-	825.00				825
<b>Total</b>				<b>11212</b>		<b>8247.00</b>		<b>2633.00</b>		<b>10880</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.56:1	0.64:1	0.72:1
Current ratio	1.12:1	1.25:1	1.40:1
Receivables to sales (in months)	4.57	5.98	5.31
Stock of finished goods to sales (in months)	0.30	0.64	0.40
Stock of raw materials to consumption (in months)	1.85	2.03	1.63
Consumption to sales (%)	52.32	63.91	60.72
Net profit to sales(%)	6.98	0.68	1.88
Return on investment (%)	69.59	3.34	8.39
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	1.00	1.00	1.00
b. Actually spent (Rs. in lakhs)	0.52	0.69	0.86
(ii) No. of persons sent for external training programme	23	19	11
(iii) No. of in-house programmes	5	11	7
(iv) No. of persons covered in in-house programmes	171	206	184
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company		No	

### **XXIII Summary of Performance**

The net profit of TELK during the year 2005-06 has gone up by 181% to Rs. 204.69 lakhs as compared to Rs. 63.89 lakhs during the previous year. The sales of the Company has also increased by 15.5% to Rs. 10880 lakhs during 2005-06 as against Rs. 9415.55 lakhs during 2004-05. The networth of the Company remains negative and the accumulated loss at the end of the year 2005-06 amounts to Rs. 4944.07 lakhs.

The production of Power Transformers during 2005-06 has come down to 3475 units as compared to 3538 units during 2004-05.

The audit of accounts of the Company is complete upto 2004-05.

## **37. KERALA STATE ELECTRONICS DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	29th September, 1972
<b>II Address a. Registered Office b. Factory</b>	Keltron House, Vellayambalam, Trivandrum 1. Keltron Equipment Complex, Karakulam, Trivandrum 2. Keltron Communication Complex, Manvila, Trivandrum 3. Keltron Controls, Aroor, Alleppey 4. Transmission Equipment Unit, Katalur, Kozhikode
<b>III Phone, Fax &amp; E-mail</b>	2724444, Fax: 2724545 ksedc@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri. T. Balakrishnan IAS
<b>VI Name of Managing Director</b>	Shri Minhaj Alam IAS
<b>VII Present Activities</b>	Designing, manufacturing and marketing of various IT/Electronic products/systems.

<b>VIII Manpower as on 31-3-06</b>		No.	Average Emoluments per person (Rs. per month)		
a.	Workers (all non-supervisory employees in factory, office and field)	1044	8000		
b.	Supervisory Staff (in factory, office and field)	30	8500		
c.	Executives	290	12000		
d.	Senior Executives (Heads of department and above)	108	17000		
<b>Total</b>		<b>1472</b>			
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>					
a.	Payable (%)	8.33	8.33	8.33	
b.	Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>					
<b>A. Liabilities</b>					
1. Capital					
a.	Authorised capital	8000.00	10500.00	10500.00	
b.	Paid up capital	7991.55	10335.96	10335.96	
c.	Advance share capital	2344.41	-	-	
2. Reserves & Surplus					
a.	Other reserves	129.07	407.72	86.36	
3. Long-term loans					
a.	Government	14482.93	17425.59	22161.73	
b.	KIRF Loan	3466.52	2811.45	1027.02	
c.	Financial Institutions	995.45	710.50	-	
d.	Debenture	683.05	651.44	620.00	
e.	TTP/KMML Loan	493.96	495.69	497.45	
4. Current liabilities & provisions					
a.	Bank borrowings for working capital	9457.52	8309.02	8275.71	
b.	KIRF Board	2166.11	2400.81	2185.50	
c.	Sundry creditors	20033.64	24067.64	27756.61	
d.	Outstanding expenses (provisions)	1373.85	1498.66	1631.80	
e.	Other current liabilities	1299.17	817.96	1031.97	
<b>Total</b>		<b>64917.23</b>	<b>69932.44</b>	<b>75610.11</b>	
<b>B. Assets</b>					
5. a. Fixed assets:Gross Block					
b.	Less: Depreciation	3054.55	3111.23	3232.11	
c.	Net fixed assets	1203.79	1110.35	989.12	
d.	Capital work in progress	-	-	15.42	
6. Investments					
		1432.02	1432.02	1432.02	
7. Current assets					
a.	Cash & Bank balance	1666.29	1590.75	2046.86	
b.	Advances	10332.27	10580.46	11026.52	
c.	Sundry debtors	8662.98	8326.58	9612.84	
d. Stock					
i)	Raw materials	1179.53	1372.83	1400.44	
ii)	Semi-finished goods (WIP) (Work-in-process)	330.70	646.87	470.49	
iii)	Finished goods	83.84	77.31	30.48	
iv)	General stores & spares	9.77	0.77	0.55	
e.	Other current assets	-	8.63	7.67	



8.	Miscellaneous expenditure not written off/adjusted				
a.	Others	379.48	83.56	44.76	
b.	P & L Account (Accumulated loss, if any)	39636.56	44702.31	48532.94	
	<b>Total</b>	<b>64917.23</b>	<b>69932.44</b>	<b>75610.11</b>	
<b>C.</b>	<b>Other Details</b>				
1	Share distribution(%)				
a.	State Govt.	100.00	100.00	101.00	
2	Net worth	-29551.01	-34042.19	-38155.38	
3	Capital employed	-10861.12	-13379.54	-15281.20	
4	Capital invested	29025.85	30998.61	33210.14	
5	Working capital (Current assets - Current liabilities)	-12064.91	-14489.89	-16285.74	
<b>XI</b>	<b>Working results (Rs.in lakhs):</b>				
<b>1.</b>	<b>Income</b>				
a.	Sales/Service charges	7969.62	8251.03	10291.68	
b.	Other Income	1106.44	1131.50	1516.30	
c.	Increase / decrease in stock of finished goods & work-in-progress	29.58	310.65	-218.28	
	<b>Total</b>	<b>9105.64</b>	<b>9693.18</b>	<b>11589.70</b>	
<b>2.</b>	<b>Expenditure</b>				
a.	Raw materials, chemicals etc. consumed	4424.12	4613.32	5181.59	
b.	Power, fuel and water charges	74.58	68.44	66.70	
c.	Other expenses*	1041.37	1136.64	1330.15	
d.	Personnel expenses	1980.64	2030.01	1942.03	
e.	Interest & Bank charges	5718.08	5417.68	6273.58	
f.	Excise duty	348.64	263.20	400.52	
g.	Depreciation & Misc. Exp. written off	465.88	1063.55	181.54	
	<b>Total</b>	<b>14053.31</b>	<b>14592.84</b>	<b>15376.11</b>	
	*includes administrative & selling expenses				
	Operating profit/loss(+/-)	-4947.67	-4899.66	-3786.41	
	+/- Prior period adjustment	0.91	-166.08	-44.21	
	Net profit/loss(+/-)	-4946.76	-5065.74	-3830.62	
<b>XII</b>	<b>Taxes &amp; duties (Rs.in lakhs):</b>				
a.	Excise duty	348.64	263.20	405.01	
b.	CST	226.28	123.38	176.86	
c.	Sales Tax	118.10	117.46	125.63	
<b>XIII</b>	<b>Dividend</b>	Nil			
<b>XIV</b>	<b>Long Term Loans (Rs.in lakhs):</b>	State Govt.	Financial Institution	Others	Total
a.	Opening balance (01-04-05)	17425.59	710.50	3958.58	22094.67
b.	+Additional loans availed during the year	2489.21	-	-	2489.21
c.	+Interest due for the year	2246.93	-	211.60	2458.53
d.	-Payments made during the year (Principal + Interest)	-	710.50	2025.71	2736.21
e.	Closing balance (As on 31-03-06)	22161.73	0.00	2144.47	24306.20
<b>XV</b>	<b>Interest charges on term loans (Rs.in lakhs):</b>	State Govt.	Financial Institution	Others	Total
a.	Opening balance (Interest outstanding)	7674.76	90.30	805.22	8570.28
b.	+Interest due for the year	2246.93	-	211.60	2458.53
c.	-Interest paid during the year	-	90.30	102.74	193.04
d.	Closing balance (Interest outstanding)	9921.69	0.00	914.08	10835.77

<b>XVI Statutory dues as on 31-03-06 (Rs.in lakhs):</b>	Opening Balance as on 01-04-05	Amount paid During the year	Balance to be paid on 31-03-06
a. Provident Fund	26.50	405.10	33.92
b. ESI	2.40	2.80	4.10
c. Gratuity	8.68	31.03	34.29
d. Others			
1. Penal damage & Int. demanded by PF authorities	36.20	-	36.20
2. Vehicle/professional/road/building/service taxes	-	15.60	0.72

**XVII Production (Rs. in lakhs):**

Products	2004-05		2005-06	
	Budget	Actual	Budget	Actual
i. Control instrumentation	1657.00	1255.81	1900.00	1707.36
ii. DRDL, ISRO, Computers	215.00	143.60	220.00	341.61
iii. Mass communications/IT	567.20	210.10	588.40	482.19
iv. Strategic electronics	1564.21	1781.22	1924.95	2038.72
v. Industrial electronics	560.00	255.26	650.00	567.60
vi. Traffic signals	41.50	44.12	56.50	31.60
vii. Voter ID card project	600.00	570.84	750.00	627.84
viii. Data entry	15.00	13.15	82.00	23.99
<b>Total</b>	<b>5219.91</b>	<b>4274.10</b>	<b>6171.85</b>	<b>5820.91</b>

**XVIII Sales (Product-wise) (Rs. in lakhs)**

Products	2004-05		2005-06	
	Budget	Actual	Budget	Actual
i. Control instrumentation	952.00	882.95	1425.00	1000.17
ii. DRDL, ISRO, Computers	991.80	1068.43	1213.06	979.69
iii. Mass communications	467.00	94.51	457.00	375.88
iv. Strategic electronics	1959.65	1975.12	2170.37	2176.89
v. Industrial electronics	610.00	229.06	830.00	751.25
vi. Traffic signals	147.82	94.77	110.71	124.21
vii. Transmission equipments	48.00	94.61	130.00	77.32
viii. Consumer products, AMC & Services	1249.20	759.84	1261.87	880.53
ix. IT Business Group	3842.89	2384.87	3700.00	3258.92
x. Voter ID card project	600.00	627.61	800.00	618.08
xi. Data Entry	50.00	39.26	105.00	48.74
<b>Total</b>	<b>10918.36</b>	<b>8251.03</b>	<b>12203.01</b>	<b>10291.68</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	1.95:1	2.14:1	2.35:1
Current ratio	0.65:1	0.61:1	0.60:1
Receivables to sales (in months)	13.04	12.11	11.21
Stock of finished goods to sales (in months)	0.13	0.11	0.04
Stock of raw materials to consumption (in months)	3.20	3.57	3.24
Consumption to sales (%)	55.51	55.91	50.35
Net profit to sales(%)	-62.07	-61.40	-37.22
Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2004-05

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, KSEDC could register an increased in turnover by 25% to Rs. 10291.68 lakhs as against Rs. 8251.03 lakhs during the previous year. The gross income has also gone up by 20% to Rs. 11589.70 lakhs as compared to Rs. 9693.18 lakhs during the same period. The net loss registered during 2005-06 has come down to Rs. 3830.62 lakhs from Rs. 5065.74 lakhs during 2004-05.

The production in the year 2005-06 has increased by 36% to Rs. 5820.91 lakhs from Rs. 4274.10 lakhs in the year 2004-05. The networth has further eroded and working capital position remains negative.

The accumulated loss at the end of the year amounts to Rs. 48532.94 lakhs.

It is reported that BIFR declared the Company sick during July 2006 and revival proposal is under consideration of the Government.

The audit of accounts of the Corporation is upto 2004-05.

**38. KELTRON COUNTERS LIMITED**

The Company remained closed during the year under review.

**39. KELTRON ELECTRO CERAMICS LIMITED**

<b>I Date of incorporation</b>	23rd April, 1974
<b>II Address - Registered Office &amp; Factory</b>	Trikkanapuram, Kuttippuram 679 571 Malappuram
<b>III Phone, Fax &amp; Email</b>	0494 2699231/2699232 Fax: 91 0494 2699233 kozkelcera@dataone.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri Minhaj Alam IAS
<b>VI Name of Chief Executive</b>	Shri K. Balan
<b>VII Present Activities</b>	Manufacturing of ceramic capacitors, thermistors, piezo ceramic buzzers/metal oxide varistor/transducers & trading of equipments for disabled.

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	71	7781		
b. Supervisory Staff (in factory, office and field)	2	8950		
c. Executives	12	14585		
d. Senior Executives (Heads of department and above)	3	20300		
<b>Total</b>	<b>88</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>	Nil			
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	325.00	325.00	325.00	
b. Paid up capital	318.28	318.28	318.28	
2. Reserves & Surplus				
3. Long-term loans				
a. KSEDC (Holding Company)	173.73	169.33	167.67	
4. Current liabilities & provisions				
a. Bank borrowings for working capital	15.24	-	3.34	
b. Sundry creditors	20.15	80.92	86.16	
c. Outstanding expenses	87.24	122.75	109.51	
d. Other current liabilities	58.05	70.37	80.17	
<b>Total</b>	<b>672.69</b>	<b>761.65</b>	<b>765.13</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	237.09	240.35	243.44	
b. Less: Depreciation	190.47	197.61	204.34	
c. Net fixed assets	46.62	42.74	39.10	
6. Investments	Nil			
7. Current assets				
a. Cash & Bank balance	3.39	7.75	2.15	
b. Sundry debtors	264.94	311.40	276.40	
c. Advances	30.50	27.04	24.19	
d. Prepaid expenses	0.51	0.44	0.83	
e. Stock				
i) Raw materials	68.81	83.22	66.03	
ii) Semi-finished goods (Work-in-process)	8.90	12.97	6.22	
iii) Finished goods	82.07	79.72	65.19	
iv) General stores & spares	8.99	9.39	8.56	
8. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	157.96	186.98	276.46	
<b>Total</b>	<b>672.69</b>	<b>761.65</b>	<b>765.13</b>	
<b>C. Other Details</b>				
1 Share distribution(%)				
a. Public	1.20	1.20	1.20	
b. KSEDC (Holding company)	98.80	98.80	98.80	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	

2	Net worth	160.32	131.30	41.82
3	Capital employed	334.05	300.63	209.49
4	Capital invested	492.01	487.61	485.95
5	Working capital (Current assets - Current liabilities)	287.43	257.89	170.39
<b>XI Working Results (Rs. in lakhs):</b>				
<b>1. Income</b>				
a.	Sales/Service charges	322.25	410.71	362.77
b.	Other Income	27.32	33.42	8.9
c.	Increase / decrease in stock of finished goods & work-in-progress	9.65	1.71	-21.27
	<b>Total</b>	<b>359.22</b>	<b>445.84</b>	<b>350.40</b>
<b>2. Expenditure</b>				
a.	Raw materials,chemicals etc. consumed	128.66	224.22	195.35
b.	Power, fuel and water charges	8.17	8.33	9.02
c.	Excise duty	33.44	23.64	28.04
d.	Other expenses	1.50	0.43	0.32
e.	Personnel expenses	118.04	142.36	131.85
f.	Interest & Bank charges	42.89	37.54	39.24
g.	Selling & distribution expenses	9.66	16.38	16.13
h.	Administration expenses	15.50	14.82	12.60
i.	Depreciation	7.81	7.14	6.72
	<b>Total</b>	<b>365.67</b>	<b>474.86</b>	<b>439.27</b>
	Operating profit/loss(+/-)	-6.45	-29.02	-88.87
	+/- Prior period adjustment	1.06	-	-0.01
	Net profit/loss (+/-)	-5.39	-29.02	-88.88
	Net profit after tax and dividend	-5.39	-29.02	-88.88
<b>XII Taxes &amp; Duties (Rs. in lakhs):</b>				
a.	Excise duty	33.44	23.64	28.04
b.	CST	-	5.92	6.64
c.	Sales Tax	13.43	6.84	4.58
<b>XIII Dividend</b> Nil				
<b>XIV Long Term Loans (Rs. in lakhs):</b> Amount				
a.	Opening balance (01-04-05)		173.73	
b.	+Interest due for the year		23.60	
c.	-Payments made during the year (Principal + Interest)		28.00	
d.	Closing balance (as on 31-03-06)		169.33	
<b>XV Interest charges on term loans (Rs. in lakhs):</b> Amount				
a.	Opening balance (Interest outstanding)		34.06	
b.	+Interest due for the year		23.34	
c.	-Interest paid during the year		25.00	
d.	Closing balance (Interest outstanding)		32.40	
<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>				
	Opening balance as on 01-04-05		Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	1.79	21.88	1.83
b.	Gratuity	53.16	4.53	63.25
c.	E.S.I.	2.03	0.11	2.03

**XVII Production:** (Rs. in lakhs)

Sl. No	Products	Unit	Installed capacity	2004-05				% of capacity utilised
				Budgeted Production		Production during the year		
				Qty.	Value	Qty.	Value	
(i)	Ceramic capacitors	K Nos	1100	600	113.45	424.12	98.75	38.55
(ii)	Thermistors	K Nos	10	5	16.21	3.13	12.45	31.30
(iii)	Buzzer	K Nos	5	1	8.10	1.11	10.31	22.00
(iv)	Metal Oxide Varistors	K Nos	20	15	8.10	27.68	18.64	138.00
(v)	Transducers	K Nos	-	-	206.80	-	126.53	-
<b>Total</b>				<b>621</b>	<b>352.66</b>	<b>456.04</b>	<b>266.68</b>	

Sl. No.	Products	Unit	Installed capacity	2005-06				% of capacity utilised
				Budgeted Production		Production during the year		
				Qty.	Value	Qty.	Value	
(i)	Ceramic capacitors	K Nos	1100	560.00	105.06	476.01	104.36	43.27
(ii)	Thermistors	K Nos	10	3.70	12.12	4.72	16.56	47.20
(iii)	Buzzer	K Nos	5	1.00	8.08	0.20	2.10	4.00
(iv)	Metal Oxide Varistors	K Nos	20	26.00	12.12	6.66	7.37	33.30
(v)	Transducers	K Nos	-	-	164.50	-	77.25	-
<b>Total</b>				<b>590.70</b>	<b>301.88</b>	<b>487.59</b>	<b>207.64</b>	

**XVIII Sales (Product-wise)** (Rs. in lakhs):

Sl No	Products	Unit	2004-05			
			Budgeted Sales		Sales for the year	
			Qty.	Value	Qty.	Value
(i)	Ceramic capacitors	K Nos	600	140.00	431.57	126.95
(ii)	NTC	K Nos	5	20.00	3.03	13.25
(iii)	Buzzer	K Nos	1	10.00	0.89	10.06
(iv)	Metal Oxide Varistors	K Nos	15	-	26.45	12.70
(v)	Trading	K Nos	-	-	-	106.44
(vi)	Transducers	K Nos	-	220.00	-	140.71
<b>Total</b>			<b>621</b>	<b>390.00</b>	<b>461.94</b>	<b>410.11</b>

Sl No	Products	Unit	2005-06			
			Budgeted Sales		Sales for the year	
			Qty.	Value	Qty.	Value
(i)	Ceramic capacitors	K Nos	560.00	130.00	500.46	134.66
(ii)	NTC	K Nos	3.70	15.00	5.10	20.62
(iii)	Buzzer	K Nos	1.00	10.00	0.37	4.44
(iv)	Metal Oxide Varistors	K Nos	26.00	15.00	9.52	6.78
(v)	Trading	K Nos	-	125.00	-	119.02
(vi)	Transducers	K Nos	-	175.00	-	77.25
<b>Total</b>			<b>590.70</b>	<b>470.00</b>	<b>515.45</b>	<b>362.77</b>

<b>XIX Financial/Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.55:1	0.53:1	0.53:1
Current ratio	2.59:1	1.94:1	1.61:1
Receivables to sales (in months)	9.87	9.10	9.14
Stock of finished goods to sales (in months)	3.06	2.33	2.16
Stock of raw materials to consumption (in months)	6.42	4.45	4.06

Consumption to sales (%)	39.93	54.59	53.85
Net profit to sales(%)	-1.67	-7.07	-24.50
Return on investment (%)	-1.61	-9.65	-42.43

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised and kept ready for statutory audit 2005-06
- b. Year up to which audit is complete 2005-06

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the production of the Company has gone up by 7% to 487.50 K nos. from 456.04 K nos. during the previous year. The sales has also increased to 515.48 K nos. from 461.94 K nos. for the same period. However, the turnover of the Company during 2005-06 has come down by 11.6% to Rs. 362.77 lakhs as against Rs. 410.71 lakhs during 2004-05. The net loss has increased to Rs. 88.88 lakhs from Rs. 29.02 lakhs during the same period. It is reported that the increase in net loss is due to the decrease in selling price of electronic components and less sales of transducers.

The accumulated loss at the end of the year 2005-06 amounts to Rs. 276.46 lakhs.

The audit of accounts of the Company is complete and up-to-date.

**40. KELTRON CRYSTALS LIMITED**

<b>I Date of incorporation</b>	8th October, 1974	
<b>II Address - Registered Office &amp; Factory</b>	Keltron Nagar, Kalliasseri P.O, Cannanore 670 562	
<b>III Phone, Fax &amp; E-mail</b>	(0497) 2780831 to 35, Fax: (0497) 2781055 cnn_kelcan@sancharnet.in, keltroncrystals@sancharnet.in	
<b>IV Administrative Dept. (Under Govt)</b>	Industries Department	
<b>V Name of Chairman</b>	Shri Minhaj Alam IAS	
<b>VI Name of Chief Executive</b>	Shri U.V. Praveen	
<b>VII Present Activities</b>	Manufacturing and trading in (1) Piezo Electric quartz crystals (2) Lead Tabs for Aluminium Capacitors	
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	45	8827
b. Executives	12	11915
c. Senior Executives (Heads of department and above)	2	20730
<b>Total</b>	<b>59</b>	

Note: In addition, 4 Executives, 1 Supervisor & 41 workers are on deputation/long leave

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	150.00	150.00	150.00
b. Paid up capital	133.98	133.98	133.98
2. Reserves & Surplus			
Other reserves	5.84	5.59	5.51
3. Long-term loans			
a. Financial Institutions	41.38	49.61	59.49
b. KSEDC Holding company, KMML	1101.59	1251.19	1418.63
4. Current liabilities & provisions			
a. Bank borrowings for working capital	29.47	34.92	41.54
b. Sundry creditors	5.34	7.92	7.10
c. Outstanding expenses	89.51	88.35	78.81
d. Other current liabilities	264.65	306.07	341.01
<b>Total</b>	<b>1671.76</b>	<b>1877.63</b>	<b>2086.07</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	335.17	335.17	335.17
b. Less: Depreciation	226.05	242.30	258.00
c. Net fixed assets	109.12	92.87	77.17
6. Investments	Nil		
7. Current assets			
a. Cash & Bank balance	5.50	1.30	2.81
b. Advances	4.47	4.77	3.57
c. Sundry debtors	16.32	7.79	11.47
d. Prepaid expenses	0.91	0.85	0.92
e. Accrued income	1.21	-	-
f. Stock			
i) Raw materials	18.09	18.17	17.25
ii) Semi-finished goods (Work-in-process)	14.82	11.94	8.15
iii) Finished goods	21.10	21.66	24.15
iv) General stores & spares	16.38	15.41	15.24
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	1463.84	1702.87	1925.34
<b>Total</b>	<b>1671.76</b>	<b>1877.63</b>	<b>2086.07</b>
<b>C. Other Details</b>			
1 Share distribution(%)			
a. KSEDC	96.80	96.80	96.80
b. SIDCO	3.20	3.20	3.20
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2 Net worth	-1324.02	-1563.30	-1785.85
3 Capital employed	-181.05	-262.50	-307.73
4 Capital invested	1276.95	1434.78	1612.10
5 Working capital (Current assets - Current liabilities)	-290.17	-355.37	-384.90



<b>XI Working results</b> (Rs. in lakhs):			
<b>1. Income</b>			
a. Sales/Service charges	107.92	95.07	115.31
b. Other Income	33.16	6.17	6.22
c. Increase / decrease in stock of finished goods & work-in-progress	-2.46	-2.32	-1.30
<b>Total</b>	<b>138.62</b>	<b>98.92</b>	<b>120.23</b>
<b>2. Expenditure</b>			
a. Raw materials,chemicals etc. consumed	21.34	14.46	19.01
b. Power, fuel and water charges	4.00	4.00	3.68
c. Other expenses	8.76	7.03	6.05
d. Personnel expenses	77.20	78.40	73.75
e. Interest & Bank charges	166.26	187.68	213.36
f. Selling & distribution expenses	2.38	11.14	1.35
g. Excise duty	4.28	5.11	9.89
h. Depreciation	16.47	16.00	15.61
<b>Total</b>	<b>300.69</b>	<b>323.82</b>	<b>342.70</b>
Operating profit/loss(+/-)	-162.07	-224.90	-222.47
+/- Prior period adjustment	1.07	-14.13	-
Net profit/loss (+/-)	-161.00	-239.03	-222.47
<b>XII Taxes &amp; duties</b> (Rs. in lakhs):			
a. Excise duty	4.28	4.00	9.55
b. CST	1.91	1.77	2.61
c. Sales Tax	0.05	0.13	0.18
<b>XIII Dividend</b>		Nil	
<b>XIV Long Term Loans</b> (Rs. in lakhs):	Financial Institution	Others	Total
a. Opening balance (01-04-05)	49.61	1251.19	1300.80
b. +Interest due for the year	9.88	167.44	177.32
c. Closing balance (As on 31-03-06)	59.49	1418.63	1478.12
<b>XV Interest charges on term loans</b> (Rs. in lakhs):	Financial Institution	Others	Total
a. Opening balance (Interest outstanding)	40.59	862.99	903.58
b. +Interest due for the year	9.88	167.44	177.32
c. Closing balance (Interest outstanding)	50.47	1030.43	1080.90
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	6.65	16.77	7.44
b. ESI	0.55	0.07	0.56
c. Gratuity	62.46	1.35	69.19
d. Guarantee Commission	-	-	-

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Units	Capacity		Budgeted Production		2004-05 Production		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	Crystals	Thousand Nos	2120	2084	910	75.80	390	40.88	18.40	18.71
ii.	Lead tabs*	Million Nos	-	240	210	41.60	171	33.01	-	71.25
<b>Total</b>					<b>117.40</b>		<b>73.89</b>			

\* On job work basis

Sl. No.	Products	Units	Capacity		Budgeted Production		2005-06 Production		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	Crystals	Thousand Nos	2120	2084	975	80.10	727	57.17	34.29	34.88
ii.	Lead tabs*	Million Nos	-	240	210	41.60	186	36.37	-	77.50
<b>Total</b>					<b>121.70</b>		<b>93.54</b>			

\* On job work basis

**XVIII Sales(Product-wise) (Rs. in lakhs)**

Sl. No.	Products	Units	2004-05				2005-06			
			Budgeted Sales		Sales		Budgeted Sales		Sales	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
i.	Crystals	Thousand nos	910	87.90	395	47.47	975	92.94	692	68.51
ii.	Lead tabs	Million Nos*	210	41.60	171	33.01	210	41.60	186	36.37
<b>Total</b>			<b>129.50</b>		<b>80.48</b>		<b>134.54</b>		<b>104.88</b>	

\* On job work basis

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
Debt-equity ratio	8.53:1	9.71:1	11.03:1
Current ratio	0.25:1	0.19:1	0.18:1
Receivables to sales (in months)	1.81	0.98	1.19
Stock of finished goods to sales (in months)	2.35	2.73	2.51
Stock of raw materials to consumption (in months)	10.17	15.08	10.89
Consumption to sales (%)	19.77	15.21	16.49
Net profit to sales(%)	-149.18	-251.43	-192.93
Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

**XXI Employee Development:**

No. of in-house programmes	-	-	1
No. of persons covered in in-hosue programmes	-	-	2

**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No
--	----

### XXIII Summary of Performance

During the year under review, the production has increased by 27% to Rs. 93.54 lakhs from Rs. 73.89 lakhs during the previous year. The capacity utilisation of the plant during 2005-06 has also gone up by 34.88% and 77.50% from 18.71% and 71.25% during 2004-05 respectively for crystals and lead tabs. The sales in the year 2005-06 has also increased by 21% to Rs. 115.31 lakhs from Rs. 95.07 lakhs in the year 2004-05. Consequently during 2005-06, the net loss of the Company has come down to Rs. 222.47 lakhs as compared to a net loss of Rs. 239.03 lakhs during the previous year.

The networth of the Company further eroded and the accumulated loss at the end of the year 2005-06 amounts to Rs. 1925.34 lakhs.

The audit of accounts of the Company is up-to-date.

### 41. KELTRON MAGNETICS LIMITED

<b>I Date of incorporation</b>	1st March, 1975		
<b>II Address - Registered Office &amp; Factory</b>	Keltron Nagar, Post Kalliasseri Kannur - 670 562		
<b>III Phone, Fax &amp; Email</b>	0497 2780831 to 2780834 Fax: 0497 2781055 cnn-kelcan@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. Minhaj Alam IAS		
<b>VI Name of Chief Executive</b>	Shri K. Thampan Nair		
<b>VII Present Activities</b>	Production and sale of MPP capacitors, SCVS, UPS etc.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	19	9476	
b. Executives	6	13230	
c. Senior Executives (Heads of department and above)	1	13650 (50%)	
	<b>Total</b>	<b>26</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	200.00	200.00	200.00
b. Paid up capital	25.09	25.09	25.09
2. Reserves & Surplus			
a. Other reserves	1.92	1.91	1.90
3. Long-term loans			
a. KSEDC (Holding Company)	348.01	377.96	433.72
4. Current liabilities & provisions			
a. Sundry creditors	35.28	25.79	19.70
b. Bills payable	0.44	0.33	1.58
c. Outstanding expenses	3.78	4.77	3.23
d. Other current liabilities	113.88	132.70	136.76
	<b>Total</b>	<b>528.40</b>	<b>568.55</b>
			<b>621.98</b>

<b>B. Assets</b>					
5.	a.	Fixed assets:Gross Block	39.71	40.02	40.02
	b.	Less: Depreciation	33.52	33.86	34.20
	c.	Net fixed assets	6.19	6.16	5.82
6.		Investments	Nil		
7.		Current assets			
	a.	Cash & Bank balance	15.92	24.80	52.89
	b.	Sundry debtors	11.09	6.43	4.01
	c.	Advances	3.17	3.17	7.71
	d.	Prepaid expenses	0.21	0.19	0.22
	e.	Stock			
	i)	Raw materials	18.25	30.54	31.99
	ii)	Semi-finished goods (Work-in-process)	15.59	15.32	16.62
	iii)	Finished goods	30.46	16.94	15.05
	iv)	General stores & spares	2.28	2.63	2.83
	f.	Other current assets	3.77	4.36	2.25
8.		Miscellaneous expenditure not written off/adjusted			
	a.	P & L Account (Accumulated loss, if any)	421.47	458.01	482.59
		<b>Total</b>	<b>528.40</b>	<b>568.55</b>	<b>621.98</b>
<b>C. Other Details</b>					
1		Share distribution(%)			
	a.	KSEDC Ltd. (Holding company)	100.00	100.00	100.00
2		Net worth	-394.46	-431.01	-455.60
3		Capital employed	-46.45	-53.05	-21.88
4		Capital invested	373.10	403.05	458.81
5		Working capital (Current assets - Current liabilities)	-52.64	-59.21	-27.70
<b>XI Working results (Rs.in lakhs):</b>					
<b>1. Income</b>					
	a.	Sales/Service charges	291.23	338.35	398.24
	b.	Other Income	2.56	0.95	2.00
	c.	Increase / decrease in stock of finished goods & work-in-progress	1.69	-13.80	-0.59
		<b>Total</b>	<b>295.48</b>	<b>325.50</b>	<b>399.65</b>
<b>2. Expenditure</b>					
	a.	Raw materials, chemicals etc. consumed	165.61	181.10	222.30
	b.	Power, fuel and water charges	0.66	0.67	0.67
	c.	Excise duty	35.08	39.07	40.38
	d.	Other expenses	0.11	-	1.07
	e.	Personnel expenses	40.66	39.98	44.59
	f.	Interest & Bank charges	57.35	58.69	67.10
	g.	Selling & distribution expenses	25.63	33.30	45.65
	h.	Administration expenses	4.94	2.11	2.09
	i.	Depreciation	0.43	0.34	0.34
		<b>Total</b>	<b>330.47</b>	<b>355.26</b>	<b>424.19</b>
		Operating profit/loss(+/-)	-34.99	-29.76	-24.54
		+/- Prior period adjustment	25.11	-6.78	-
		Net profit/loss(+/-)	-9.88	-36.54	-24.54
		Net profit after tax and dividend	-9.88	-36.54	-24.54

<b>XII Taxes &amp; duties</b> (Rs.in lakhs):			
a. Excise duty	34.93	42.00	47.35
b. CST	1.00	0.69	0.16
c. Sales Tax	5.01	5.45	1.05
<b>XIII Dividend</b>		Nil	
<b>XIV Long Term Loans</b>		Nil	
<b>XV Interest charges on term loans</b>		Nil	
<b>XVI Statutory dues as on 31-03-06</b>		Nil	

**XVII Production** (Rs.in lakhs):

Sl. No.	Products	Unit	Capacity Installed	Budgeted Production		2004-05 Production during the year		% of capacity utilised	
				Qty.	Value	Qty.	Value	Installed	
i.	MPP CAPS	No		1140	1275	266.63	1224	255.22	107.00

Sl. No.	Products	Unit	Capacity Installed	Budgeted Production		2005-06 Production during the year		% of capacity utilised	
				Qty.	Value	Qty.	Value	Installed	
i.	MPP CAPS	No	1140	1752	322.90	1709.91	288		149.99

**XVIII Sales** (Rs. in Lakhs):

Sl. No.	Products	Unit	Budgeted Sales		2004-05 Sales for the year		Budgeted sales		2005-06 Sales for the year	
			Qty	Value	Qty	Value	Qty.	Value	Qty	Value
i.	MPP Capacitors	No.	1275	323.69	1394	338.12	1752	411.39	1733.58	398.24
ii.	Other products	-		29.00	-	0.23	-	-	-	-
	<b>Total</b>			<b>352.69</b>		<b>338.35</b>				

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	13.87:1	15.06:1	17.29:1
Current ratio	0.66:1	0.64:1	0.83:1
Receivables to sales (in months)	0.46	0.23	0.12
Stock of finished goods to sales (in months)	1.26	0.60	0.45
Stock of raw materials to consumption (in months)	1.32	2.02	1.73
Consumption to sales (%)	56.87	53.52	55.82
Net profit to sales(%)	-3.39	-10.80	-6.16
Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

- Year up to which Accounts have been finalised by the company 2005-06
- Year up to which audit is complete 2005-06

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

### XXIII Summary of Performance

The Keltron Magnetics Limited has registered increase in production and sales during the year under review. The production of MPP capacitors has increased by 40% to 17.09 lakh nos. (Rs. 288 lakhs) during 2005-06 as compared to 12.24 lakh nos. (Rs. 255.22 lakhs) during the previous year. The sales has also gone up by 18% to Rs. 398.24 lakhs in the year 2005-06 as against Rs. 338.35 lakhs in 2004-05. Consequently, the net loss of the company has come down to Rs. 24.54 lakhs from the net loss of Rs. 36.54 lakhs during 2004-05.

The networth of the Company has further worsened and the working capital position remains negative. The accumulated loss at the end of the year amounts to Rs. 482.59 lakhs.

The audit of accounts of the Company is up-to-date.

### 42. KELTRON RESISTORS LIMITED

<b>I Date of incorporation</b>	29th April, 1975		
<b>II Address - Registered Office &amp; Factory</b>	Keltron Nagar, Kalliasseri P.O, Cannanore 670 562		
<b>III Phone, Fax, &amp; E-mail</b>	2780831 to 34, Fax: 0497 -2781055 kelcan@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri Minhaj Alam IAS		
<b>VI Name of Chief Executive</b>	Shri. K. Radhakrishnan		
<b>VII Present Activities</b>	Manufacturing and trading of Carbon film, metal film and wire wound resistors		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	34	8090.00	
b. Supervisory Staff (in factory office and field)	-		
c. Executives	11	12950.00	
d. Senior Executives (Heads of department and above)	1	22280.00	
	<b>Total</b>	<b>46</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	170.00	170.00	170.00
b. Paid up capital	159.81	159.81	159.81
2. Reserves & Surplus		Nil	
3. Long-term loans			
a. Others (KSEDC Ltd.)	94.84	108.83	124.89
4. Current liabilities & provisions			
a. Bank borrowings for working capital	22.15	20.96	23.42

	b. Sundry creditors	87.85	117.83	156.62
	c. Outstanding expenses	30.89	40.04	48.08
	d. Other current liabilities	8.17	11.95	12.76
	<b>Total</b>	<b>403.71</b>	<b>459.42</b>	<b>525.58</b>
<b>B. Assets</b>				
5.	a. Fixed assets:Gross Block	138.40	138.40	138.40
	b. Less: Depreciation	100.85	106.33	111.69
	c. Net fixed assets	37.55	32.07	26.71
6.	Investments			
7.	Current assets			
	a. Cash & Bank balance	3.20	0.18	2.15
	b. Sundry debtors	44.74	58.67	68.87
	c. Advances	3.23	2.47	2.31
	d. Prepaid expenses	0.75	0.36	0.38
	e. Stock			
	i) Raw materials	12.27	9.33	10.73
	ii) Semi-finished goods (Work-in-process)	31.20	20.17	23.71
	iii) Finished goods	68.47	72.05	63.82
	iv) General stores & spares	15.96	15.94	13.40
8.	Miscellaneous expenditure not written off/adjusted			
	a. P & L Account (Accumulated loss, if any)	186.34	248.18	313.50
	<b>Total</b>	<b>403.71</b>	<b>459.42</b>	<b>525.58</b>
<b>C. Other Details</b>				
1	Share distribution (%)			
	a. KSEDC	100.00	100.00	100.00
2	Net worth	-26.53	-88.37	-153.69
3	Capital employed	68.31	20.46	-28.80
4	Capital invested	254.65	268.64	284.70
5	Working capital (Current assets - Current liabilities)	30.76	-11.61	-55.51
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
	a. Sales/Service charges	96.62	149.33	151.12
	b. Other Income	12.73	10.72	2.40
	c. Increase / decrease in stock of finished goods & work-in-progress	10.24	-7.44	-4.69
	<b>Total</b>	<b>119.59</b>	<b>152.61</b>	<b>148.83</b>
<b>2. Expenditure</b>				
	a. Raw materials,chemicals etc. consumed	42.41	70.86	80.23
	b. Power, fuel and water charges	8.54	7.45	5.59
	c. Other expenses	4.06	3.13	4.58
	d. Personnel expenses	63.22	72.20	64.55
	e. Interest & Bank charges	19.60	22.34	25.13
	f. Selling & distribution expenses	11.45	13.53	9.21
	g. Administration expenses	2.72	3.77	4.64
	h. Excise duty	9.02	15.69	14.85
	i. Depreciation	5.84	5.48	5.36
	<b>Total</b>	<b>166.86</b>	<b>214.45</b>	<b>214.14</b>
	Operating profit/loss(+/-)	-47.27	-61.84	-65.31
	+/- Prior period adjustment	-	-	-
	Net profit/loss (+/-)	-47.27	-61.84	-65.31

<b>XII Taxes &amp; duties</b> (Rs. in lakhs):			
a. Excise duty	9.02	15.69	14.85
b. CST	2.76	4.10	3.94
c. Sales Tax	0.57	1.01	0.45
<b>XIII Dividend</b>		Nil	
<b>XIV Long Term Loans</b> (Rs. in lakhs):		Others	Total
a. Opening balance (01-04-05)		108.83	108.83
b. +Interest due for the year		16.06	16.06
c. Closing balance (As on 31-03-06)		124.89	124.89
<b>XV Interest charges on term loans</b> (Rs. in lakhs):		Others	Total
a. Opening balance (Interest outstanding)		26.85	26.85
b. +Interest due for the year		16.06	16.06
d. Closing balance(Interest outstanding)		42.91	42.91
<b>XVI Statutory dues as on 31-03-06:</b> (Rs. in lakhs)	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	0.88	9.53	0.68
b. ESI	0.01	0.06	0.01

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
			i.	Carbon, metal and wound resistors	Million Nos	300	217	197.00	179.31	102.93

Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
			i.	Carbon, metal and wound resistors	Million Nos	300	217	138.15	124.04	87.50

**XVIII Sales (Product-wise)** (Rs. in lakhs)

Sl. No.	Products	Unit	2004-05				2005-06			
			Budgeted Sales		Sales during the year		Budgeted sales		Sales during the year	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
i.	Carbon, metal and wire wound resistors	Million Nos	197.00	225.87	107.32	122.67	167.32	188.22	90.44	114.49
ii.	PPD items					26.66		40.00		36.62
	<b>Total</b>			<b>225.87</b>		<b>149.33</b>		<b>228.22</b>		<b>151.11</b>



<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.59:1	0.68:1	0.78:1
Current ratio	1.21:1	0.94:1	0.77:1
Receivables to sales (in months)	5.56	4.71	5.47
Stock of finished goods to sales (in months)	8.50	5.79	5.07
Stock of raw materials to consumption (in months)	3.47	1.58	1.60
Consumption to sales (%)	43.89	47.45	53.09
Net profit to sales(%)	-48.92	-41.41	-43.22
Return on investment (%)	-69.20	-302.25	-ve
 <b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
 <b>XXI Employee Development:</b>			
	Nil		
 <b>XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XXIII Summary of Performance**

During the year under review, the Company produced 87.90 million resistors worth Rs. 87.21 lakhs as compared to 102.93 million resistors worth Rs. 95.73 lakhs during the year 2004-05. The capacity utilisation during 2005-06 has come down to 40.32% as against a capacity utilisation of 47.43% during the previous year. The turnover of the Company in the year 2005-06 has gone up marginally to Rs. 151.12 lakhs from Rs. 149.33 lakhs in the year 2004-05. However, the net loss registered by the Company during 2005-06 has increased marginally to Rs. 65.31 lakhs as compared to a net loss of Rs. 61.84 lakhs during 2004-05.

The networth of the Company has further eroded and working capital position remains negative. The accumulated loss at the end of the year amounts to Rs. 313.50 lakhs.

The audit of accounts of the Company is up-to-date.

**43. KELTRON POWER DEVICES LIMITED**

The liquidation of the Company is in progress.

**44. KELTRON RECTIFIERS LIMITED**

The liquidation of the Company is in progress.

#### 45. KELTRON COMPONENT COMPLEX LIMITED

<b>I Date of incorporation</b>	8th October, 1974		
<b>II Address - Registered Office &amp; Factory</b>	Keltron Nagar, Kalliasseri P.O, Kannur Dist., Pin 670 562		
<b>III Phone, Fax &amp; E mail</b>	0497-2780831 to 2780834, Fax: 0497-2781055 cnn_kelcan@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. Minhaj Alam IAS		
<b>VI Name of Managing Director</b>	Shri. K.M. Gopinath		
<b>VII Present Activities</b>	Manufacture of Aluminium Electrolytic Capacitors		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	245	7500.00	
b. Supervisory Staff (in factory, office and field)	2	7600.00	
c. Executives	49	13000.00	
d. Senior Executives (Heads of Department and above)	5	20000.00	
<b>Total</b>	<b>301</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	242.45	242.45	242.45
c. Advance share capital	-	-	311.00
2. Reserves & Surplus			
a. Other reserves	22.28	22.28	22.28
3. Long-term loans			
a. Government	-	730.00	730.00
b. Other (Specify)	1257.02	621.81	333.86
c. Deferred tax liability	1.72	71.99	61.97
4. Current liabilities & provisions			
a. Bank borrowings for working capital	960.72	950.70	990.36
b. Bills payable	574.00	389.19	409.91
c. Sundry creditors	102.99	96.74	95.35
d. Other current liabilities	413.70	492.74	564.33
<b>Total</b>	<b>3574.88</b>	<b>3617.90</b>	<b>3761.51</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2353.18	2332.18	2335.57
b. Less: Depreciation	1990.15	2035.21	2059.44
c. Net fixed assets	363.03	296.97	276.13
d. Capital work in progress	2.99	1.34	-
6. Investments			
7. Current assets			
a. Cash & Bank balance	125.72	110.40	125.89
b. Advances	329.54	304.53	287.85
c. Sundry debtors	981.88	714.24	649.92
d. Prepaid expenses	3.15	2.85	2.25

e. Stock			
i) Raw materials	573.65	532.75	522.9
ii) Semi-finished goods (Work-in-process)	229.61	200.02	153.24
iii) Finished goods	607.42	621.54	605.17
iv) General stores & spares	125.72	127.13	123.22
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	232.17	706.13	1014.94
	<b>Total</b>	<b>3574.88</b>	<b>3617.90</b>
			<b>3761.51</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. Public	14.21	14.21	14.21
b. Financial institutions	14.42	14.42	14.42
c. Any other (KSEDC)	71.37	71.37	71.37
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	32.56	-441.40	-439.21
3. Capital employed	1289.58	910.41	624.65
4. Capital invested	1499.47	1594.26	1617.31
5. Working capital (Current assets - Current liabilities)	923.56	612.10	348.52
<b>XI Working results (Rs. in lakhs):</b>			
1. <b>Income</b>			
a. Sales/Service charges	3089.85	2455.23	2455.20
b. Other Income	24.09	34.03	24.41
c. Increase / decrease in stock of finished goods & work-in-progress	-77.65	-15.46	-63.16
	<b>Total</b>	<b>3036.29</b>	<b>2473.80</b>
			<b>2416.45</b>
2. <b>Expenditure</b>			
a. Raw materials,chemicals etc. consumed	1488.91	1197.01	1283.99
b. Power, fuel and water charges	155.97	140.48	129.03
c. Personnel expenses	474.06	530.75	478.89
d. Interest & Bank charges	295.97	319.32	211.28
e. Selling & distribution expenses	262.09	223.36	178.15
f. Administration expenses	44.65	59.36	64.69
g. Excise duty	421.38	343.20	341.99
h. Depreciation	58.48	45.06	33.07
	<b>Total</b>	<b>3201.51</b>	<b>2858.54</b>
			<b>2721.09</b>
Operating profit/loss(+/-)	-165.22	-384.74	-304.64
+/- Prior period adjustment	818.05	-18.94	-10.65
Net profit/loss (+/-)	652.83	-403.68	-315.29
-Provision for income tax (if any)	-48.51	-	-3.55
Deferred Tax	-237.60	-70.28	10.02
Net profit after tax and dividend	366.72	-473.96	-308.82
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>			
a. Excise duty	421.38	343.20	341.99
b. CST	41.95	38.32	36.66
c. Sales Tax	10.29	8.21	6.98
<b>XIII Dividend</b>		Nil	

<b>XIV Long Term Loans (Rs. in lakhs):</b>	State Govt.	Others	Total
a. Opening balance (01-04-05)	730.00	621.81	1351.81
b. +Interest due for the year	-	57.45	57.45
c. -Payments made during the year (Principal + Interest)	-	345.40	345.40 *
d. Closing balance (As on 31-03-06)	730.00	333.86	1063.86

\* Rs.311 lakhs interest on KSEDC loan adjusted towards pending allotment of equity shares

**XV Interest charges on term loans** Nil

<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	6.01	76.01	5.94
b. ESI	2.31	0.87	0.08
c. Gratuity	-	11.72	-

**XVII Production: (Rs. in lakhs)**

Products	Units	Capacity		2004-05		Production during the year		% of Capacity Utilised	
		Licensed	Installed	Budgeted Production		Qty.	Value	Licensed	Installed
				Qty.	Value				
Aluminium Electrolytic Capacitors	Lakh Nos.	2500	1500	2322.33	3061.82	1602.73	2285.35	64.00	106.85

Products	Units	Capacity		2005-06		Production during the year		% of Capacity Utilised	
		Licensed	Installed	Budgeted Production		Qty.	Value	Licensed	Installed
				Qty.	Value				
Aluminium Electrolytic Capacitors	Lakh Nos.	2500	1500	2500	3149.38	1681.13	2200.95	67.25	112.08

**XVIII Sales(Product-wise) (Rs. in lakhs)**

Products	Unit	Budgeted Sales		2004-05 Sales for the year				Total	
		Qty.	Value	Domestic		Export		Qty.	Value
				Qty.	Value	Qty.	Value		
Aluminium Electrolytic Capacitors	Lakh nos	2322.38	3946.34	1594.72	2454.21	0.14	1.02	1594.85	2455.23

Products	Unit	Budgeted Sales		2005-06 Sales for the year				Total	
		Qty.	Value	Domestic		Export		Qty.	Value
				Qty.	Value	Qty.	Value		
Aluminium Electrolytic Capacitors	Lakh Nos	2500	4051.07	1630.59	2454.00	0.73	1.2	1631.32	2455.20

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	5.18:1	5.58:1	1.92:1
Current ratio	1.45:1	1.31:1	1.16:1
Receivables to sales (in months)	3.81	3.49	3.18
Stock of finished goods to sales (in months)	2.36	3.04	2.96
Stock of raw materials to consumption (in months)	4.62	5.34	4.89
Consumption to sales (%)	48.19	48.75	52.30
Net profit to sales(%)	21.13	-16.44	-12.84
Return on investment (%)	50.62	-44.34	-50.47

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Actually spent (Rs. in lakhs)	-	-	0.10
(ii) No. of persons sent for external training programmes			5
(iii) No. of in-house programmes	-	-	1
(iv) No. of persons covered in in-house programmes	-	-	15

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company Yes

If yes, give details of such activities/projects Company is initiating action to reduce IT liability within the provisions of IT Act

**XXIII Summary of Performance**

During the year under review, KCCL produced 168.11 million numbers of Aluminium Electrolytic Capacitors worth Rs. 2200.95 lakhs as compared to 160.27 million numbers worth Rs. 2285.35 lakhs during the previous year. The sales quarterly has increased to 163.13 million numbers, though the value has not increased (Rs. 2455.20 lakhs. In 2005-06 as against Rs. 2455.23 lakhs in 2004-05). The net loss of the Company during 2005-06 has come down to Rs. 315.29 lakhs as compared to Rs. 403.68 lakhs during 2004-05.

The networth of the Company remains negative and the accumulated loss as on 31.03.2006 amounts to Rs. 1014.94 lakhs. It is reported that the Company was declared sick by BIFR during November, 2005.

A draft rehabilitation scheme has been submitted to the Government for approval.

The audit of accounts of the Company is up-to-date.

**46. THE METAL INDUSTRIES LIMITED**

<b>I Date of incorporation</b>	6th March, 1928
<b>II Address - Registered Office</b>	Metind Nagar P.O, Shoranur - 679 122 Palakkad Dist.
<b>III Phon, Fax &amp; E-mail</b>	0466 2222268 & 2222359 (Fax)
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri. V. K. Babu
<b>VI Name of Managing Director</b>	Shri. Saji Basheer
<b>VII Present Activities</b>	Manufacturing and marketing of agricultural implements, tools, etc.

VIII Manpower as on 31-3-06	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	65	4300		
b. Supervisory Staff (in factory, office and field)	2	4500		
c. Executives	1	5500		
d. Senior Executives (Heads of department and above)	1	16549		
<b>Total</b>	<b>69</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	200.00	200.00	200.00	
b. Paid up capital	147.95	147.95	147.95	
2. Reserves & Surplus				
a. Retained earnings	264.28	264.28	291.28	
3. Long-term loans				
a. Government	33.03	33.20	33.38	
4. Current liabilities & provisions				
a. Bank borrowings for working capital	16.99	54.95	45.95	
b. Bills payable	4.97	7.87	13.35	
c. Sundry creditors	22.50	26.42	22.71	
d. Outstanding expenses	70.65	56.51	61.72	
<b>Total</b>	<b>560.37</b>	<b>591.18</b>	<b>616.34</b>	
<b>B. Assets</b>				
5. Fixed assets:Gross Block	259.51	259.53	259.55	
b. Less: Depreciation	40.61	42.36	43.83	
c. Net fixed assets	218.90	217.17	215.72	
6. Investments	Nil			
7. Current assets				
a. Cash & Bank balance	6.15	0.21	13.48	
b. Sundry debtors	14.58	9.43	11.87	
c. Advances	1.23	1.32	1.20	
d. Bills receivable	34.21	42.66	36.82	
e. Stock				
i) Raw materials	2.88	12.71	7.48	
ii) Semi-finished goods (Work-in-process)	3.80	3.37	2.19	
iii) Finished goods	19.16	19.38	15.86	
iv) General stores & spares	3.82	5.96	4.95	
f. Other current assets	2.70	1.33	0.89	
8. Miscellaneous expenditure not written off/adjusted				
a. Others (specify)	54.22	50.27	57.01	
b. P & L Account (Accumulated loss, if any)	198.72	227.37	248.87	
<b>Total</b>	<b>560.37</b>	<b>591.18</b>	<b>616.34</b>	
<b>C. Other Details</b>				
1 Share distribution(%)				
a. State Govt.	95.00	95.00	95.00	
b. Public	5.00	5.00	5.00	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	

2	Net worth	159.29	134.59	133.35
3	Capital employed	192.32	167.79	166.73
4	Capital invested	180.98	181.15	181.33
5	Working capital (Current assets - Current liabilities)	-26.58	-49.38	-48.99
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
	a. Sales/Service charges	176.84	143.52	116.78
	b. Other Income	14.81	3.81	3.52
	c. Increase / decrease in stock of finished goods & work-in-progress	-13.57	-1.49	-4.74
	<b>Total</b>	<b>178.08</b>	<b>145.84</b>	<b>115.56</b>
<b>2. Expenditure</b>				
	a. Raw materials,chemicals etc. consumed	42.71	40.87	44.04
	b. Power, fuel and water charges	19.91	16.27	14.15
	c. Other expenses	36.55	27.89	16.35
	d. Personnel expenses	62.32	50.16	46.17
	e. Interest & Bank charges	6.33	7.12	7.20
	f. Selling & distribution expenses	9.22	6.93	6.94
	g. Administration expenses	7.56	7.01	7.06
	h. Excise duty	4.58	0.03	-
	i. Depreciation	2.03	1.74	1.46
	<b>Total</b>	<b>191.21</b>	<b>158.02</b>	<b>143.37</b>
	Operating profit/loss(+/-)	-13.13	-12.18	-27.81
	+/- Prior period adjustment	-1.97	-16.47	6.32
	Net profit/loss(+/-)	-15.10	-28.65	-21.49
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>				
	a. Excise duty	4.58	0.03	-
	b. CST	0.05	0.06	-
	c. Sales Tax	-	0.21	0.13
<b>XIII Dividend</b>				
		Nil		
<b>XIV Long Term Loans (Rs. in lakhs):</b>				
		State Govt.	Others	Total
	a. Opening balance (01-04-05)	30.00	3.20	33.20
	b. +Interest due for the year	-	0.18	0.18
	c. Closing balance (As on 31-03-06)	30.00	3.38	33.38
<b>XV Interest charges on term loans (Rs. in lakhs):</b>				
		State Govt.	Others	Total
	a. Opening balance (Interest outstanding)	30.00	2.20	32.20
	b. +Interest due for the year	0.18	0.18	0.36
	c. -Interest paid during the year	2.20	-	2.20
	d. Closing balance (Interest outstanding)	32.38	2.38	34.76
<b>XVI Statutory dues as on 31-03-06</b>				
	(Rs. in lakhs):	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
	a. Provident fund	-	-	3.42
	b. E.S.I.	-	-	1.03
	c. Guarantee Commission	-	-	3.84

**XVII Production (Rs. in lakhs):**

Products	Units in MT	2004-05 Production		2005-06 Production	
		Qty.	Value	Qty.	Value
i. Mammatties		85.19	49.63	34.27	17.25
ii. All Axes		30.80	17.42	5.24	8.50
iii. Pick axes		31.11	23.15	17.26	12.75
iv. Crow bar		8.00	7.48	3.17	2.15
v. Sledge hammers		71.18	47.94	45.47	38.25
vi. Others		-	-	19.07	32.21
<b>Total</b>		<b>226.28</b>	<b>145.62</b>	<b>124.48</b>	<b>111.11</b>

**XVIII Sales (Product-wise) (Rs. in lakhs)**

Products	Units in MT	2004-05 Production		2005-06 Production	
		Qty.	Value	Qty.	Value
i. Mammatties		51.98	47.88	23.59	37.29
ii. All Axes		5.83	8.42	2.66	6.28
iii. Pick axes		21.10	15.73	5.25	13.01
iv. Crow bar		2.40	2.40	0.58	1.77
v. Sledge HRM		62.18	51.94	33.23	47.56
vi. Others		81.66	45.90	62.67	38.17
<b>Total</b>		<b>225.15</b>	<b>172.27</b>	<b>127.98</b>	<b>144.08</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.22:1	0.22:1	0.23:1
Current ratio	0.77:1	0.66:1	0.66:1
Receivables to sales (in months)	3.31	4.36	5.00
Stock of finished goods to sales (in months)	1.30	1.62	1.63
Stock of raw materials to consumption (in months)	0.81	3.73	2.04
Consumption to sales (%)	24.15	28.48	37.71
Net profit to sales(%)	-8.54	-19.96	-18.40
Return on investment (%)	-7.85	-17.07	-12.89

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

**XXI Employee Development:** Nil**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	N.A.
--	------

**XXIII Summary of Performance**

During the year under review, the Company has reported decreased sales and production. The sales during 2005-06 has come down by 19% to Rs. 116.78 lakhs as against Rs. 143.52 lakhs during 2004-05. The production decreased by 24% to Rs. 111.11 lakhs in 2005-06 from Rs. 145.65 lakhs in 2004-05. However, the net loss during the year has come down to Rs. 21.49 lakhs as compared to a net loss of Rs. 28.65 lakhs during 2004-05. The working capital position of the Company remains negative and accumulated loss at the end of the year amounts to Rs. 248.87 lakhs.

The audit of accounts of the Company is up-to-date.



#### 47. STEEL COMPLEX LIMITED

<b>I Date of incorporation</b>	12th December, 1969		
<b>II Address - Registered Office</b>	Post Box No.42, Feroke - 673 631, Calicut		
	<b>Factory</b>		
	Cheruvannur		
<b>III Phone, Fax &amp; E-mail</b>	0495 2483328 to 2483332, Fax: 2483043 steelcomplexltd@yahoo.co.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairperson</b>	Smt. N. Latha		
<b>VI Name of Managing Director</b>	Shri. K. Sasikumaran		
<b>VII Present Activities</b>	Production and marketing of steel billets and constructional steel items		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	107	6173.00	
b. Supervisory Staff (in factory, office and field)	92	6931.00	
c. Executives	15	9157.00	
d. Senior Executives (Heads of department and above)	3	17606.00	
	<b>Total</b>	<b>217</b>	
		<b>2003-04</b>	<b>2004-05</b>
			<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1625.00	1625.00	1625.00
b. Paid up capital	700.00	700.00	700.00
2. Reserves & Surplus			
a. Other reserves	0.29	0.29	0.29
3. Long-term loans			
a. Government	2586.99	3063.87	3045.55
b. Financial Institutions	695.07	761.86	834.83
c. KMMML	18.12	15.00	15.00
d. ST arrears	-	87.39	87.39
4. Current liabilities & provisions			
a. Bank borrowings for working capital SBI	978.96	917.57	842.38
b. Bills payable	590.64	-	-
c. Sundry creditors	716.86	151.48	132.68
d. Other current liabilities	124.63	729.21	930.44
e. ST Deferment	-	523.21	530.31
	<b>Total</b>	<b>6411.56</b>	<b>7118.87</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	719.07	719.00	711.61
b. Less: Depreciation	569.80	578.03	559.72
c. Net fixed assets	149.27	140.97	151.89
d. Capital work in progress		11.17	
6. Investments	1.30	1.30	1.30

7.	Current assets			
a.	Cash & Bank balance	122.69	88.64	101.61
b.	Advances	692.58	796.48	810.78
c.	Sundry debtors	182.03	168.39	195.01
d.	Prepaid Expenses	2.76	2.63	3.05
e.	Stock			
i)	Raw materials	0.85	41.90	78.30
ii)	Finished goods	193.47	298.34	368.63
iii)	General stores & spares	92.08	109.02	126.24
f.	Other current assets	7.66	-	-
8.	Miscellaneous expenditure not written off/adjusted			
a.	Preliminary expenses	7.51	7.51	6.00
b.	Others (specify)	-	256.50	192.37
c.	P & L Account (Accumulated loss, if any)	4959.36	5027.03	5083.69
	<b>Total</b>	<b>6411.56</b>	<b>6949.88</b>	<b>7118.87</b>

**C. Other Details**

1	Share distribution(%)			
a.	State Govt.	42.85	42.85	42.85
b.	Public	12.40	12.40	12.40
c.	Financial institutions	44.75	44.75	44.75
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2	Net worth	-4266.58	-4590.75	-4581.77
3	Capital employed	-967.70	-663.93	-600.30
4	Capital invested	4000.18	4628.12	4682.77
5	Working capital (Current assets - Current liabilities)	-1116.97	-816.07	-752.19

**XI Working results (Rs. in lakhs):**

<b>1. Income</b>				
a.	Sales/Service charges	730.49	491.20	435.26
b.	Other Income	70.29	526.23	761.52
c.	Increase / decrease in stock of finished goods & work-in-progress	1.92	104.89	70.54
	<b>Total</b>	<b>802.70</b>	<b>1122.32</b>	<b>1267.32</b>
<b>2. Expenditure</b>				
a.	Raw materials,chemicals etc. consumed	370.95	363.61	305.11
b.	Power, fuel and water charges	26.87	12.68	10.36
c.	Other expenses*	79.13	342.44	441.74
d.	Personnel expenses	243.92	201.66	201.91
e.	Interest & Bank charges	259.97	264.24	259.50
f.	Administration expenses**	47.10	96.86	100.96
g.	Selling & distribution expenses (conv.charge)	-	36.06	28.72
h.	Excise duty	99.79	61.93	69.09
i.	Depreciation	7.99	8.21	7.47
	<b>Total</b>	<b>1135.72</b>	<b>1387.69</b>	<b>1424.86</b>
	Operating profit/loss(+/-)	-333.02	-265.37	-157.54
	+/- Prior period adjustment	152.37	195.51	100.87
	Net profit/loss (+/-)	-180.65	-69.86	-56.67

\* Includes material cost for consumption on job work conversion

\*\* Includes 1/5th portion of VRS compensation paid

<b>XII Taxes &amp; duties</b> (Rs. in lakhs):				
a. Excise duty	99.79		61.93	69.09
b. Sales Tax	27.05		19.86	7.10
c. CST	0.05		0.10	-
<b>XIII Dividend</b>		Nil		
<b>XIV Long Term Loans</b> (Rs. in lakhs):	State Govt.	KSIDC	Others	Total
a. Opening balance (01-04-05)	3063.89	761.85	15.00	3840.74
b. -Difference in loan reversed	-103.25	-	-	-103.25
c. +Interest due for the year	84.90	72.98	-	157.88
d. Closing balance (As on 31-03-06)	3045.54	834.83	15.00	3895.37
e. Loan amount covered by Govt. guarantee (SBI)	-	842.38		842.38
<b>XV Interest charges on term loans</b>	State Govt.	KSIDC	Others	Total
a. Opening balance (Interest outstanding)	594.32	366.26	-	960.58
b. +Interest due for the year	84.90	72.98	-	157.88
c. Closing balance (Interest outstanding)	594.32	366.26	-	960.58
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening Balance as on 01-04-05		Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund/Int.	11.99		28.85	2.01
b. ESI	0.81		3.45	0.65
c. Others (TDS)	5.15		8.70	0.09

**XVII Production:** (Rs. in lakhs)

Products	Unit	Capacity		Budgeted Production		2004-05 Production during the year		% of capacity utilised	
		Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i. Steel Billets	MT	50000	55000	27000	4185.00	2183.704	338.47	31.00	28.00
ii. Job work						13152.234			

Products	Unit	Capacity		Budgeted Production		2005-06 Production during the year		% of capacity utilised	
		Licensed	Installed	Qty	Value	Qty	Value	Licensed	Installed
i. Steel Billets	MT	50000	55000	27000	4185.00	1900.02	323.00	40.00	36.00
ii. Job work						17959.427			

**XVIII Sales** (Product-wise) (Rs. in lakhs)

Products	Unit	Budgeted Sales		2004-05 Sales for the year	
		Qty	Value	Qty.	Value
i. Steel Billets	MT	30000	4385.00	27,040	5.96
ii. Rounds/Tor,etc.	MT	27000	5805.00	1731.684	485.23
<b>Total</b>			<b>10190.00</b>		<b>491.19</b>

Sl. No.	Products	Unit	Budgeted Sales		2005-06	
			Qty	Value	Qty.	Value
i.	Steel Billets	MT	30000	4385.00	38.630	8.07
ii.	Rounds/Tor,etc.	MT	27000	5805.00	1396.350	427.18
<b>Total</b>			<b>10190.00</b>		<b>435.25</b>	

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	4.71:1	5.61:1	5.69:1
Current ratio	0.54:1	0.65:1	0.69:1
Receivables to sales (in months)	2.99	4.11	5.38
Stock of finished goods to sales (in months)	3.18	7.29	10.16
Stock of raw materials to consumption (in months)	0.03	1.38	3.08
Consumption to sales (%)	50.78	74.02	70.10
Net profit to sales(%)	-24.73	-14.22	-13.02
Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

**XXI Employee Development:**

- |   | <b>2003-04</b> | <b>2004-05</b> | <b>2005-06</b> |
|---|----------------|----------------|----------------|
| (i) No. of persons sent for external training programme | 5              | 4              | 5              |

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the production of steel billets has come down to 1900.02 MT as against 2183.70 MT during the previous year. The turnover during 2005-06 has also reduced to Rs. 435.26 lakhs as against a turnover of Rs. 491.20 lakhs during 2004-05.

However, the net loss during 2005-06 has come down to Rs. 56.67 lakhs as compared to Rs. 69.86 lakhs during 2004-05. The networth and working capital position during 2005-06 remain negative. The accumulated loss at the end of the year amounts to Rs. 5083.69 lakhs.

It is reported that the BIFR scheme period is over by March 2004 and a revival proposal is under the consideration of the Government of Kerala.

The audit of accounts of the Company is complete and up-to-date.

**48. KERALA AGRO MACHINERY CORPORATION LIMITED**

- |  |   |
|--|---|
| <b>I Date of incorporation</b>               | 24th March, 1973  |
| <b>II Address (a) Registered Office</b>      | Athani PO, Ernakulam  |
| <b>(b) Factories</b>                         | a. Athani - Ernakulam<br>b. Kalamassery - Ernakulam<br>c. Kanjikode - Palakkad<br>d. Mala- Thrissur |
| <b>III Phone, Fax &amp; E-mail</b>           | 2474301 to 305, Fax: 0484-2474589<br>kamco@sathyam.net.in<br>Website: kamcoindia.com                |
| <b>IV Administrative Dept. (Under Govt.)</b> | Agriculture Department  |
| <b>V Name of Chairman</b>                    | Shri.V. Chamunni  |
| <b>VI Name of Managing Director</b>          | Shri. S.M. Reghunathan  |
| <b>VII Present Activities</b>                | Manufacture and sale of power tillers, diesel engines and power reapers.                            |

VIII Manpower as on 31-3-06	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	475	9702.00		
b. Supervisory Staff (in factory, office and field)	30	16200.00		
c. Executives	26	17525.00		
d. Senior Executives (Heads of department and above)	29	25161.00		
<b>Total</b>	<b>560</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	20.00	20.00	20.00	
b. Paid (%)	20.00	20.00	20.00	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	200.00	200.00	200.00	
b. Paid up capital	161.46	161.46	161.46	
2. Reserves & Surplus				
a. Retained earnings	4370.25	4712.73	5110.32	
b. Other reserves	1069.95	1139.96	1209.96	
3. Long-term loans	Nil			
4. Current liabilities & provisions				
a. Sundry creditors	391.10	509.58	486.18	
b. Bills payable	19.96	18.10	7.36	
c. Outstanding expenses	257.49	197.50	342.7	
d. Other current liabilities	305.64	325.39	133.08	
e. Deferred Tax liability	53.90	51.98	45.97	
<b>Total</b>	<b>6629.75</b>	<b>7116.70</b>	<b>7497.03</b>	
<b>B. Assets</b>				
5. Fixed assets:Gross Block	1749.85	1778.39	1803.54	
b. Less: Depreciation	983.84	1064.03	1139.40	
c. Net fixed assets	766.01	714.36	664.14	
d. Capital work in progress	6.47	0.53	0.53	
6. Investments	175.00	175.00	175.00	
7. Current assets				
a. Cash & Bank balance	2247.06	2771.43	2878.75	
b. Advances	607.89	648.50	419.43	
c. Sundry debtors	909.98	891.43	1025.98	
d. Prepaid expenses	2.29	2.17	2.08	
e. Accrued income	106.60	101.44	100.80	
f. Stock				
i) Raw materials	661.22	838.86	856.26	
ii) Semi-finished goods (Work-in-process)	363.91	298.48	338.99	
iii) Finished goods	718.04	588.72	944.34	
iv) General stores & spares	8.71	18.99	12.22	
v) Traded goods & loose tools	56.57	46.74	63.47	
8. Miscellaneous expenditure not written off/adjusted				
a. Preliminary expenses	-	20.05	15.04	
<b>Total</b>	<b>6629.75</b>	<b>7116.70</b>	<b>7497.03</b>	
<b>C. Other Details</b>				
1 Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	

2	Net worth	5601.66	5994.10	6466.70		
3	Capital employed	5426.66	5819.10	6291.70		
4	Capital invested	161.46	161.46	161.46		
5	Working capital (Current assets - Current liabilities)	4654.18	5104.21	5627.03		
<b>XI Working results (Rs. in lakhs):</b>						
<b>1. Income</b>						
a.	Sales/Service charges	6815.40	7934.39	7998.07		
b.	Other Income	218.75	209.60	195.46		
c.	Increase / decrease in stock of finished goods & work-in-progress	285.40	-194.76	398.63		
d.	Self manufactured products capitalised	3.34	-	1.09		
	<b>Total</b>	<b>7322.89</b>	<b>7949.23</b>	<b>8593.25</b>		
<b>2. Expenditure</b>						
a.	Raw materials,chemicals etc. consumed	4179.06	5064.57	5811.78		
b.	Power, fuel and water charges	86.33	92.58	98.29		
c.	Other expenses	79.77	85.35	90.22		
d.	Personnel expenses	1169.94	1271.83	1350.06		
e.	Interest & Bank charges	2.25	3.01	3.71		
f.	Administration expenses	96.85	119.70	105.91		
g.	Excise duty	331.31	404.52	132.70		
h.	Selling & Distribution expenses	509.22	100.14	116.09		
i.	Depreciation	87.90	81.30	78.80		
	<b>Total</b>	<b>6542.63</b>	<b>7223.00</b>	<b>7787.56</b>		
	Operating profit/loss(+/-)	780.26	726.23	805.69		
	Provision no longer required written back	-	24.22	-		
	+/- Prior period adjustment	-8.07	-19.55	-3.87		
	Net profit/loss (+/-)	772.19	730.90	801.82		
	-Provision for income tax	266.27	269.99	285.79		
	-Proposed dividend	48.44	48.44	48.44		
	Net profit after tax and dividend	457.48	412.47	467.59		
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>						
a.	Excise duty	331.31	404.52	138.31		
b.	CST	130.00	163.00	110.00		
c.	Sales Tax	14.00	18.00	8.00		
d.	Agricultural income tax	-	0.08	0.02		
<b>XIII Dividend</b>						
a.	Dividend paid (Rs. in lakhs)	48.44	48.44	48.44		
b.	Dividend paid (%)	30.00	30.00	30.00		
<b>XIV Long Term Loans</b>						
Nil						
<b>XV Interest charges on term loans</b>						
Nil						
<b>XVI Statutory dues as on 31-03-06</b>						
(Rs. in lakhs):		Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06		
a.	Provident Fund	1.83	85.01	-		
b.	ESI	0.03	0.71	0.04		
c.	Gratuity	-	39.06	-		
<b>XVII Production: (Rs. in lakhs)</b>						
Sl. No.	Products	Unit	Capacity Installed	Budgeted Production Qty.	2004-05 Production Qty.	% of Capacity utilised
i.	Power tiller	Nos.	6000	7500	7567	126.11
ii.	Power Reaper	Nos.	-	600	525	

Sl. No.	Products	Unit	Capacity Installed	Budgeted Production Qty.	2005-06	
					Production Qty.	% of Capacity utilised
i.	Power Tiller	Nos.	6000	7800	7811	130.18
ii.	Reaper	Nos.	-	900	841	

**XVIII Sales(Product-wise) (Rs. in lakhs)**

Sl. No.	Products	Unit Nos	Budgeted Sales Qty.	2004-05					
				Sales for the year				Total	
				Domestic		Export		Qty	Value
i.	Power Tiller	7500	6579.17	7602	6661.79	-	-	7602	6661.79
ii.	Power Reaper	600	315.14	696	364.77	-	-	696	364.77
iii.	Diesel Engine	50	15.43	34	10.49	-	-	34	10.49
iv.	Traded Goods		881.20	-	897.34	-	-	-	897.34
v.	Stone cutter	-	-	-	-	-	-	-	-
<b>Total</b>			<b>7790.94</b>	<b>7934.39</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7934.39</b>	<b>-</b>

Sl. No.	Products	Unit Nos	Budgeted Sales Qty.	2005-06					
				Sales for the year				Total	
				Domestic		Export		Qty	Value
i.	Power Tiller	7800	6907.40	7424	6599.54	-	-	7424	6599.54
ii.	Power Reaper	50	17.00	20	6.54	-	-	20	6.54
iii.	Diesel Engine	900	471.60	808	423.53	28	16.77	836	440.3
iv.	Traded Goods		930.00	-	956.30	-	-	-	956.3
v.	Stone Cutter			1	1.00			1.00	1.00
<b>Total</b>			<b>8326.00</b>	<b>7986.91</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8003.68</b>	<b>-</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Current ratio	5.53:1	5.63:1	6.54:1
Receivables to sales (in months)	1.60	1.35	1.54
Stock of finished goods to sales (in months)	1.26	0.89	1.42
Stock of raw materials to consumption (in months)	1.90	1.99	1.77
Consumption to sales (%)	61.32	63.83	72.66
Net profit to sales(%)	11.33	9.21	10.03
Return on investment (%)	14.23	12.56	12.74

**XX Status of Accounts**

a.	Year up to which Accounts have been finalised by the company	2005-06
b.	Year up to which audit is complete	2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a.			
Budget provision (Rs. in lakhs)	1.30	1.50	1.50
Actually spent (Rs. in lakhs)	0.32	1.18	0.75
(ii) No. of persons sent for external training programme	32	37	53
(iii) No. of in-house programmes	5	5	6
(iv) No. of persons covered in in-house programmes	108	112	128

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

During the year under review, KAMCO produced 7811 Power Tillers (increase of 3.2%) and 841 Power Reapers (increase of 60%) as against 7567 Power Tillers and 525 Power Reapers during the year 2004-05. During 2005-06, 7424 Power Tillers and 836 Power Reapers were sold as against 7602 Power Tillers and 696 Power Reapers in the year 2004-05. The turnover during the year has gone up marginally to Rs. 7998.07 lakhs as compared to Rs. 7934.39 lakhs 2004-05. The net profit of the Company during 2005-06 has increased by 9.7% to Rs. 801.82 lakhs as against Rs. 730.90 lakhs during the previous year. The Company declared dividend to the tune of Rs. 48.44 lakhs (30%) during 2005-06 also.

It is reported that KAMCO has developed a constant speed Diesel Engine for Generator with the help of ARAI, Pune, which is being tested at the Kerala Electrical and Allied Engineering Company Limited.

The audit of accounts of the Company is complete and up-to-date.

**49. STEEL INDUSTRIALS KERALA LIMITED**

<b>I Date of incorporation</b>	3rd January, 1975		
<b>II Address a. Registered Office</b>	Athani P.O, SILK Nagar, Trichur - 680 771		
<b>b. Factory</b>	Alappuzha, Kozhikode, Kannur, Ottappalam, Thrissur		
<b>III Phone, Fax, &amp; E-mail</b>	0487 2201421/22/23, Fax: 2201331 silk@md3.vsnl.net.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairperson</b>	Smt. K.R. Nirmala Devi		
<b>VI Name of Managing Director</b>	Shri. E. Sivaramakrishnan		
<b>VII Present Activities</b>	Fabrication of Steel Structural, generation of ferrous scrap by breaking ships, sophisticated fabrication works, production of cast iron specials, turnkey execution of mini/micro hydel projects, marketing of DG sets, pumps, trading of construction steel, etc.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	183	8000.00	
b. Supervisory Staff (in factory office and field)	3	10000.00	
c. Executives	12	12000.00	
d. Senior Executives (Heads of department and above)	28	18000.00	
	<b>Total</b>	<b>226</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (Rs.)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	4000.00	4000.00	4000.00
b. Paid up capital	3655.86	3655.86	3655.86



2.	Reserves & Surplus			
a.	Others reserves	57.48	57.48	57.48
3.	Long-term loans			
a.	Government	2879.20	2905.40	3204.10
b.	Financial Institutions	239.02	239.02	239.02
c.	Others	897.81	897.81	1582.52
4.	Current liabilities & provisions			
a.	Bank borrowings for working capital	587.18	666.09	736.39
b.	Sundry creditors	86.29	42.20	51.75
c.	Bills payable	375.68	428.21	407.72
d.	Outstanding expenses	102.53	100.72	512.82
e.	Other current liabilities	2450.13	2644.03	1563.97
	<b>Total</b>	<b>11331.18</b>	<b>11636.82</b>	<b>12011.63</b>
<b>B.</b>	<b>Assets</b>			
5.	a. Fixed assets:Gross Block	671.52	671.69	672.20
	b. Less: Depreciation	370.31	387.26	403.98
	c. Net fixed assets	301.21	284.43	268.22
	d. Capital work in progress	10.72	10.72	10.72
6.	Investments	2937.26	2937.26	2937.26
7.	Current assets			
a.	Cash & Bank balance	83.19	79.17	169.73
b.	Sundry debtors	975.14	977.22	718.45
c.	Advances	2559.29	2509.72	2541.67
d.	Prepaid expenses	7.61	6.71	2.43
e.	Accrued income	0.49	0.23	0.04
f.	Stock			
	i) Raw materials	8.00	6.20	7.17
	ii) Semi-finished goods (Work-in-process)	78.70	129.58	131.53
	iii) Finished goods	12.41	0.17	3.37
	iv) General stores & spares	18.26	18.51	19.50
g.	Other current assets	289.48	-	-
8.	Miscellaneous expenditure not written off/adjusted			
a.	Others	3.85	2.91	1.98
b.	P & L Account (Accumulated loss, if any)	4045.57	4673.99	5199.56
	<b>Total</b>	<b>11331.18</b>	<b>11636.82</b>	<b>12011.63</b>
<b>C.</b>	<b>Other Details</b>			
1	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2	Net worth	-336.08	-963.56	-1448.20
3	Capital employed	742.69	141.41	600.18
4	Capital invested	7671.89	7698.09	8681.50
5	Working capital (Current assets - Current liabilities)	430.76	-153.74	321.24
<b>XI</b>	<b>Working results: (Rs.in lakhs)</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	1292.04	1516.71	1283.90
b.	Other Income	29.96	32.99	117.83
c.	Increase / decrease in stock of finished goods & work-in-progress	-54.05	40.39	9.19
	<b>Total</b>	<b>1267.95</b>	<b>1590.09</b>	<b>1410.92</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials,chemicals etc. consumed	683.51	1213.88	691.96
b.	Power, fuel and water charges	25.77	27.88	28.83
c.	Excise duty	11.05	3.12	15.64
d.	Other expenses	448.04	217.57	422.28

e.	Personnel expenses	416.10	446.82	334.28
f.	Interest & Bank charges	261.33	223.91	226.96
g.	Selling & distribution expenses	13.24	7.35	8.90
h.	Administration expenses	75.04	54.97	58.76
i.	Depreciation	17.07	16.95	16.62
	<b>Total</b>	<b>1951.15</b>	<b>2212.45</b>	<b>1804.23</b>
	Operating profit/loss(+/-)	-683.20	-622.36	-393.31
	+/- Prior period adjustment	-2.27	-6.07	10.04
	Net profit/loss (+/-)	-685.47	-628.43	-383.27
	VRS expenses	-	-	142.30
	Net profit after tax and dividend	-685.47	-628.43	-525.57
<b>XII</b>	<b>Taxes &amp; duties (Rs.in lakhs):</b>			
a.	Excise duty (Central)	11.05	3.12	15.64
b.	CST	3.50	13.94	-
c.	Sales Tax	9.81	3.64	19.09
d.	Agricultural income tax	-	0.50	-
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs.in lakhs):</b>	State Govt.	Others	Total
a.	Opening balance (01-04-05)	2905.40	1684.25	4589.65
b.	+Additional loans availed during the year	298.70	-	298.70
c.	+Interest due for the year	-	137.25	137.25
d.	Closing balance (As on 31-03-06)	3204.10	1821.50	5025.60
<b>XV</b>	<b>Interest charges on term loans (Rs.in lakhs):</b>	State Govt.	Others	Total
a.	Opening balance (interest outstanding)	52.80	-	52.80
b.	+ Interest due for the year	-	-	-
c.	- Interest paid during the year	-	-	-
d.	Closing balance (interest outstanding)	52.80	-	52.80
<b>XVI</b>	<b>Statutory dues as on 31-03-06 (Rs.in lakhs):</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	214.69	161.50	102.09
b.	ESI	25.50	15.93	9.04
c.	Gratuity	288.84	4.44	249.98
d.	Guarantee Commission	50.63	-	50.63
e.	Others	2.68	-	-
	- TDS - C	4.11	3.58	7.98
	- TDS - S	2.64	1.01	2.70
<b>XVII</b>	<b>Production (Rs. in lakhs)</b>			

Sl. No.	Products	Installed Capacity	2004-05		Installed capacity	2005-06	
			Production	% of Capacity utilised		Production	% of Capacity utilised
i.	Structural steel fabrication	3000	48.39	1.61	3000	66.430	2.21
ii.	Generation of scrap by breaking ships	10000	-	-	10000	-	-
iii.	Grey iron castings	1200	290.42	24.20	1200	375.478	31.29

**XVIII Sales (Product-wise) (Rs. in lakhs)**

Sl No.	Products	2004-05 Domestic Value	2005-06 Domestic Value
i.	Structural fabrication, ship building, etc.	26.78	62.75
ii.	Cast iron casting	128.15	213.35
iii.	Sale of re-rolled steel section/MS scrap	337.71	446.20
iv.	Machining job	-	-
v.	Execution of turnkey jobs/ civil works/sale of DG sets/pump sets, etc.	1024.07	561.60
<b>Total</b>		<b>1516.71</b>	<b>1283.90</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	1.10:1	1.11:1	1.37:1
Current ratio	1.12:1	0.96:1	1.10:1
Receivables to sales (in months)	9.06	7.73	6.72
Stock of finished goods to sales (in months)	0.12	-	0.03
Stock of raw materials to consumption (in months)	0.14	0.06	0.12
Consumption to sales (%)	52.90	80.03	53.90
Net profit to sales(%)	-53.05	-41.43	-29.85
Return on investment (%)	-92.30	-444.40	-63.86

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs.in lakhs)	3.00	3.20	2.00
b. Actually spent (Rs.in lakhs)	2.75	3.00	1.50
(ii) No. of persons sent for external training programme	100	100	50

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? Not Applicable

**XXIII Summary of Performance**

The turnover of the Company during 2005-06 has come down by 15.34% to Rs. 1283.90 lakhs as compared to Rs. 1516.71 lakhs during the year 2004-05. However, the net loss has come down to Rs. 383.27 lakhs as against a net loss of Rs. 628.43 lakhs during the previous year.

The networth of the company has further eroded and the accumulated loss at the end of the year amounts to Rs. 5199.56 lakhs.

The audit of accounts of the Company is complete and up-to-date.

## 50. KERALA STATE CONSTRUCTION CORPORATION LIMITED

<b>I Date of incorporation</b>	25th March, 1975		
<b>II Address - Registered Office</b>	TC. 14/1474, Thycaud, Thiruvananthapuram		
<b>III Phone, Fax &amp; E-mail</b>	2325139 (Tvm) 2390466 (Ekm), Fax 0484 2390901, 0471-2323881 mail@kscccl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Public Works Department		
<b>V Name of Chairman</b>	Shri Mathew C Kunnunkal IAS		
<b>VI Name of Managing Director</b>	Shri H.V. Haridas		
<b>VII Present Activities</b>	Construction of Bridges, Buildings & Roads		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	185	9500.00	
b. Supervisory Staff (in factory, office and field)	15	15000.00	
c. Executives	2	20000.00	
d. Senior Executives (Heads of department and above)	1	40000.00	
<b>Total</b>	<b>203</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	200.00	200.00	200.00
b. Paid up capital	87.50	87.50	87.50
2. Reserves & Surplus			
a. Retained earnings	22.10	27.76	79.98
b. Others reserves	21.41	-	-
3. Long-term loans			
a. Government	525.33	542.29	559.26
b. Other	39.47	39.47	39.47
4. Current liabilities & provisions			
a. Sundry creditors	1334.63	1223.38	1367.25
b. Outstanding expenses	239.34	231.31	249.97
c. Other current liabilities	676.47	762.92	783.44
d. Bills payable	1104.24	1529.73	631.54
<b>Total</b>	<b>4050.49</b>	<b>4444.36</b>	<b>3798.41</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	20.35	16.83	22.03
b. Less: Depreciation	3.90	3.32	4.60
c. Net fixed assets	16.45	13.51	17.43
6. Investments			
7. Current assets			
a. Cash & Bank balance	298.46	199.83	203.05
b. Advances	389.63	472.45	467.88
c. Sundry debtors	95.27	75.99	65.48

d.	Accrued income	0.44	-	1.20
e.	Stock			
	i) Raw materials	3.54	3.54	3.54
	ii) Semi-finished goods (Work-in-process)	1156.90	1353.79	648.46
f.	Other current assets	143.46	157.04	193.51
8.	Miscellaneous expenditure not written off/adjusted			
	a. P & L Account (Accumulated loss, if any)	1946.34	2168.21	2197.86
	<b>Total</b>	<b>4050.49</b>	<b>4444.36</b>	<b>3798.41</b>
<b>C. Other Details</b>				
1	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2	Net worth	-1815.33	-2052.95	-2030.38
3	Capital employed	-1250.53	-1471.19	-1431.65
4	Capital invested	652.30	669.26	686.23
5	Working capital (Current assets - Current liabilities)	-1266.98	-1484.70	-1449.08
<b>XI Working results (Rs.in lakhs):</b>				
<b>1. Income</b>				
	a. Sales/Service charges	881.86	1546.19	2687.36
	b. Other Income	24.79	44.12	62.18
	c. Increase / decrease in stock of finished goods & work-in-progress	1156.90	1353.79	648.45
	<b>Total</b>	<b>2063.55</b>	<b>2944.10</b>	<b>3397.99</b>
<b>2. Expenditure</b>				
	a. Raw materials,chemicals etc. consumed	42.41	31.16	16.67
	b. Excise duty (ST & IT)	121.44	-	37.55
	c. Other expenses	2025.18	2770.91	2970.30
	d. Personnel expenses	170.75	213.29	310.32
	e. Interest & Bank charges	50.30	18.30	18.33
	f. Administration Expenses	52.14	128.99	69.87
	g. Depreciation	3.90	3.32	4.60
	<b>Total</b>	<b>2466.12</b>	<b>3165.97</b>	<b>3427.64</b>
	Operating profit/loss(+/-)	-402.57	-221.87	-29.65
	+/- Prior period adjustment	-1543.77	-1946.34	-2168.21
	Net profit/loss	-1946.34	-2168.21	-2197.86
<b>XII Taxes &amp; duties (Rs.in lakhs):</b>				
	a. Sales Tax (VAT)	121.44	-	37.55
<b>XIII Dividend</b>				
			Nil	
<b>XIV Long Term Loans (Rs.in lakhs):</b>				
		State Govt.	Financial Institution	Total
	a. Opening balance (01-04-05)	542.29	39.47	581.76
	b. +Interest due for the year	16.97	-	16.97
	c. Closing balance (As on 31-03-06)	559.26	39.47	598.73

<b>XV Interest charges on term loans (Rs.in lakhs):</b>	State Govt.		
a. Opening balance (interest outstanding)	337.29		
b. + Interest due for the year	16.97		
c. - Interest paid during the year	-		
d. Closing balance (interest outstanding)	354.26		
<b>XVI Statutory dues as on 31-03-06 (Rs.in lakhs):</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	3.17	-	3.76
b. Gratuity	-	-	10.26
c. Guarantee Commission	45.48	-	45.48
d. Others (S.T.)	78.15	-	27.02
I.T.	6.10	-	6.10
<b>XVII Production:</b>	N.A		
<b>XVIII Sales :</b>	N.A		
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	6.45:1	6.65:1	6.84:1
Current ratio	0.62:1	0.60:1	0.52:1
Receivables to sales (in months)	1.30	0.59	0.29
Stock of raw materials to consumption (in months)	1.00	1.36	2.55
Consumption to sales (%)	4.81	2.02	0.62
Net profit to sales(%)	-220.71	-140.23	-81.79
Return on investment (%)	-ve	-ve	-ve
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XXIII Summary of Performance**

During the year 2005-06, the gross income of the Corporation has increased by 15.4% to Rs. 3397.99 lakhs as compared to Rs. 2944.10 lakhs during 2004-05. However, the net loss of the Corporation during 2005-06 has gone upto Rs. 2197.86 lakhs as against a net loss of Rs. 2168.21 lakhs in the year 2004-05.

The networth of the Corporation has further eroded and the working capital position remains negative. The accumulated loss at the end of the year amounts to Rs. 2197.86 lakhs.

The audit of accounts of the Corporation is complete and up-to-date.

## 51. SCOOTERS KERALA LIMITED

<b>I Date of incorporation</b>	15th November, 1976	
<b>II Address - Registered Office</b>	Vadackal, Alappuzha - 688 003	
<b>III Phone, Fax, E-mail</b>	0477-2266655	
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department	
<b>V Name of Chairman</b>	Shri. R. Rajagopal	
<b>VI Name of Managing Director</b>	Shri. R. Rajagopal	
<b>VII Present Activities</b>	Manufacturing and Trading of Steel Items	
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	6	4500.00
b. Senior Executives (Heads of department and above)	1	21564.00
<b>Total</b>	<b>7</b>	
<b>IX Bonus</b>	Nil	
<b>X Financial Position (Rs.in lakhs):</b>		
<b>A. Liabilities</b>		
1. Capital		
a. Authorised capital	350.00	350.00
b. Paid up capital	312.00	312.00
c. Advance share capital	160.00	160.00
2. Reserves & Surplus		
a. Others reserves	8.83	8.83
3. Long-term loans		
a. Government	368.96	403.65
b. Financial Institutions	428.60	459.24
4. Current liabilities & provisions		
a. Bank Borrowings for working capital	14.69	16.76
b. Sundry creditors	49.12	43.12
c. Outstanding expenses	7.00	8.75
d. Other current liabilities	70.87	54.20
<b>Total</b>	<b>1420.07</b>	<b>1466.55</b>
<b>B. Assets</b>		
5. a. Fixed assets:Gross Block	38.16	35.41
b. Less: Depreciation	2.75	2.06
c. Net fixed assets	35.41	33.35
6. Investments	Nil	
7. Current assets		
a. Cash & Bank balance	16.56	4.50
b. Advances	5.64	9.40
c. Sundry debtors	42.44	44.80
d. Stock		
i) Raw materials	12.58	8.36
ii) Semi-finished goods (Work-in-process)	5.81	2.85
iii) Finished goods	0.11	0.96
e. Other current assets		
8. Miscellaneous expenditure not written off/adjusted		
a. P & L Account (Accumulated loss, if any)	1301.52	1362.33
<b>Total</b>	<b>1420.07</b>	<b>1466.55</b>

**C. Other Details**

1	Share distribution(%)		
a.	State Govt.	100.00	100.00
2	Net worth	-820.69	-881.50
3	Capital employed	-23.13	-18.61
4	Capital invested	1269.56	1334.89
5	Working capital (Current assets - Current liabilities)	-58.54	-51.96

**XI Working results (Rs.in lakhs):****1. Income**

a.	Sales/Service charges	77.01	10.63	15.32
b.	Other Income	0.10	0.02	-
c.	Increase / decrease in stock of finished goods & work-in-progress	5.93	3.81	3.12
	<b>Total</b>	<b>83.04</b>	<b>14.46</b>	<b>18.44</b>

**2. Expenditure**

a.	Raw materials, chemicals etc. consumed	44.87	4.68	5.24
b.	Power, fuel and water charges	6.80	4.31	3.50
c.	Excise duty (ST & IT)	4.95	0.74	-
d.	Personnel expenses	36.53	7.41	8.16
e.	Interest & Bank charges	64.52	66.88	70.07
f.	Administration Expenses	8.85	4.99	3.52
g.	Selling & distribution expenses	0.99	0.33	-
h.	Depreciation	2.75	2.38	2.06
	<b>Total</b>	<b>170.26</b>	<b>91.72</b>	<b>92.55</b>

	Operating profit/loss(+/-)	-87.22	-77.26	-74.11
	Net profit/loss (+/-)	-87.22	-77.26	-74.11

**XII Taxes & duties (Rs.in lakhs):**

a.	Excise Duty	4.95	0.74	-
----	-------------	------	------	---

**XIII Dividend**

Nil

**XIV Long Term Loans (Rs.in lakhs):**

	State Govt.	Financial Institution	Total
a.	Opening balance (01-04-05)	291.91	694.85
b.	+Interest due for the year	33.96	71.05
c.	Closing balance (As on 31-03-06)	325.87	765.90

**XV Interest charges on term loans (Rs.in lakhs):**

Nil

**XVI Statutory dues as on 31-03-06 (Rs.in lakhs):**

	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	0.24	0.32
b.	E.S.I.	0.36	-

**XVII Production (Rs.in lakhs):**

	2004-05 Production during the year Value	2005-06 Production during the year Value
1. Steel Items	10.61	15.32



**XVIII Sales (Product-wise) (Rs. in lakhs)**

	2004-05 Sales for the year Value	2005-06 Sales for the year Value
1. Steel Items	10.61	15.32

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>
Debt-equity ratio	1.69:1	1.83:1
Current ratio	0.59	0.58
Receivables to sales (in months)	6.61	50.57
Stock of finished goods to sales (in months)	0.02	1.08
Stock of raw materials to consumption (in months)	3.36	21.44
Consumption to sales (%)	58.27	44.03
Net profit to sales(%)	-113.26	-726.81
Return on investment (%)	-ve	-ve

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2004-05
- b. Year up to which audit is complete 2003-04

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

The Company has not provided complete details for the review as financial figures for 2005-06 have not been drawn up. The Company had limited activity during the year and provisional P & L account furnished indicate a loss of Rs. 74.11 lakhs.

The audit of accounts is complete upto 2003-04 only.

**52. ASTRAL WATCHES LIMITED**

The Company is laid off with effect from 05-11-2002 and all the employees have been paid compensation under the voluntary retirement scheme of the Social Safety Net Programme.

**53. KERALA AUTOMOBILES LIMITED**

<b>I Date of incorporation</b>	15th March, 1978
<b>II Address - Registered Office</b>	Athiannoor, Aralummoodu PO, Trivandrum - 695 123
<b>III Phone, Fax &amp; E-mail</b>	2222512 to 516, Fax No. 2222640 kerauto@vsnl.com
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri. Jacob Joseph
<b>VI Name of Managing Director</b>	Shri. Jacob Joseph
<b>VII Present Activities</b>	Manufacture & sale of three wheelers

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	274	8375.00		
b. Supervisory Staff (in factory, office and field)	53	11052.00		
c. Executives	14	17320.00		
d. Senior Executives (Heads of department and above)	1	33606.00		
<b>Total</b>	<b>342</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	20.00	-	-	
b. Paid (%)	20.00	-	-	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1000.00	1000.00	1110.00	
b. Paid up capital	915.85	915.85	1022.82	
c. Advance share capital	-	106.97	-	
2. Reserves & Surplus				
a. Retained earnings	-	20.00	-	
3. Long-term loans				
a. Public deposits	195.07	195.07	195.07	
b. IDF Loan, ST Loan, SBT CC A/c	155.46	184.94	472.40	
4. Current liabilities & provisions				
a. Bills payable	119.01	115.10	152.89	
b. Sundry creditors	207.74	277.18	292.75	
c. Other current liabilities	645.54	394.73	445.69	
<b>Total</b>	<b>2238.67</b>	<b>2209.84</b>	<b>2581.62</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	1102.02	1116.04	1115.80	
b. Less: Depreciation	889.12	912.55	929.79	
c. Net fixed assets	212.90	203.49	186.01	
d. Capital work in progress	1.45	-	-	
6. Investments	Nil			
7. Current assets				
a. Cash & Bank balance	365.47	457.51	286.23	
b. Advances	312.70	245.92	277.84	
c. Sundry debtors	214.40	219.16	203.66	
d. Deferred Tax Asset	5.58	12.24	12.24	
e. Stock				
i) Raw materials	353.32	384.20	404.61	
ii) Semi-finished goods (Work-in-process)	193.84	148.28	154.79	
iii) Finished goods	510.27	465.09	790.74	
iv) General stores & spares	5.37	6.24	8.02	
8. Miscellaneous expenditure not written off/adjusted				
a. Deferred revenue expenses	55.00	67.71	67.71	
b. P & L Account (Accumulated loss, if any)	8.37	-	189.77	
<b>Total</b>	<b>2238.67</b>	<b>2209.84</b>	<b>2581.62</b>	

**C. Other Details**

1	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2	Net worth	852.48	975.11	765.34
3	Capital employed	1203.01	1355.12	1432.81
4	Capital invested	1266.38	1402.83	1690.29
5	Working capital (Current assets - Current liabilities)	988.66	1151.63	1246.80

**XI Working results (Rs.in lakhs):****1. Income**

a.	Sales/Service charges	4424.79	4844.67	3774.41
b.	Other Income	36.72	28.26	75.15
c.	Increase / decrease in stock of finished goods & work-in-progress	16.16	-69.14	330.88

<b>Total</b>	<b>4477.67</b>	<b>4803.79</b>	<b>4180.44</b>
--------------	----------------	----------------	----------------

**2. Expenditure**

a.	Raw materials,chemicals etc. consumed	2668.22	2963.39	2654.47
b.	Power, fuel and water charges	46.08	41.09	42.25
c.	Other expenses	-	59.93	59.59
d.	Personnel expenses	548.19	606.96	582.63
e.	Interest & Bank charges	4.01	3.57	14.00
f.	Selling & distribution expenses	212.69	301.34	267.19
g.	Administration expenses	164.72	117.56	139.67
h.	Excise duty	600.58	659.57	610.65
i.	Depreciation	25.98	23.52	20.17

<b>Total</b>	<b>4270.47</b>	<b>4776.93</b>	<b>4390.62</b>
--------------	----------------	----------------	----------------

Operating profit/loss(+/-)	207.20	26.86	-210.18
+/- Prior period adjustment	-2.55	-5.15	0.41
Net profit/loss (+/-)	204.65	21.71	-209.77
-Provision for income tax (Current tax)	72.83	-6.67	-
Net profit after tax and dividend	131.82	28.38	-209.77

**XII Taxes & duties:** Nil**XIII Dividend:** Nil

**XIV Long Term Loans (Rs.in lakhs):** IDF Loan

Opening Balance (01-04-05)	195.07
Closing Balance (as on 31-03-06)	195.07

**XV Interest charges on term loans:** N.A**XVI Statutory dues as on 31-03-06:** Nil**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Unit	Capacity		Budgeted production		2004-05 Production during the year		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
1	3 Wheeler	Nos	10000.00	7200	6500	4782	6725		67	93

Sl. No.	Products	Unit	Capacity		Budgeted production		2005-06 Production during the year		% of capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
1	3 Wheeler	Nos	10000.00	7200	6500	5310	5481		55	76

**XVIII Sales (Product-wise) (Rs. in lakhs):**

Sl No.	Products	Unit	2004-05				2005-06			
			Budgeted Sales		Sales for the year		Budgeted sales		Sales for the year	
			Qty	Value	Qty	Value	Qty.	Value	Qty	Value
i.	3 Wheeler	Nos.	6500	4834	6756	4839	6500	5467	5096	3761

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.38:1	0.37:1	0.65:1
Current ratio	2.02:1	2.46:1	2.40:1
Receivables to sales (in months)	0.58	0.54	0.65
Stock of finished goods to sales (in months)	1.38	1.15	2.51
Stock of raw materials to consumption (in months)	1.59	1.56	1.83
Consumption to sales (%)	60.30	61.17	70.33
Net profit to sales(%)	4.63	0.45	-5.56
Return on investment (%)	17.01	1.60	-14.64

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2004-05

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	1.00	1.00	1.00
b. Actually spent (Rs. in lakhs)	0.65	0.20	0.27
(ii) No. of persons sent for external training programme	6	39	10
(iii) No. of in-house programmes	1	2	3
(iv) No. of persons covered in in-house programmes	25	108	78

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

The performance of the Company has deteriorated during the year under review. The production and sales has come down steeply resulting in a lower turnover of Rs. 3774.41 lakhs as compared to Rs. 4844.67 lakhs during the previous year. Consequently, the Company made a net loss of Rs. 209.77 lakhs as against a net profit of Rs. 21.71 lakhs in 2004-05.

It is reported that the cost of production follows an increasing trend due to increase in cost of base metals as well as low productivity do to outdated machinery.

The audit of accounts of the Company is complete upto 2004-05.

## 54. STEEL AND INDUSTRIAL FORGINGS LIMITED

<b>I</b>	<b>Date of incorporation</b>	1st June, 1983		
<b>II</b>	<b>Address - Registered Office</b>	Athani P.O, Trichur - 680 771		
	<b>&amp; Factory</b>			
<b>III</b>	<b>Phone, Fax &amp; E-mail</b>	0487 2201751, 2201752, Fax: 2201753 siflc@sancharnet.in		
<b>IV</b>	<b>Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V</b>	<b>Name of Chairman</b>	Shri. Jacob Thomas Arikupuram		
<b>VI</b>	<b>Name of Managing Director</b>	Cdr. (Retd.) K. Shamsuddin		
<b>VII</b>	<b>Present Activities</b>	Manufacture and sale of steel forgings		
<b>VIII</b>	<b>Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
	a. Workers (all non-supervisory employees in factory, office and field)	201	10500	
	b. Supervisory Staff (in factory, office and field)	14	10300	
	c. Executives	37	15000	
	d. Senior Executives (Heads of department and above)	10	21700	
	<b>Total</b>	<b>262</b>		
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX</b>	<b>Bonus</b>	Nil	Nil	Nil
<b>X</b>	<b>Financial Position (Rs.in lakhs)</b>			
	<b>A. Liabilities</b>			
	1. Capital			
	a. Authorised capital	1100.00	1100.00	1100.00
	b. Paid up capital	1040.00	1040.00	1040.00
	2. Reserves & Surplus			
	a. Retained earnings	-	23.00	198.00
	b. Others reserves (Investment Subsidy)	12.00	12.00	12.00
	3. Long-term loans			
	a. Holding Co. SILK	421.00	421.00	421.00
	4. Current liabilities & provisions			
	a. Bank borrowings for working capital	255.00	374.00	361.00
	b. Sundry creditors	298.00	527.00	645.00
	c. Outstanding expenses	111.00	148.00	181.00
	d. Other current liabilities	119.00	96.00	159.00
	5. Net Deferred Tax Liability	68.00	61.00	56.00
	<b>Total</b>	<b>2324.00</b>	<b>2702.00</b>	<b>3073.00</b>
	<b>B. Assets</b>			
	6. a. Fixed assets:Gross Block	1125.00	1101.00	1169.00
	b. Less: Depreciation	797.00	802.00	840.00
	c. Net fixed assets	328.00	299.00	329.00
	d. Capital work in progress	97.00	15.00	1.00
	e. Other assets held for disposal	-	75.00	40.00
	7. Investments	Nil		
	8. Current assets			
	a. Cash & Bank balance	41.00	57.00	101.00
	b. Advances (including deposit with	162.00	141.00	190.00

	Govt. & public bodies)			
c.	Sundry debtors	772.00	900.00	983.00
d.	Prepaid expenses	6.00	15.00	16.00
e.	Stock			
	i) Raw materials	165.00	464.00	320.00
	ii) Semi-finished goods (Work-in-process)	168.00	121.00	326.00
	iii) Finished goods	53.00	100.00	199.00
	iv) General stores & spares (including die blocks)	468.00	506.00	565.00
f.	Other current assets - claims receivables	-	9.00	3.00
9.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	64.00	-	-
	<b>Total</b>	<b>2324.00</b>	<b>2702.00</b>	<b>3073.00</b>

#### C. Other Details

1	Share distribution(%)			
a.	State Govt.through holding co.(SILK)	100.00	100.00	100.00
2	Net worth	988.00	1075.00	1250.00
3	Capital employed	1409.00	1496.00	1671.00
4	Capital invested	1461.00	1461.00	1461.00
5	Working capital (Current assets - Current liabilities)	984.00	1107.00	1301.00

#### XI Working results (Rs.in lakhs):

##### 1. Income

a.	Sales/Service charges	2377.00	3185.00	3938.00
b.	Other Income	11.00	34.00	27.00
c.	Increase / decrease in stock of finished goods & work-in-progress	82.00	7.00	303.00

<b>Total</b>	<b>2470.00</b>	<b>3226.00</b>	<b>4268.00</b>
--------------	----------------	----------------	----------------

##### 2. Expenditure

a.	Raw materials, chemicals etc. consumed	934.00	1410.00	1938.00
b.	Power, fuel and water charges	321.00	343.00	443.00
c.	Excise duty	306.00	429.00	512.00
d.	Other expenses	182.00	212.00	258.00
e.	Personnel expenses	369.00	441.00	514.00
f.	Interest & Bank charges	37.00	53.00	54.00
g.	Selling & distribution expenses	68.00	68.00	126.00
h.	Administration expenses	88.00	71.00	79.00
i.	Depreciation	54.00	53.00	42.00

<b>Total</b>	<b>2359.00</b>	<b>3080.00</b>	<b>3966.00</b>
--------------	----------------	----------------	----------------

Operating profit/loss(+/-)	111.00	146.00	302.00
+/- Prior period adjustment	-1.00	1.00	-
Amount written off on asset held for sale	-	-15.00	-35.00
Net profit/loss (+/-)	110.00	132.00	267.00
-Provision for income tax (if any)	44.00	51.00	98.00
-Minimum alternate tax set off credit availed	-4.00	-	-
Net Deferred Tax Income	8.00	6.00	5.00
Net profit after tax and dividend	62.00	75.00	164.00

<b>XII Taxes &amp; duties</b> (Rs.in lakhs):			
a. Excise duty	306.00	429.00	512.00
b. CST (Net of VAT Set off)	86.00	123.00	123.00
c. Sales Tax	5.00	4.00	-
<b>XIII Dividend</b>		Nil	
<b>XIV Long Term Loans</b> (Rs.in lakhs)	State Govt. (Through SILK)	Financial Institution	Total
a. Opening balance (01-04-05)	421.00	-	421.00
b. Closing balance (As on 31-03-06)	421.00	-	421.00
<b>XV Interest charges on term loans</b>	Nil		
<b>XVI Statutory dues as on 31-03-06</b> (Rs.in lakhs):	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	6.49	80.94	7.6
b. ESI	0.64	6.19	0.36
c. Guarantee Commission	3.41	3.41	3.81
d. Others: Sales-tax	5.12	108.54	19.58
e. TDS	1.83	7.29	2.54

**XVII Production:** (Rs. in lakhs)

Products	Units	Capacity		Budgeted production		2004-05 Production		% of capacity utilised	
		Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
		Steel forgings	MT	7500	5040	3000	2700	2486	2666

Products	Unit	Capacity		Budgeted production		2005-06 Production		% of capacity utilised	
		Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
		Steel forgings	MT	7500	5040	3100	3491	2922	3726

**XVIII Sales** (Product-wise) (Rs. in lakhs)

Products	Unit	Budgeted Sales		Domestic		2004-05 Sales for the year		Total	
		Qty.	Value	Qty.	Value	Export Qty.	Export Value	Qty	Value
		Steel forgings	MT	3000	2700.00	2522	2637.00	33	22.00

Products	Unit	Budgeted Sales		Domestic		2005-06 Sales for the year		Total	
		Qty.	Value	Qty.	Value	Export Qty.	Export Value	Qty	Value
		Steel forgings	MT	3100	3491.00	2635	3184.00	65	152.00

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.40:1	0.40:1	0.40:1
Current ratio	2.16:1	1.92:1	1.93:1
Receivables to sales (in months)	3.90	3.39	3.00
Stock of finished goods to sales (in months)	0.27	0.38	0.61

Stock of raw materials to consumption (in months)	2.12	3.95	1.98
Consumption to sales (%)	39.29	44.27	49.21
Net profit to sales(%)	4.63	4.14	6.78
Return on investment (%)	7.81	8.82	15.98

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs.in lakhs)	0.69	0.43	0.28
b. Actually spent (Rs.in lakhs)	0.69	0.43	0.28
(ii) No. of persons sent for external training programme	35	15	15
(iii) No. of in-house programmes	8	1	1
(iv) No. of persons covered in in-house programmes	51	34	26

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? Yes

If yes, give details of such activities/projects: Company has contributed Rs.40.46 lakhs during 2005-06 to the LIC Group Gratuity (cash accumulation ) scheme initiated during 2002-03.

Sl.No.	Activity/Project	Total Investment	Amount invested during the year	Income tax benefit/ reduction/relief	
				Received	Expected
1	Contribution paid to LIC Group Gratuity (Cash accumulation) scheme	159.42	40.46	13.62	-

**XXIII Summary of Performance**

Steel and Industrial Forgings Limited has registered improved performance during the year under review. It is reported that the Company has achieved highest production, income and profit during 2005-06. The capacity utilisation has increased by about 6% and the Company could achieve a turnover of Rs. 3938 lakhs as compared to Rs. 3185 lakhs during 2004-05. The net profit during the year has more than doubled to Rs. 267 lakhs (Rs. 132 lakhs during the previous year).

The company plan to exploit the Expanding Forging Market by augmenting its facilities.

The audit of accounts of the Company is complete and up-to-date.

**55. AUTOKAST LIMITED**

<b>I Date of incorporation</b>	21st May, 1984
<b>II Address - Registered Office</b>	S.N. Puram PO, Cherthala 688 582
<b>III Phone, Fax &amp; E-mail</b>	2864961-64, Fax: 0478-2862497 autokast@satyam.net.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairperson</b>	Smt. K. R. Nirmala Devi
<b>VI Name of Managing Director</b>	Shri. S. Sabu
<b>VII Present Activities</b>	Manufacturing and marketing of G.I., S.G Iron castings mainly for automobile and engineering industries including exports.



<b>VIII Manpower as on 31-3-06</b>		No.	Average Emoluments per person (Rs. per month)	
a.	Workers (all non-supervisory employees in factory, office and field)	255	7331	
b.	Supervisory Staff (in factory, office and field)	24	12054	
c.	Executives	10	15599	
d.	Senior Executives (Heads of department and above)	10	17435	
<b>Total</b>		<b>299</b>		
		<b>2004-05</b>	<b>2005-06</b>	<b>2005-06</b>
<b>IX Bonus</b>				
a.	Payable (%)	8.33	8.33	8.33
b.	Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1.	Capital			
a.	Authorised capital	2000.00	2000.00	2000.00
b.	Paid up capital	1797.00	1797.00	1897.00
c.	Advance share capital	100.00	100.00	100.00
2.	Reserves & Surplus			
a.	Other reserves	15.00	15.00	15.00
3.	Long-term loans			
a.	Government	3644.65	3644.65	3542.65
b.	Financial Institutions	522.00	522.00	522.00
c.	Interest on term loan	3876.42	3876.42	3876.42
4.	Current liabilities & provisions			
a.	Bank borrowings for working capital	531.10	531.10	531.10
b.	Sundry creditors	2225.67	2524.89	2640.95
c.	Outstanding expenses	161.52	165.41	180.97
d.	Other current liabilities	422.57	467.94	491.44
<b>Total</b>		<b>13295.93</b>	<b>13644.41</b>	<b>13797.53</b>
<b>B. Assets</b>				
5.	Fixed assets:Gross Block	2986.72	2987.14	2987.56
b.	Less: Depreciation	2584.41	2618.28	2647.56
c.	Net fixed assets	402.31	368.86	340.00
d.	Capital work in progress	26.62	28.05	26.62
6.	Investments	Nil		
7.	Current assets			
a.	Cash & Bank balance	8.92	34.41	11.37
b.	Sundry debtors	168.02	193.08	178.60
c.	Advances	38.85	25.18	24.92
d.	Stock			
i)	Raw materials	47.85	75.95	41.90
ii)	Semi-finished goods (Work-in-process)	95.48	93.37	125.18
iii)	Finished goods	5.32	-	-
iv)	General stores & spares	92.87	88.38	71.13
e.	Other current assets	1.85	3.86	3.29
8.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	12407.84	12733.27	12974.52
<b>Total</b>		<b>13295.93</b>	<b>13644.41</b>	<b>13797.53</b>

<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	-10495.84	-10821.27	-10962.52
3. Capital employed	-2452.77	-2778.20	-3021.45
4. Capital invested	9940.07	9940.07	9938.07
5. Working capital (Current assets - Current liabilities)	-2881.70	-3175.11	-3388.07
<b>XI Working results (Rs. in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	997.35	1335.93	1356.74
b. Other Income	34.99	5.55	3.38
c. Increase / decrease in stock of finished goods & work-in-progress	-1.61	-10.80	16.40
	<b>Total</b>	<b>1030.73</b>	<b>1330.68</b>
			<b>1376.52</b>
<b>2. Expenditure</b>			
a. Raw materials, chemicals etc. consumed	468.29	748.62	691.97
b. Power, fuel and water charges	265.04	286.21	264.91
c. Excise Duty	91.03	97.11	109.36
d. Other expenses	0.26	-	0.04
e. Personnel expenses	434.05	379.59	399.29
f. Interest & Bank charges	74.44	79.25	39.12
g. Selling & distribution expenses	9.97	1.77	5.27
h. Administration expenses	29.93	27.95	30.95
i. Depreciation	36.96	33.86	29.28
	<b>Total</b>	<b>1409.97</b>	<b>1654.36</b>
			<b>1570.19</b>
Operating profit/loss(+/-)	-379.24	-323.68	-193.67
+/- Prior period adjustment	-1.96	-1.74	-47.59
VRS Expenses	164.11	-	-
Net profit/loss (+/-)	-217.09	-325.42	-241.26
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>			
a. Excise duty	91.03	97.11	109.36
b. CST	36.91	45.50	45.90
c. Sales Tax	3.67	6.11	7.75
<b>XIII Dividend:</b>			
	Nil		
<b>XIV Long Term Loans (Rs. in lakhs):</b>			
	State Govt.	Financial Institution	Total
a. Opening balance (01-04-05)	3644.65	4398.42	8043.07
b. -Payments made during the year	102.00	-	102.00
c. Closing balance (As on 31-03-06)	3542.65	4398.42	7941.07
<b>XV Interest charges on term loans (Rs. in lakhs):</b>			
	State Govt.	Financial Institution	Total
a. Opening balance (Interest outstanding)	-	3876.42	3876.42
b. Closing balance (Interest outstanding)	-	3876.42	3876.42
<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>			
	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	75.27	88.14	81.08
b. ESI	12.42	2.78	10.55
c. Gratuity	245.86	5.96	270.36
d. Others - CST, KGST, IT	395.84	4.46	395.84

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Unit	Capacity		Budgeted production		Production during the year		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	G.I Castings	MT	15000	15000	2400	1008.00	1378	469.00	9	9
ii.	S.G.I Castings	MT	5000	5000	1200	540.00	1269	602.00	25	25
<b>Total</b>					<b>3600</b>	<b>1548.00</b>	<b>2647</b>	<b>1071.00</b>		

Sl. No.	Products	Unit	Capacity		Budgeted Production		Production during the year		% of Capacity utilised	
			Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
i.	G.I Castings	MT	15000	15000	1320	620.00	950	447.00	6	6
ii.	S.G.I Castings	MT	5000	5000	1680	1008.00	1409	845.00	28	28
<b>Total</b>					<b>3000</b>	<b>1628.00</b>	<b>2359</b>	<b>1292.00</b>		

**XVIII Sales(Product-wise)** (Rs. in lakhs)

Sl. No.	Products	Unit	Budgeted Sales		Sales for the year				Total	
			Qty.	Value	Domestic		Export		Qty.	Value
					Qty.	Value	Qty.	Value		
i.	G.I castings	MT	2400	1008	1374	705	17	12	1391	717
ii.	S.G.I Castings	MT	1200	540	1269	702	-	-	1269	702
<b>Total</b>			<b>3600</b>	<b>1548</b>	<b>2643</b>	<b>1407</b>	<b>17</b>	<b>12</b>	<b>2660</b>	<b>1419</b>

Sl. No.	Products	Unit	Budgeted Sales		Sales for the year				Total	
			Qty.	Value	Domestic		Export		Qty.	Value
					Qty.	Value	Qty.	Value		
i.	G.I castings	MT	1320	620	915	415	20	13	935	428
ii.	S.G.I Castings	MT	1680	1008	1424	965	-	-	1424	965
<b>Total</b>			<b>3000</b>	<b>1628</b>	<b>2339</b>	<b>1380</b>	<b>20</b>	<b>13</b>	<b>2359</b>	<b>1393</b>

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
Debt-equity ratio	4.24:1	4.24:1	3.98:1
Current ratio	0.14:1	0.14:1	0.12:1
Receivables to sales (in months)	2.02	1.73	1.58
Stock of finished goods to sales (in months)	0.06	-	-
Stock of raw materials to consumption (in months)	1.23	1.22	0.73
Consumption to sales (%)	46.95	56.04	51.00
Net profit to sales(%)	-21.77	-24.36	-17.78
Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

- Year up to which Accounts have been finalised by the company 2005-06
- Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	0.12	0.18	0.50
b. Actually spent (Rs. in lakhs)	0.05	0.009	0.160
(ii) No. of persons sent for external training programme	2	15	5
(iii) No. of in-house programmes	15	15	13
(iv) No. of persons covered in in-house programmes	149	123	156

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the production of castings in Autokast reduced by 10.8%. However, the turnover increased slightly from Rs. 1335.93 lakhs during 2004-05 to Rs. 1356.74 lakhs during 2005-06. The net loss has come down to Rs. 241.26 lakhs as against Rs. 325.42 lakhs during the previous year. The networth and working capital position remains negative and the accumulated loss at the end of the year amounts to Rs. 12974.52 lakhs.

The audit of accounts of the Company is complete and up-to-date.

**56. KERALA HITECH INDUSTRIES LIMITED**

<b>I Date of incorporation</b>	19th June, 1989		
<b>II Address - Registered Office</b>	Chackai, Airport Road, Beach P.O Thiruvananthapuram - 695 007		
<b>III Phone, Fax &amp; E-mail</b>	0471-2501325, Fax: 0471 2500702 keltec@md2.vsnl.net.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. R.V. Perumal		
<b>VI Name of Managing Director</b>	Shri G.M. Nair		
<b>VII Present Activities</b>	Manufacturing & supply of Systems for Aerospace.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	174	15160	
b. Supervisory Staff (in factory office and field)	40	15803	
c. MD & Executives	4	27735	
d. Senior Executives (Heads of department and above)	11	19572	
<b>Total</b>	<b>229</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>	Nil	Nil	Nil
<b>X Financial Position</b> (Rs.in lakhs)			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1500.00	2100.00	2100.00
b. Paid up capital	1300.00	2056.00	2056.00

2.	Reserves & Surplus	Nil		
3.	Long-term loans			
	a. Government	756.00	-	-
	b. Others (ISRO)	766.00	607.00	476.00
	DRDO	990.00	982.00	933.00
4.	Current liabilities & provisions			
	a. Sundry creditors	17.00	29.00	27.00
	b. Other current liabilities	271.00	306.00	328.00
	c. Advance from customers	1658.00	1619.00	1567.00
	<b>Total</b>	<b>5758.00</b>	<b>5599.00</b>	<b>5387.00</b>
	<b>B. Assets</b>			
5.	a. Fixed assets:Gross Block	4256.00	4300.00	4318.00
	b. Less: Depreciation	2220.00	2451.00	2734.00
	c. Net fixed assets	2036.00	1849.00	1584.00
	d. Capital work in progress	4.00	4.00	-
6.	Investments	Nil		
7.	Current assets			
	a. Cash & Bank balance	379.00	32.00	148.00
	b. Sundry debtors	746.00	1136.00	1183.00
	c. Advances	367.00	273.00	357.00
	d. Stock			
	i) Raw materials	44.00	223.00	240.00
	ii) Semi-finished goods (Work-in-process)	481.00	423.00	269.00
	iii) General stores & spares	83.00	56.00	50.00
8.	Miscellaneous expenditure not written off/adjusted			
	a. Deferred advertisement			
	b. P & L Account (Accumulated loss, if any)	1618.00	1603.00	1556.00
	<b>Total</b>	<b>5758.00</b>	<b>5599.00</b>	<b>5387.00</b>
	<b>C. Other Details</b>			
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
2.	Net worth	-318.00	453.00	500.00
3.	Capital employed	2194.00	2042.00	1909.00
4.	Capital invested	3812.00	3645.00	3465.00
5.	Working capital (Current assets - Current liabilities)	154.00	189.00	325.00
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
1.	<b>Income</b>			
	a. Sales/Service charges	1101.00	1499.00	1583.00
	b. Other Income	6.00	21.00	10.00
	c. Increase / decrease in stock of finished goods & work-in-progress	71.00	-55.00	-154.00
	<b>Total</b>	<b>1178.00</b>	<b>1465.00</b>	<b>1439.00</b>
2.	<b>Expenditure</b>			
	a. Raw materials, chemicals etc. consumed	37.00	155.00	63.00
	b. Power, fuel and water charges	81.00	85.00	84.00
	c. Other expenses	326.00	452.00	495.00
	d. Personnel expenses	421.00	451.00	422.00
	e. Administration expenses	65.00	62.00	45.00
	f. Depreciation	231.00	233.00	283.00
	<b>Total</b>	<b>1161.00</b>	<b>1438.00</b>	<b>1392.00</b>

Operating profit/loss(+/-)	17.00	27.00	47.00
+/- Prior period adjustment	-1.00	-12.00	-
Net profit/loss(+/-)	16.00	15.00	47.00
<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans (Rs. in lakhs):</b>	State Govt.	Others	Total
a. Opening balance (01-04-05)	756.00	1756.00	2512.00
b. (-) Payment made during the* year (Principal + Interest)	756.00	347.00	1103.00
c. Closing balance (as on 31-03-06)	-	1409.00	1409.00
* Converted into equity share capital			
<b>XV Interest charges on term loans</b>	Nil		
<b>XVI Statutory dues on 31-03-06</b>	Nil		
<b>XVII Production (Rs. In lakhs):</b>	<b>2003-04</b> 1172.00	<b>2004-05</b> 1444.00	<b>2005-06</b> 1429.00
<b>XVIII Sales (Product-wise) (Rs. in lakhs):</b>	<b>2003-04</b> 1101.00	<b>2004-05</b> 1499.00	<b>2005-06</b> 1583.00
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	1.93:1	0.77:1	0.69:1
Current ratio	1.08:1	1.10:1	1.17:1
Receivables to sales (in months)	8.13	9.09	8.97
Stock of raw materials to consumption (in months)	14.27	17.26	45.71
Consumption to sales (%)	3.36	10.34	3.98
Net profit to sales(%)	1.45	1.00	2.97
Return on investment (%)	0.73	0.73	2.46
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	

**XXIII Summary of Performance**

During the year under review, KELTEC could increase its turnover as well as profit. The turnover has increased to Rs. 1583 lakhs as compared to Rs. 1499 lakhs during the previous year. It earned a net profit of Rs. 47 lakhs as compared to a net profit of Rs. 15 lakhs in 2004-05.

It is reported that financial assistance to the tune of Rs. 7.56 crores received from Government of Kerala as interest free loan has been converted to equity shares.

The audit of accounts of the Company is complete upto 2004-05.

## 57. THE KERALA AGRO INDUSTRIES CORPORATION LIMITED

<b>I Date of incorporation</b>	22nd March, 1968		
<b>II Address - Registered Office</b>	Kissan Jyothi, Fort, Trivandrum 695 023		
<b>- Factory</b>	14 District Offices and Kerala Agro Fruit Products, Punalur		
<b>III Phone, Fax &amp; E-mail</b>	2471343, 2471344, 2471345 2471346, Fax: 0471 2463188 kaic ltd@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department		
<b>V Name of Chairman</b>	Shri. Ambalathara Sreedharan Nair		
<b>VI Name of Managing Director</b>	Shri. N.K. Manoj		
<b>VII Present Activities</b>	Trading of agricultural Machineries and implements, fabrication of farm equipments, promoting organic farming, etc.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	89	7000.00	
b. Supervisory Staff (in factory, office and field)	13	12000.00	
c. Executives	4	15000.00	
d. Senior Executives (Heads of department and above)	1	20000.00	
<b>Total</b>	<b>107</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	500.00	500.00	500.00
b. Paid up capital	474.11	474.11	474.11
2. Reserves & Surplus			
a. Other reserves	667.93	667.93	667.93
3. Long-term loans			
a. Government	193.79	193.79	433.78
b. Loan from KAMC	4.00	4.00	4.00
4. Current liabilities & provisions			
a. Bank borrowings for working capital	126.95	140.90	98.00
b. Sundry creditors	400.00	400.00	500.00
c. Outstanding expenses	200.00	200.00	300.00
d. Other current liabilities	889.09	875.39	848.18
<b>Total</b>	<b>2955.87</b>	<b>2956.12</b>	<b>3326.00</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	759.16	765.14	765.14
b. Less: Depreciation	69.74	73.34	75.59
c. Net fixed assets	689.42	691.80	689.55

6.	Investments	0.10	0.10	0.10
7.	Current assets			
a.	Cash & Bank balance	208.64	207.07	282.75
b.	Sundry debtors	493.35	495.60	751.78
c.	Advances	32.32	51.82	85.00
d.	Stock			
i)	Raw materials	1.00	1.00	1.00
ii)	Semi-finished goods (Work-in-process)	5.00	3.00	3.00
iii)	Finished goods	105.36	125.00	125.00
iv)	General stores & spares	20.00	46.72	46.72
8.	Miscellaneous expenditure not written off/adjusted			
a.	Others (specify)	0.40	0.16	-
b.	P & L Account (Accumulated loss, if any)	1400.28	1333.85	1341.10
	<b>Total</b>	<b>2955.87</b>	<b>2956.12</b>	<b>3326.00</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
a.	State Govt.	64.24	64.24	64.24
b.	Central Govt.	36.76	36.76	36.76
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.	Net worth	-258.64	-191.97	-199.06
3.	Capital employed	-60.95	5.72	238.62
4.	Capital invested	671.90	671.90	911.89
5.	Working capital (Current assets - Current liabilities)	-750.37	-686.08	-450.93
<b>XI Working results (Rs.in lakhs):</b>				
1.	<b>Income</b>			
a.	Sales/Service charges	1780.20	3019.59	3549.16
b.	Other Income	267.30	327.40	558.32
c.	Increase / decrease in stock of finished goods & work-in-progress	-48.64	-	-
	<b>Total</b>	<b>1998.86</b>	<b>3346.99</b>	<b>4107.48</b>
2.	<b>Expenditure</b>			
a.	Raw materials,chemicals etc. consumed	26.24	15.40	-
b.	Power, fuel and water charges	5.28	6.80	-
c.	Other expenses	1738.70	2994.66	3828.74
d.	Personnel expenses	162.40	172.42	197.25
e.	Interest & Bank charges	16.52	53.84	62.50
f.	Selling & distribution expenses	0.72	1.34	1.50
g.	Administration expenses	24.86	32.50	22.49
h.	Depreciation	2.25	3.60	2.25
	<b>Total</b>	<b>1976.97</b>	<b>3280.56</b>	<b>4114.73</b>
	Operating profit/loss(+/-)	21.89	66.43	-7.25
	Net profit/loss (+/-)	21.89	66.43	-7.25
<b>XII Taxes &amp; duties (Rs.in lakhs):</b>				
a.	Sales Tax	8.69	12.50	9.66
<b>XIII Dividend:</b>				
		Nil		



<b>XIV Long Term Loans (Rs.in lakhs):</b>	State Govt.	Others	Total
a. Opening balance (01-04-05)	520.71	9.74	530.45
b. +Additional loans availed during the year	239.99	-	239.99
c. +Interest due for the year	40.00	0.70	40.70
d. Closing balance (As on 31-03-06)	800.70	10.44	811.14
e. Loan amount covered by Govt. Guarantee	-	103.00	103.00

<b>XV Interest charges on term loans (Rs.in lakhs):</b>	State Govt.	Others	Total
a. Opening balance (Interest outstanding)	326.92	5.74	332.66
b. +Interest due for the year	40.00	0.70	40.70
c. Closing balance (Interest outstanding)	366.92	6.44	373.36

<b>XVI Statutory dues as on 31-03-06</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	156.00	165.00	9.57
b. ESI	5.00	1.82	4.48
c. Gratuity	128.00	41.69	118.09
d. Guarantee Commission	24.13	-	24.90
e. Others	5.00	5.00	-

**XVII Production:** Not applicable.

**XVIII Sales (Product-wise) (Rs. in lakhs)**

Products (in Nos.)	2004-05			
	Budgeted Sales		Sales for the year	
	Qty.	Value	Qty.	Value
1. Tractors	4	15.00	4	15.00
2. Power tillers	330	315.00	282	269.18
3. Power reapers	4	2.00	5	2.95
4. Trailers		15.00		12.00
5. Impliments and accessories		30.00		36.00
6. Fabricated goods		25.00		43.00
7. Spare parts		45.00		38.00
8. Sprayers		58.00		31.50
9. Pumpsets & asseccories and drips	5000	550.00	4212	463.37
10. Fruit products		-		-
11. Agricultural		1000.00		1000.00
12. Project works		301.00		301.00
13. Civil construction		500.00		500.00
14. Others		429.00		307.59
15. Commodity Trading		-		-
<b>Total</b>		<b>3285.00</b>		<b>3019.59</b>

Products (in Nos)	2005-06			
	Budgeted Sales		Sales for the year	
	Qty.	Value	Qty.	Value
1. Tractors	60	170.00	15	44.00
2. Power tillers	470	450.00	425	405.00
3. Power reapers	90	45.00	22	11.00
4. Trailers	200	60.00	50	15.00
5. Impliments and accessories		75.00		50.00
6. Fabricated goods		150.00		45.00
7. Spare parts		50.00		16.00
8. Sprayers		50.00		20.00
9. Pumpsets & accessories and drips	7000	600.00	639	550.00
10. Fruit products		70.00		
11. Agricultural				
12. Project works		500.00		234.00
13. Civil construction		1000.00		350.00
14. Others		588.00		409.00
15. Commodity Trading		2500.00		1400.00
<b>Total</b>		<b>6308.00</b>		<b>3549.00</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.42:1	0.42:1	0.92:1
Current ratio	0.54:1	0.58:1	0.74:1
Receivables to sales (in months)	3.33	1.97	2.54
Stock of finished goods to sales (in months)	0.71	0.50	0.42
Stock of raw materials to consumption (in months)	0.46	0.78	-
Consumption to sales (%)	1.47	0.51	-
Net profit to sales(%)	1.23	2.20	-0.20
Return on investment (%)	-35.91	1161.36	-3.04

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2002-03
- b. Year up to which audit is complete 2000-01

**XXI Employee Development:**

	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs.in lakhs)	-	5.00	1.00
(b) Actually spent (Rs.in lakhs)	-	1.50	0.50
(ii) No.of persons sent for external training programmes	-	35	22

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

### XXIII Summary of Performance

The Corporation incurred losses during the year even though there was significant increase in the income earned. The turnover increased to Rs. 3549.16 lakhs as against Rs. 3019.59 lakhs during 2004-05 and gross income increased by about 122% as compared to the previous year. However, the Corporation incurred a net loss of Rs. 7.25 lakhs as against a net profit of Rs. 66.43 lakhs in 2004-05.

The networth and working capital position remains negative and the accumulated loss at the end of the year amounts to Rs. 1341.10 lakhs.

The audit of accounts of the Corporation is complete upto 2000-01 only.

### 58. KERALA FOREST DEVELOPMENT CORPORATION LIMITED

<b>I Date of incorporation</b>	24th January, 1975		
<b>II Address - Registered Office</b>	Aranyakam, Karapuzha, Kottayam - 3 Divisional Offices at Trivandrum, Punalur, Thrissur, Pamba, Nenmara, Munnar, Gavi and Mananthavady		
<b>III Phone, Fax &amp; E-mail</b>	0481 2581205 Fax:2581338 kfcd.kkm@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Forest Department		
<b>V Name of Chairman</b>	Shri. E. K. Vijayan		
<b>VI Name of Managing Director</b>	Shri. D.S. Rao		
<b>VII Present Activities</b>	Raising of plantations of wood crops such as eucalyptus and other pulpwoods, plantations of cash crops like cardamom, coffee, tea, etc.- Eco-tourism.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	874	3086	
b. Supervisory Staff (in factory, office and field)	46	14192	
c. Executives	37	16793	
d. Senior Executives (Heads of department and above)	3	38314	
	<b>Total</b>	<b>960</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	788.44	788.44	788.44
2. Reserves & Surplus			
a. Retained earnings	619.01	625.99	631.33
b. Other reserves	1926.06	2025.70	2217.37
c. Deferred grant			

3.	Long-term loans			
a.	Government	119.57	119.39	119.40
b.	Financial Institutions	66.75	65.25	163.25
4.	Current liabilities & provisions			
a.	Bank borrowings for working capital	187.89	302.40	300.81
b.	Sundry creditors	0.06	-	0.06
c.	Other current liabilities	1454.51	1783.51	2031.56
	<b>Total</b>	<b>5162.29</b>	<b>5710.68</b>	<b>6252.22</b>

#### B. Assets

5.	a. Fixed assets:Gross Block	1856.41	2276.96	2449.03
	b. Less: Depreciation	306.49	410.69	454.95
	c. Net fixed assets	1549.92	1866.27	1994.08
	d. Capital work in progress	1998.84	2246.18	2422.48
6.	Investments	95.22	95.22	95.22
7.	Current assets			
a.	Cash & Bank balance	15.39	6.97	15.80
b.	Sundry debtors	247.67	299.33	340.65
c.	Advances	958.48	753.24	755.82
d.	Prepaid expenses	3.29	3.95	4.16
e.	Stock			
	i) Finished goods	80.73	108.69	204.99
	ii) General stores & spares	13.29	10.82	8.66
f.	Other current assets	199.46	320.01	410.36
8.	Miscellaneous expenditure not written off/adjusted	Nil		
	<b>Total</b>	<b>5162.29</b>	<b>5710.68</b>	<b>6252.22</b>

#### C. Other Details

1	Share distribution(%)			
a.	State Govt.	88.20	88.20	88.20
b.	Central Govt.	11.80	11.80	11.80
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2	Net worth	3333.51	3440.13	3637.14
3	Capital employed	3424.61	3529.55	3824.57
4	Capital invested	974.76	973.08	1071.09
5	Working capital (Current assets - Current liabilities)	-124.15	-582.90	-591.99

#### XI Working results (Rs.in lakhs):

##### 1. Income

a.	Sales/Service charges	659.58	603.78	735.98
b.	Other Income	4.44	0.27	0.05
c.	Increase/decrease in stock of finished goods & work-in-progress	53.09	246.87	274.01
	<b>Total</b>	<b>717.11</b>	<b>850.92</b>	<b>1010.04</b>

##### 2. Expenditure

a.	Raw materials, chemicals etc. consumed	309.52	431.91	542.50
b.	Power, fuel and water charges	2.68	2.53	2.59
c.	Other expenses	9.89	9.81	9.81
d.	Personnel expenses	227.53	236.64	270.29
e.	Interest & Bank charges	57.13	64.63	63.25
f.	Selling & distribution expenses	6.85	4.55	6.58
g.	Administration expenses	38.61	49.64	57.77
h.	Depreciation	43.15	47.25	51.92
	<b>Total</b>	<b>695.36</b>	<b>846.96</b>	<b>1004.71</b>

Operating profit/loss(+/-)	21.75	3.96	5.33
+/- Prior period adjustment	-114.51	-19.43	-
Net profit/loss (+/-)	-92.76	-15.47	5.33
-Provision for income tax(if any)	1.82	-	-
Net profit after tax and dividend	-94.58	-15.47	5.33
<b>XII Taxes &amp; duties (Rs.in lakhs):</b>			
a. Sales Tax	59.83	30.41	49.27
b. C.S.T.			
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans (Rs.in lakhs):</b>	State Govt.	Financial Institution	Total
a. Opening balance (01-04-05)	119.39	65.25	184.64
b. +Additional loans availed during the year	-	103.40	103.40
c. -Payments made during the year (Principal + Interest)	-	5.40	5.40
d. Closing balance (As on 31-03-06)	119.39	163.25	282.64
e. Loan amount covered by Govt. Guarantee	-	65.25	65.25
<b>XV Interest charges on term loans (Rs.in lakhs):</b>	State Govt.	Financial Institution	Total
a. Opening balance (interest outstanding)	250.11	110.22	360.33
b. +Interest due for the year	13.49	18.05	31.54
c. -Interest paid during the year	-	-	-
d. Closing balance (Interest outstanding)	263.60	128.27	319.87
<b>XVI Statutory dues as on 31-03-06</b>	Nil		

**XVII Production:**

**a. Extraction of Pulpwood**

Year	Area Extracted	Yield (MT)		Average Yield/Ha. (MT)	
		Net Wt.	At 50% Moisture Content	Net Wt.	At 50% Moisture Content
2004-05	627 Ha	10583.00	14358.00	16.90	22.90
2005-06	529 Ha	5727.00	7611.00	10.80	14.40

**b. Cash Crops Production**

Sl No.	Cash Crops	Production (MT)	
		2004-05	2005-06
i.	Cardamom	11.13	18.03
ii.	Coffee	15.17	13.72
iii.	Pepper	8.52	0.45
iv.	Tea (Green/tea leaves)	835.92	828.80

**XVIII Sales (Product-wise) (Rs. in lakhs):**

Sl. No.	Products	2004-05		2005-06	
		Budgeted Sales	Sales for the year	Budgeted Sales	Sales for the year
i	Wood crops	657.24	445.34	746.54	569.08
ii	Cash crops	349.65	120.16	264.05	110.72
iii	Eco-tourism	12.00	16.52	20.00	26.81
iv	Others	46.05	21.76	51.99	29.37
	<b>Total</b>	<b>1064.94</b>	<b>603.78</b>	<b>1082.58</b>	<b>735.98</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.24:1	0.23:1	0.36:1
Current ratio	0.92:1	0.72:1	0.75:1
Receivables to sales (in months)	4.51	5.95	5.55
Stock of finished goods to sales (in months)	1.47	2.16	3.34
Consumption to sales (%)	46.93	71.53	73.71
Net profit to sales(%)	-14.06	-2.56	0.72
Return on investment (%)	-2.71	-0.44	0.14

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2004-05

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. In lakhs)	0.47	0.50	0.31
b. Actually spent (Rs. In lakhs)	0.09	0.06	0.03
(ii) No. of persons sent for external training programmes	-	-	1

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of Performance**

During the year under review, the turnover of the Corporation has increased by 22% to Rs. 735.98 lakhs as compared to Rs. 603.78 lakhs during the previous year. Consequently, the Corporation registered a marginal net profit of Rs. 5.33 lakhs as compared to a net loss of Rs. 15.47 lakhs during 2004-05. The working capital position of the Corporation still remains negative.

It is reported that during 2005-06, the Corporation has planted wood crops/cash crops in a total area of 574 Ha. The Corporation extracted pulpwood from 529 Ha. with an average yield of 10.8 MT/Ha. as against 627 Ha. with an average yield of 16.9 MT/Ha. during the previous year.

The audit of accounts of the Corporation is complete upto 2004-05.

**59. KERALA STATE COCONUT DEVELOPMENT CORPORATION LIMITED**

The liquidation of the Corporation is in progress.

**60. KERALA LIVESTOCK DEVELOPMENT BOARD LIMITED**

<b>I Date of incorporation</b>	14th November, 1975		
<b>II Address - Registered Office</b>	Gokulam, Pattom Thiruvananthapuram - 695 004		
	<b>Factory</b>	Farm Units	
<b>III Phone, Fax &amp; E-mail</b>	2440920, 2440673, Fax: 0471 2440673 kldboard@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department		
<b>V Name of Chairman</b>	Shri. V.K. Vasudevan		
<b>VI Name of Managing Director</b>	Dr. Ani. S. Das		
<b>VII Present Activities</b>	Production & Distribution of frozen semen, development of elite cows, development of goats & pigs and development of fodder seeds		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	228	6950	
b. Supervisory Staff (in factory, office and field)	76	11750	
c. Executives	36	18900	
d. Senior Executives (Heads of department and above)	23	23950	
	<b>Total</b>	<b>363</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1100.00	1100.00	1100.00
b. Paid up capital	732.57	732.57	732.57
2. Reserves & Surplus			
a. Retained earnings & Other reserves	1611.26	1707.30	1859.98
3. Long-term loans	Nil		
4. Current liabilities & provisions			
a. Sundry creditors	14.98	22.2	23.49
b. Outstanding expenses	64.78	125.63	211.48
c. Other current liabilities	160.90	735.92	929.25
d. Provisions	504.33	532.2	523.73
	<b>Total</b>	<b>3088.82</b>	<b>3855.82</b>
			<b>4280.50</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2397.99	2476.92	2694.72
b. Less: Depreciation	1169.33	1292.54	1286.64
c. Net fixed assets	1228.66	1184.38	1408.08
d. Capital work in progress	60.42	67.77	68.18
e. Livestock revalued	151.25	153.97	103.82
6. Investments	60.00	60.00	60.00
7. Current assets			
a. Cash & Bank balance	813.80	1318.88	1375.74
b. Advances	121.40	374.89	424.84

c.	Sundry debtors	128.64	117.26	105.68
d.	Stock			
i)	Raw materials	42.24	59.73	52.72
ii)	Semi-finished goods (Work-in-process)	13.36	15.54	28.89
iii)	Finished goods	349.98	444.87	388.92
iv)	General stores & spares	40.83	54.30	52.81
e.	Other current assets	13.37	4.23	210.82
8.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	64.87	-	-
	<b>Total</b>	<b>3088.82</b>	<b>3855.82</b>	<b>4280.50</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	2278.96	2439.87	2592.55
3.	Capital employed	2218.96	2379.87	2532.55
4.	Capital invested	732.57	732.57	732.57
5.	Working capital (Current assets - Current liabilities)	778.63	973.75	952.47
<b>XI Working results (Rs.in lakhs):</b>				
<b>1. Income</b>				
a.	Sales/Service charges	745.60	758.95	1037.82
b.	Other Income	385.43	476.89	339.28
c.	Increase / decrease in stock of finished goods & work-in-progress	65.67	162.24	-49.34
	<b>Total</b>	<b>1196.70</b>	<b>1398.08</b>	<b>1327.76</b>
<b>2. Expenditure</b>				
a.	Raw materials,chemicals etc. consumed	37.18	67.84	89.83
b.	Power, fuel and water charges	36.66	43.48	34.18
c.	Other expenses (Farm Production)	334.56	200.60	210.14
d.	Personnel expenses	523.85	577.50	574.96
e.	Interest & Bank charges	0.32	0.27	0.63
f.	Administration expenses	135.84	139.54	142.82
g.	Selling & distribution expenses	32.96	81.71	109.68
h.	Depreciation	119.93	124.35	22.84
	<b>Total</b>	<b>1221.30</b>	<b>1235.29</b>	<b>1185.08</b>
	Operating profit/loss(+/-)	-24.60	162.79	142.68
	+/- Prior period adjustment	-1.69	-0.39	-0.41
	Net profit/loss (+/-)	-26.29	162.40	142.27
	Provision for income tax	-	24.03	13.43
	Net profit after tax and dividend	-26.29	138.37	128.84
<b>XII Taxes &amp; duties: (Rs. in lakhs)</b>				
a.	Sales Tax	2.83	-	-
<b>XIII Dividend:</b>				
Nil				
<b>XIV Long Term Loans:</b>				
Nil				
<b>XV Interest charges on term loans:</b>				
Nil				
<b>XVI Statutory dues as on 31-03-06:</b>				
Nil				



**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Unit	Installed Capacity	2004-05		% of capacity utilised
				Budgeted production Qty.	Production during the year Qty.	
i.	Frozen semen	Doses in lakh	30	28.00	22.71	75.70
ii.	Fodder seed	MT	-	15.00	13.89	-
iii.	Fodder slips	Nos	-	25.00	24.62	-
iv.	Piglets	Nos	10000	9000.00	9634.00	96.34
v.	Kids	Nos	300	300.00	264.00	88.00

  

Sl. No.	Products	Unit	Installed Capacity	2005-06		% of capacity utilised
				Budgeted production Qty.	Production during the year Qty.	
i.	Frozen semen	Doses in lakh	30	30.00	27.10	90.33
ii.	Fodder seed	MT	-	15.00	6.526	-
iii.	Fodder slips	Nos	-	45.00	45.53	-
iv.	Piglets	Nos	10000	9000.00	9005.00	90.05
v.	Kids	Nos	400	400.00	350.00	87.50

**XVIII Sales** (Rs. in lakhs)

Sl. No.	Products	2004-05		2005-06	
		Budgeted Sales	Sales for the year	Budgeted sales	Sales for the year
i.	Frozen semen	574.12	572.00	712.00	706.25
ii.	Fodder seed	12.10	13.10	16.00	15.78
iii.	Liquid nitrogen	0.82	1.05	1.00	0.94
iv.	Milk	23.61	22.36	22.50	21.80
v.	Animals	135.10	135.18	156.00	154.52
vi.	LN container	0.28	0.28	2.50	2.52
vii.	Others	47.57	15.04	140.00	135.91
<b>Total</b>		<b>793.60</b>	<b>759.01</b>	<b>1050.00</b>	<b>1037.72</b>

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
Current ratio	2.05:1	1.69:1	1.56:1
Receivables to sales (in months)	2.07	1.85	1.22
Stock of finished goods to sales (in months)	5.63	7.03	4.50
Stock of raw materials to consumption (in months)	13.63	10.57	7.04
Consumption to sales (%)	4.99	8.94	8.66
Net profit to sales (%)	-3.53	21.40	13.71
Return on investment (%)	-1.18	6.82	5.62

**XX Status of Accounts**

a.	Year up to which Accounts have been finalised by the company	2005-06
b.	Year up to which audit is complete	2002-03

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs. in lakhs)	0.30	10.87	10.00
(b) Actually spent (Rs. in lakhs)	2.00	8.00	7.00
(ii) No.of persons sent for external training programmes	1	5	1
(iii) No.of in-house programmes	3	13	15
(iv) No.of persons covered in in-house programmes	20	250	325

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year, Kerala Livestock Development Board has achieved increased production and sales. The production of frozen semen during 2005-06 has increased by 19% to Rs. 27.10 lakh dozens as compared to Rs. 22.71 lakh dozens during 2004-05. The sales during 2005-06 has also increased by 37% to Rs. 1037.82 lakhs as against Rs. 758.95 lakhs during 2004-05. However, the net profit during 2005-06 has come down by 12% to Rs. 142.27 lakhs as compared to Rs. 162.40 lakhs during 2004-05.

The audit of accounts of the Board is complete upto 2002-03 only.

**61. MEAT PRODUCTS OF INDIA LIMITED**

<b>I Date of incorporation</b>	13th March, 1973		
<b>II Address - Registered Office &amp; Factory</b>	Edayar P.O, Koothattukulam - 686 662 Ernakulam Dist.		
<b>III Phone, Fax, Gram &amp; Email</b>	0485 2252365, 2253075 Fax: 0485 2252695 mpiindialtd@vsnl.net		
<b>IV Administrative Dept. (Under Govt.)</b>	Animal Husbandry Department		
<b>V Name of Chairman</b>	Shri C. Krishnan		
<b>VI Name of Managing Director</b>	Shri. P. V. Mohanan		
<b>VII Present Activities</b>	Production and processing of meat and meat products, livestock feed, rearing of pigs and rabbit.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	91	6476	
b. Supervisory Staff (in factory, office and field)	6	11771	
c. Executives	7	12324	
d. Senior Executives (Heads of department and above)	1	12269	
<b>Total</b>	<b>105</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33

**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	300.00	300.00	300.00
b. Paid up capital	181.11	181.11	181.11
2. Reserves & Surplus			
a. Other reserves	613.57	613.57	701.22
3. Long-term loans			
a. Government of Kerala	13.00	13.00	13.00
b. Government of India	20.00	20.00	20.00
c. Financial Institutions	27.74	30.49	33.23
d. Interest on Govt. of Kerala loan	25.07	27.13	29.20
e. Others (G.o.I. Interest)	11.85	14.85	17.85
4. Current liabilities & provisions			
a. Sundry creditors	51.55	42.23	58.53
b. Outstanding expenses	53.47	32.72	12.04
c. Other current liabilities	137.04	149.82	161.66
	<b>Total</b>	<b>1134.40</b>	<b>1124.92</b>
			<b>1227.84</b>

**B. Assets**

5. a. Fixed assets:Gross Block	239.56	243.31	250.10
b. Less: Depreciation	144.43	152.63	161.00
c. Net fixed assets	95.13	90.68	89.10
d. Capital work in progress	5.21	5.21	15.37
6. Investments	5.00	5.00	5.00
7. Current assets			
a. Cash & Bank balance	120.26	107.95	119.54
b. Sundry debtors	64.31	53.27	35.96
c. Advances	24.18	23.39	51.03
d. Prepaid expenses	0.94	0.93	2.00
e. Accrued income	0.07	0.07	0.07
f. Stock			
i) Raw materials	9.33	6.69	9.75
ii) Semi-finished goods (Work-in-process)	2.49	3.10	3.09
iii) Finished goods	15.69	21.57	16.05
iv) General stores & spares	5.67	5.57	4.36
g. Stock in farms	42.94	68.89	80.52
8. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	6.07	6.07	6.06
b. P & L Account (Accumulated loss, if any)	737.11	726.53	789.94

**Total**      **1134.40**      **1124.92**      **1227.84**

**C. Other Details**

1 Share distribution(%)			
a. State Govt.	74.85	74.85	74.85
b. KAIC Ltd.	25.15	25.15	25.15
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>
2 Net worth	51.50	62.08	86.33
3 Capital employed	144.16	162.55	194.61
4 Capital invested	278.77	286.58	294.39
5 Working capital (Current assets - Current liabilities)	43.82	66.66	90.14

**XI Working results (Rs.in lakhs):****1. Income**

a. Sales/Service charges	439.90	473.02	478.41
b. Other Income *	17.97	55.16	14.07
c. Increase/decrease in stock of finished goods & work-in-progress	7.46	32.41	6.12

<b>Total</b>	<b>465.33</b>	<b>560.59</b>	<b>498.60</b>
--------------	---------------	---------------	---------------

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	286.14	330.71	330.59
b. Power, fuel and water charges	25.71	24.12	26.62
c. Other expenses	9.17	8.89	11.77
d. Personnel expenses	120.99	112.92	114.80
e. Interest & Bank charges	10.45	10.55	9.22
f. Administration expenses	4.52	4.25	4.72
g. Selling & distribution expenses	44.79	50.24	55.46
h. Depreciation	9.22	8.33	8.37

<b>Total</b>	<b>510.99</b>	<b>550.01</b>	<b>561.55</b>
--------------	---------------	---------------	---------------

Operating profit/loss(+/-)	-45.66	10.58	-62.95
+/- Prior period adjustment	-57.75	-	-
Net profit/loss (+/-)	-103.41	10.58	-62.95
Provision for income tax (FBT)	-	-	-0.46
Net profit after tax and dividend	-103.41	10.58	-63.41

\* Other income includes Govt. assistance

40.28

**XII Taxes & duties (Rs.in lakhs):**

a. CST	0.01	0.02	0.01
b. Sales Tax	10.51	13.85	14.19
c. Excise Duty	-	-	2.80

**XIII Dividend**

Nil

**XIV Long Term Loans (Rs.in lakhs):**

	State Govt.	Financial Institution	Others Gol	Total
a. Opening balance (01-04-05)	40.13	30.49	34.85	105.47
b. +Interest due for the year	2.07	2.74	3.00	7.81
c. Closing balance (As on 31-03-06)	42.20	33.23	37.85	113.28
d. Loan amount covered by	-	-	37.85	37.85

**XV Interest charges on term loans (Rs.in lakhs):**

	State Govt.	Financial Institution	Others Gol	Total
a. Opening balance (Interest outstanding)	27.14	12.78	14.85	54.77
b. +Interest due for the year	2.07	2.74	3.00	7.81
c. Closing balance (Interest outstanding)	29.21	15.52	17.85	62.58

**XVI Statutory dues as on 31-03-06 (Rs.in lakhs):**

	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	6.01	17.14	6.92
b. Gratuity	18.47	3.50	20.00

**XVII Production : (Rs. in lakhs)**

Sl. No.	Products	Unit	Capacity Installed	2004-05		Production during the year		% of capacity Installed
				Budgeted production Qty.	Value	Qty.	Value	
i.	Meat	MT	300	413.93	404.10	323.75	276.06	107.91
ii.	Feed	MT	7200	1796.06	193.45	1497.27	165.54	17.35
<b>Total</b>					<b>597.55</b>		<b>441.60</b>	

Sl. No.	Products	Unit	Capacity Installed	2005-06		Production during the year		% of capacity Installed
				Budgeted production Qty.	Value	Qty.	Value	
i.	Meat	MT	300	492.00	487.65	294.39	291.99	300.00
ii.	Feed	MT	7200	1400.00	157.79	1171.81	134.09	7200.00
<b>Total</b>					<b>645.44</b>		<b>426.08</b>	

**XVIII Sales (Product-wise) (Rs. in Lakhs)**

Sl. No.	Products	2004-05		Sales for the year	
		Budgeted Sales Qty. (MT)	Value	Qty. (MT)	Value
(i)	Meat	413.92	404.10	318.74	269.62
(ii)	Livestock Feed	1446.06	158.45	1249.84	141.21
(iii)	Feed transfer to farms	350.00	35.00	247.43	24.34
(iv)	Livestock	-	21.88	-	23.29
(v)	Livestock transfer for production	-	12.65	-	3.60
(vi)	Others (including internal transfers)	-	10.00	-	10.95
<b>Total</b>			<b>642.08</b>		<b>473.01</b>

Sl. No.	Products	2005-06		Sales for the year	
		Budgeted Sales Qty. (MT)	Value	Qty. (MT)	Value
(i)	Meat	492.00	487.65	304.93	297.39
(ii)	Livestock Feed	1100.00	123.97	891.75	104.32
(iii)	Feed transfer to farms	300.00	33.82	286.81	30.05
(iv)	Livestock	-	39.57	-	28.86
(v)	Livestock transfer for production	-	3.03	-	6.81
(vi)	Others (including internal transfers)	-	7.66	-	10.98
<b>Total</b>			<b>695.70</b>		<b>478.41</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.54:1	0.58:1	0.63:1
Current ratio	1.18:1	1.30:1	1.39:1
Receivables to sales (in months)	1.75	1.35	0.90
Stock of finished goods to sales (in months)	0.43	0.55	0.40
Stock of raw materials to consumption (in months)	0.39	0.24	0.35
Consumption to sales (%)	65.05	69.91	69.10
Net profit to sales (%)	-23.51	2.24	-13.16
Return on investment (%)	-71.93	6.51	-32.35

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2004-05
- b. Year up to which audit is complete 2003-04

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
i) Training			
a) Budget Provision (Rs. in lakhs)	-	-	0.25
b) Actual spent (Rs. in lakhs)	-	-	0.15
(ii) No. of persons sent for external training programmes	-	-	25

**XXII Income-tax benefits/Reduction/Relief** (use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, there has been reduction in the production of meat and cattle feed in MPI. The production of meat and cattle feed during 2005-06 has come down to 294.39 MT and 1171.81 MT as compared to 323.75 MT and 1497.27 MT during the previous year. Though the sales has gone up marginally to Rs. 478.41 lakhs from Rs. 473.02 lakhs, the Company has registered a net loss of Rs. 62.95 lakhs during the year as against a net profit of Rs. 10.58 lakhs during 2004-05. The accumulated loss as on 31st March 2006 amounts to Rs. 789.94 lakhs.

The audit of accounts of the Company is complete upto 2003-04 only.

**62. OIL PALM INDIA LIMITED**

<b>I Date of incorporation</b>	27th November, 1977		
<b>II Address (a) Registered Office</b>	XIII/354, Old Star Theatre Road P.B No.1715, Kottayam South P.O - 686 039		
	<b>(b) Factory</b>		
	Yeroor Estate, Bharatheepuram P.O., Anchal, Kollam		
<b>III Phone, Fax &amp; E-mail</b>	0481- 2566882, 2567103, 2567104 Fax: 0481-2581442		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department		
<b>V Name of Chairman</b>	Shri V.B. Binu		
<b>VI Name of Managing Director</b>	Shri Mathew Jacob		
<b>VII Present Activities</b>	Cultivation of oil palm and production of crude palm oil.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	799	3700	
b. Supervisory Staff (in factory, office and field)	134	9000	
c. Executives	22	16000	
d. Senior Executives (Heads of department and above)	7	22000	
	<b>Total</b>	<b>962</b>	
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	25.00	26.00	26.00
b. Paid (%)	25.00	26.00	26.00

**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	1200.00	1200.00	1200.00
b. Paid up capital	1178.76	1178.76	1178.76
2. Reserves & Surplus			
a. Retained earnings	1233.04	1471.88	1731.08
b. Other reserves	1308.20	1376.13	1652.48
3. Long-term loans			
a. Government	0.72	0.56	0.39
4. Current liabilities & provisions			
a. Sundry creditors	1.76	1.81	37.30
b. Other current liabilities	2307.19	2601.65	1147.50

**Total      6029.67                      6630.79                      5747.51**

**B. Assets**

5. a. Fixed assets:Gross Block	3388.18	3422.45	3549.62
b. Less: Depreciation	1408.82	1573.71	1720.19
c. Net fixed assets	1979.36	1848.74	1829.43
d. Capital work in progress	-	-	10.04
6. Investments	100.00	100.00	100.00
7. Current assets			
a. Cash & Bank balance	2091.10	2480.08	3288.98
b. Advances	1517.04	1693.74	270.15
c. Sundry debtors	14.37	45.06	25.99
d. Stock			
i) Raw materials	25.82	4.36	4.93
ii) Finished goods	70.58	162.61	146.16
iii) General stores & spares	72.84	46.36	50.45
e. Other current assets	158.56	249.84	21.38
8. Miscellaneous expenditure not written off/adjusted	Nil		

**Total      6029.67                      6630.79                      5747.51**

**C. Other Details**

1 Share distribution(%)			
a. State Govt.	57.64	57.64	57.64
b. Central Govt.	42.36	42.36	42.36

**Total      100.00                      100.00                      100.00**

2 Net worth	3720.00	4026.77	4562.32
3 Capital employed	3620.72	3927.33	4462.71
4 Capital invested	1179.48	1179.32	1179.15
5 Working capital (Current assets - Current liabilities)	1641.36	2078.59	2623.24

**XI Working results (Rs.in lakhs):****1. Income**

a. Sales/Service charges	2375.79	2095.25	2438.25
b. Other Income	148.54	172.30	331.58
c. Increase / decrease in stock of finished goods & work-in-progress	-92.25	96.46	-41.59

**Total      2432.08                      2364.01                      2728.24**

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	334.16	311.52	554.71
b. Power, fuel and water charges	16.24	35.61	42.86

c.	Other expenses	262.95	291.89	218.87		
d.	Personnel expenses	244.39	336.90	355.91		
e.	Interest & Bank charges	0.06	0.14	0.03		
f.	Administration expenses	155.30	117.63	97.76		
g.	Depreciation	189.51	167.70	149.05		
	<b>Total</b>	<b>1202.61</b>	<b>1261.39</b>	<b>1419.19</b>		
	Operating profit/loss(+/-)	1229.47	1102.62	1309.05		
	+/- Prior period adjustment	-38.11	-	-		
	Net profit/loss	1191.36	1102.62	1309.05		
	-Provision for income tax	581.18	539.89	571.89		
	-Proposed dividend	133.28	133.28	201.61		
	Net profit after tax and dividend	476.90	429.45	535.55		
<b>XII</b>	<b>Taxes &amp; duties (Rs.in lakhs):</b>					
a.	CST	72.92	59.50	58.33		
b.	Sales Tax	38.91	86.52	36.69		
c.	Agricultural income tax	528.19	440.08	230.00		
<b>XIII</b>	<b>Dividend</b>					
a.	Dividend Paid (Rs. in lakhs)	117.87	117.87	117.87		
b.	Dividend paid (%)	10.00	10.00	15.00		
<b>XIV</b>	<b>Long Term Loans:</b>	Nil				
<b>XV</b>	<b>Interest charges on term loans:</b>	Nil				
<b>XVI</b>	<b>Statutory dues as on 31-03-06:</b>	Nil				
<b>XVII</b>	<b>Production (Rs. in lakhs):</b>					
	Products	Units	2004-05 Production Qty	2005-06 Production Qty		
i.	Crude Palm Oil	MT	5792.740	6516.00		
ii.	Palm Kernel	MT	1829.60	2076.14		
<b>XVIII</b>	<b>Sales (Product-wise) (Rs. in lakhs):</b>					
	Products	Units	2004-05 Sales		2005-06 Sales	
			Qty	Value	Qty	Value
i.	Crude Palm Oil	MT	5368.00	1787.70	6747.20	2067.59
ii.	Palm Kernel	MT	1663.440	248.85	2389.76	302.68
	<b>Total</b>		<b>2036.55</b>		<b>2370.27</b>	
<b>XIX</b>	<b>Financial / Operating ratios</b>		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
	Current ratio		1.71:1	1.80:1	3.21:1	
	Receivables to sales (in months)		0.07	0.26	0.13	
	Stock of finished goods to sales (in months)		0.36	0.93	0.72	
	Stock of raw materials to consumption (in months)		0.93	0.17	0.11	
	Consumption to sales (%)		14.07	14.87	22.75	
	Net profit to sales (%)		50.15	52.62	53.69	
	Return on investment (%)		32.90	28.08	29.33	



**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. lakhs)	0.55	1.00	1.00
b. Actually spent (Rs. lakhs)	0.55	0.55	0.30
(ii) No. of persons sent for external training programmes	29	21	15
(iii) No. of in-house programmes	1	1	-
(iv) No. of persons covered in in-house programmes	80	80	-

**XXII Income-tax Benefits/Reduction/Relief** (Use additional sheets)

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the Company has registered increase in production and sales. The production of crude palm oil and palm kernel has increased to 6516 MT and 2076.14 MT respectively as compared to 5792.74 MT and 1829.60 MT during the previous year. The sales in the year has also gone up by 16.4% to Rs. 2438.25 lakhs as against Rs. 2095.25 lakhs during 2004-05. Consequently, the net profit in 2005-06 has increased by 18.7% to Rs. 1309.05 lakhs from Rs. 1102.62 lakhs in 2004-05. The Company has declared dividend of 10% (Rs. 117.87 lakhs) during the year also.

It is reported that the Company's proposal to set up a kernel oil extraction plant is pending with the Government for sanction.

The audit of accounts of the Company is complete and up-to-date.

**63. THE PLANTATION CORPORATION OF KERALA LIMITED**

<b>I Date of incorporation</b>	12th November, 1962	
<b>II Address : Registered Office</b>	Kottayam - 686 004	
<b>III Phone, Fax, E-mail</b>	0481 2578301 to 2578304 Fax: 0481 2578448 plantcorpktm@sancharnet.in, pckkotym@md4.vsnl.com	
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department	
<b>V Name of Chairman</b>	Shri T. J. Anjalose	
<b>VI Name of Managing Director</b>	Shri. Babu Thomas	
<b>VII Present Activities</b>	Cultivation, development and carrying on the business of rubber, cashew, oil palm and other crops, rubber processing etc.	
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	2770	2750
b. Supervisory Staff (in factory, office and field)	420	7600
c. Executives	64	11100
d. Senior Executives (Heads of department and above)	4	15500
<b>Total</b>	<b>3258</b>	

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
a. Payable (%)	8.33	18.00	20.00
b. Paid (%)	8.33	18.00	20.00
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	750.00	750.00	750.00
b. Paid up capital	556.88	556.88	556.88
2. Reserves & Surplus			
a. Other reserves	2307.59	2307.81	2324.84
3. Long-term loans			
a. Government	48.21	48.21	48.21
b. Financial Institutions	427.75	393.24	74.25
4. Current liabilities & provisions			
a. Outstanding expenses	1743.23	1560.44	1867.13
b. Sundry creditors	17.93	12.42	20.84
c. Other current liabilities	2818.01	2477.50	2932.23
<b>Total</b>	<b>7919.60</b>	<b>7356.50</b>	<b>7824.38</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	4486.98	4552.75	4976.48
b. Less: Depreciation	44.43	42.11	42.83
c. Net fixed assets	4442.55	4510.64	4933.65
d. Capital work in progress	225.36	237.75	35.07
6. Investments	125.01	125.01	125.01
7. Current assets			
a. Cash & Bank balance	24.93	28.94	871.59
b. Sundry debtors	36.82	29.53	78.20
c. Advances	844.75	794.96	688.94
d. Prepaid expenses	1.50	1.41	4.17
e. Stock			
f. Finished goods	676.43	907.91	569.86
g. Other current assets	29.63	42.89	-
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	1512.62	677.46	517.89
<b>Total</b>	<b>7919.60</b>	<b>7356.50</b>	<b>7824.38</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	1351.85	2187.23	2363.83
3. Capital employed	1702.80	2503.67	2361.28
4. Capital invested	1032.84	998.33	679.34
5. Working capital (Current assets - Current liabilities)	-2965.11	-2244.72	-2607.44
<b>XI Working results (Rs.in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	3099.87	3105.10	4470.53
b. Other Income	22.76	20.21	40.84
c. Increase / decrease in stock of finished goods & work-in-progress	192.20	251.78	-44.74
<b>Total</b>	<b>3314.83</b>	<b>3377.09</b>	<b>4466.63</b>

<b>2. Expenditure</b>				
a. Power, fuel and water charges	137.25	146.26	154.75	
b. Other expenses	1442.70	1458.58	2688.62	
c. Interest & Bank charges	84.77	32.87	18.64	
d. Selling & distribution expenses	250.90	244.47	297.38	
e. Administration expenses	795.75	886.96	1002.84	
f. Depreciation	44.43	42.11	42.83	
<b>Total</b>	<b>2755.80</b>	<b>2811.25</b>	<b>4205.06</b>	
Operating profit/loss(+/-)	559.03	565.84	261.57	
+/- Prior period adjustment	-366.00	-6.10	-37.82	
Net profit/loss (+/-)	193.03	559.74	223.75	
Net profit after tax and dividend	193.03	559.74	223.75	
<b>XII Taxes &amp; duties (Rs.in lakhs):</b>				
a. CST	101.05	142.14	84.36	
b. Sales Tax	5.88	34.55	69.89	
<b>XIII Dividend</b>		Nil		
<b>XIV Long Term Loans (Rs.in lakhs):</b>				
	State Govt.	Others	Total	
a. Opening balance (01-04-05)	48.21	-	48.21	
b. Closing balance (as on 31-03-06)	48.21	-	48.21	
<b>XV Interest charges on term loans</b>		Nil		
<b>XVI Statutory dues as on 31-03-06 (Rs.in lakhs):</b>				
	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06	
a. Gratuity	167.04	254.98	205.24	
<b>XVII Production:</b>		Nil		
<b>XVIII Sales (Product-wise) (Rs. in lakhs):</b>				
Products	2004-05		2005-06	
	Qty (MT)	Sales during the year Value	Qty(MT)	Sales during the year Value
i. Rubber Products	4068.04	2477.16	5161.08	3934.20
ii. Cashew	-	480.44	-	393.01
iii. Other Agricultural Products	-	112.44	-	126.05
iv. Rubber Trees & Firewood	-	30.86	-	11.64
v. Others	-	4.20	-	5.63
<b>Total</b>		<b>3105.10</b>		<b>4470.53</b>
<b>XIX Financial / Operating ratios</b>				
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
Debt-equity ratio	0.85:1	0.79:1	0.22:1	
Current ratio	0.35:1	0.45:1	0.46:1	
Receivables to sales (in months)	0.14	0.11	0.21	
Stock of raw materials to consumption (in months)	2.62	3.51	1.53	
Net profit to sales(%)	6.23	18.03	5.00	
Return on investment (%)	11.34	22.36	9.48	

<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs.in lakhs)	1.40	2.00	2.00
b. Actually spent (Rs.in lakhs)	1.38	1.69	1.75
(ii) No. of persons sent for external training programme	10	15	12
(iii) No. of in-house programmes	5	5	5
(iv) No. of persons covered in in-house programmes	250	300	315
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company		No	

**XXIII Summary of Performance**

During the year under review, the sales of the Corporation has gone up by 44% to Rs. 4470.53 lakhs as compared to Rs. 3105.10 lakhs during the previous year. However, the net profit in 2005-06 has come down by 60% to Rs. 223.75 lakhs as against Rs. 559.74 lakhs during 2004-05. It is reported that this is mainly due to the payment of salary arrears during 2005-06. The working capital position of the Company remains negative and the accumulated loss at the end of the year amounts to Rs. 517.89 lakhs.

The audit of accounts of the Corporation is complete upto 2004-05.

**64. REHABILITATION PLANTATIONS LIMITED**

<b>I Date of incorporation</b>	5th May, 1976		
<b>II Address - Registered Office - Factory</b>	Punalur - 691 305, Kollam L.C Factory, Kulathupuzha R.S. Factory, Kulathupuzha		
<b>III Phone, Fax &amp; E-mail</b>	0475 2222971, 72, 73, Fax: 0475-2223866 mdrpl@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Labour & Rehabilitation Department		
<b>V Name of Chairman</b>	Shri. C.K. Viswanathan, IAS		
<b>VI Name of Managing Director</b>	Shri. B. Muraleedharan, IFS		
<b>VII Present Activities</b>	Maintenance and management of 2030 hectares of rubber plantation developed for settling repatriates from Sri Lanka and processing natural rubber and manufacturing rubber sheetings.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	1181	2686	
b. Supervisory Staff (in factory, office and field)	198	8739	
c. Executives	19	9910	
d. Senior Executives (Heads of department and above)	15	21968	
	<b>Total</b>	<b>1413</b>	

<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (Rs.)	28.00	28.00	29.00
c. Exgratia(Rs.)	1950	2150	2200
<b>X Financial Position (Rs. in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	350.00	350.00	350.00
b. Paid up capital	339.27	339.27	339.27
2. Reserves & Surplus			
a. Retained earnings	3461.48	3759.44	4227.00
b. Other reserves	1402.26	1698.38	1882.00
3. Long-term loans	Nil		
4. Current liabilities & provisions			
a. Outstanding expenses	124.00	147.44	370.46
b. Other current liabilities	1205.11	1127.15	1115.80
<b>Total</b>	<b>6532.12</b>	<b>7071.68</b>	<b>7934.53</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2458.90	2694.14	2999.67
b. Less: Depreciation	809.26	847.78	885.57
c. Net fixed assets	1649.64	1846.36	2114.10
d. Capital work in progress	18.95	13.98	6.12
6. Investments	1.00	1.00	1.00
7. Current assets			
a. Cash & Bank balance	3337.72	3624.88	4357.78
b. Advances	744.82	802.50	807.36
c. Sundry debtors	76.82	91.76	80.11
d. Prepaid expenses	5.16	5.12	4.67
e. Accrued income	129.80	170.11	162.77
f. Stock			
i) Semi-finished goods (Work-in-process)	0.21	0.19	0.30
ii) Finished goods	424.36	387.94	245.48
iii) General stores & spares	77.07	85.45	112.79
8. Miscellaneous expenditure not written off/adjusted			
a. Deferred tax	66.57	42.39	42.05
<b>Total</b>	<b>6532.12</b>	<b>7071.68</b>	<b>7934.53</b>
<b>C. Other Details</b>			
1 Share distribution(%)			
a. State Govt.	60.00	60.00	60.00
b. Central Govt.	40.00	40.00	40.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2 Net worth	5136.44	5754.70	6406.22
3 Capital employed	5135.44	5753.70	6405.22
4 Capital invested	339.27	339.27	339.27
5 Working capital (Current assets - Current liabilities)	3466.85	3893.36	4285.00
<b>XI Working results (Rs.in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	1395.11	1408.23	1794.58
b. Other Income	256.31	255.04	316.08
c. Increase / decrease in stock of finished goods & work-in-progress	127.29	-36.43	-142.35
<b>Total</b>	<b>1778.71</b>	<b>1626.84</b>	<b>1968.31</b>

## 2. Expenditure

a.	Agricultural operations and raw materials	197.84	203.32	270.32			
b.	Rent, repairs & maintenance	48.13	55.99	90.94			
c.	Other expenses	61.77	59.68	69.48			
d.	Personnel expenses	732.61	643.90	856.34			
e.	Prior period expenses	4.28	0.66	1.28			
f.	Selling & distribution expenses	3.41	3.94	7.73			
g.	Lease rent	23.05	21.28	19.75			
h.	Depreciation	50.07	47.65	50.26			
i.	Excess interest refund	-	63.80	-			
j.	Excess provision of AIT (2004-05)	-	-	-			
	<b>Total</b>	<b>1121.16</b>	<b>1100.22</b>	<b>1366.10</b>			
	Operating profit/loss(+/-)	657.55	526.62	602.21			
	Net profit/loss	657.55	526.62	602.21			
	-Provision for income tax	93.22	137.84	113.50			
	Interest on IT	-	0.72	-			
	Deferred tax	24.17	0.34	-			
	-Proposed dividend	67.85	67.86	91.82			
	-Provision for tax on dividend	8.87	9.27	12.88			
	-Provision for agri-income tax	447.82	35.00	34.00			
	To replantation allowance	37.69	-	38.90			
	Net profit after tax and dividend	2.10	251.76	310.7			
<b>XII</b>	<b>Taxes &amp; duties (Rs.in lakhs):</b>						
a.	CST	37.97	39.36	41.54			
b.	Sales Tax	34.20	34.68	41.54			
c.	Agricultural income tax	-	45.00	-			
<b>XIII</b>	<b>Dividend</b>						
a.	Dividend paid (Rs. in lakhs)	67.85	67.85	91.82			
b.	Dividend paid (%)	20.00	20.00	27.06			
<b>XIV</b>	<b>Long Term Loans</b>	Nil					
<b>XV</b>	<b>Interest charges on term loans</b>	Nil					
<b>XVI</b>	<b>Statutory dues as on 31-03-06 (Rs.in lakhs):</b>	Opening balance as on 01.04.05	Amount paid during the year	Balance to be paid on 31-03-06			
a.	Provident Fund	-	73.68	-			
b.	Gratuity	-	37.94	-			
<b>XVII</b>	<b>Production (Rs.in lakhs):</b>						
Product	Unit	Installed Capacity	2004-05		Production		% of capacity utilised
			Budgeted Qty.	Value	Qty.	Value	
Rubber Sheetings	MT	450	125	21.25	243.7	36.77	54.16
Product	Unit	Installed Capacity	2005-06		Production		% of capacity utilised
			Budgeted Qty.	Value	Qty.	Value	
Rubber Sheetings	MT	450	270	46.00	300.17	48.73	66.70

**XVIII Sales (Product-wise) (Rs. in lakhs):**

Sl. No.	Products	Unit	2004-05				2005-06			
			Budgeted Qty.	Budgeted Sales Value	Sales Qty.	Sales Value	Budgeted Qty.	Budgeted Sales Value	Sales Qty.	Sales Value
i.	Natural Rubber	MT	2166	1242.00	1993	1368.98	2578	1634.00	2284	1736.00
ii.	Industrial rubber sheetings	MT	125	21.25	215.76	32.49	270	46.00	316.52	50.88
<b>Total</b>				<b>1263.25</b>		<b>1401.47</b>		<b>1680.00</b>		<b>1786.88</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Current ratio	3.61:1	4.05:1	3.88:1
Receivables to sales (in months)	0.66	0.78	0.54
Stock of finished goods to sales (in months)	3.65	3.31	1.64
Consumption to sales (%)	14.18	14.44	15.06
Net profit to sales(%)	47.13	37.40	33.56
Return on investment (%)	12.80	9.15	9.40

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision	1.00	2.00	2.00
b. Actually spent	0.85	0.55	0.55
(ii) No. of persons sent for external training programme	30	25	31
(iii) No. of in-house programmes	15	22	22
(iv) No. of persons covered in in-house programmes	519	680	695

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the production of rubber sheetings in Rehabilitation Plantations Ltd. has gone up by 23.5% to 300.17 MT as compared to 243 MT during 2004-05. The sales during the year has also increased by 27% to Rs. 1794.58 lakhs as against Rs. 1408.23 lakhs during 2004-05. Consequently, the Company could earn increased net profits to the tune of Rs. 602.21 lakhs (increase of 14.4%) as compared to Rs. 526.62 lakhs during the previous year. It has declared dividend of 27.06% (Rs. 91.82 lakhs) during 2005-06.

The audit of accounts of the Company is complete and up-to-date.

## 65. THE STATE FARMING CORPORATION OF KERALA LIMITED

<b>I Date of incorporation</b>	15th April 1972		
<b>II Address (a) Registered Office (b) Factory</b>	Vettithitta P.O., Piravanthoor, Punalur Chithalvetty, Pathanapuram		
<b>III Phone, Fax, E-mail</b>	2222251/52, Fax: 0475-2222532 sfck-pnlr@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department		
<b>V Name of Chairman</b>	Shri. P. Ramachandran Nair		
<b>VI Name of Managing Director</b>	Shri. G. Mohandas		
<b>VII Present Activities</b>	Rubber and cashew plantations.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	944	2500.00	
b. Supervisory Staff (in factory office and field)	134	7000.00	
c. Executives	20	11000.00	
d. Senior Executives (Heads of department and above)	3	21000.00	
<b>Total</b>	<b>1101</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	20.00	20.00	20.00
b. Paid (%.)	20.00	20.00	20.00
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	903.57	903.57	903.57
2. Reserves & Surplus			
a. Retained earnings	3019.32	3195.04	3462.10
b. Other reserves	444.26	481.70	533.98
3. Long-term loans			
a. Government	127.99	131.24	134.49
b. Financial Institutions	-	22.50	-
c. HDFC	52.40	49.33	-
4. Current liabilities & provisions			
a. Sundry creditors	258.77	388.62	338.90
b. Other current liabilities	1102.39	1365.86	1897.83
<b>Total</b>	<b>5908.70</b>	<b>6537.86</b>	<b>7270.87</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	1633.00	1666.51	1630.05
b. Less: Depreciation	728.28	777.91	819.92
c. Net fixed assets	904.72	888.60	810.13
d. Capital work in progress	257.59	287.37	287.37
6. Investments (including development expenses)	1371.88	1349.55	1278.35
7. Current assets			
a. Cash & Bank balance	755.03	1165.58	2008.72
b. Sundry debtors	18.87	4.78	80.27
c. Loans & advances	2132.89	2204.84	2242.98
d. Stock	450.00	554.64	369.53
e. Other current assets	17.72	82.50	193.52



8.	Miscellaneous expenditure not written off/adjusted	Nil			
	<b>Total</b>	<b>5908.70</b>	<b>6537.86</b>	<b>7270.87</b>	
<b>C. Other Details</b>					
1	Share distribution(%)				
	a. State Govt.	93.25	93.25	93.25	
	b. Any other (KSIDC)	6.75	6.75	6.75	
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
2	Net worth	4367.15	4580.31	4899.65	
3	Capital employed	3175.66	3433.83	3755.79	
4	Capital invested	1083.96	1106.64	1038.06	
5	Working capital (Current assets - Current liabilities)	2013.35	2257.86	2658.29	
<b>XI Working results (Rs.in lakhs):</b>					
<b>1. Income</b>					
	a. Sales/Service charges	1377.00	1521.69	2106.52	
	b. Other Income	92.37	124.75	127.86	
	c. Increase / decrease in stock of finished goods & work-in-progress	67.21	100.87	-154.64	
	<b>Total</b>	<b>1536.58</b>	<b>1747.31</b>	<b>2079.74</b>	
<b>2. Expenditure</b>					
	a. Agriculture operations	477.55	643.17	533.13	
	b. Factory expenses	115.89	114.82	143.94	
	c. Other expenses	-	-	110.57	
	d. Personnel expenses	197.56	246.08	256.28	
	e. Interest & Bank charges	9.17	8.98	5.78	
	f. Repairs & maintenance	35.28	56.16	51.66	
	g. Administration expenses	46.88	73.82	52.20	
	h. Depreciation	66.77	62.44	62.23	
	<b>Total</b>	<b>949.10</b>	<b>1205.47</b>	<b>1215.79</b>	
	Operating profit/loss(+/-)	587.48	541.84	863.95	
	Prior period adjustment (+/-)	-22.77	-18.40	20.28	
	Net profit/loss (+/-)	564.71	523.44	884.23	
	-Provision for income tax	341.17	310.26	564.89	
	Net profit after tax and dividend	223.54	213.18	319.34	
<b>XII Taxes &amp; duties (Rs.in lakhs):</b>					
	a. CST	46.03	49.34	39.62	
	b. Sales Tax	0.72	0.95	41.24	
<b>XIII Dividend:</b>					
<b>XIV Long Term Loans (Rs.in lakhs):</b>					
		State Govt.	Financial Institution	Others	Total
	a. Opening balance (01-04-05)	131.24	22.50	49.33	203.07
	b. +Interest due for the year	3.25	-	-	3.25
	c. -Payments made during the year (Principal + Interest)		22.50	49.33	71.83
	d. Closing balance (as on 31-03-06)	134.49	-	-	134.49
<b>XV Interest charges on term loans</b>					
		Nil			

<b>XVI Statutory dues as on 31-03-06 (Rs.in lakhs):</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	8.07	107.03	7.91
b. Gratuity	-	25.65	-
c. Guarantee Commission	-	0.44	-

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	2004-05 Production during the year		2005-06 Production during the year	
		Qty. (MT)	Value	Qty. (MT)	Value
i)	Cenex	2947.32	1232.27	2839.78	1799.28
ii)	Skim crepe	100.87	43.25	63.52	43.19
iii)	Pit recovery	33.68	9.24	45.92	28.47
iv)	Scrap Rubber	497.04	200.96	447.98	322.54
v)	Rubber Sheet	5.96	3.33	-	-
vi)	Cenex overcoat	23.56	9.60	33.22	20.59
vii)	Coagulated Skim	149.10	37.27	200.10	88.04
<b>Total</b>		<b>1535.92</b>		<b>2302.11</b>	

**XVIII Sales (Product-wise) (Rs. in lakhs)**

Sl. No.	Products	2004-05 Sales for the year		2005-06 Sales for the year	
		Qty. (MT)	Value	Qty.(MT)	Value
i)	Cenex	2677.42	1120.38	3427.54	1640.33
ii)	Skim rubber	316.19	88.50	159.64	50.64
iii)	Pit recovery	22.90	8.24	90.89	34.25
iv)	Scrap Rubber	595.14	248.09	595.14	332.60
v)	Rubber Sheet	6.15	3.10		0.37
vi)	Cenex overcoat	14.40	7.33	33.94	10.39
vii)	Cashew		32.94		30.79
viii)	Coconut		2.27		2.00
ix)	Pepper		2.79		2.58
x)	Polythene Film		4.34		0.50
xi)	Barrels		1.83		0.68
xii)	Miscellaneous sales		1.88		1.39
<b>Total</b>		<b>1521.69</b>		<b>2106.52</b>	

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
Debt-equity ratio	0.20:1	0.22:1	0.15:1
Current ratio	2.48:1	2.29:1	2.19:1
Receivables to sales	0.16	0.04	0.46
Consumption to sales (%)	34.68	42.27	25.31
Net profit to sales(%)	41.01	34.40	41.98
Return on investment (%)	17.78	15.24	23.54

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2004-05

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs. in lakhs)	0.80	0.80	0.80
b. Actually spent (Rs. in lakhs)	0.79	0.68	0.60
(ii) No. of persons sent for external training programme	6	8	7
(iii) No. of in-house programmes	10	9	15
(iv) No. of persons covered in in-house programmes	150	140	120

**XXII Income-tax Benefits/Reduction/Relief (Use additional sheets)**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of Performance**

The State Farming Corporation of Kerala has registered impressive performance during the year under review. The sales and net profit have gone up considerably. The sales during 2005-06 has increased by 38% to Rs. 2106.52 lakhs as compared to Rs. 1521.69 lakhs during the previous year and the net profit has gone up by 69% to Rs. 884.23 lakhs from Rs. 523.44 lakhs in 2004-05.

The audit of accounts of the Corporation is complete upto 2004-05.

**66. TRIVANDRUM RUBBER WORKS LIMITED**

<b>I Date of incorporation</b>	1st November, 1963
<b>II Address : Registered Office</b>	Beach P.O, Thiruvananthapuram
<b>III Phone, Fax</b>	2501146, 2501116, Fax: 2500525,
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department
<b>V Name of Chairperson</b>	Smt. M. Viswamony
<b>VI Name of Managing Director</b>	Shri. G. Mohandas
<b>VII Present Activities</b>	Manufacture of retreading materials.

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	142	5500.00		
b. Supervisory Staff (in factory office and field)	15	6200.00		
c. Executives	2	7600.00		
<b>Total</b>	<b>159</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	Nil			
b. Paid (%)	Nil			
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	250.00	250.00	250.00	
b. Paid up capital	213.62	213.62	213.62	
c. Advance share capital	21.13	21.13	21.13	

2.	Reserves & Surplus			
a.	From Govt. towards investment	120.00	120.00	120.00
b.	Grant from Govt.	55.00	55.00	55.00
c.	Retained earnings	0.56	0.56	0.56
3.	Long-term loans			
a.	Government	601.71	601.71	601.71
b.	Interest on Govt. loan	330.19	330.19	330.19
c.	KSIE Ltd.	242.15	242.15	242.15
d.	Interest on KSIE loan	242.81	242.81	242.81
e.	Advance from SFCK Ltd.	1058.45	1140.53	1227.26
4.	Current liabilities & provisions			
a.	Outstanding expenses	86.56	86.56	115.20
b.	Sundry creditors	159.21	177.27	182.55
c.	Other current liabilities	220.83	220.83	220.97
	<b>Total</b>	<b>3352.22</b>	<b>3452.36</b>	<b>3573.15</b>
<b>B.</b>	<b>Assets</b>			
5.	a. Fixed assets:Gross Block	177.88	177.88	177.88
	b. Less: Depreciation	162.93	167.25	167.25
	c. Net fixed assets	14.95	10.63	10.63
	d. Capital work in progress	11.60	11.60	11.60
6.	Current assets			
a.	Cash & Bank balance	2.97	11.11	11.13
b.	Advances	14.85	17.07	14.85
c.	Sundry debtors	211.82	239.05	245.30
d.	Stock			
	i) Raw materials	35.05	12.45	9.37
	ii) Finished goods	33.87	22.75	16.08
	iii) General stores & spares	3.70	16.16	16.16
7.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	3023.41	3111.54	3238.03
	<b>Total</b>	<b>3352.22</b>	<b>3452.36</b>	<b>3573.15</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	-2613.10	-2701.23	-2827.72
3.	Capital employed	-137.79	-143.84	-183.60
4.	Capital invested	2710.06	2792.14	2878.87
5.	Working capital (Current assets - Current liabilities)	-164.34	-166.07	-205.83
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	51.22	130.85	47.17
b.	Increase / decrease in stock of finished goods & work-in-progress	-3.04	-11.12	-2.49
	<b>Total</b>	<b>48.18</b>	<b>119.73</b>	<b>44.68</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials,chemicals etc. consumed	17.86	36.63	15.24
b.	Power, fuel and water charges	12.02	16.02	12.24
c.	Other expenses	1.95	0.74	1.10
d.	Personnel expenses	147.80	142.14	133.34
e.	Selling & distribution expenses	1.90	2.39	1.29
f.	Administration expenses	5.47	5.34	4.48
g.	Depreciation	4.32	4.32	-
	<b>Total</b>	<b>191.32</b>	<b>207.58</b>	<b>167.69</b>
	Operating profit/loss(+/-)	-143.14	-87.85	-123.01
	Net profit/loss (+/-)	-143.14	-87.85	-123.01

<b>XII Taxes &amp; duties</b> (Rs. in lakhs):				
a. CST			0.54	
b. Sales Tax	1.12		3.14	0.05
<b>XIII Dividend:</b>	Nil			
<b>XIV Long Term Loans</b> (Rs. In lakhs):	State Govt.	KSIE	SFCK Ltd.	Total
a. Opening balance (01-04-05)	931.90	484.96	1227.26	2644.12
b. Closing balance (As on 31-03-06)	931.90	484.96	1227.26	2644.12
<b>XV Interest charges on term loans</b>	NIL			
<b>XVI Statutory dues as on 31-03-06</b> (Rs. In lakhs):	Opening balance as on 01-04-05	Amount paid during the year		Balance to be paid on 31-03-06
a. Provident Fund	0.79	24.67		2.01
b. ESI	0.38	5.91		0.48
c. Gratuity	-	11.24		-
d. Others (Gratuity arrear settled)	-	3.48		-

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Units	Capacity		2004-05 Production during the year		% of capacity utilised Installed
			Licensed	Installed	Qty.	Value	
i.	Rubber	MT	684	600	48.88	28.22	8.15
ii.	Bonding gum	MT	360	600	7.38	4.26	1.23
iii.	Vulcanising Cement	KLts.	90	60000	5.73	1.89	0.01
iv.	Foam products	Nos.	54000	54000	-	-	-
v.	Rubber Sheeting	MT		900	2.10	1.47	0.23
vi.	Retreaded tyres	Nos.	10800	19800	9780	88.02	49.39
vii.	Rubber finishing solution	KLts.		6000	0.12	0.10	
<b>Total</b>					<b>123.96</b>		

Sl. No.	Products	Units	Capacity		2005-06 Production during the year		% of capacity utilised Installed
			Licensed	Installed	Qty.	Value	
i.	Procured tread	MT	600	600	24.26	14.12	4.08
ii.	Bonding gum	MT	600	600	3.19	1.84	0.53
ii.	Vulcanising Cement	KLts.	90	60000	2.27	0.75	-
iii.	Rubber Sheeting (Unvulcanised sheet)	MT	-	900	1.02	0.71	0.11
iv.	Retreaded tyres	Nos.	10800	19800	5052	45.47	25.52
v.	Rubber finishing solution	KLts.		6000	211.00	0.18	3.52
<b>Total</b>					<b>63.07</b>		

**XVIII Sales (Product-wise) (Rs. in lakhs):**

Sl. No.	Products	2004-05 Sales for the year Value	2005-06 Sales for the year Value
i.	Retreading tyres and others	83.25	43.77
ii.	Vehicle	1.63	0.68
iii.	Sheetings, latex, goods, etc	3.70	1.97
iv.	Miscellaneous	42.27	-
v.	Scrap	-	0.75
	<b>Total</b>	<b>130.85</b>	<b>47.17</b>

<b>XIX. Financial/Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	10.54:1	10.89:1	11.26:1
b. Current ratio	0.65:1	0.66:1	0.60:1
c. Receivables to sales (in months)	49.63	21.92	62.40
d. Stock of finished goods to sales (in months)	7.94	2.09	4.08
e. Stock of raw materials to consumption (in months)	23.55	4.08	7.38
f. Consumption to sales (%)	34.87	27.99	32.31
g. Net profit to sales(%)	-279.46	-67.14	-260.78
h. Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2000-01
- b. Year up to which audit is complete 1999-2000

**XXI Employee Development:** NIL

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

During 2005-06, the gross income of the Company has come down to Rs. 44.68 lakhs from Rs. 119.73 lakhs during the previous year. Consequently, the Company incurred increased net loss of Rs. 123.01 lakhs as against a net loss of Rs. 87.85 lakhs in 2004-05. The networth of the Company has further worsened and the accumulated loss at the end of the year amounts to Rs. 3238.03 lakhs.

The audit of accounts of the Company is complete upto 1999-2000 only.

It is reported that all the production activities of TRW has been stopped since the land is being taken over by the Airport Authority of India as per Order G.O. (Ms) No. 75/06/AD-Tvm dated 02.09.06.

## 67. THE TRAVANCORE SUGARS & CHEMICALS LIMITED

<b>I Date of incorporation</b>	23rd June, 1937		
<b>II Address - Registered Office</b>	Valanjavattom PO, Tiruvalla - 689 104 Pathanamthitta District		
<b>III Phone, Fax &amp; E-mail</b>	0469 2610711, 2610712, Fax: 0469-2610446 travancoresugars@yahoo.co.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. P. M. Mathew		
<b>VI Name of Managing Director</b>	Shri. George Alexander		
<b>VII Present Activities</b>	Manufacturing of Spirit & Indian made Foreign Liquor		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	72	6400	
b. Supervisory Staff (in factory, office and field)	42	6750	
c. Executives	1	11000	
d. Senior Executives (Heads of department and above)	3	18000	
<b>Total</b>	<b>118</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (Per Person)	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
b. Paid	Rs. 1000/-	Rs. 1000/-	Rs. 1000/-
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	150.00	150.00	150.00
b. Paid up capital	131.57	131.57	131.57
2. Reserves & Surplus			
a. Retained earnings	148.71	148.73	148.75
3. Long-term loans			
a. Government	10.00	10.00	10.00
b. Financial institution (SBI)	124.48	124.48	-
c. KSBC	9.88	0.88	7.85
d. Chicops	15.55	15.55	15.55
e. KMMML,Chavara	9.00	9.00	9.00
4. Current liabilities & provisions			
a. Outstanding expenses	69.88	49.83	24.28
b. Sundry creditors	64.66	94.02	125.06
c. Bills payable	94.00	116.24	164.41
d. Other current liabilities	171.70	153.85	161.30
e. Prov. for gratuity & Leave encashment	58.22	27.67	8.48
f. Provision for taxation	27.12	27.12	0.73
<b>Total</b>	<b>934.77</b>	<b>908.94</b>	<b>806.98</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	100.50	110.91	114.51
b. Less: Depreciation	89.05	88.08	91.94
c. Net fixed assets	11.45	22.83	22.57
6. Investments		-	-

7.	Current assets				
a.	Cash & Bank balance	298.96	256.41	111.23	
b.	Advances	44.82	49.51	49.49	
c.	Sundry debtors	0.43	0.44	0.49	
d.	Stock				
i)	Raw materials	18.11	34.91	134.46	
ii)	Finished goods	2.09	0.53	0.56	
iii)	General stores & spares	13.86	13.36	23.98	
8.	Miscellaneous expenditure not written off/adjusted				
a.	P & L Account (Accumulated loss, if any)	545.05	530.95	464.20	
	<b>Total</b>	<b>934.77</b>	<b>908.94</b>	<b>806.98</b>	
<b>C.</b>	<b>Other Details</b>				
1	Share distribution(%)				
a.	State Govt.	77.00	77.00	77.00	
b.	Financial institution	1.10	1.10	1.10	
c.	Public	21.90	21.90	21.90	
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	
2	Net worth	-264.77	-250.65	-183.88	
3	Capital employed	-95.86	-90.74	-141.48	
4	Capital invested	300.48	291.48	173.97	
5	Working capital (Current assets - Current liabilities)	-107.31	-113.57	-164.05	
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>				
1.	<b>Income</b>				
a.	Sales/Service charges	174.10	677.50	655.24	
b.	Other Income	322.46	37.49	44.91	
c.	Increase / decrease in stock of finished goods & work-in-progress	-1.71	-1.55	0.03	
	<b>Total</b>	<b>494.85</b>	<b>713.44</b>	<b>700.18</b>	
2.	<b>Expenditure</b>				
a.	Raw materials, chemicals etc. consumed	61.33	331.29	305.14	
b.	Power, fuel and water charges	6.67	5.37	7.48	
c.	Excise duty	-	0.64	0.80	
d.	Other expenses	78.23	90.88	94.85	
e.	Personnel expenses	204.49	252.65	235.52	
f.	Administration expenses	4.72	5.14	9.04	
g.	Interest & Bank charges	12.17	17.79	16.45	
h.	Depreciation	1.37	0.86	3.86	
	<b>Total</b>	<b>368.98</b>	<b>704.62</b>	<b>673.14</b>	
	Operating profit/loss(+/-)	125.87	8.82	27.04	
	+/- Prior period adjustment	-66.45	5.28	40.44	
	Net profit/loss (+/-)	59.42	14.10	67.48	
	- Provision for taxation	27.12	-	0.73	
	Net profit after tax and dividend	32.30	14.10	66.75	
<b>XII</b>	<b>Taxes &amp; duties (Rs. in lakhs):</b>	Nil			
<b>XIII</b>	<b>Dividend</b>	Nil			
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs):</b>	State Govt.	KSBC	Chicops & KMMML, Chavara	Total
a.	Opening balance (01-04-05)	10.00	0.88	24.55	35.43
b.	Payments made during the year	-	6.97	-	6.97
c.	Closing balance (as on 31-3-06)	10.00	7.85	24.55	42.40



<b>XV Interest charges on term loans</b>	Nil
<b>XVI Statutory dues as on 31-03-06</b>	Nil

**XVII Production (Rs. in lakhs):**

Sl. No.	Products	Unit	Capacity		2004-05	
			Licensed	Installed	Production during the year Qty.	Value
i.	IMFL	KPL	1500	-	1464	805.00
ii.	D & M Spirit	„	2840	4553	0.56	1.96

Sl. No.	Products	Unit	Capacity		2005-06	
			Licensed	Installed	Production during the year Qty.	Value
i.	IMFL	KPL.	-	-	1316	723.00
ii.	Spirit	KPL.	-	-	0.31	1.08

**XVIII Sales(Product-wise) (Rs. in lakhs)**

Sl. No.	Products	2004-05 Sales for the year	2005-06 Sales for the year
i.	Spirit	82.68	55.94
ii.	IMFL	593.63	598.49
iii.	Sundry sales	1.19	0.81
<b>Total</b>		<b>677.50</b>	<b>655.24</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	1.28:1	1.22:1	0.32:1
b. Current ratio	0.78:1	0.76:1	0.66:1
c. Receivables to sales (in months)	0.03	0.01	0.01
d. Stock of finished goods to sales (in months)	0.14	0.01	0.01
e. Stock of raw materials to consumption (in months)	3.54	1.26	5.29
f. Consumption to sales (%)	35.23	48.90	46.57
g. Net profit to sales(%)	34.13	2.08	10.30
h. Return on investment (%)	-61.99	-15.54	-47.70

**XX Status of Accounts**

- Year up to which Accounts have been finalised by the company 2005-06
- Year up to which audit is complete 2005-06

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief**

- Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

During the year under review, the production of IMFL has come down to 1316 KPL from 1464 KPL during the previous year. The sales during 2005-06 has also reduced to Rs. 655.24 lakhs from Rs. 677.50 lakhs during 2004-05. However, the net profit in the year has gone up by 378% to Rs. 67.48 lakhs as against Rs. 14.10 lakhs during the previous year. The networth of the Company remains negative and accumulated loss as on 31st March 2006 amounts to Rs. 464.20 lakhs.

The audit of accounts of the Company is complete and up-to-date.

**68. KERALA STATE HORTICULTURAL PRODUCTS DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	20th March, 1989		
<b>II Address - Registered Office</b>	Udayagiri Buildings, Poojappura Thiruvananthapuram - 695 012.		
<b>III Phone, Fax &amp; E-mail</b>	0471-2359651, Fax: 0471-2359447 horticorp@rediffmail.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture Department		
<b>V Name of Chairman</b>	Shri. E.A. Rajendran		
<b>VI Name of Managing Director</b>	Prof. P.G. Raveendranathan Pillai		
<b>VII Present Activities</b>	Procurement, processing, storage and marketing of horticultural commodities, providing bee keeping training, producing and marketing of honey & honey based products, marketing of seeds, seedlings & planting materials		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	106	3500	
b. Supervisory Staff (in factory, office and field)	23	4000	
c. Executives	9	6500	
d. Senior Executives (Heads of department and above)	4	20000	
<b>Total</b>	<b>142</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1200.00	1200.00	1200.00
b. Paid up capital	517.66	522.66	527.66
2. Reserves & Surplus	Nil		
3. Long-term loans	Nil		
4. Current liabilities & provisions			
a. Sundry creditors	36.93	37.02	50.9
b. Outstanding expenses	0.17	0.45	2.92
c. Other current liabilities	350.00	474.98	494.71
<b>Total</b>	<b>904.76</b>	<b>1035.11</b>	<b>1076.19</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	80.94	69.83	63.61
b. Less: Depreciation	14.72	12.46	10.16
c. Net fixed assets	66.22	57.37	53.45
6. Investments	-	-	0.006
7. Current assets			
a. Cash & Bank balance	298.63	333.03	321.15
b. Sundry debtors	59.53	42.67	73.23
c. Advances	64.74	64.74	65.63
d. Stock			
i) Finished goods	1.64	3.02	1.69
e. Other current assets (Subsidy)	126.80	232.85	268.26

8.	Miscellaneous expenditure not written off/adjusted P & L Account (Accumulated loss, if any)	287.20	301.43	292.77		
	<b>Total</b>	<b>904.76</b>	<b>1035.11</b>	<b>1076.19</b>		
<b>C. Other Details</b>						
1	Share distribution(%)					
a.	State Govt.	100.00	100.00	100.00		
2	Net worth	230.46	221.23	234.89		
3	Capital employed	230.46	221.23	234.89		
4	Capital invested	517.66	522.66	527.66		
5	Working capital (Current assets - Current liabilities)	164.24	163.86	181.44		
<b>XI Working results (Rs. in lakhs):</b>						
<b>1. Income</b>						
a.	Sales/Service charges	697.90	616.21	656.93		
b.	Other Income	32.79	32.36	48.33		
	<b>Total</b>	<b>730.69</b>	<b>648.57</b>	<b>705.26</b>		
<b>2. Expenditure</b>						
a.	Raw materials, chemicals etc. consumed	541.19	481.92	522.35		
b.	Other expenses	36.14	32.41	35.02		
c.	Personnel expenses	75.66	76.22	76.76		
d.	Selling & distribution expenses	44.13	26.41	20.15		
e.	Administration expenses	33.25	33.38	32.17		
f.	Depreciation	14.72	12.46	10.16		
	<b>Total</b>	<b>745.09</b>	<b>662.80</b>	<b>696.61</b>		
	Operating profit/loss(+/-)	-14.39	-14.23	8.65		
	Net profit/loss(+/-)	-14.39	-14.23	8.65		
	-Provision for income tax	-	-	0.63		
	Net profit after tax and dividend	-14.39	-14.23	8.02		
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>						
a.	Sales Tax	0.66	0.20	0.04		
<b>XIII Dividend:</b>						
		Nil				
<b>XIV Long Term Loans:</b>						
		Nil				
<b>XV Interest charges on term loans:</b>						
		Nil				
<b>XVI Statutory dues as on 31-03-06</b>						
	(Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06		
a.	Provident Fund	-	6.81	-		
b.	E.S.I.	-	0.27	-		
<b>XVII Production: Not Applicable</b>						
<b>XVIII Sales (Product-wise) (Rs. in lakhs):</b>						
Sl. No.	Products	Unit	2004-05		2005-06	
			Qty.	Value	Qty.	Value
(i)	Vegetables	Tonnes	5561	611.71	5907	649.78
(ii)	Seed & Pltg. materials	-	-	4.50	-	5.40
(iii)	Honey	-	-	-	-	1.75
	<b>Total</b>		<b>616.21</b>	<b>656.93</b>		

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Current ratio	1.42:1	1.32:1	1.33:1
b. Receivables to sales (in months)	1.02	0.83	1.34
c. Stock of finished goods to sales (in months)	0.03	0.06	0.03
d. Consumption to sales (%)	77.55	78.21	79.51
e. Net profit to sales(%)	-2.06	-2.31	1.32
f. Return on investment (%)	-6.24	-6.43	3.68
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	1999-00		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Actually spent (Rs.in lakhs)	-	0.08	-
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?			No

**XXIII Summary of Performance**

During the year under review, the sales of vegetables has gone up by 6.2% to 5907 tons as against 5561 tons during the previous year. The gross income of the Corporation has increased by 8.7% to Rs. 705.26 lakhs from Rs. 648.57 lakhs in 2004-05. Consequently, the Corporation could earn a marginal net profit of Rs. 8.65 lakhs during the year as against a net loss of Rs. 14.23 lakhs during 2004-05. The accumulated loss at the end of the year amounts to Rs. 292.77 lakhs.

It is reported that the Corporation plans to establish a number of food super markets, mobile outlets, honey parlours and food processing units, etc., in the near future.

The audit of accounts of the Corporation is complete upto 1999-2000 only.

**69. KERALA STATE POULTRY DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	15th December, 1989	
<b>II Address - Registered Office</b>	TC 30/697, Pettah Trivandrum - 695 024	
<b>III Phone, Fax &amp; E-mail</b>	(0471) 2478585, Fax: 0471 2468585 kepc@sancharnet.in website: www.keralarcade.com	
<b>IV Administrative Dept. (Under Govt.)</b>	Animal Husbandry Dept.	
<b>V Name of Chairperson</b>	Smt. Kamala Sadanandan	
<b>VI Name of Managing Director</b>	Dr. V. Sunil Kumar	
<b>VII Present Activities</b>	Poultry breeding farm and hatchery (Broiler & Layer)	
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	22	4000
b. Supervisory Staff (in factory, office and field)	4	7000
c. Executive	4	16000
d. Senior Executives (Heads of department and above)	1	30000
<b>Total</b>	<b>31</b>	

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1000.00	1000.00	1000.00
b. Paid up capital	35.00	35.00	35.00
c. Advance share capital	161.72	161.72	161.72
2. Reserves & Surplus			
a. Other reserves	462.75	462.75	462.75
3. Long-term Loans			
a. Government	13.75	13.75	13.75
4. Current liabilities & provisions			
a. Sundry creditors	66.18	67.24	67.20
b. Outstanding expenses	18.50	22.00	20.00
c. Other current liabilities	216.07	153.69	283.11
<b>Total</b>	<b>973.97</b>	<b>916.15</b>	<b>1043.53</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	400.63	420.00	411.06
b. Less: Depreciation	165.83	165.00	226.52
c. Net fixed assets	234.80	255.00	184.56
d. Capital work in progress	40.06	40.06	40.06
6. Current assets			
a. Cash & Bank balance	175.16	122.68	308.69
b. Sundry debtors	49.21	43.02	38.43
c. Advances	52.12	45.62	20.22
d. Prepaid expenses	0.91	1.62	1.02
e. Accrued income	13.13	8.97	15.05
f. Stock			
i. Semi-finished goods (work-in-proces)	-	2.68	2.95
ii. Finished goods	36.23	29.05	42.90
iii. General stores & spares	7.50	8.35	12.70
7. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	0.16	0.16	0.16
b. Others	4.97	4.97	4.97
c. P & L Account (Accumulated Loss, if any)	359.72	353.97	371.82
<b>Total</b>	<b>973.97</b>	<b>916.15</b>	<b>1043.53</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Government	100.00	100.00	100.00
2. Net worth	294.62	300.37	282.52
3. Capital employed	308.37	314.12	296.27
4. Capital invested	210.47	210.47	210.47
5. Working capital (Current assets - Current liabilities)	33.51	19.06	71.65
<b>XI Working results (Rs. in lakhs):</b>			
<b>1. Income</b>			
a. Sales/service charges	247.39	260.93	148.46
b. Other Income	188.69	84.47	68.80
c. Increase/decrease in stock of finished goods & work-in-proces	-7.89	-3.65	15.05
<b>Total</b>	<b>428.19</b>	<b>341.75</b>	<b>232.31</b>

**2. Expenditure**

a.	Raw materials, chemicals etc. consumed	184.80	173.20	112.06
b.	Power, Fuel and water charges	6.95	8.00	10.00
c.	Other expenses	153.97	32.90	30.25
d.	Personnel expenses	34.07	35.00	30.00
e.	Interest & bank charges	0.33	0.40	0.75
f.	Selling & distribution expenses	11.50	25.50	9.00
g.	Administration expenses	32.01	37.00	36.80
h.	Depreciation	17.25	24.00	21.30
	<b>Total</b>	<b>440.88</b>	<b>336.00</b>	<b>250.16</b>
	Operating profit/loss(+/-)	-12.69	5.75	-17.85
	Prior period adjustment	-18.85	-	-
	Net Profit/Loss (+/-)	6.16	5.75	-17.85
<b>XII</b>	<b>Taxes &amp; duties (Rs. in lakhs):</b>			
a.	Sales Tax	0.06	10.00	12.92
<b>XIII</b>	<b>Dividend:</b>	Nil		
<b>XIV</b>	<b>Long Term Loans:</b>	Nil		
<b>XV</b>	<b>Interest charges on term loans:</b>	Nil		
<b>XVI</b>	<b>Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	0.38	4.99	0.37
b.	ESI	0.05	0.67	0.05
c.	Gratuity	-	0.64	0.65

**XVII Production (Rs. In lakhs):**

Sl. No.	Products	2004-05 Production during the year Value	2005-06 Value
1.	Pullets	166.45	210.50
2.	Chicks	4.19	2.27
3.	Birds	0.17	0.55
4.	Eggs	11.07	13.38
5.	Poultry manure	0.36	0.30
6.	Other items	1.40	1.80
	<b>Total</b>	<b>183.64</b>	<b>228.80</b>

**XVIII Sales (Product-wise) (Rs. in lakhs):**

Sl. No.	Products	2004-05 Sales for the year Value	2005-06 Sales for the year Value
1.	Pullets	166.45	75.28
2.	Chicks	41.78	27.04
3.	Birds	10.11	10.13
4.	Eggs	22.32	18.94
5.	Chicken	1.65	15.11
6.	Other items	1.37	1.96
7.	Feed	17.25	-
	<b>Total</b>	<b>260.93</b>	<b>148.46</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	0.07:1	0.07:1	0.07:1
b. Current ratio	1.11:1	1.08:1	1.19:1
c. Receivables to sales (in months)	2.39	1.98	3.11
d. Stock of finished goods to sales (in months)	1.76	1.34	3.47
e. Consumption to sales (%)	74.70	66.38	75.48
f. Net profit sales (%)	2.49	2.20	-12.02
g. Return on investment (%)	2.00	1.83	-6.02

<b>XX Status of Accounts</b>	
a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2003-04

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

During the year under review, the sales of the Corporation has come down drastically to Rs. 148.46 lakhs as compared to Rs. 260.93 lakhs during the previous year. It is reported that this reduction is mainly due to the outbreak of bird flue. Consequently, the Corporation incurred a net loss of Rs. 17.85 lakhs as against a net profit of Rs. 5.75 lakhs during 2004-05. The accumulated loss at the end of the year amounts to Rs. 371.82 lakhs.

The audit of accounts of the Corporation is complete upto 2003-04 only.

## 70. KERALA FEEDS LIMITED

<b>I Date of incorporation</b>	13th October, 1995		
<b>II Address - Registered Office</b>	Kallettumkara P.O. Thrissur 680 683		
<b>III Phone, Fax &amp; E-mail</b>	0480-2720192, 2720179, 2725295 Fax: 0480-2720194, kfl@satyam.net.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Agriculture (AHF) Department		
<b>V Name of Chairman</b>	Shri Sivasankara Pillai S		
<b>VI Name of Managing Director</b>	Shri V.N.P. Kaimal		
<b>VII Present Activities</b>	Manufacturing and sale of compounded cattle feed and mineral mixture		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments Per Person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	96	5045	
b. Supervisory Staff (in factory, office and field)	45	5566	
c. Executives	14	10731	
d. Senior Executives (Heads of department and above)	8	18014	
<b>Total</b>	<b>163</b>		

	2003-04	2004-05	2005-06
<b>IX Bonus</b>	Nil	Nil	Nil
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	3000.00	3000.00	3000.00
b. Paid up capital	2740.50	2740.50	2740.50
2. Reserves & Surplus			
a. Retained earnings	-	401.47	743.10
3. Deferred Tax liabilities	101.73	87.81	71.28
4. Current liabilities & provisions			
a. Sundry creditors	321.24	316.27	487.66
b. Outstanding expenses	47.60	64.95	89.31
c. Other current liabilities	343.95	399.98	429.13
<b>Total</b>	<b>3555.02</b>	<b>4010.98</b>	<b>4560.98</b>
<b>B. Assets</b>			
5. Fixed assets:Gross Block	3031.12	3136.43	3188.86
b. Less: Depreciation	1675.88	1899.11	2049.39
c. Net fixed assets	1355.24	1237.32	1139.47
d. Capital work in progress	43.43	-	416.28
6. Investments	Nil		
7. Current assets			
a. Cash & Bank balance	1035.27	1401.32	1580.78
b. Sundry debtors	335.75	393.15	279.76
c. Advances	157.77	147.07	134.78
d. Prepaid expenses	10.70	7.78	16.85
e. Accrued income	17.40	31.84	39.00
f. Stock			
i) Raw materials	414.16	523.42	564.59
ii) Semi finished goods	-	0.05	0.42
iii) Finished goods	26.29	59.18	177.01
iv) General stores & spares	116.23	150.10	198.97
g. Other current assets	-	51.48	13.07
8. Miscellaneous expenditure not written off/adjusted			
a. Preliminary expenses	3.08	8.27	-
b. P & L Account	39.70	-	-
(Accumulated Loss, if any)			
<b>Total</b>	<b>3555.02</b>	<b>4010.98</b>	<b>4560.98</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	76.96	76.96	76.96
b. Any other	23.04	23.04	23.04
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Networth	2697.72	3133.70	3483.60
3. Capital employed	2799.45	3221.51	3554.88
4. Capital invested	2842.23	2828.31	2811.78
5. Working capital	1400.78	1984.19	1999.13
<b>XI Working results (Rs. in lakhs):</b>			
<b>Income</b>			
a. Sales/service charges	7819.01	8712.80	9537.52
b. Other income	404.37	460.98	519.42
c. Increase/decrease in stock of finished goods & work-in-process	18.83	32.94	118.19
<b>Total</b>	<b>8242.21</b>	<b>9206.72</b>	<b>10175.13</b>



**Expenditure:**

a. Raw materials, chemicals, etc. consumed	6364.79	6475.29	7381.71
b. Power, fuel and water charges	211.86	240.45	283.63
c. Other expenses	162.22	504.95	529.45
d. Personnel Expenses	184.61	205.92	234.55
e. Selling & distribution expenses	530.59	665.43	811.00
f. Administration expenses	91.04	102.32	109.72
g. Depreciation	225.67	220.08	163.87

**Total** **7770.78** **8414.44** **9513.93**

Operating profit/loss (+/-)	471.43	792.28	661.20
+/- Prior period adjustment	-5.20	1.22	-19.54
Net Profit/Loss (+/-)	466.23	793.50	641.66
-Provision for income tax	180.21	274.22	221.91
-Proposed dividend (if any)	-	78.12	78.12
Net profit after tax and dividend	286.02	441.16	341.63

**XII Taxes & duties (Rs. in lakhs):**

Sales Tax	0.06	0.20	0.07
CST	1.17	2.27	3.52

**XIII Dividend**

a. Dividend paid (Rs. in lakhs)	-	68.51	68.51
b. Dividend paid (%)	-	2.50	2.50

**XIV Long Term Loans:**

Nil

**XV Interest charges on term loans:**

Nil

**XVI Statutory dues as on 31-03-06 (Rs. in lakhs):**

	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	4.19	65.00	5.42
b. ESI	1.02	16.50	1.60
c. Gratuity	21.60	-	21.60

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Unit	Installed capacity	2004-05		Production during the year		% of capacity utilised
				Budgeted Qty.	Value	Qty.	Value	
1.	KF ordinary	MT	500 MT/day	147572	10367.00	122045.40	8746	84.00
2.	KF special	MT	-	-	-	2974.00		
3.	KF Economy	MT	-	-	-	520.75		
4.	Keramin	MT	4 MT per Shift	-	-	820.76		
<hr/>								
Sl. No.	Products	Unit	Installed capacity	2005-06		Production during the year		% of capacity utilised
				Budgeted Qty.	Value	Qty.	Value	
1.	KF ordinary	MT	500 MT/day	141000	9940.21	135693.85	9640.78	93.00
2.	KF special	MT	-	-	-	2921.40		
3.	KF Economy	MT	-	-	-	457.00		
4.	Keramin	MT	4MT per Shift	-	-	758.11		

**XVIII Sales** (Rs. in lakhs)

Sl. No.	Products	2004-05 Budgeted Sales		Sales for the Year	
		Qty. (MT)	Value	Qty. (MT)	Value
1.	KF ordinary	147572	9925.00	121485.25	8222.94
2.	KF special	-	-	2839.75	213.49
3.	Kerala Feeds-Economy	-	-	533.15	32.14
4.	Keramin	-	-	808.13	244.24
<b>Total</b>			<b>9925.00</b>		<b>8712.81</b>

Sl. No.	Products	2005-06 Budgeted Sales		Sales for the Year	
		Qty. (MT)	Value	Qty. (MT)	Value
1.	KF ordinary	141000	9517.21	133505.95	9051.43
2.	KF special	-	-	2941.80	221.73
3.	Kerala Feeds-Economy	-	-	530.85	31.46
4.	Keramin	1200	360.00	748.90	217.96
5.	Maize	-	-	86.11	5.72
6.	De-oiled rice bran	-	-	64.93	3.23
7.	De-oiled coconut cake	-	-	10.53	0.66
8.	De-oiled ground nut extractions	-	-	13.07	1.32
9.	Soyabean meal	-	-	34.00	4.00
<b>Total</b>			<b>9877.21</b>		<b>9537.51</b>

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2004-05</b>
a. Debt-equity ratio	0.04:1	0.03:1	0.03:1
b. Current ratio	2.97:1	3.54:1	2.99:1
c. Receivables to sales (in months)	0.52	0.54	0.35
d. Stock of finished goods to sales (in months)	0.04	0.08	0.22
e. Stock of raw materials to consumption (in months)	0.78	0.97	0.92
f. Consumption to sales (%)	81.40	74.32	77.40
g. Net profit to sales (%)	5.96	9.11	6.73
h. Return on investment (%)	16.65	24.63	18.05

<b>XX Status of Accounts</b>	
a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs. in lakhs)	2.50	18.00	12.00
(b) Actually spent (Rs. in lakhs)	1.52	16.28	3.15
(ii) No. of persons sent for external training programmes	58	87	93
(iii) No. of in-house programmes	3	1	2
(iv) No. of persons covered in in-house programmes	64	27	26

<b>XXII Income-tax Benefits/Reduction/Relief</b>	
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No

**XXIII Summary of performance:**

During the year under review, Kerala Feeds registered increased production and sales. The capacity utilisation of the Cattle feed Plant during 2005-06 has increased to 93% from 84% during the previous year and the production of cattle feed has gone up by 10.78% to 1.39 lakh MT as compared to 1.25 lakh MT in 2004-05. The sales of the Company has also increased by 9.5% to Rs. 9537.52 lakhs as against Rs. 8712.80 lakhs during 2004-05. However, the net profit in 2005-06 has come down by 19% to Rs. 641.66 lakhs from Rs. 793.50 lakhs in 2004-05. It is reported that this reduction in net profit is mainly due to the increase in the cost of raw materials.

The Company has declared dividend of 2.5% (Rs. 68.51 lakhs) as in the previous year.

The audit of accounts of the Company is complete and up-to-date.

**71. KERALA GARMENTS LIMITED**

<b>I Date of incorporation</b>	17th July, 1974		
<b>II Address - Registered Office &amp; Factory</b>	P.M.32/249, Thillery Road, Cannanore - 670 001		
<b>III Phone</b>	0497 2768939		
<b>Fax</b>	Fax 0497-2701998		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri B.Prakash		
<b>VI Name of General Manager</b>	Shri. B. Arul Selvan		
<b>VII Present Activities</b>	Manufacture and sales of readymade garments and executing job work orders for readymades.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	112	2900	
b. Executives	2	9000	
c. Senior Executives (Heads of department and above)	1	15000	
<b>Total</b>	<b>115</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	50.00	50.00	50.00
b. Paid up capital	48.00	48.00	48.00
2. Reserves & Surplus	Nil		
3. Long term Loans			
a. Government	4.40	4.40	4.40
b. KSHDC (Holding Company)	20.20	20.20	20.20
c. KIRF Board	162.91	162.91	162.91
4. Current liabilities & provisions			
a. Sundry creditors	152.76	150.80	148.72
b. Outstanding expenses	331.83	344.40	395.20
c. Other current liabilities & provisions	8.14	5.73	3.87
<b>Total</b>	<b>728.24</b>	<b>736.44</b>	<b>783.30</b>

<b>B. Assets</b>					
5.	a.	Fixed assets:Gross Block	82.45	82.45	82.45
	b.	Less: Depreciation	61.94	64.43	66.58
	c.	Net fixed assets	20.51	18.02	15.87
6.		Investments	Nil		
7.		Current assets			
	a.	Cash & Bank balance	5.19	1.45	22.85
	b.	Sundry debtors	6.44	2.04	3.27
	c.	Advances	2.94	1.92	1.67
	d.	Stock			
		(i) Finished goods	28.87	18.25	9.25
		(ii) General stores & spares	3.36	3.54	3
8.		Miscellaneous expenditure not written off/adjusted			
	a.	P & L Account			
		(Accumulated loss, if any)	660.93	691.22	727.39
		<b>Total</b>	<b>728.24</b>	<b>736.44</b>	<b>783.30</b>
<b>C. Other Details</b>					
1.		Share distribution(%)			
	a.	Holding Co., KSHDC Ltd	100.00	100.00	100.00
2.		Net worth	-612.93	-643.22	-679.39
3.		Capital employed	-425.42	-455.71	-491.88
4.		Capital invested	235.51	235.51	235.51
5.		Working capital	-445.93	-473.73	-507.75
		(Current assets - Current liabilities)			
<b>XI Working results (Rs. in lakhs):</b>					
<b>1. Income</b>					
	a.	Sales/Service charges	62.12	27.09	29.13
	b.	Other Income	1.26	3.28	2.30
	c.	Financial assistance from Govt.	41.00	176.96	52.47
	d.	Increase/decrease in stock of finished goods & work-in-progress	-16.28	-10.62	-9.43
		<b>Total</b>	<b>88.10</b>	<b>196.71</b>	<b>74.47</b>
<b>2. Expenditure</b>					
	a.	Raw materials, chemicals etc. consumed	2.48	1.26	1.25
	b.	Power, fuel and water charges	4.58	3.30	3.48
	c.	Other expenses	1.85	0.43	0.43
	d.	Personnel expenses	85.44	164.56	42.39
	e.	Interest & Bank Charges	37.66	47.17	52.50
	f.	Selling & distribution expenses	2.44	0.56	0.95
	g.	Administration expenses	5.29	7.23	7.49
	h.	Depreciation	2.90	2.49	2.15
		<b>Total</b>	<b>142.64</b>	<b>227.00</b>	<b>110.64</b>
		Operating profit/loss(+/-)	-54.54	-30.29	-36.17
		Prior period adjustment	-3.10	-	-
		Net Profit/Loss (+/-)	-57.64	-30.29	-36.17
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>					
	a.	Sales Tax	0.44	0.15	1.86
<b>XIII Dividend:</b>					
			Nil		

<b>XIV Long Term Loans</b> (Rs. in lakhs): (including interest)	State Govt.	Others	Total
a. Opening balance (01-04-05)	35.78	343.74	379.52
b. +Interest due for the year	7.25	44.00	51.25
c. Closing Balance (as on 31-03-06)	43.03	387.74	430.77

<b>XV Interest charges on term loans</b> (Rs. in lakhs):			
a. Opening balance (Interest outstanding)	31.38	160.63	192.01
b. +Interest due for the year	7.25	44.00	51.25
c. Closing balance (Interest outstanding)	38.63	204.63	243.26

<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	8.00	8.90	6.00
b. E.S.I.	3.50	2.67	3.00
c. Gratuity	9.00	5.99	4.50

**XVII Production** (Rs. in lakhs)

Sl. No.	Products	Unit	2004-05			% of Capacity utilised Installed
			Installed Capacity	Budgeted production Qty.	Production during the year Qty.	
i.	Garments	Nos.	120000	90000	50000	42

Sl. No.	Products	Unit	2005-06			% of Capacity utilised Installed
			Installed Capacity	Budgeted production Qty.	Production during the year Qty.	
i.	Garments	Nos.	120000	90000	45000	38

**XVIII Sales** (Rs. in lakhs)

Sl. No.	Products	Unit	2004-05		2005-06		Budgeted Sales Qty.	Sales for the year Value	Budgeted Sales Qty.	Sales for the year Value
			Budgeted Sales Qty.	Sales for the year Value	Budgeted Sales Value	Sales for the year Value				
i.	Garments	Nos	9000	12.50	4100	6.08	15000	20.00	5000	7.11

<b>XIX Financial/operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	3.91:1	3.91:1	3.91:1
b. Current ratio	0.09:1	0.05:1	0.07:1
c. Receivables to sales (in months)	1.24	0.90	1.35
d. Stock of finished goods to sales (in months)	5.58	8.08	3.81
e. Consumption to sales (%)	3.99	4.65	4.29
f. Net profit to sales (%)	-92.79	-111.81	-124.17
g. Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2003-04

<b>XXI Employee Development</b>	Nil
---------------------------------	-----

**XXII Income-tax Benefits/Reduction/Relief**

- (a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company No

**XXIII Summary of Performance**

During the year under review, the production of the Company has come down to 45 thousand pieces of readymade garments as against 50 thousand pieces during the previous year. Though the sales has marginally increased to Rs. 29.13 lakhs from Rs. 27.09 lakhs during 2004-05, the net loss during the year has increased to Rs. 36.17 lakhs from Rs. 30.29 lakhs during the previous year.

The networth of the Company has further eroded and the working capital position remains negative.

The audit of accounts of the Company is complete upto 2003-04 only.

**72. KERALA STATE TEXTILE CORPORATION LIMITED**

<b>I Date of incorporation</b>	3rd September, 1972		
<b>II Address (a) Registered Office</b>	Annapoorna, Kochar Road, Edappazhanji, Sasthamangalam, Trivandrum - 695 010		
<b>(b) Factory</b>	Units at Calicut, Kottayam. Alleppey, Malappuram and Trivandrum		
<b>III Phone, Fax &amp; E-mail</b>	2726295, 2723153, Fax: 2726240 kstc@md3.vsnl.net.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. P. Nandakumar		
<b>VI Name of Managing Director</b>	Shri. C.K. Gopalakrishnan Nair		
<b>VII Present Activities</b>	Manufacture and marketing of cotton yarn.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	716	5452	
b. Supervisory Staff (in factory, office and field)	15	9175	
c. Executives	26	11481	
d. Senior Executives (Heads of department and above)	9	17853	
	<b>Total</b>	<b>766</b>	
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	2000.00	2000.00	2000.00
b. Paid up capital	1863.19	1863.19	1863.19
2. Reserves & Surplus			
a. Other reserves	286.34	286.34	286.34

3.	Long term Loans			
a.	Government	1255.35	2012.15	2077.53
b.	Financial Institutions	1129.90	1269.16	1236.47
c.	Other	-	-	-
d.	Industrial Development Fund	242.06	250.94	259.61
4.	Current liabilities & provisions			
a.	Bank Borrowings for working capital	288.15	332.62	427.62
b.	Sundry creditors	780.59	751.35	802.43
c.	Other current liabilities	360.21	245.40	160.46
d.	Provisions	343.86	381.86	389.54
e.	Short term bank loan	27.25	48.00	-
	<b>Total</b>	<b>6576.90</b>	<b>7441.01</b>	<b>7503.19</b>
<b>B.</b>	<b>Assets</b>			
5.	a. Fixed assets:Gross Block	2888.94	2927.51	2988.32
	b. Less: Depreciation	2136.76	2256.18	2369.27
	c. Net fixed assets	752.18	671.33	619.05
	d. Capital work in progress	182.12	181.65	178.46
6.	Investments	0.57	0.57	0.57
7.	Current assets			
a.	Cash & Bank balance	34.80	363.92	51.41
b.	Sundry debtors	173.10	178.43	181.32
c.	Advances	98.91	117.88	63.11
d.	Prepaid expenses	7.67	7.05	7.10
e.	Accrued income	209.96	221.67	233.75
f.	Stock			
	i. Raw materials	185.62	390.47	514.06
	ii. Semi-finished goods (work -in-process)	168.71	177.72	138.79
	iii. Finished goods	171.78	121.26	306.73
	iv. General stores & spares	75.29	173.68	87.32
g.	Other current assets	212.85	217.80	254.46
8.	Miscellaneous expenditure not written off/adjusted			
a.	Deferred Revenue expenses	63.44	52.59	108.61
b.	P & L Account (Loss) (Accumulated loss, if any)	4239.90	4564.99	4758.45
	<b>Total</b>	<b>6576.90</b>	<b>7441.01</b>	<b>7503.19</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	98.66	98.66	98.66
b.	KSIDC	1.34	1.34	1.34
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.	Net worth	-2153.81	-2468.05	-2717.53
3.	Capital employed	472.93	1063.63	855.51
4.	Capital invested	4490.50	5395.44	5436.80
5.	Working capital (Current assets - Current liabilities)	-461.37	210.65	58.00
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
1.	<b>Income</b>			
a.	Sales/Service charges	3630.80	3623.57	3545.55
b.	Other Income	40.09	76.00	71.41
c.	Increase/decrease in stock of finished goods & work-in-process	-202.33	-41.51	146.55
d.	Waiver of interest on KIRF loan			78.21
	<b>Total</b>	<b>3468.56</b>	<b>3658.06</b>	<b>3841.72</b>

<b>2. Expenditure</b>				
a. Raw materials, chemicals, etc. consumed	1848.61	1801.03		1492.80
b. Power, fuel and water charges	622.60	625.98		621.01
c. Excise duty	275.56	76.46		-
d. Other expenses	120.17	130.76		104.70
e. Personnel expenses	822.47	764.42		800.35
f. Interest & Bank Charges	247.75	250.13		192.10
g. Selling & distribution expenses	73.86	77.24		80.28
h. Administration expenses	101.51	96.73		92.40
i. Depreciation	132.88	122.40		112.67
j. Extra ordinary expenditure-repairs & maintenance programme	-	-		490.84
<b>Total</b>	<b>4245.41</b>	<b>3945.15</b>		<b>3987.15</b>
Operating profit/loss(+/-)	-776.85	-287.09		-145.43
Prior period adjustment	11.78	-0.15		1.24
VRS payments	-35.31	-37.86		-45.92
Net Profit/Loss (+/-)	-800.38	-325.10		-190.11
VRS (Malabar Spinning & Weaving Mills under SSNP scheme)	328.27	-		-
Excess Gratuity paid over & above for SSNP opted employees	27.91	-		-
Fringe benefit tax	-	-		3.34
Net profit after tax & dividend	-1156.56	-325.10		-193.45
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>				
a. Excise Duty	285.09	79.87		-
b. C S T	7.55	8.24		12.00
c. Sales Tax (Maharashtra Sales Tax)	126.63	134.69		122.00
<b>XIII Dividend:</b>		Nil		
<b>XIV Long Term Loans: (Rs. in lakhs) (including interest)</b>	State Govt.	Financial Institution	Others	Total
a. Opening balance (01-04-05)	2012.15	1269.16	250.94	3532.25
b. +Additional loans availed during the year	8.59	-	-	8.59
c. +Interest due for the year	56.79	71.88	8.67	137.34
d. -Payments made during the year (Principle + interest)	-	104.57	-	104.57
e. Closing Balance (as on 31-03-06)	2077.53	1236.47	259.61	3573.61
<b>XV Interest charges on term loans (Rs. in lakhs):</b> State Govt.		Financial Institution	Others	Total
(Interest accrued but not due)				
a. Opening balance (Incl. Interest)	497.03	496.16	183.96	1177.15
b. +Interest due for the year	56.79	71.88	8.67	137.34
c. -Interest paid during the year	-	94.07	-	94.07
d. Closing balance (Interest outstanding)	553.82	473.97	192.63	1220.42
<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening balance as on 01-04-05	Amount paid during the year		Balance to be paid on 31-03-06
a. Provident Fund	13.11	123.25		10.09
b. E.S.I.	4.02	37.04		2.77
c. Gratuity	7.40	28.98		44.13
d. Guarantee Commission				



**XVII Production: (Rs. in lakhs)**

Products	Unit	Capacity		Budgeted production		2004-05 Production during the year		% of Capacity utilised	
		Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
				(lakh kg)		(lakh kg)			
Yarn	Spindles	98988	86236	20.58	4267.76	16.57	3582.06	95.00	69.38

Products	Unit	Capacity		Budgeted production		2005-06 Production during the year		% of Capacity utilised	
		Licensed	Installed	Qty.	Value	Qty.	Value	Licensed	Installed
				(lakh kg)		(lakh kg)			
Yarn	Spindles	98988	86236	20.61	4488.00	16.03	3692.10	95.00	67.14

**XVIII Sales (Rs. in lakhs)**

Sl. No.	Products	Unit	2004-05				2005-06			
			Budgeted sales		Sales for the year		Budgeted sales		Sales for the year	
			Qty.	Value	Qty.	Value	Qty.	Value	Qty.	Value
				(lakh kg)		(lakh kg)		(lakh kg)		
i.	Yarn	Spindles	20.58	4267.76	16.86	3450.70	20.61	4488.00	15.07	3365.70
ii.	Waste		-	-	5.23	172.87	-	-	7.06	180.86
<b>Total</b>			<b>-</b>	<b>4267.76</b>		<b>3623.57</b>		<b>4488.00</b>		<b>3546.56</b>

**XIX Financial/Operating Ratios**

	2003-04	2004-05	2005-06
a. Debt-equity ratio	1.41:1	1.90:1	1.92:1
b. Current ratio	0.74:1	1.12:1	1.03:1
c. Receivables to sales(in months)	0.57	0.59	0.61
d. Stock of finished goods to sales (in months)	0.57	0.40	1.04
e. Stock of raw materials to consumption (in months)	1.20	2.60	4.13
f. Consumption to sales (%)	50.91	49.70	42.10
g. Net profit to sales (%)	-22.04	-8.97	-5.36
h. Return on investment (%)	-169.24	-30.57	-22.22

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

**XXI Employee Development:**

	2003-04	2004-05	2005-06
(i) Training			
(a) Budget provision (Rs. in lakhs)	5.00	7.00	4.39
(b) Actually spent (Rs. in lakhs)	1.64	2.94	1.57
(ii) No. of persons sent for external training pogrammes	77	20	66
(iii) No. of in-house programmes	-	11	8
(iv) No. of persons covered in in-house programmes	-	425	135

**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No
--	----

**XXIII Summary of Performance:**

During the year under review, the production of the Corporation has come down marginally to 16.03 lakhs Kg of yarn as compared to 16.57 lakhs Kg during the previous year. The sales of the year has also come down to Rs. 3545.55 lakhs as against Rs. 3623.57 lakhs during 2004-05. However, the net loss has come down to Rs. 190.11 lakhs as compared to Rs. 325.10 lakhs in 2005-05. The networth of the Corporation has further worsened and the accumulated loss at the end of the year amounts to Rs. 4758.45 lakhs.

It is reported that one unit of the Corporation, Malabar Spinning & Weaving Mills (MSWM) was under lay off during 2005-06. It is also reported that the Government has decided to restart its operations from December 2006 onwards.

The audit of accounts of the Corporation is complete and up-to-date.

**73. SITARAM TEXTILES LIMITED**

<b>I Date of incorporation</b>	11th February, 1975		
<b>II Address - Registered Office Factory</b>	Punkunnam, Trichur- 680 002		
<b>III Phone, Fax &amp; E- mail</b>	0487-2381383, 2382977, Fax: 0487-2382751 sitaramtextiles@yahoo.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. N.R. Balan		
<b>VI Name of Managing Director</b>	Shri. C.K. Gopalakrishnan Nair		
<b>VII Present Activities</b>	Manufacturing cotton yarn		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	242	5800	
b. Supervisory Staff (in factory, office and field)	4	8285	
c. Executives	4	11657	
d. Senior Executives (Heads of department and above)	1	24036	
	<b>Total</b>	<b>251</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			Nil
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	600.00	600.00	600.00
b. Paid up capital	420.00	420.00	594.00
c. Advance share capital	174.00	174.00	-
2. Reserves & Surplus			
a. Retained earnings	1.01	1.01	1.01
3. Long term Loans			
a. Government	2478.10	2812.55	2946.98
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	189.00	188.29	186.09
b. Sundry creditors	241.25	112.89	187.16
c. Outstanding expenses	178.43	169.40	204.84
d. Other current liabilities	157.25	157.65	143.26
	<b>Total</b>	<b>3839.04</b>	<b>4035.79</b>
			<b>4263.34</b>

<b>B. Assets</b>						
5.	a.	Fixed assets:Gross Block	627.47	630.07	630.26	
	b.	Less: Depreciation	570.07	574.25	578.19	
	c.	Net fixed assets	57.40	55.82	52.07	
6.	Current assets					
	a.	Cash & Bank balance	1.27	0.64	0.47	
	b.	Sundry debtors	90.46	28.09	2.27	
	c.	Advances	31.62	30.48	32.69	
	d.	Stock				
	(i)	Raw materials	3.59	17.25	82.06	
	(ii)	Semi-finished goods (work -in-process)	32.97	24.56	23.64	
	(iii)	Finished goods	32.38	15.22	31.28	
	(iv)	General stores & waste	13.02	14.59	16.79	
	e.	Other current assets	-	-	1.00	
7.	Miscellaneous expenditure not written off/adjusted					
	a.	P & L Account (Accumulated loss, if any)	3576.33	3849.14	4021.07	
	<b>Total</b>		<b>3839.04</b>	<b>4035.79</b>	<b>4263.34</b>	
<b>C. Other Details</b>						
1.	Share distribution(%)					
	a.	State Govt.	100.00	100.00	100.00	
2.	Net worth			-2981.32	-3254.13	-3426.06
3.	Capital employed			-503.22	-441.58	-479.08
4.	Capital invested			3072.10	3406.55	3540.98
5.	Working capital (Current assets - Current liabilities)			-560.62	-497.40	-531.15
<b>XI Working results (Rs. in lakhs):</b>						
<b>1. Income</b>						
	a.	Sales/Service charges	635.96	674.14	636.71	
	b.	Other Income	5.89	135.20	7.56	
	c.	Increase/decrease in stock of finished goods & work-in-process	-14.50	-25.56	15.12	
	<b>Total</b>		<b>627.35</b>	<b>783.78</b>	<b>659.39</b>	
<b>2. Expenditure</b>						
	a.	Raw materials, chemicals etc. consumed	387.56	431.59	370.49	
	b.	Power, fuel, and water charges	102.22	109.63	113.31	
	c.	Excise duty	51.75	14.04	-	
	d.	Other expenses	3.73	3.16	4.73	
	e.	Personnel expenses	177.32	299.02	168.22	
	f.	Interest & Bank Charges	136.09	138.60	139.34	
	g.	Selling & distribution expenses	13.34	15.75	17.26	
	h.	Administration expenses	10.01	10.54	12.59	
	i.	Depreciation	4.32	4.19	3.94	
	<b>Total</b>		<b>886.34</b>	<b>1026.52</b>	<b>829.88</b>	
	Operating profit/loss(+/-)		-258.99	-242.74	-170.49	
	+/- Prior period adjustment		19.46	30.06	1.42	
	Net Profit/Loss (+/-)		-278.45	-272.80	-171.91	
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>						
	a.	Excise Duty	51.75	14.04	-	
	b.	CST	0.63	0.91	0.54	
	c.	Sales Tax	0.40	0.58	0.39	
<b>XIII Dividend</b>				Nil		

<b>XIV Long Term Loans:</b> (Rs. in lakhs) (including interest)	State Govt.	Others	Total
a. Opening balance (01-04-05)	2780.78	31.76	2812.54
b. +Additional loans availed during the year	-	-	0.00
c. +Interest due for the year	134.12	0.42	134.54
d. Closing balance (as on 31-03-06)	2914.90	32.18	2947.08
<b>XV Interest charges on term loans</b> (Rs. in lakhs):			
a. Opening balance (Interest outstanding)	1638.42	18.69	1657.11
b. +Interest due for the year	134.12	0.42	134.54
c. Closing balance (Interest outstanding)	1772.54	19.11	1791.65
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	14.91	29.08	14.51
b. E.S.I.	0.62	3.27	0.63
c. Gratuity	0.98	2.70	-
d. Guarantee Commission	0.71	-	2.10

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products	Units	Capacity		2004-05 Production during the year		% of capacity utilised Installed
			Licensed	Installed	Qty.	Value	
i.	Cotton Yarn	Lakh Kg.	25000	12064	503.00	640.00	88
2005-06							
i.	Cotton Yarn	Lakh Kg.	25000	12064	485.00	659.00	92

**XVIII Sales** (Rs. in Lakhs)

Sl No.	Products	Unit	2004-05 Sales during the year		2005-06 Sales during the year	
			Qty.	Value	Qty.	Value
i.	Cotton Yarn	Lakh Kg	499	648.00	460	619
ii.	Cotton Waste	Lakh Kg	-	24.00	-	16
<b>Total</b>			<b>672.00</b>		<b>635.00</b>	

<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	4.17:1	4.73:1	4.96:1
b. Current ratio	0.27:1	0.21:1	0.26:3
c. Receivables to sales(in months)	1.71	0.50	0.04
d. Stock of finished goods to sales (in months)	0.61	0.27	0.59
e. Stock of raw materials to consumption (in months)	0.11	0.48	2.66
f. Consumption to sales (%)	60.94	64.02	58.19
g. Net profit to sales (%)	-43.78	-40.47	-27.00
h. Return on investment (%)	-ve	-ve	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2005-06

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the sales of the Sitaram Textiles Limited has come down to Rs. 636.71 lakhs as compared to Rs. 674.14 lakhs during the previous year. However, the net loss during 2005-06 has come down to Rs. 171.91 lakhs from Rs. 272.80 lakhs during 2004-05. The networth has further worsened and the working capital position remains negative. The accumulated loss at the end of the year amounts to Rs. 4021.07 lakhs.

It is reported that the Company has submitted project proposal worth Rs. 851 lakhs to Government for modernisation and expansion of the activities.

The audit of accounts of the Company is complete and up-to-date.

**74. TRIVANDRUM SPINNING MILLS LIMITED**

The Company remained closed during the year under review.

**75. FOREST INDUSTRIES (TRAVANCORE) LIMITED**

<b>I Date of incorporation</b>	10th August, 1946
<b>II Address - Registered Office</b>	Thaikkattukara P.O, Aluva 683 106
<b>III Phone, Fax, &amp; E-mail</b>	0484 2623641, 2623642, Fax: 2623643 fitkerala@yahoo.co.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Dr. S. Shanavas
<b>VI Name of Managing Director</b>	Dr. S. Shanavas
<b>VII Present Activities</b>	Manufacturing of wooden furniture, joineries, interior decorations, steel & aluminium fabrications, electrification, civil works etc.
<b>VIII Manpower as on 31-3-06</b>	No. Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	99 5850
b. Supervisory Staff (in factory, office and field)	8 7050
c. Executives	4 7650
d. Senior Executives (Heads of department and above)	4 8700
<b>Total</b>	<b>115</b>

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
Performance incentive (Rs.)	2500.00	3000.00	3700.00
<b>X Financial Position (Rs.in lakhs):</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	50.00	50.00	50.00
b. Paid up capital	37.71	37.71	37.71
2. Reserves & Surplus			
a. Retained earnings	15.34	36.00	65.86
b. Other reserves	0.74	0.74	0.74
3. Long term Loans			
a. Government (including interest accrued)	247.18	265.37	283.80
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	105.73	80.01	72.73
b. Sundry creditors	86.96	119.73	319.87
c. Outstanding expenses	27.62	47.19	108.08
d. Other current liabilities	94.40	65.13	71.98
<b>Total</b>	<b>615.68</b>	<b>651.88</b>	<b>960.77</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	55.01	55.70	56.42
b. Less: Depreciation	29.99	30.00	32.84
c. Net fixed assets	25.02	25.70	23.58
6. Investments	0.05	0.05	0.05
7. Current assets			
a. Cash & Bank balance	2.18	0.77	1.37
b. Sundry debtors	401.56	508.42	815.56
c. Advances	49.25	61.57	71.07
d. Prepaid expenses	0.59	0.79	0.69
e. Stock			
(i) Raw materials	21.57	11.83	8.44
(ii) Semi-finished goods (work -in-process)	80.19	13.74	13.74
(iii) Finished goods	25.46	15.79	15.79
(iv) General stores & spares	8.95	12.21	9.50
f. Other current assets	0.86	1.01	0.98
<b>Total</b>	<b>615.68</b>	<b>651.88</b>	<b>960.77</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	77.41	77.41	77.41
b. Financial Institutions (LIC)	1.12	1.12	1.12
c. Public	21.47	21.47	21.47
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	53.79	74.45	104.31
3. Capital employed	300.92	339.77	388.06
4. Capital invested	284.89	303.08	321.51
5. Working capital (Current assets - Current liabilities)	275.90	314.07	364.48
<b>XI Working results (Rs. in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	589.99	612.41	727.00
b. Other Income	1.36	1.88	0.75
c. Increase/decrease in stock of finished goods & work-in-process	10.73	-76.12	-
<b>Total</b>	<b>602.08</b>	<b>538.17</b>	<b>727.75</b>

**2. Expenditure**

a.	Raw materials, chemicals etc. consumed	323.63	173.45	235.76
b.	Power, fuel, and water charges	3.69	3.47	3.99
c.	Excise duty	48.82	57.32	56.13
d.	Other Expenses	45.82	107.15	193.76
e.	Personnel expenses	109.09	107.15	136.53
f.	Interest & Bank Charges	32.15	33.14	35.53
g.	Selling & Distribution expenses	1.83	2.58	3.25
h.	Administration Expenses	13.27	15.02	14.95
i.	Depreciation	2.44	2.78	2.85
	<b>Total</b>	<b>580.74</b>	<b>502.06</b>	<b>682.75</b>
	Operating profit/loss(+/-)	21.34	36.11	45.00
	+/-Prior period adjustment	0.04	-3.93	-
	Net Profit/Loss (+/-)	21.38	32.18	45.00
	-Provision for income tax (if any)	7.00	13.56	15.15
	-Provision for deferred tax	0.95	2.04	-
	Net Profit after tax and dividend	13.43	20.66	29.85
<b>XII</b>	<b>Taxes &amp; duties</b> (Rs. in lakhs):			
a.	Excise Duty	48.82	57.32	56.13
b.	Sales Tax	30.30	31.69	45.00
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans</b> (Rs. in lakhs):	State	Others	Total
	(including interest)	Govt.		
a.	Opening balance (01-04-05)	265.37	-	265.37
b.	+Interest due for the year	18.43	-	18.43
c.	Closing Balance (as on 31-03-06)	283.80	-	283.80
<b>XV</b>	<b>Interest charges on term loans</b> (Rs. in lakhs):	State	Others	Total
		Govt		
a.	Opening balance (Interest outstanding)	171.24	-	171.24
b.	+Interest due for the year	18.43	-	18.43
c.	Closing balance (Interest outstanding)	189.67	-	189.67
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening balance as on 01-04-05	Amount Paid during the year	Balance to be paid on 31-03-06
a.	Provident fund	1.38	15.77	1.52
b.	ESI	7.77	0.97	8.79
c.	Gratuity	13.14	3.00	13.91
d.	KVAT, ED & Cess	-	-	82.73

**XVII Production** (Rs. in lakhs):

Products	Unit	2004-05		2005-06		% of capacity utilised Installed
		Installed capacity	Production Qty.	Installed capacity	Production Qty.	
Furniture	Cu.M	1500	419.4	1500	493.4	32.89

**XVIII Sales: (Rs. in Lakhs)**

Sl. No.	Products	2004-05		2005-06	
		Budgeted Sales Value	Sales for the year Value	Budgeted Sales Value	Sales for the year Value
(i)	Manufacturing goods	590.00	608.70	690.00	723.67
(ii)	Sizes & Planks	4.00	1.23	4.00	1.07
(iii)	Scrap Timber & waste	3.50	1.61	3.00	1.68
(iv)	MS Rods & Flats	2.50	0.87	3.00	0.58
	<b>Total</b>	<b>600.00</b>	<b>612.41</b>	<b>700.00</b>	<b>727.00</b>

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	6.55:1	7.04:1	7.53:1
b. Current ratio	1.88:1	2.01:1	1.64:1
c. Receivables to sales(in months)	8.17	9.96	13.46
d. Stock of finished goods to sales (in months)	0.52	0.31	0.26
e. Stock of raw materials to consumption (in months)	0.80	0.82	0.43
f. Consumption to sales (%)	54.85	28.32	32.43
g. Net profit to sales (%)	3.62	5.25	6.19
h. Return on investment (%)	7.10	9.47	11.60

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2004-05

**XXI Employee Development:**

	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. No.of persons sent for external training programmes	-	1	-

**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No
--	----

**XXIII Summary of Performance:**

The performance of Forest Industries (Travancore) Limited has improved during the year under review. The sales has gone upto Rs. 727 lakhs as against Rs. 612.41 lakhs in 2004-05 and the Company has earned increased profits to the tune of Rs. 45 lakhs (Rs. 32.18 lakhs during 2004-05).

It is reported that the Company relies on Government departments for a major part of its sales and the high excise duty reduces the competitiveness of its products.

The audit of accounts of the Company is complete upto 2004-05.

**76. KERALA STATE WOOD INDUSTRIES LIMITED**

The Company did not have any activity during the year.



## 77. TRAVANCORE PLYWOOD INDUSTRIES LIMITED

The Company remained closed during the year.

## 78. FOAM MATTINGS (INDIA) LIMITED

<b>I Date of incorporation</b>	18th December, 1978		
<b>II Address - Registered Office &amp; Factory</b>	P.B. No. 4619 Civil Station Ward Alappuzha 688 012		
<b>III Phone, Fax &amp; E-mail</b>	0477 2251172, 2263948 Fax: 0477 2251654 fomil@.sancharnet.in, foammattings@dataone.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri. G. Pushparajan		
<b>VI Name of Managing Director</b>	Shri S. Ratnakumaran		
<b>VII Present Activities</b>	Manufacturing of coir, jute and sisal products, latex backing, dyeing & bleaching		
<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	154	4000.00	
b. Supervisory Staff (in factory, office and field)	18	7000.00	
c. Executives	3	9500.00	
d. Senior Executives (Heads of department and above)	3	11000.00	
<b>Total</b>	<b>178</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	20.12	17.38	17.48
b. Paid (%)	20.12	17.38	17.48
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	550.00	550.00	550.00
b. Paid up capital	515.23	515.23	515.23
2. Reserves & Surplus			
a. Retained earnings	381.78	405.55	388.80
b. Other reserves	57.72	57.72	57.72
3. Long term Loans	Nil		
4. Current liabilities & provisions			
a. Sundry creditors	20.30	4.86	17.52
b. Outstanding expenses	98.37	5.90	33.04
c. Other current liabilities	334.97	411.93	278.51
<b>Total</b>	<b>1408.37</b>	<b>1401.19</b>	<b>1290.82</b>

<b>B. Assets</b>				
5.	a. Fixed assets:Gross Block	799.39	802.81	807.32
	b. Less:Depreciation	435.44	478.30	514.50
	c. Net fixed assets	363.95	324.51	292.82
6.	Current assets			
	a. Cash & Bank balance	191.70	299.23	491.65
	b. Sundry debtors	122.26	108.25	113.70
	c. Advances	335.27	266.25	9.07
	d. Prepaid expenses	1.92	1.92	-
	e. Accrued income	37.75	35.55	44.85
	f. Stock			
	(i) Raw materials	75.98	75.68	71.63
	(ii) Finished goods	243.36	250.50	230.70
	(iii) General Stores and spares	-	3.12	-
	g. Other current assets (Stamp)	36.18	36.18	36.4
7.	Miscellaneous expenditure not written off/adjusted	Nil		
	<b>Total</b>	<b>1408.37</b>	<b>1401.19</b>	<b>1290.82</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
2.	Net worth	954.73	978.50	961.75
3.	Capital employed	954.73	978.50	961.75
4.	Capital invested	515.23	515.23	515.23
5.	Working capital (Current assets - Current liabilities)	590.78	653.99	668.93
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
	a. Sales/Service charges	537.31	576.98	463.86
	b. Other Income	47.43	60.82	60.21
	c. Increase/decrease in stock of finished goods & work-in-process	26.77	9.98	-26.99
	<b>Total</b>	<b>611.51</b>	<b>647.78</b>	<b>497.08</b>
<b>2. Expenditure</b>				
	a. Raw materials, chemicals etc. consumed	286.93	319.21	254.89
	b. Power, fuel, and water charges	100.56	23.79	27.49
	c. Other expenses	46.81	59.90	36.03
	d. Personnel expenses	83.66	142.98	137.02
	e. Interest & Bank Charges	2.75	1.21	3.73
	f. Selling & distribution expenses	36.7	29.27	31.31
	g. Administration expenses	5.94	5.82	3.98
	h. Depreciation	45.87	41.84	36.20
	<b>Total</b>	<b>609.22</b>	<b>624.02</b>	<b>530.65</b>
	Operating profit/loss(+/-)	2.29	23.76	-33.57
	+/-Prior period adjustment	-0.14	-	-
	Net Profit/Loss (+/-)	2.15	23.76	-33.57
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>				
	Sales Tax	10.16	2.32	13.94
<b>XIII Dividend:</b>		Nil		
<b>XIV Long Term Loans:</b> (including interest)		Nil		
<b>XV Interest charges on term loans:</b>		Nil		
<b>XVI Statutory dues as on 31-03-06:</b>		Nil		

**XVII Production:** (Rs.in lakhs)

Sl. No.	Products	Unit	Capacity Installed	2004-05 Production during the year Qty	% of Capacity utilised	Capacity Installed	2005-06 Production during the year Qty.	% of Capacity utilised
(i)	Matting plant	Lakh Sq.M.	5.23	0.83	15.87	5.23	1.21	23.13
(ii)	Backing plant	Lakh Sq.M.	12.00	3.94	32.83	12.00	3.62	30.16
(iii)	Dyeing Plant	MT	840.00	1503.16	178.95	840.00	1000.00	119.04
(iv)	Powerloom	Lakh Sq.M	1.90	0.67	35.26	1.90	0.38	20.0

**XVIII Sales** (Product-wise) (Rs. in lakhs)

Sl. No.	Products	Domestic Value	2004-05 Sales for the year		2005-06 Sales for the year		Total Value
			Export Value	Total Value	Domestic Value	Export Value	
(i)	Mattings	170.63	6.61	177.24	-	-	147.28
(ii)	Mats	58.88	54.12	113	-	-	52.88
(iii)	Rugs	1.21	-	1.21	-	-	-
(iv)	Latex backing	121.3	-	121.3	-	-	151.09
(v)	Bleaching	158.91	-	158.91	-	-	105.03
	<b>Total</b>	<b>510.93</b>	<b>60.73</b>	<b>571.66</b>	<b>-</b>	<b>-</b>	<b>456.28</b>

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
a. Current ratio	2.30:1	2.55:1	3.03:1
b. Receivables to sales(in months)	2.73	2.25	2.94
c. Stock of finished goods to sales (in months)	5.44	5.21	5.97
d. Stock of raw materials to consumption (in months)	3.18	2.85	3.37
e. Consumption to sales (%)	53.40	55.32	54.95
f. Net profit to sales (%)	0.40	4.12	-7.24
g. Return on investment (%)	0.23	2.43	-3.49

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2004-05
- b. Year up to which audit is complete 2003-04

**XXI Employee Development:**

	2003-04	2004-05	2005-06
(i) Training (Rs. in lakhs)			
(a) Budget Provision	-	-	0.20
(b) Actually spent	-	-	0.14
(ii) No. of persons sent for external training programmes	-	-	1
(iii) No. of in-house programmes	-	-	1
(iv) No. of persons covered in in-house programme	-	-	80

**XXII Income-tax Benefits/Reduction/Relief**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance**

During the year under review, the sales of the Company has decreased by 17.8% to Rs. 463.86 lakhs as against Rs. 576.98 lakhs during the previous year. Consequently, the company has registered a net loss of Rs. 33.57 lakhs against a net profit of Rs. 23.76 lakhs during 2004-05.

The audit of accounts of the Company is complete upto 2003-04 only.

## 79. HANDICRAFTS DEVELOPMENT CORPORATION OF KERALA LIMITED

<b>I Date of incorporation</b>	16th November, 1968		
<b>II Address - Registered Office</b>	Post Box No. 171, SMSM Compound, Puthenchanthai, Thiruvananthapuram		
<b>III Phone, Fax &amp; E-mail</b>	0471-2331358, 2331559, 2330625 FAX - 0471-2331582 godsowncraft@yahoo.com.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri T. Balakrishnan I.A.S		
<b>VI Name of Managing Director</b>	Shri S. Somanathan Pillai		
<b>VII Present Activities</b>	Development of Handicrafts and Handlooms		
<b>VIII Manpower as on 31-3-06</b>	:	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)		106	9201
b. Supervisory Staff (in factory, office and field)		25	17878
c. Executives		13	12600
d. Senior Executives (Heads of department and above)		4	25704
	<b>Total</b>	<b>148</b>	
<b>IX Bonus</b>		<b>2003-04</b>	<b>2004-05</b>
a. Payable (%)		8.33	8.33
b. Paid (%)		8.33	8.33
<b>X Financial Position (Rs. in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	300.00	300.00	300.00
b. Paid up capital	276.77	276.77	276.77
2. Reserves & Surplus			
a. Other reserves	277.93	293.97	293.97
3. Long term Loans			
a. Government	346.88	368.30	389.73
b. Financial institutions	41.35	63.29	66.92
c. Others	-	35.00	35.00
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	240.78	185.41	169.39
b. Sundry creditors	313.32	381.75	398.27
c. Outstanding expenses	47.40	54.58	57.69
d. Other current liabilities	73.93	83.25	79.21
	<b>Total</b>	<b>1618.36</b>	<b>1742.32</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	122.81	125.43	125.43
b. Less: Depreciation	79.49	83.73	87.27
c. Net fixed assets	43.32	41.70	38.16
6. Investments	0.02	0.02	0.02
7. Current assets			
a. Cash & bank balance	85.77	146.62	57.58
b. Sundry debtors	37.20	23.00	39.18
c. Advances	317.02	399.47	408.64
d. Prepaid expenses	2.06	2.19	-
e. Stock			
(i) Raw materials	8.25	2.19	0.16
(ii) Finished goods	325.01	313.81	309.99
(iii) General stores & spares	1.33	1.23	1.24
f. Other deposits	25.40	30.46	31.48

8. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	772.98	781.63	880.50	
	<b>Total</b>	<b>1618.36</b>	<b>1742.32</b>	<b>1766.95</b>
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	77.96	77.96	77.96	
b. Central Govt.	22.04	22.04	22.04	
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2. Net worth	-218.28	-210.89	-309.76	
3. Capital employed	169.93	255.68	181.87	
4. Capital invested	665.00	743.36	768.42	
5. Working capital	126.61	213.98	143.71	
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
a. Sales/Service charges	461.15	436.18	458.64	
b. Other Income	147.75	270.93	164.21	
	<b>Total</b>	<b>608.90</b>	<b>707.11</b>	<b>622.85</b>
<b>2. Expenditure</b>				
a. Raw materials, chemicals, etc. consumed cost of goods sold	248.34	237.70	258.60	
b. Power, fuel and water charges	20.03	19.35	17.50	
c. Other expenses	1.51	12.25	8.75	
d. Personnel expenses	267.59	260.48	248.48	
e. Interest & Bank Charges	61.28	53.14	53.44	
f. Selling & distribution expenses	84.02	83.05	85.21	
g. Administration expenses	54.57	46.20	44.82	
h. Depreciation	4.53	4.24	3.56	
	<b>Total</b>	<b>741.87</b>	<b>716.41</b>	<b>720.36</b>
Operating profit/loss	-132.97	-9.30	-97.51	
+/- Prior period adjustment	-	-1.37	-1.36	
Net Profit/Loss (+/-)	-132.97	-10.67	-98.87	
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>				
		Nil		
<b>XIII Dividend:</b>				
		Nil		
<b>XIV Long Term Loans (Rs. in lakhs):</b>				
(including interest)	State Govt.	Financial Institutions	Others	Total
a. Opening balance (01-04-05)	368.30	63.29	35.00	466.59
b. +Additional loans availed during the year	-	25.00	-	25.00
c. +Interest due for the year	21.43	32.02	-	53.45
d. -Payments made during the year (Principal + Interest)	-	53.39	-	53.39
e. Closing balance (as on 31-03-06)	389.73	66.92	35.00	491.65
<b>XV Interest charges on term loans (Rs. in lakhs):</b>				
a. Opening balance (Interest outstanding)	247.8	-	-	247.80
b. +Interest due for the year	21.43	32.02	-	53.45
c. -Interest paid during the year	-	32.02	-	32.02
d. Closing balance (Interest outstanding)	269.23	-	-	269.23

<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	19.70	47.52	8.70
b. Gratuity	47.26	11.00	36.26
c. Sales Tax	0.67	0.28	0.39

**XVII Production:** Not Applicable

**XVIII Sales (Rs. in Lakhs)**

Sl No.	Products	Budgeted sales Value	2004-05 Sales for the year		Total Value
			Domestic Value	Export Value	
i)	Handicraft items	1145.50	933.51	11.82	945.33
2005-06					
i)	Handicrafts items	1383.00	1034.99	29.74	1064.73

<b>IX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	1.40:1	1.69:1	1.78:1
b. Current ratio	1.19:1	1.30:1	1.20:1
c. Receivables to sales(in months)	0.97	0.63	1.03
d. Stock of finished goods to sales (in months)	8.46	8.63	8.11
e. Stock of raw materials to consumption (in months)	0.40	0.11	0.01
f. Consumption to sales (%)	53.85	54.50	56.38
g. Net profit to sales (%)	-28.83	-2.45	-21.56
h. Return on investment (%)	-78.25	-4.17	-54.36

**XX Status of Accounts**

- |  |         |
|--|---------|
| a. Year upto which Accounts have been finalised by the company | 2005-06 |
| b. Year upto which audit is complete                           | 2000-01 |

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs. in lakhs)	0.35	-	-
(b) Actually spent (Rs. in lakhs)	0.03	-	-

**XXII Income-tax Benefits/Reduction/Relief**

- |  |    |
|--|----|
| a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? | No |
|--|----|

**XXIII Summary of Performance**

Handicrafts Development Corporation of Kerala Limited could not improve its performance during the year under review. Provisional figures indicate that there has been reduction in the income and consequently the Corporation incurred a net loss of Rs. 98.87 lakhs as against a net loss of Rs. 10.67 lakhs in 2004-05. The networth has further eroded and accumulated loss at the end of the year amount to Rs. 880.50 lakhs.

It is reported that the profitability has decreased because of increase in overheads, competition from cheap substitutes and scarcity of sandalwood. It is also reported that the Corporation has diversified into non-banking financial activities, becoming the channelizing agency of NBCFDC for loan disbursement.

The audit of accounts of the Corporation is complete upto 2000-01 only.

## 80. KERALA STATE BAMBOO CORPORATION LIMITED

<b>I Date of incorporation</b>	10th March, 1971
<b>II Address - (A) Registered Office &amp; Factory</b>	P.B. No. 20, Angamaly South, Ernakulam-683 573 P.B. No. 6, Angamaly South, Ernakulam
<b>III Phone, Fax &amp; E-mail</b>	Phone : 0484-2452275, 2456575, 2452248 Fax: 2453006 bamboo@md5.vsnl.net.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department.
<b>V Name of Chairman</b>	Shri K.A. Chackochan
<b>VI Name of Managing Director</b>	Shri M.R. Anil Kumar
<b>VII Present Activities</b>	Conversion of reeds collected from forest into bamboo mat by traditional workers. Manufacture and sale of bamboo ply. Sale of mats.

<b>VIII Manpower as on 31-3-2006</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	172	7000	
b. Supervisory Staff (in factory, office and field)	53	10000	
c. Executives	8	12500	
d. Senior Executives (Heads of department and above)	5	22000	
<b>Total</b>	<b>238</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	700.00	700.00	700.00
b. Paid up capital	645.38	659.38	659.38
2. Reserves & Surplus			
a. Other reserves	21.61	34.07	45.30
3. Long term Loans			
a. Government	193.10	203.76	214.59
b. Other (KMML)	325.00	325.00	325.00
4. Current liabilities & provisions			
a. Sundry creditors	27.78	19.16	30.82
b. Outstanding expenses	174.24	138.29	223.81
c. Other current liabilities	55.21	56.89	55.21
<b>Total</b>	<b>1442.32</b>	<b>1436.55</b>	<b>1554.11</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block			
b. Less: Depreciation	330.08	347.23	333.15
c. Net fixed assets	198.59	219.12	224.34
c. Net fixed assets	131.49	128.11	108.81
6. Investments			
7. Current assets	0.09	0.09	0.09
a. Cash & Bank balance	87.45	105.40	106.44
b. Sundry debtors	58.37	52.87	24.6
c. Advances	141.70	130.83	179.03
d. Prepaid expenses	8.47	10.17	10.5
e. Accrued income	1.76	10.40	1.60

f.	Stock			
	(i) Raw materials	133.62	72.70	44.52
	(ii) Semi-finished goods (work -in-process)	14.74	14.35	8.35
	(iii) Finished goods	426.10	181.87	144.50
	(iv) General stores & spares	0.54	-	-
8.	Miscellaneous expenditure not written off/adjusted			
	a. P & L Account (Accumulated loss, if any)	437.99	729.76	925.67
	<b>Total</b>	<b>1442.32</b>	<b>1436.55</b>	<b>1554.11</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
2.	Net worth	229.00	-36.31	-220.99
3.	Capital employed	747.01	492.36	318.51
4.	Capital invested	1163.48	1188.14	1198.97
5.	Working capital (Current assets - Current liabilities)	615.52	364.25	209.70
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
1.	<b>Income</b>			
	a. Sales/Service charges	897.14	966.45	921.28
	b. Other Income	9.83	97.17	92.83
	c. Increase/decrease in stock of finished goods & work-in-process	-36.02	-281.51	-71.55
	<b>Total</b>	<b>870.95</b>	<b>782.11</b>	<b>942.56</b>
2.	<b>Expenditure</b>			
	a. Raw materials, chemicals etc. consumed	583.69	529.58	592.02
	b. Power, fuel, and water charges	22.61	14.92	12.28
	c. Excise duty	17.84	19.78	18.50
	d. Other expenses	45.52	41.79	51.46
	e. Personnel expenses	337.39	323.44	356.65
	f. Interest & Bank Charges	11.60	23.42	23.30
	g. Selling & distribution expenses	52.26	57.64	35.84
	h. Administration expenses	49.00	37.24	34.92
	i. Depreciation	14.81	18.00	13.50
	<b>Total</b>	<b>1134.72</b>	<b>1065.81</b>	<b>1138.47</b>
	Operating profit/loss(+/-)	-263.77	-283.70	-195.91
	+/- Prior period adjustment	-0.64	-	-
	Net Profit/Loss (+/-)	-264.41	-283.70	-195.91
<b>XII</b>	<b>Taxes &amp; duties (Rs. in lakhs):</b>			
	a. Excise Duty	17.84	19.78	18.50
	b. C S T	0.36	0.42	1.77
	c. Sales Tax	34.38	35.46	20.77
<b>XIII</b>	<b>Dividend</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs):</b>	State Govt.	Others	Total
	(including interest)			
	a. Opening balance (01-04-05)	203.45	325.00	528.45
	b. +Interest due for the year	10.85	-	10.85
	c. Closing Balance (as on 31-03-06)	214.30	325.00	539.30



<b>XV Interest charges on term loans</b>	State Govt.	Others	Total
a. Opening balance (Interest outstanding)	126.95	-	126.95
b. +Interest due for the year	10.85	-	10.85
c. Closing Balance (Interest outstanding)	137.80	-	137.80

<b>XVI Statutory dues as on 31-03-06</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	5.78	5.78	-
b. E.S.I	0.35	0.35	-
c. Others (LIC)	1.73	1.73	-

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Unit	2004-05							
			Capacity		Budgeted Production		Production during the year		% of capacity utilised	
			Lice.	Inst.	Qty.	Value	Qty.	Value	Lice.	Inst.
i.	Bambooply	Lakh sq.ft	71.16	71.16	64.29	1118.32	34.56	608.44	48.56	48.56
ii.	Bamboomats	Lakh sq.ft	-	-	430.00	372.35	200.22	194.24	-	-
iii.	Reeds	Lakh Nos.	-	-	125.00	200.00	81.00	123.00	-	-
<b>Total</b>			<b>1690.67</b>				<b>925.68</b>			

Sl. No.	Products	Unit	2005-06							
			Capacity		Budgeted Production		Production during the year		% of capacity utilised	
			Lice.	Inst.	Qty.	Value	Qty.	Value	Lice.	Inst.
i.	Bambooply	Lakh sq.ft	71.16	71.16	57.80	1170.10	35.95	608.84	50.52	50.52
ii.	Bamboomats	Lakh sq.ft	-	-	451.55	572.60	203.76	319.70	-	-
iii.	Reeds	Lakh Nos.	-	-	125.00	255.75	66.31	118.45	-	-
<b>Total</b>			<b>1998.45</b>				<b>1046.99</b>			

**XVIII Sales (Rs. in lakhs)**

Sl. No.	Products	Unit	2004-05							
			Budgeted Sales		Domestic		Sales for the year		Total	
			Qty.	Value	Qty.	Value	Export Qty.	Export Value	Qty.	Value
i.	Bambooply	Lakh sq.ft	52.70	975.00	41.20	756.33	-	-	41.20	756.33
ii.	Bamboomats	Lakh sq.ft	300.00	469.60	118.42	162.61	-	-	118.42	162.61
iii.	Reeds	Lakh Nos.	61.25	172.90	53.92	141.08	-	-	53.92	141.08
<b>Total</b>			<b>413.95</b>	<b>1617.50</b>	<b>213.54</b>	<b>1060.02</b>	<b>0.00</b>	<b>0.00</b>	<b>213.54</b>	<b>1060.02</b>

Sl. No.	Products	Unit	2005-06							
			Budgeted Sales		Domestic		Sales for the year		Total	
			Qty.	Value	Qty.	Value	Export Qty.	Export Value	Qty.	Value
i.	Bambooply	Lakh sq.ft	57.80	914.38	40.36	680.54	-	-	40.36	680.54
ii.	Bamboomats	Lakh sq.ft	214.95	275.65	94.40	130.44	-	-	94.40	130.44
iii.	Reeds	Lakh Nos.	65.00	169.00	40.59	110.30	-	-	40.59	110.30
<b>Total</b>			<b>337.75</b>	<b>1359.03</b>	<b>175.35</b>	<b>921.28</b>	<b>0.00</b>	<b>0.00</b>	<b>175.35</b>	<b>921.28</b>

<b>XIX Financial / operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	0.80:1	0.80:1	0.82:1
b. Current ratio	3.39:1	2.70:1	1.68:1
c. Receivables to sales(in months)	0.78	0.66	0.32
d. Stock of finished goods to sales (in months)	5.70	2.26	1.88
e. Stock of raw materials to consumption (in months)	2.75	1.65	0.90
f. Consumption to sales (%)	65.06	54.80	64.26
g. Net profit to sales (%)	-29.47	-29.35	-21.26
h. Return on investment (%)	-35.40	-57.62	-61.51

<b>XX Status of Accounts</b>	
a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2003-04

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs. in lakhs)	0.25	0.18	-
(b) Actually spent (Rs. in lakhs)	0.02	0.03	-
(ii) No. of persons sent for external training pogrammes	2	3	-

<b>XXII Income-tax Benefits/Reduction/Relief</b>	
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No

**XXIII Summary of Performance:**

During the year under review, the production of bamboo ply has marginally increased to 35.95 lakh sq.ft. (50.52% capacity utilisation) as against 34.56 lakh sq.ft. (48.56% capacity utilisation) during the previous year. The sales has come down to Rs. 921.28 lakhs from Rs. 966.45 lakhs during 2004-05. However, the net loss registered during 2005-06 has decreased to Rs. 195.91 lakhs from Rs. 283.70 lakhs. The networth has further eroded and the accumulated loss at the end of the year amounts to Rs. 925.67 lakhs.

The audit of accounts of the Corporation is complete upto 2003-04 only.

**81. KERALA STATE HANDLOOM DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	24th June, 1968
<b>II Address (a) Registered Office</b>	PM 32/249 Thillery Road, Kannur-670 001
<b>(b) Factory</b>	Hanveev Processing Unit, Chirakkal, Kannur
<b>III Phone, Fax, &amp; E-mail</b>	2701804, 2705038, 2767976, 2768497 Fax: 0497-2701998 cnn-hanveev@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri K.P. Sahadevan
<b>VI Name of Managing Director</b>	Shri B. Arul Selvan
<b>VII Present Activities</b>	Production and sales of handloom fabrics

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	341	5405		
b. Supervisory Staff (in factory, office and field)	28	12459		
c. Executives	16	14997		
d. Senior Executives (Heads of department and above)	7	22443		
<b>Total</b>	<b>392</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1500.00	1500.00	1500.00	
b. Paid up capital	1331.48	1355.48	1382.28	
2. Reserves & Surplus				
a. Retained earnings	3.27	3.27	3.27	
b. Other reserves	5.73	5.73	5.73	
3. Long term Loans				
a. Government	1321.43	1336.43	1351.43	
4. Current liabilities & provisions				
a. Sundry creditors	322.55	350.00	500.00	
b. Outstanding expenses	2675.01	2764.66	2952.66	
<b>Total</b>	<b>5659.47</b>	<b>5815.57</b>	<b>6195.37</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	405.56	413.56	420.83	
b. Less: Depreciation	263.06	275.16	286.43	
c. Net fixed assets	142.50	138.40	134.40	
6. Investments	48.56	48.56	48.56	
7. Current assets				
a. Cash & Bank balance	260.17	77.00	65.00	
b. Sundry debtors				
c. Bills receivable	1916.40	1829.63	1830.51	
d. Prepaid expenses	1.11	0.50	-	
e. Stock				
(i) Raw materials Yarn, Dyes & Chemicals	89.78	67.95	18.06	
(ii) Finished goods	1111.52	1147.00	1090.40	
(iii) General stores & spares	3.79	3.00	-	
8. Miscellaneous expenditure not written off/adjusted				
a. P&L Account (Accumulated loss if any)	2085.64	2503.53	3008.44	
<b>Total</b>	<b>5659.47</b>	<b>5815.57</b>	<b>6195.37</b>	
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	99.59	99.61	99.61	
b. Any other	0.41	0.39	0.39	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	

2.	Net worth	-745.16	-1139.05	-1617.16
3.	Capital employed	527.71	148.82	-314.29
4.	Capital invested	2652.91	2691.91	2733.71
5.	Working capital (Current assets - Current liabilities)	385.21	10.42	-448.69
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Less discount	1640.85	1603.84	1491.50
b.	Other Income	129.77	129.10	119.39
c.	Increase/decrease in stock of finished goods & work-in-process	-236.11	14.49	-106.49
	<b>Total</b>	<b>1534.51</b>	<b>1747.43</b>	<b>1504.40</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials, chemicals etc. consumed & Fabric purchase	1045.91	1223.93	1041.23
b.	Trading expenses	129.01	133.40	143.00
c.	Other expenses	13.67	25.00	-
d.	Personnel expenses	398.26	435.67	461.41
e.	Interest & Bank Charges	185.39	189.55	188.91
f.	Selling & distribution expenses	51.59	39.10	44.65
g.	Administration expenses	84.75	106.57	118.84
h.	Depreciation	12.74	12.10	11.27
	<b>Total</b>	<b>1921.32</b>	<b>2165.32</b>	<b>2009.31</b>
	Operating profit/loss(+/-)	-386.81	-417.89	-504.91
	+/- Prior period adjustment	-298.21	-	-
	Net Profit/Loss (+/-)	-685.02	-417.89	-504.91
<b>XII</b>	<b>Taxes &amp; duties:</b>	Nil		
<b>XIII</b>	<b>Dividend:</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs):</b>	State	Others	Total
	(including interest)	Govt.		
a.	Opening balance (01-04-05)	2850.57	-	2850.57
b.	+Additional loans availed during the year	15.00	-	15.00
c.	+Interest due for the year	187.00	-	187.00
d.	Closing Balance (as on 31-03-06)	3052.57	-	3052.57
<b>XV</b>	<b>Interest charges on term loans:</b>	Nil		
<b>XVI</b>	<b>Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening Balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	6.69	67.70	20.25
b.	E.S.I.	0.75	9.30	0.70
c.	Gratuity	1.41	10.52	11.12
d.	Guarantee commission	5.97	-	5.97

**XVII Production (Rs. in lakhs):**

Products	Unit	2004-05		Production		2005-06		Production	
		Capacity (looms) Licensed	Installed	Qty.	Value	Capacity (looms) Licensed	Installed	Qty.	Value
Handloom Fabrics	Lakh metres	6500.00	2500.00	15.43	680.0	6500.00	2600.00	16.88	696.05

**XVIII Sales (Rs. in Lakhs):**

Products	2004-05 Sales for the year	2005-06 Sales for the year
i. Cloth	1162.00	1119.40

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	0.99:1	0.99:1	0.98:1
b. Current ratio	1.13:1	1.00:1	0.87:1
c. Receivables to sales (in months)	14.02	13.69	14.73
d. Stock of finished goods to sales (in months)	8.13	8.58	8.77
e. Stock of raw materials to consumption (in months)	1.03	0.67	0.21
f. Consumption to sales (%)	63.74	76.31	69.81
g. Net profit to sales (%)	-41.75	-26.06	-33.85
h. Return on investment (%)	-129.81	-280.80	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2004-05
b. Year up to which audit is complete	2003-04

**XXI Employee Development:** Nil

**XXII Income-tax Benefits/Reduction/Relief**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

**XXIII Summary of Performance:**

During the year under review, the production of handloom materials has increased to 16.88 lakh mtrs. from 15.43 lakh mtrs. during the previous year. However, the sales in the year has come down to Rs. 1491.50 lakhs as compared to Rs. 1603.84 lakhs during 2004-05. Consequently the net loss of the Corporation in 2005-06 has gone up to Rs. 504.91 lakhs as against Rs. 417.89 lakhs during 2004-05.

The networth has further eroded and the accumulated loss as on 31st March 2006 amounts to Rs. 3008.44 lakhs.

The audit of accounts of the Corporation is complete upto 2003-04 only.

**82. THE KERALA STATE COIR CORPORATION LIMITED**

<b>I Date of incorporation</b>	19th July, 1969
<b>II Address - Registered Office &amp; Factory</b>	Factory Ward, P.B.No. 191 Alleppey 688 001
<b>III Phone, Fax &amp; E-mail</b>	2245044, 2243651 - 2243654 Fax: 2243112 keracoir@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri. G. Venugopal
<b>VI Name of Managing Director</b>	Shri. Febi Varghese
<b>VII Present Activities</b>	Manufacturing and trading of coir products

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	114	2033		
b. Supervisory Staff (in factory, office and field)	70	7000		
c. Executives	3	8000		
d. Senior Executives (Heads of department and above)	4	13000		
<b>Total</b>	<b>191</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	29.11	29.25	29.25	
b. Paid (%)	29.11	29.25	29.25	
<b>X Financial Position (Rs.in lakhs):</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1000.00	1000.00	1000.00	
b. Paid up capital	804.55	804.55	804.55	
2. Reserves & Surplus				
a. Other reserves	270.24	319.00	344.91	
3. Long term Loans				
a. Government	295.92	364.33	383.11	
4. Current liabilities & provisions				
a. Bank Borrowings for working capital	18.19	77.90	12.17	
b. Sundry creditors	40.13	43.18	19.41	
c. Outstanding expenses	11.29	8.57	11.00	
d. Other current liabilities	954.32	942.28	948.79	
<b>Total</b>	<b>2394.64</b>	<b>2559.81</b>	<b>2523.94</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	179.70	195.93	198.92	
b. Less: Depreciation	127.76	134.02	142.22	
c. Net fixed assets	51.94	61.91	56.70	
6. Investments	Nil			
7. Current assets				
a. Cash & Bank balance	688.79	645.73	502.88	
b. Sundry debtors	87.94	101.29	91.26	
c. Advances	310.78	410.56	498.90	
d. Prepaid expenses	0.14	0.16	0.09	
e. Stock				
(i) Raw materials	11.71	11.04	14.62	
(ii) Finished goods	268.82	296.52	254.87	
f. Other current assets	69.77	24.41	17.92	
8. Miscellaneous expenditure not written off/adjusted				
a. P&L Account (Accumulated loss if any)	904.75	1008.19	1086.70	
<b>Total</b>	<b>2394.64</b>	<b>2559.81</b>	<b>2523.94</b>	
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	170.04	115.36	62.76	
3. Capital employed	465.96	479.69	445.87	
4. Capital invested	1100.47	1168.88	1187.66	
5. Working capital (Current assets - Current liabilities)	414.02	417.78	389.17	

**XI Working results** (Rs. in lakhs):**1. Income**

a. Sales/Service charges	246.20	367.71	340.93
b. Other Income	119.90	94.23	96.84
c. Increase/decrease in stock of finished goods & work-in-process	43.82	27.54	-39.12

<b>Total</b>	<b>409.92</b>	<b>489.48</b>	<b>398.65</b>
--------------	---------------	---------------	---------------

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	185.34	298.17	156.96
b. Power, fuel and water charges	1.39	0.54	2.64
c. Personnel expenses	117.22	138.00	149.32
d. Interest & Bank Charges	21.39	22.49	26.80
e. Selling & distribution expenses	41.51	52.04	68.22
f. Administration expenses	34.31	33.21	33.11
g. Other expenses	11.72	22.32	10.39
h. Depreciation	8.22	8.23	8.16

<b>Total</b>	<b>421.10</b>	<b>575.00</b>	<b>455.60</b>
--------------	---------------	---------------	---------------

Operating profit/loss(+/-)	-11.18	-85.52	-56.95
Net Profit/Loss	-11.18	-85.52	-56.95
Net Profit after tax and dividend	-11.18	-85.52	-56.95

**XII Taxes & duties** (Rs. in lakhs):

a. CST	0.01	-	0.08
b. Sales Tax	0.54	0.06	1.81

**XIII Dividend:** Nil**XIV Long Term Loans** (Rs. in lakhs):  
(including interest)

	State Govt.	Others	Total
Opening balance (01-04-05)	314.33	-	314.33
+Interest due for the year	18.78	-	18.78
Closing Balance (as on 31-03-06)	333.11	-	333.11
Loan amount covered by Govt. guarantee	333.11	-	333.11

**XV Interest charges on term loans** (Rs. in lakhs):

	State Govt	Others	Total
Opening balance (Interest outstanding)	221.08	-	221.08
+Interest due for the year	18.78	-	18.78
Closing balance (Interest outstanding)	239.86	-	239.86

**XVI Statutory dues as on 31-03-06** (Rs. in lakhs):

	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	2.37	10.29	2.37
b. E.S.I.	0.65	2.84	0.25

**XVII Production:**

Mainly trading activity

**XVIII Sales** (Rs. in Lakhs)

Products	2004-05			2005-06		
	Domestic Value	Export Value	Total Value	Domestic Value	Export Value	Total Value
Mats & Mattings	317.13	50.58	367.71	291.56	49.52	341.08

**XIX Financial/operating ratios**

	2003-04	2004-05	2005-06
a. Debt-equity ratio	0.37:1	0.45:1	0.48:1
b. Current ratio	1.40:1	1.39:1	1.39:1

c.	Receivables to sales(in months)	4.29	3.31	3.21
d.	Stock of finished goods to sales (in months)	13.10	9.68	8.97
e.	Stock of raw materials to consumption (in months)	0.76	0.44	1.12
f.	Consumption to sales (%)	75.28	81.09	46.04
g.	Net profit to sales (%)	-4.54	-23.26	-16.70
h.	Return on investment(%)	-2.40	-17.83	-12.77
<b>XX Status of Accounts</b>				
a.	Year up to which Accounts have been finalised by the company	2004-05		
b.	Year up to which audit is complete	2003-04		
<b>XXI Employee Development:</b>				
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
i)	No. of persons sent for external training programmes	2	-	-
ii)	No. of in-house programmes	1	-	-
<b>XXII Income-tax Benefits/Reduction/Relief</b>				
a)	Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XXIII Summary of Performance:**

During the year under review, though the sales of the Corporation has come down to Rs. 340.93 lakhs from Rs. 367.71 lakhs, the net loss has reduced to Rs. 56.95 lakhs as against Rs. 85.52 lakhs during the previous year. The accumulated loss as on 31st March 2006 amounts to Rs. 1086.70 lakhs.

The audit of accounts of the Corporation is complete upto 2003-04 only.

**83. KERALA KHADI AND VILLAGE INDUSTRIES BOARD**

<b>I Date of incorporation</b>	1st August, 1957
<b>II Address - Registered Office</b>	Grama Soubhagya, Vanchiyoor Trivandrum-695 035
<b>III Phone, Fax, E- Mail &amp; Website</b>	0471 2471696, 2472113 FAX : 0471 2479525 secretary@keralakhadi.org www.keralakhadi.org
<b>IV Administrative Department (Under Govt.)</b>	Industries Department
<b>V Name of Chairman</b>	Shri C.F. Thomas
<b>VI Name of Secretary</b>	Shri. M. Nanda Kumar
<b>VII Present Activities</b>	<ol style="list-style-type: none"> <li>1. The Board implements the Rural Employment Generation scheme of the Commissionerate of Khadi and Village Industries. Margin money grant @ 25% or 30%, as eligible, is extended to the beneficiaries for their industrial loan availed from various financial institutions.</li> <li>2. The Board runs Khadi and Village Industries institutionally and departmentally to provide employment to the rural people.</li> <li>3. Sales outlets for Khadi and Village Industries products are run by the Board throughout the State.</li> <li>4. A special scheme of the Commissionerate of Khadi and Village Industries viz., PRODIP under Khadi industry is also being implemented.</li> </ol>



<b>VIII Manpower as on 31.3.06</b>	No.
a. Workers (all non-supervisory employees in factory, office and field)	648
b. Supervisory staff (in factory, office and field)	76
c. Executives	9
d. Senior executives (Heads of department and above)	3

**Total 736**

**IX Bonus**

Bonus/festival allowance paid to the employees of the Board at the same rate applicable to the State Government employees

<b>X Financial Position (Rs. in lakhs)</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>A. Liabilities</b>			
a. State Government Loan	0.90	0.90	0.90
b. Loan from Khadi & Village Industries Commission			
1. Khadi	609.01	609.01	609.01
2. Village Industries	1982.53	1982.53	1982.53
c. Other loans			
1. Khadi	840.34	840.34	840.34
2. V.I.	1497.07	1497.07	1497.07
3. RPDS	5.00	5.00	5.00
d. Deposits	0.01	0.01	0.01
e. Recoveries pending clearance	2.40	2.40	2.40
f. Grants from K.V.I.C	31.59	31.59	31.59
g. Thonnakkal Khadi Scheme	0.19	0.19	0.19
h. Trading Direct activities	721.44	721.44	721.44
i. Provident Fund	293.62	293.62	293.62
j. Gratuity & pension	7.00	9.00	9.00
k. Unclassified Suspense	344.43	362.60	425.37
l. Interest Collection	383.13	435.33	472.45
m. Others	193.54	193.54	193.54
n. Suspense receipt from soap federation	0.36	0.36	0.36
o. Loan from KVIC Consortium Bank Credit Scheme			
i. Khadi Working Capital Loan	222.26	222.26	222.26
ii. Village Industries Working Capital Loan	1219.99	1219.99	1219.99
iii. Village Industries Capital Expenditure Loan	889.57	889.57	889.57
iv. Village Industries Margin Money Loan	1162.79	1162.79	1162.79
v. Grant from KVIC Margin Money Grant	394.44	398.88	417.42
vi. Interest on Khadi Loan	4.43	4.43	4.43
vii. Interest on V.I. Loan	187.8	163.03	92.13
viii. Advance from Board	0.005	0.005	0.005
ix. Penal Interest	0.34	0.34	0.34
x. Exhibition grant from KVIC	-	3.31	3.31
<b>Total</b>	<b>10994.19</b>	<b>11049.54</b>	<b>11097.07</b>
<b>B. Assets</b>			
a. Cash at Bank/Treasury	660.38	665.65	677.91
b. SB Account No. 10 for G.P.F.	293.62	293.62	293.62
c. SB Account No. 194 pension	7.00	9.00	9.00

d.	State Government Loan	0.90	0.90	0.90
e.	KVIC Loans			
1.	Working Fund			
i.	Khadi	560.55	555.05	555.05
ii.	Village Industries	1401.18	1374.91	1342.73
2.	Other loans			
i.	Khadi	881.14	881.14	881.14
ii.	Village Industries	1696.64	1629.08	1567.20
iii.	R.P.D.S.	5.00	5.00	5.00
f.	Advance Imprest	88.64	88.64	88.64
g.	Advance to trading units	45.74	45.74	45.74
h.	Advance to employees	17.70	17.70	17.70
i.	Administration grant	1114.51	1278.93	1460.62
j.	Interest on bank loan	92.38	92.38	92.38
k.	Bank loan V.I	3.04	3.04	3.04
l.	Hundi account	0.06	0.06	0.06
m.	Special advance	3.65	3.65	3.65
n.	Amount due to pension and P.F.	-	-	-
o.	Special rebate	1.12	1.12	1.12
p.	Suspense Account	39.32	39.32	39.32
q.	Consortium Bank Credit Scheme			
	Cash at Bank	291.13	440.79	572.66
r.	Disbursement to beneficiaries			
i.	Khadi Working Capital Loan	258.50	258.50	258.50
ii.	V.I. Working Capital Loan	1324.44	1324.44	1324.44
iii.	V.I.Capital Expenditure Loan	995.10	828.43	644.20
iv.	V.I.Margin Money Loan	1166.40	1166.40	1166.40
v.	Bank Charge	0.03	0.03	0.03
vi.	Servicing Charge	46.02	46.02	46.02
	<b>Total</b>	<b>10994.19</b>	<b>11049.54</b>	<b>11097.07</b>
	<b>C. Other Details</b>			
1.	Share distribution (%)	Nil		
<b>XI</b>	<b>Working Results: (Rs. in lakhs)</b>			
1.	<b>Income</b>			
a.	Sales/Service charges			
i.	Departmental sales units	1099.6	1308.49	1052.61
	<b>Total Sales</b>	<b>1099.60</b>	<b>1308.49</b>	<b>1052.61</b>
b.	Receipt			
l	State Government Fund			
(i)	Plan-Administrative grant	275.00	480.00	360.00
(ii)	Non-plan Establishment grant	544.67	610.03	750.00
(iii)	Non-plan Rebate	133.10	349.07	400.00
	<b>Total</b>	<b>952.77</b>	<b>1439.10</b>	<b>1510.00</b>
2.	<b>Expenditure</b>			
l	State Government Fund			
(i)	Plan-Administrative grant	275.00	480.00	360.00
(ii)	Non-plan Establishment grant	744.39	774.45	931.69
(iii)	Non-plan Rebate	133.10	349.07	400.00
	<b>Total</b>	<b>1152.49</b>	<b>1603.52</b>	<b>1691.69</b>
<b>XIII</b>	<b>Taxes &amp; Duties:</b>	Nil		
<b>XIV</b>	<b>Dividend:</b>	Nil		
<b>XV</b>	<b>Long Term Loans:</b>	Nil		

<b>XVI Interest charges on term loans:</b>	Nil		
<b>XVII Statutory dues as on 31.03.06:</b>	Nil		
<b>XVIII Production:</b>	Nil		
<b>XIX Sales:</b>	N.A.		
<b>XX Financial/Operating Ratios:</b>	N.A.		
<b>XXI Status of Accounts</b>			
a) Year upto which accounts have been finalised		2002-03	
b) Year upto which Audit is completed by Accountant General		2002-03	
<b>XXII Employee Development</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. No. of persons sent for external training programmes	1	2	6

**XXIII Summary of Performance**

The Board has not provided the data as per the proforma required for the review; details as provided are included.

The Board has sanctioned an amount of Rs. 856.46 lakhs as margin money grant to 656 projects, creating employment opportunities for 16167 persons. The Board could create an investment of Rs. 3307.18 lakhs through the above projects. During the year, the Board sold Khadi and Village Industries goods worth Rs. 1052.61 lakhs through its 218 sales outlets. It has utilised an amount of Rs. 360 lakhs towards the construction of worksheds, maintenance of buildings and developing infrastructure facilities for Khadi Production Centres and Departmental Village Industries units.

The audit of accounts of the Board is complete upto 2002-03 only.

**84. THE KERALA STATE CASHEW DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	19th July, 1969
<b>II Address - Registered Office</b>	Cashew House, Post Box No.13, Mundakkal Kollam 691 001
<b>III Phone, Fax &amp; Email</b>	(0474) 2742271,2742172,2742273 Fax: 91-474 2742557 cadeco@sancharnet.in
<b>IV Administrative Dept. (Under Govt)</b>	Industries Department
<b>V Name of Chairman</b>	Shri E. Kasim
<b>VI Name of Managing Director</b>	Shri. K.A. Ratheesh
<b>VII Present Activities</b>	Processing of raw cashewnuts into kernels and exporting them all over the world and dealing in CNSL and Cashtan.

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	14463	Rs. 95 per day		
b. Supervisory Staff (in factory, office and field)	150	6500		
c. Executives	1	12400		
d. Senior Executives (Heads of department and above)	4	15000		
e. MD on deputation	1	26200		
<b>Total</b>	<b>14619</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	20.50	20.50	20.50	
b. Paid (%)	Workers: Rs. 1000 Staff: Rs. 5000	Workers: Rs. 1000 Staff: Rs. 5000	Workers: Rs. 20.5% Staff: Rs. 1000	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	12000.00	12000.00	12000.00	
b. Paid up capital	11679.01	11679.01	11679.01	
c. Advance share capital	6564.69	6564.69	6564.69	
2. Long term Loans				
a. Government	7093.00	9393.00	17481.31	
b. Government grant	5.00	5.00	1542.61	
c. Financial Institutions	9757.00	8000.00	5625.34	
d. Other (KMML)	978.00	978.00	978.00	
3. Current liabilities & provisions				
a. Bank Borrowings for working capital	-	2987.70	5955.48	
b. Sundry creditors	300.00	350.00	-	
c. Bills payable	-	828.73	-	
d. Outstanding expenses	1130.00	-	-	
e. Other current liabilities	10.00	10.00	1978.99	
<b>Total</b>	<b>37516.70</b>	<b>40796.13</b>	<b>51805.43</b>	
<b>B. Assets</b>				
4. a. Net fixed assets	1121.60	1127.10	343.29	
5. Investments	66.00	66.00	-	
6. Current assets				
a. Cash & Bank balance	829.68	115.00	110.57	
b. Amount receivable	691.95	656.00	80.21	
c. Sundry debtors	224.00	228.00	1419.64	
d. Advances	914.36	872.60	302.18	
e. Prepaid expenses	-	23.00	-	
f. Stock				
(i) Raw materials	0.74	1020.79	500.00	
(ii) Semi finished goods	-	700.00	200.00	
(iii) Finished goods	2.67	1200.00	535.17	
(iv) General stores & spares	1.71	-	-	
g. Other current assets	28.24	26.00	34.74	
7. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	33635.75	34761.64	48279.63	
<b>Total</b>	<b>37516.70</b>	<b>40796.13</b>	<b>51805.43</b>	

**C. Other Details**

1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	-15392.05	-16517.94	-30035.93
3. Capital employed	2374.95	1792.06	-4408.67
4. Capital invested	36076.70	36619.70	43870.96
5. Working capital (Current assets - Current liabilities)	1253.35	664.96	-4751.96

**XI Working results (Rs. in lakhs):****1. Income**

a. Sales/Service charges	1222.31	3587.13	8971.25
b. Other Income	17.16	79.63	129.64
c. Increase/decrease in stock of finished goods & work-in-proces	-46.52	2915.67	1235.17

<b>Total</b>	<b>1192.95</b>	<b>6582.43</b>	<b>10336.06</b>
--------------	----------------	----------------	-----------------

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	881.08	5213.91	10748.29
b. Other expenses including wages	606.40	1171.62	2389.06
c. Interest & Bank Charges	1195.71	101.48	468.50
d. Selling & distribution expenses	52.32	157.19	384.10
e. Administration expenses	239.74	235.39	314.28

<b>Total</b>	<b>2975.25</b>	<b>6879.59</b>	<b>14304.23</b>
--------------	----------------	----------------	-----------------

Operating profit/loss(+/-)	-1782.30	-297.16	-3968.17
Net Profit/Loss	-1782.30	-297.16	-3968.17

**XII Taxes & duties (Rs. in lakhs):**

a. CST	11.19	16.46	76.36
b. Sales Tax	4.03	2.49	11.76
c. Purchase Tax	5.66	19.00	124.50

**XIII Dividend**

Nil

**XIV Long Term Loans: (Rs. in lakhs)  
(including interest)**

	State Govt.	Govt. Grant	KMML & Banks	Total
a. Opening balance (01-04-05)	12781.76	5.00	11865.00	24651.76
b. Additional loans availed during the year	250.00	-	-	250.00
c. Payments made during the year (Principal + interest)	3388.76	-	2887.00	6275.76
d. Closing balance (as on 31-03-06)	9643.00	5.00	8978.00	18626.00

**XV Interest charges on term loans (Rs. in lakhs):**

	State Govt.	Financial Institutions	Total
a. Opening balance (interest outstanding)	5688.76	-	5688.76
b. Interest due for the year	-	925.34	925.34
c. Interest paid during the year	-	925.34	925.34
d. Closing balance (interest outstanding)	5688.76	0.00	5688.76

**XVI Statutory dues as on 31-03-06 (Rs. in lakhs):**

	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Gratuity	-	-	2800.00
b. Others (Guarantee Commission)	-	-	356.00

**XVII Production: (Rs. in lakhs)**

Sl. No.	Products	Unit	Installed Capacity	2004-05		% of Capacity utilised Installed
				Production during the year Qty.	Value	
i.	Cashew kernels	MT	12000	2432.43	-	20.27
ii.	Tannin	MT	900	-	-	-
2005-06						
i.	Cashew kernels	MT	12000	4753.67	11014.18	39.61
ii.	Tannin	MT	900	-	-	-

**XVIII Sales (Product-wise) (Rs. in Lakhs)**

Sl. No.	Products	Unit	2004-05					
			Domestic		Export		Total	
			Qty.	Value	Qty.	Value	Qty.	Value
i)	Cashew kernels	MT	294.318	486.16	381.024	677.39	675.342	1163.55
2005-06								
i)	Cashew kernels	MT	1039.810	4674.00	1995.61	4297.25	3035.420	8971.25

**XIX Financial / Operating ratios**

	2003-04	2004-05	2005-06
a. Debt-equity ratio	0.98:1	1.01:1	1.40:1
b. Current ratio	1.87:1	1.16:1	0.40:1
c. Receivables to sales(in months)	8.48	3.06	2.01
d. Stock of finished goods to sales (in months)	0.03	4.01	0.72
e. Stock of raw materials to consumption (in months)	0.01	2.35	0.56
f. Consumption to sales (%)	72.08	145.35	119.81
g. Net profit to sales (%)	-145.81	-8.28	-44.23
h. Return on investment (%)	-75.05	-16.58	-ve

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2003-04
b. Year up to which audit is complete	2002-03

**XXI Employee Development:**

	2003-04	2004-05	2005-06
(i) Training			
(a) Actually spent (Rs.in lakhs)	-	0.10	0.38
(ii) No. of persons sent for external training programme	11	2	17
(iii) No. of in-house programmes	-	-	4
(iv) No. persons covered in in-house programme	-	-	235

**XXII Income-tax Benefits/Reduction/Relief**

a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No
--	----

### XXIII Summary of Performance

During the year under review, the Corporation could produce a record 230 working days in its factories. The production of cashew kernels in the year has increased by 95% to 4753.67 MT from 2432.43 MT. The sales volume has also gone up by about 3.5 times to 3035.45 MT as compared to 675.34 MT during the previous year and the sales value has increased by 1.5 times to Rs. 8971.25 lakhs from Rs. 3587.13 lakhs. However the net loss of the Corporation has increased by 12 times to Rs. 3968.17 lakhs as against Rs. 297.16 lakhs during the previous year. It is reported that the reduction in net profit is mainly due to the fall in the selling prices of the finished products.

The net worth has further eroded and the working capital position has become to negative. The accumulated loss at the end of the year amounts to Rs. 48279.63 lakhs.

The audit of accounts of the Corporation is complete upto 2002-03 only.

### 85. KERALA STATE INDUSTRIAL PRODUCTS TRADING CORPORATION LIMITED

<b>I Date of incorporation</b>	4th August, 1976		
<b>II Address - Registered Office</b>	Sankar Nivas, Panavila Junction, Thiruvananthapuram - 695 014.		
<b>III Phone, Fax &amp; E-mail</b>	2334558, 2332240, Fax: 0471-2327837 kipcor@sancharnet.in/knsbose@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department.		
<b>V Name of Chairman</b>	Shri. E.A. Rasheed		
<b>VI Name of Managing Director</b>	Shri. Dan Xavier		
<b>VII Present Activities</b>	No Commercial activity		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees )	7	9500	
b. Supervisory Staff	2	14800	
c. Executives	1	15300	
d. Senior Executives (Heads of department and above)			
	<b>Total</b>	<b>10</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	50.00	50.00	50.00
b. Paid up capital	33.90	33.90	33.90
2. Reserves & Surplus			
a. Retained earnings	303.27	274.42	234.95
3. Current liabilities & provisions	637.86	599.44	595.44
	<b>Total</b>	<b>975.03</b>	<b>907.76</b>
			<b>864.29</b>

<b>B. Assets</b>					
4.	a.	Fixed assets:Gross Block	23.00	23.00	23.10
	b.	Less: Depreciation	16.42	18.09	19.28
	c.	Net fixed assets	6.58	4.91	3.82
	d.	Capital work in progress	-	0.06	-
5.	Current assets				
	a.	Cash & Bank balance	131.44	143.72	89.10
	b.	Advances	58.09	58.06	58.06
	c.	Prepaid expenses	668.41	634.95	634.06
	d.	Stock	105.79	62.53	60.65
6.	Miscellaneous expenditure not written off/adjusted				
	a.	Others	4.72	3.53	18.60
	<b>Total</b>		<b>975.03</b>	<b>907.76</b>	<b>864.29</b>
<b>C. Other Details</b>					
1.	Share distribution(%)				
	a.	State Govt.	100.00	100.00	100.00
2.	Net worth		332.45	304.79	250.25
3.	Capital employed		332.45	304.79	250.25
4.	Capital invested		33.90	33.90	33.90
5.	Working capital (Current assets - Current liabilities)		325.87	299.82	246.43
<b>XI Working results (Rs. in lakhs):</b>					
<b>1. Income</b>					
	a.	Sales/Service charges	-	0.21	0.06
	b.	Other Income	20.95	16.35	7.6
	<b>Total</b>		<b>20.95</b>	<b>16.56</b>	<b>7.73</b>
<b>2. Expenditure</b>					
	a.	Raw materials, chemicals etc. consumed	-	0.26	0.06
	b.	Selling & distribution expenses	-	1.08	-
	c.	Administrstrative expenses	43.38	42.06	45.20
	d.	Depreciation	2.40	1.68	1.20
	<b>Total</b>		<b>45.78</b>	<b>45.08</b>	<b>46.46</b>
	Operating profit/loss(+/-)		-24.83	-28.52	-38.73
	Prior period adjustment		0.37	0.13	-0.75
	Net Profit (+/-)		-24.46	-28.39	-39.48
	-Provision for income tax (if any)		-	0.45	-
	Net profit after tax and dividend		-24.46	-28.84	-39.48
<b>XII Taxes &amp; duties:</b>			Nil		
<b>XIII Dividend:</b>			Nil		
<b>XIV Long Term Loans:</b> (including interest)			Nil		
<b>XV Interest charges on term loans:</b>			Nil		
<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening Balance as on 01-04-05		Amount paid during the year		Balance to be paid on 31-03-06
	a.	Provident Fund	0.42	4.35	0.25
	b.	Gratuity	-	10.38	0.05



<b>XVII Production:</b>	Nil				
<b>XVIII Sales (Rs. in Lakhs)</b>					
		2004-05		2005-06	
Products	Unit	Sales for the year		Sales for the year	
		Qty	Value	Qty	Value
Titanium Dioxide	(kg)	192.00	21120.00	58.00	6380.00
<b>XIX Financial/Operating ratio</b>		<b>2003-04</b>		<b>2004-05</b>	<b>2005-06</b>
a. Current ratio		1.51:1		1.50:1	1.41:1
b. Return on investment (%)		-7.36		-9.31	-15.78
<b>XX Status of Accounts</b>					
a. Year upto which Accounts have been finalised by the company		2005-06			
b. Year upto which audit is complete		2005-06			
<b>XXI Employee Development:</b>	Nil				
<b>XXII Income-tax Benefits/Reduction/Relief</b>					
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?				No	
<b>XXIII Summary of Performance:</b>					

The Corporation is the sole selling agent for trading of the products manufactured by Travancore Titanium Products Limited since March 1979. But the Government have permitted TTPL to market their products directly as per the Government Order GO (Rt) No. 238/2203/ID dated 7.3.2003. Hence the Corporation was left with no activity from 7.2.2003 and during the year under review, the Corporation made a loss of Rs. 39.48 lakhs.

The audit of accounts of the Corporation is complete and up-to-date.

## 86. THE KERALA STATE CIVIL SUPPLIES CORPORATION LIMITED

<b>I Date of incorporation</b>	25th June, 1974.	
<b>II Address - Registered Office Factory</b>	Maveli Bhavan, PB. No. 2030 Gandhi Nagar, Cochin - 20	
<b>III Phone, Fax &amp; Email</b>	0484 2206775 to 78, Fax: 2206785 supplyco@vsnl.com	
<b>IV Administrative Dept. (Under Govt.)</b>	Food and Civil Supplies Department	
<b>V Name of Chairman</b>	Dr. Jacob Thomas, IPS	
<b>VI Name of Managing Director</b>	Dr. Jacob Thomas, IPS	
<b>VII Present Activities</b>	Procurement and distribution of essential consumable goods, petroleum products, medicine, procurement, processing and marketing of paddy, etc.	
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person per month
a. Workers (all non-supervisory employees in factory, office and field)	2912	9000
b. Supervisory Staff (in factory, office and field)	212	16800
c. Executives	1	23000
d. Senior Executives (Heads of department and above)	2	34000
<b>Total</b>	<b>3127</b>	

	2003-04	2004-05	2005-06
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1500.00	1500.00	1500.00
b. Paid up capital	856.00	856.00	856.00
2. Reserves & Surplus	Nil		
3. Long term Loans (including interest)			
a. Government	59478.14	66583.72	66583.72
b. Financial Institutions	73.71	1188.26	1245.36
4. Current liabilities & provisions			
a. Bank Borrowings for working capital	105.63	100.00	76.81
b. Sundry creditors	1829.37	2987.67	3153.92
c. Outstanding expenses	13.08	16.41	16.41
d. Other current liabilities	2793.29	2654.57	2381.62
<b>Total</b>	<b>65149.22</b>	<b>74386.63</b>	<b>74313.84</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	2306.29	2578.22	2634.22
b. Less: Depreciation	1406.04	1541.80	1694.06
c. Net fixed assets	900.25	1036.42	940.16
d. Capital work in progress	20.16	20.16	20.16
6. Investments	Nil		
7. Current assets			
a. Cash & Bank balance	2732.14	2931.67	2483.32
b. Sundry debtors	9583.18	8501.53	7436.47
c. Advances	1903.03	3101.62	2194.34
d. Prepaid expenses	4.75	4.95	5.45
e. Accrued income	0.14	0.10	0.05
f. Stock			
(i) Raw materials	98.92	47.78	47.78
(ii) Finished goods	3618.87	4810.78	7717.09
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	46287.78	53931.62	53469.02
<b>Total</b>	<b>65149.22</b>	<b>74386.63</b>	<b>74313.84</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	-45431.78	-53075.62	-52613.02
3. Capital employed	14120.07	14696.36	15216.06
4. Capital invested	60407.85	68627.98	68685.08
5. Working capital (Current assets - Current liabilities)	13199.66	13639.78	14255.74
<b>XI Working results (Rs. in lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	45885.09	57458.69	70445.10
b. Other Income	4092.05	4285.60	2973.01
c. Increase/decrease in stock of finished goods & work-in-process	-432.20	1187.94	2935.30
<b>Total</b>	<b>49544.94</b>	<b>62932.23</b>	<b>76353.41</b>

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	44522.42	56284.82	68905.12
b. Power, fuel and water charges	77.76	91.17	91.16
c. Other expenses	383.31	203.72	410.25
d. Interest & Bank Charges	6879.70	7253.82	136.88
e. Administration expenses	4979.84	6355.29	6320.59
f. Depreciation	130.49	147.79	152.27
<b>Total</b>	<b>56973.52</b>	<b>70336.61</b>	<b>76016.27</b>

Operating profit/loss(+/-)	-7428.58	-7404.38	337.14
+/-Prior period adjustment	-416.01	-239.52	125.45
Net Profit/Loss (+/-)	-7844.59	-7643.90	462.59

**XII Taxes & duties:** Nil

**XIII Dividend:** Nil

<b>XIV Long Term Loans</b> (Rs. in lakhs):	State	Financial	Total
(including interest)	Govt.	Institution	
a. Opening balance (01-04-05)	66583.70	1188.26	67771.96
b. +Interest due for the year	7215.02	51.27	7266.29
c. -payments made during the year (Principal+Interest)	-	5.83	5.83
d. Closing Balance (as on 31-03-05)	73798.72	1233.70	75032.42

**XV Interest charges on term loans:** Nil

**XVI Statutory dues as on 31-03-05** (Rs. in lakhs): Nil

**XVII Production:** Not applicable

**XVIII Sales** (Rs. in Lakhs):

Sl. No.	Products	2004-05	2005-06
i.	Rice	1741.90	2019.47
ii.	Sabari Brand items	1832.97	4075.53
iii.	Levy Sugar	3683.54	4255.35
iv.	Free Sale Sugar	3854.78	3999.65
v.	Tea Loose	2418.36	2699.43
vi.	Pulses & Spices	10908.97	11045.57
vii.	Petroleum Products	7354.08	7869.87
viii.	LPG & Accessories	1512.44	1344.13
ix.	Vegetables-Fairs & Markets	150.91	225.85
x.	Super Market items	16027.22	15301.15
xi.	Empty Barrels	0.23	0.10
xii.	Wheat Products	878.81	750.50
xiii.	Sub Depot - Items	3157.61	4404.50
xiv.	Paddy rice sale	1500.06	9529.15
xv.	Medicines	2436.80	2924.85
<b>Total</b>		<b>57458.68</b>	<b>70445.10</b>

<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	69.57:1	79.17:1	79.24:1
b. Current ratio	3.78:1	3.37:1	3.53:1
c. Receivables to sales (in months)	2.51	1.78	1.27
d. Stock of finished goods to sales (in months)	0.95	1.00	1.31
e. Stock of raw materials to consumption (in months)	0.03	0.01	0.01
f. Consumption to sales(%)	97.03	97.96	97.81
g. Net profit to sales (%)	-17.10	-13.30	0.66
h. Return on investment (%)	-55.56	-52.01	3.04

**XX Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 2004-05

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Actually spent (Rs.in lakhs)	4.66	0.69	-
(ii) No. of persons sent for external training pogrammes	12	254	-
(iii) No. of in-house programmes	1	1	-
(iv) No. of persons covered in-house programmes	965	24	-

**XXII Income-tax Benefits/Reduction/Relief**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XXIII Summary of Performance:**

During the year under review, the sales of the Corporation has increased by 22.6% to Rs. 704.45 crores as compared to Rs. 574.59 crores during the previous year. It has registered a net profit of Rs. 4.63 crores in 2005-06 as against a net loss of Rs.76.44 crores in 2004-05. This sudden change in profitability, it is noted, is because interest charges to the tune of about Rs. 75 crores (due to the State Government) is not reflected in the P & L Account. The networth of the Corporation remains negative and the accumulated loss at the end of the year amounts to Rs. 534.69 crores.

It is reported that Supplyco plans to establish a number of New Maveli Stores/Labham Stores across the State and five medical stores in each taluk.

The audit of accounts of the Corporation is complete upto 2004-05.

**87. KERALA STATE BEVERAGES (MANUFACTURING & MARKETING) CORPORATION LIMITED**

<b>I Date of incorporation</b>	23rd February, 1984
<b>II Address - Registered Office Factory</b>	P.B. 2263, Sasthakripa Office Complex, Sasthamangalam, Trivandrum
<b>III Phone, Fax &amp; E-mail</b>	2724970/2724913, Fax:2727604 ksbc_ho@yahoo.co.in
<b>IV Administrative Dept. (Under Govt.)</b>	Taxes Department
<b>V Name of Chairman</b>	Dr. V. Venu IAS
<b>VI Name of Managing Director</b>	Shri. Shanker Reddy, IPS
<b>VII Present Activities</b>	Monopoly distribution and retail sale of IMFL and Beer in the State of Kerala.

<b>VIII Manpower as on 31-3-06</b>		No.	Average Emoluments per person (Rs. per month)		
a.	Workers (all non-supervisory employees in factory, office and field)	2664	7000		
b.	Supervisory Staff (in factory, office and field)	50	16000		
c.	Executives	5	21000		
d.	Senior Executives (Heads of department and above)	5	33175		
<b>Total</b>		<b>2724</b>			
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus *</b>					
a.	Payable (%)	20.00	20.00	20.00	
b.	Paid (%)	20.00	20.00	20.00	
c.	Ex-gratia (%)	11.50 (Limit- Rs. 15,000)	11.50 (Limit- Rs. 15,000)	11.5+2%(incentive) (Limit- Rs. 17,500)	
* During 2005-06, no one was eligible for bonus					
<b>X Financial Position (Rs.in lakhs)</b>					
<b>A. Liabilities</b>					
1.	Capital				
a.	Authorised capital	500.00	500.00	500.00	
b.	Paid up capital	103.00	103.00	103.00	
2.	Reserves & Surplus				
a.	Retained earnings	3263.00	3977.00	8799	
b.	Other reserves	102.00	102.00	102.00	
3.	Long term Loans	Nil			
4.	Current liabilities & provisions				
a.	Bank Borrowings for working capital	13682.00	11064.00	7006.00	
b.	Sundry creditors	5609.00	7620.00	9019.00	
c.	Outstanding expenses	1923.00	1339.00	3442.00	
d.	Other current liabilities	7135.00	8845.00	13953	
<b>Total</b>		<b>31817.00</b>	<b>33050.00</b>	<b>42424.00</b>	
<b>B. Assets</b>					
5.	Fixed assets:Gross Block	527.00	566.00	652.0	
b.	Less: Depreciation	268.00	310.00	354	
c.	Net fixed assets	259.00	256.00	298.00	
6.	Investments	Nil			
7.	Current assets				
a.	Cash & Bank balance	9204.00	8746.00	16287.00	
b.	Sundry debtors	21.00	21.00	21.00	
c.	Advances	7233.00	6880.00	6684.00	
d.	Prepaid expenses	8227.00	8240.00	8250.00	
e.	Accrued income	-	-		
f.	Stock				
(i)	Finished goods	6873.00	8907.00	10884	
8.	Miscellaneous expenditure not written off/adjusted	Nil			
<b>Total</b>		<b>31817.00</b>	<b>33050.00</b>	<b>42424.00</b>	
<b>C. Other Details</b>					
1.	Share distribution(%)				
a.	State Govt.	100.00	100.00	100.00	
2.	Net worth	3468.00	4182.00	9004.00	
3.	Capital employed	3468.00	4182.00	9004.00	
4.	Capital invested	103.00	103.00	103.00	
5.	Working capital (Current assets - Current liabilities)	3209.00	3926.00	8706.00	

**XI Working results (Rs. in lakhs):****1. Income**

a. Sales/Service charges	110630.00	123753.00	140706.00
b. Other Income	2015.00	2278.00	3146.00
c. Increase/decrease in stock of finished goods & work-in-process	-238.00	2031.00	2018.00

<b>Total</b>	<b>112407.00</b>	<b>128062.00</b>	<b>145870.00</b>
--------------	------------------	------------------	------------------

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	40181.00	46401.00	52734.00
b. Excise duty	32963.00	36409.00	39951.00
c. Personnel expenses	2608.00	2964.00	3162.00
d. Interest & bank charges	117.00	235.00	105.00
e. Selling & distribution expenses	32685.00	37766.00	43092.00
f. Administrative expenses	1779.00	1974.00	1956.00
g. Depreciation	51.00	50.00	47.00

<b>Total</b>	<b>110384.00</b>	<b>125799.00</b>	<b>141047.00</b>
--------------	------------------	------------------	------------------

Operating profit/loss(+/-)	2023.00	2263.00	4823.00
+/-Prior period adjustment	-29.00	5.00	-
Net Profit/Loss	1994.00	2268.00	4823.00
-Provision for income tax (if any)	766.00	900.00	1760.00
Proposed dividend (if any)	410.00	410.00	410.00
Net profit after tax and dividend	818.00	958.00	2653.00

**XII Taxes & duties (Rs. in lakhs):**

a. Excise Duty	32963.00	36409.00	39951.00
b. Sales Tax, surcharge & turnover tax	112583.96	125947.20	142215.24

**XIII Dividend:**

a. Dividend paid (Rs. in lakhs)	103(1999-2000)	205(2000-01)	308(2001-02)
b. " (%)	100	200	300

**XIV Long Term Loans:**

Nil

**XV Interest charges on term loans:**

Nil

**XVI Statutory dues as on 31-03-06:**

Nil

**XVII Production:**

Not Applicable

**XVIII Sales (Rs. in crores):**

Sl. No.	Products	Unit	Budgeted Sales	2004-05		2005-06	
				Qty	Sales for the year Value	Qty	Sales for the year Value
i.	IMFL	Lakh Cases		108.20	} 1237.52	109.47	} 1407.06
ii.	Beer	Lakh Cases	1232.20	37.92		40.19	

**XIX Financial/Operating ratios**

	2003-04	2004-05	2005-06
a. Current ratio	1.11:1	1.14:1	1.26:1
b. Stock of finished goods to sales (in months)	0.75	0.86	0.93
c. Consumption to sales (%)	36.32	37.49	37.48
d. Net profit to sales (%)	1.80	1.83	3.43
e. Return on investment (%)	57.50	54.23	53.57

<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2003-04		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs. In lakhs)	1.46	0.69	0.20
(b) Actually spent (Rs. In lakhs)	0.75	0.12	0.15
(ii) No. of persons sent for external training programme	4	-	4
(iii) No. of in-house programmes	-	-	1
(iv) No. of persons covered in in-house programmes	-	-	18
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XXIII Summary of Performance:**

During the year under review, the sales of the Corporation has increased by 13.7% to Rs. 1407.06 crores as against Rs. 1237.53 crores during the previous year. Consequently, the net profit in the year has more than doubled to Rs. 48.23 crores from Rs. 22.68 crores. The Corporation has contributed Rs. 1422.15 crores during 2005-06 to the State as sales tax, surcharge and turnover tax as compared to Rs. 1259.47 crores during 2004-05. The dividend for the year is yet to be declared.

The audit of accounts of the Corporation is complete upto 2003-04 only.

**88. KERALA ARTISANS' DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	1st October, 1981		
<b>II Address - Registered Office</b>	TC.12/755, Law College Jn. Vanchiyoor PO Thiruvananthapuram - 35		
<b>III Phone, Fax &amp; E-mail</b>	2302746, 2302749, kadco@dataone.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries (E) Department		
<b>V Name of Chairman</b>	Shri P. Sarasappan		
<b>VI Name of Managing Director</b>	Shri K. Radhakrishna Pillai		
<b>VII Present Activities</b>	Welfare activities		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	18	7300	
b. Supervisory Staff (in factory, office and field)	4	8348	
c. Executives	2	15000	
d. Senior Executives (Heads of department and above)	1	18000	
	<b>Total</b>	<b>25</b>	
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33

**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	200.00	200.00	200.00
b. Paid up capital	195.31	195.31	195.31
c. Advance share capital	31.50	39.90	71.90
2. Long term loans			
a. Government	121.36	126.78	135.55
b. Financial Institutions	80.46	79.82	64.82
3. Current liabilities & provisions			
a. Sundry creditors	18.30	84.90	123.12
b. Other current liabilities	3.38		

**Total**                      **450.31**                      **526.71**                      **590.70**

**B. Assets**

4. a. Fixed assets:Gross Block	18.94	18.94	18.94
b. Less: Depreciation	15.95	17.80	18.37
c. Net fixed assets	2.99	1.14	0.57
5. Investments	Nil		
6. Current assets			
a. Cash & Bank balance	20.26	47.52	72.53
b. Sundry debtors	57.62	87.62	106.61
c. Advances	115.55	135.55	150.55
d. Stock			
i) Inventories	4.32	3.99	3.69
e. Other current assets	37.49	37.49	37.49
7. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated Loss, if any)	212.08	213.40	219.26

**Total**                      **450.31**                      **526.71**                      **590.70**

**C. Other Details:**

1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	14.73	21.81	47.95
3. Capital Employed	216.55	228.41	248.32
4. Capital Invested	428.63	441.81	467.58
5. Working Capital	213.56	227.27	247.75

**XI Working results (Rs. in Lakhs):****1. Income**

a. Sales/Service charges	12.64	12.42	17.54
b. Interest	1.35	1.35	1.35
c. Other Income	31.73	39.39	10.10
d. Increase/decrease in stock of finished goods & work in process	1.19	-0.34	-0.30

**Total**                      **46.91**                      **52.82**                      **28.69**

**2. Expenditure**

a. Interest & Bank charges	13.26	13.23	13.40
b. Administration expenses	39.87	39.06	19.30
c. Depreciation	1.84	1.85	1.85

**Total**                      **54.97**                      **54.14**                      **34.55**

Operating profit/loss(+/-)	-8.06	-1.32	-5.86
Net Profit/Loss (+/-)	-8.06	-1.32	-5.86



<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans</b> (Rs. in lakhs): (including interest)	State Govt.	Financial Institution	Total
a. Opening balance (01-04-05)	127.37	102.00	229.37
b. +Interest due for the year	5.41	7.82	13.23
c. -Payment made during the year (Principal + Interest)	-	30.00	30.00
d. Closing balance (as on 31-03-06)	132.78	79.82	212.60
e. Loan amount covered by Govt. Guarantee	-	79.82	79.82
<b>XV Interest charges on term loans</b>			
a. Opening balance (Interest outstanding)	69.81	-	69.81
b. +Interest due for the year	5.41	7.82	13.23
c. -Interest paid during the year	-	7.82	7.82
d. Closing balance (Interest outstanding)	75.22	-	75.22
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening Balance as on 01.04.2005	Amount paid during the year	Balance to be paid on 31.3.2006
a. Guarantee commission	2.19	Nil	2.19
<b>XVII Production</b>	Not applicable		
<b>XVIII Sales</b>	Not applicable		
<b>XIX. Financial/Operating ratios.</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt Equity ratio	0.89:1	0.88:1	0.75:1
b. Current ratio	10.85:1	3.68:1	3.01:1
c. Receivables to sales (in months)	54.69	84.66	72.94
d. Net Profit to Sales (%)	-63.77	-10.63	-33.41
e. Return on investment (%)	-3.72	-0.58	-2.36
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2003-04		
b. Year up to which audit is complete	2001-02		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		
<b>XXIII Summary of Performance.</b>			

During the year under review, the gross income of the Corporation has decreased to Rs. 28.69 lakhs as against Rs. 52.82 lakhs during the previous year. Consequently, the net loss in the year has gone up to Rs. 5.86 lakhs from Rs. 1.32 lakhs in 2004-05. The accumulated loss at the end of the year amounts to Rs. 219.26 lakhs.

The audit of accounts of the Corporation is complete upto 2001-02 only.

## 89. KERALA SCHOOL TEACHERS & NON TEACHING STAFF WELFARE CORPORATION LIMITED

<b>I Date of incorporation</b>	16th August, 1984		
<b>II Address - Registered Office</b>	Directorate of Public Instruction, Jagathy, Trivandrum 695 014 2325105 or 2324601 Extn.225		
<b>III Phone</b>	2325105 or 2324601 Extn.225		
<b>IV Administrative Dept. (Under Govt.)</b>	General Education Department		
<b>V Name of Chairman</b>	-		
<b>VI Name of Managing Director</b>	Shri M. Sivasankar IAS		
<b>VII Present Activities</b>	Rendering housing loan to teachers and non-teaching staff of schools in the General Education Department.		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	3	6000	
b. Supervisory Staff (in factory, office and field) Supdt.	-	-	
c. Executives SCT	1	14000	
d. Senior Executives (Heads of department and above)	2	Ex-officio	
<b>Total</b>	<b>6</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	Rs. 1000/-as festival allowance	Rs. 1000/-as festival allowance	Rs. 1000/- festival allowance
b. Paid (%)	-do-	-do-	-do-
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	50.00	50.00	50.00
b. Paid up capital	50.00	50.00	50.00
2. Reserves & Surplus			
a. Other reserves	10.92	10.92	10.92
3. Long term Loans			
a. Financial Institutions (HUDCO)	92.89	30.64	-
4. Current liabilities & provisions			
a. Other current liabilities	94.60	97.04	97.72
<b>Total</b>	<b>248.41</b>	<b>188.60</b>	<b>158.64</b>
<b>B. Assets</b>			
5. a. Fixed assets: Gross Block	0.75	0.75	0.75
b. Less: Depreciation	0.60	0.63	0.64
c. Net fixed assets	0.15	0.12	0.11
6. Current assets			
a. Cash & Bank balance	8.47	9.88	12.22
b. Advances	71.02	10.00	-
c. Other current assets	52.65	52.65	52.65
7. Miscellaneous expenditure not written off/adjusted			
a. P&L Account (Accumulated Loss, if any)	116.12	115.95	93.66
<b>Total</b>	<b>248.41</b>	<b>188.60</b>	<b>158.64</b>

<b>C. Other Details</b>			
1. Share distribution (%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	-55.20	-55.03	-32.74
3. Capital employed	37.69	-24.39	-32.74
4. Capital invested	142.89	80.64	50.00
5. Working capital (Current assets - Current liabilities)	37.54	-24.51	-32.85
<b>XI Working results (Rs. in lakhs):</b>			
<b>1. Income</b>			
a. Interest	14.13	14.66	28.40
b. Other income	0.04	-	0.09
	<b>Total</b>	<b>14.17</b>	<b>14.66</b>
			<b>28.49</b>
<b>2. Expenditure</b>			
a. Personnel expenses	2.51	2.96	3.88
b. Guarantee commission	1.06	2.44	-
c. Interest & Bank Charges	15.37	7.89	2.06
d. Other expenses	0.85	0.88	0.24
e. Depreciation	0.02	0.02	0.02
	<b>Total</b>	<b>19.81</b>	<b>14.19</b>
			<b>6.20</b>
Operating profit/loss(+/-)	-5.64	0.47	22.29
+/-Prior period adjustment	-4.17	-	-
Net profit/loss (+/-)	-9.81	0.47	22.29
<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans:</b>	Nil		
<b>XV Interest charges on term loans:</b>	Nil		
<b>XVI Statutory dues as on 31-03-06:</b>	Nil		
<b>XVII Production:</b>	NA		
<b>XVIII Sales:</b>	NA		
<b>XIX Financial/Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	1.86:1	1.61:1	-
b. Current ratio	1.40:1	0.75:1	0.66:1
c. Net profit to sales(%)	-69.43	3.21	78.49
d. Return on investment (%)	-26.03	-1.93	-68.08
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2003-04		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

### XXIII Summary of performance

During the year under review, the Corporation has earned a gross income of Rs. 28.49 lakhs as against Rs. 14.66 lakhs in 2004-05. The net profit has gone up to Rs. 22.29 lakhs as against a marginal profit of Rs. 0.47 lakhs during the previous year. The accumulated loss at the end of the year amounts to Rs. 93.66 lakhs.

The activities of the Corporation are currently limited to receipt of payment against loans and advances extended before 1998. The proposal for a new scheme for house loan to teachers and non-teaching staff of General Education Department is reported to be pending with the Government.

The audit of accounts of the Corporation is complete upto 2003-04 only.

### 90. KERALA STATE DEVELOPMENT CORPORATION FOR CHRISTIAN CONVERTS FROM SCHEDULED CASTES AND THE RECOMMENDED COMMUNITIES LIMITED

<b>I Date of incorporation</b>	8th December, 1980			
<b>II Address - Registered Office</b>	Near Railway Station, Nagampadam, Kottayam			
<b>III Phone &amp; Fax</b>	0481 2563786, Fax : 0481 2564304			
<b>IV Administrative Dept. (Under Govt.)</b>	SC/ST Development Department			
<b>V Name of Chairman</b>	Shri P.J. Samuel			
<b>VI Name of Managing Director</b>	Shri M. Abdul Salim			
<b>VII Present Activities</b>	Providing financial assistance to the members of the targetted community.			
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	19	9200		
b. Supervisory Staff (in factory, office and field)	2	11000		
c. Executives	-	-		
d. Senior Executives (Heads of department and above)	1	11000		
<b>Total</b>	<b>22</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
b. Paid (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1500.00	1500.00	1500.00	
b. Paid up capital	1349.00	1379.00	1679.00	
2. Reserves & Surplus	Nil			
3 Long term Loans				
a. Government	156.62	156.62	156.62	
b. Other (Specify) NBCFDC	189.73	167.48	162.31	
4 Current liabilities & provisions				
a. Other current liabilities	2.65	2.77	2.77	
<b>Total</b>	<b>1698.00</b>	<b>1705.87</b>	<b>2000.70</b>	

<b>B. Assets</b>				
5	a. Fixed assets:Gross Block	7.82	68.90	68.90
	b. Less: Depreciation	0.90	8.27	15.64
	c. Net fixed assets	6.92	60.63	53.26
6	Investments	Nil		
7	Current assets			
	a. Cash & Bank balance	298.49	170.07	396.00
	b. Advances	1037.84	1185.64	1253.34
	c. Accrued income	70.59	-	0.11
8	Miscellaneous expenditure not written off/adjusted			
	a. P & L Account	284.16	289.53	297.99
	(Accumulated loss, if any)			
	<b>Total</b>	<b>1698.00</b>	<b>1705.87</b>	<b>2000.70</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
2.	Net worth	1064.84	1089.47	1381.01
3.	Capital employed	1411.19	1413.57	1699.94
4.	Capital invested	1695.35	1703.10	1997.93
5.	Working capital (Current assets - Current liabilities)	1404.27	1352.94	1646.68
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
	a. Sales/Service charges	0.73	0.47	0.33
	b. Other Income	33.73	36.13	47.42
	<b>Total</b>	<b>34.46</b>	<b>36.60</b>	<b>47.75</b>
<b>2. Expenditure</b>				
	Administration Expenses	47.39	46.04	34.07
	Depreciation	0.07	3.44	7.37
	Interest & Bank charges	-	-	6.70
	Grant and subsidy	-	-	8.07
	<b>Total</b>	<b>47.46</b>	<b>49.48</b>	<b>56.21</b>
	Operating profit/loss (+/-)	-13.00	-12.88	-8.46
	Net Profit/Loss (+/-)	-13.00	-12.88	-8.46
<b>XII Long Term Loans (Rs. in lakhs):</b>				
		State Govt.	Financial Institution	Total
a.	Opening balance (1-4-2005)	156.62	167.48	324.10
b.	Interest due for the year	-	6.70	6.70
c.	Payments made during the year (Principal+interest)	-	11.87	11.87
d.	Closing balance (as on 31-3-06)	156.62	162.31	318.93
e.	Loan amount covered by Govt. guarantee	-	162.31	-
<b>XIII Interest charges on term loans (Rs. in lakhs):</b>				
		Financial Institution	Others	Total
a.	Interest due for the year	6.70	-	6.70
b.	Interest paid during the year	6.70	-	6.70
<b>XIV Statutory dues as on 31-3-06</b>				
		Nil		
<b>XV Financial / operating ratios</b>				
		<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a.	Debt-equity ratio	0.26:1	0.24:1	0.19:1
b.	Current ratio	530.91:1	489.43:1	595.47:1
c.	Return on investment (%)	-0.92	-0.91	-0.50

**XVI Status of Accounts**

- a. Year up to which Accounts have been finalised by the company 2005-06
- b. Year up to which audit is complete 1993-94

**XVII Income-tax Benefits/Reduction/Relief**

- a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company? No

**XVIII Summary of Performance:**

During the year under review, the gross income of the Corporation has increased to Rs. 47.75 lakhs as against Rs. 36.60 lakhs during the previous year. Consequently, the net loss in the year has come down to Rs. 8.46 lakhs from Rs. 12.88 lakhs. The accumulated loss at the end of the year amounts to Rs. 297.99 lakhs.

The audit of accounts of the Corporation is complete upto 1993-94 only.

**91. THE KERALA STATE DEVELOPMENT CORPORATION FOR SCHEDULED CASTES AND SCHEDULED TRIBES LIMITED**

<b>I Date of incorporation</b>	7th December, 1972		
<b>II Address - Registered Office</b>	Town Hall Road, Thrissur-680 020.		
<b>III Phone, Fax &amp; Email</b>	0487 2331469 & 2331064, Fax 2334131 ksdc_ho@sancharnet.in		
<b>IV Administrative Dept. (Under Govt.)</b>	Scheduled Castes & Scheduled Tribes Development Department		
<b>V Name of Chairman</b>	Shri K.V. Padmanabhan		
<b>VI Name of Managing Director</b>	Shri A. Sukumaran		
<b>VII Present Activities</b>	Advancing loans for income-generating schemes/welfare schemes meant for SC/ST community		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	117	6440	
b. Supervisory Staff (in factory, office and field)	13	10252	
c. Executives	13	14807	
d. Senior Executives (Heads of department and above)	1	25515	
<b>Total</b>	<b>144</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	5000.00	7500.00	7500.00
b. Paid up capital	4846.42	5279.43	5879.98
c. Advance share capital	-	301.08	-

2.	Reserves & Surplus			
a.	Retained earnings	-42.78	-38.50	-
b.	Other reserves	323.00	323.00	286.03
3.	Long term Loans			
a.	Financial institutions - NSKFDC	18.59	6.23	-
	- HUDCO	518.78	278.93	-
	- NSFDC	678.34	754.50	892.99
	- NSTFDC	75.54	64.21	58.92
4.	Current liabilities & provisions			
a.	Sundry creditors	0.32	0.32	0.32
b.	Provisions	135.43	141.67	130.00
c.	Other current liabilities	2221.88	1694.79	812.65
	<b>Total</b>	<b>8775.52</b>	<b>8805.66</b>	<b>8060.89</b>
<b>B.</b>	<b>Assets</b>			
5.	a. Fixed assets:Gross Block	97.57	117.06	126.22
	b. Less: Depreciation	64.19	70.30	74.47
	c. Net fixed assets	33.38	46.76	51.75
	d. Capital work in progress	6.00	3.00	-
6.	Investments	Nil		
7.	Current assets			
a.	Cash & Bank balance	427.04	410.52	267.62
b.	Advances (Loans)	6286.14	6281.84	6877.27
c.	Stock	0.02	-	-
d.	Other current assets	2022.94	2063.54	864.25
8.	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated Loss, if any)	Nil		
	<b>Total</b>	<b>8775.52</b>	<b>8805.66</b>	<b>8060.89</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Government	51.00	51.00	51.00
b.	Central Government	49.00	49.00	49.00
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.	Net worth	5126.64	5865.01	6166.01
3.	Capital employed	6417.89	6968.88	7117.92
4.	Capital invested	6137.67	6684.38	6831.89
5.	Working capital (Current assets - Current liabilities)	6378.51	6919.12	7066.17
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
1.	<b>Income</b>			
a.	Interest on loans	382.09	400.11	356.90
b.	Interest on deposits	18.50	19.20	
c.	Other income	4.74	16.51	6.12
	<b>Total</b>	<b>405.33</b>	<b>435.82</b>	<b>363.02</b>
2.	<b>Expenditure</b>			
a.	Other expenses	292.28	323.39	273.48
b.	Interest & Bank Charges	77.54	75.83	31.57
c.	Administration expenses	26.67	25.44	39.89
d.	Depreciation	4.35	6.11	9.60
	<b>Total</b>	<b>400.84</b>	<b>430.77</b>	<b>354.54</b>
	Operating profit/loss(+/-)	4.49	5.05	8.48
	Prior period adjustment (+/-)	-0.37	-1.00	-
	Net Profit/Loss (+/-)	4.12	4.05	8.48
<b>XII</b>	<b>Taxes &amp; duties:</b>	Not Applicable		
<b>XIII</b>	<b>Dividend:</b>	Nil		

<b>XIV Long Term Loans</b> (Rs. in lakhs):	HUDCO	NSFDC	NSKFDC	NSTFDC	Total
(including interest)					
a. Opening balance (01-04-05)	278.93	754.50	6.23	64.21	1103.87
b. +Additional loans availed during the year	-	398.60	-	18.45	417.05
c. +Interest due for the year	3.11	26.13	0.34	1.99	31.57
d. -Payments made during the year (Principal + interest)	278.93	228.21	6.23	23.74	537.11
e. Closing Balance (as on 31-03-06)	3.11	951.02	0.34	60.91	1015.38
<b>XV Interest charges on term loans</b> (Rs. in lakhs):					
a. +Interest due for the year	3.11	26.13	0.34	1.99	31.57
b. -Interest paid during the year	3.11	26.13	0.34	1.99	31.57
<b>XVI Statutory dues as on 31-03-06:</b>			Nil		
<b>XVII Production:</b>	Not Applicable				
<b>XVIII Sales:</b>	Not Applicable				
<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>		
a. Debt-equity ratio	0.27:1	0.20:1	0.16:1		
b. Current ratio	3.71:1	4.77:1	8.49:1		
c. Return on investment(%)	0.06	0.06	0.12		
<b>XX Status of Accounts</b>					
a. Year up to which Accounts have been finalised by the company		2004-05			
b. Year up to which audit is complete		2003-04			
<b>XXI Employee Development:</b>		Nil			
<b>XXII Income-tax Benefits/Reduction/Relief</b>					
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company		No			

**XXIII Summary of Performance:**

During the year under review, the gross income of the Corporation has come down to Rs. 363.02 lakhs as against Rs. 435.82 lakhs during the previous year. However, the net profit during the year has gone up to Rs. 8.48 lakhs as against Rs. 4.05 lakhs.

The audit of accounts of the Corporation is complete upto 2003-04 only.

**92. THE KERALA STATE HANDICAPPED PERSONS' WELFARE CORPORATION LIMITED**

<b>I Date of incorporation</b>	1st September, 1979
<b>II Address - Registered Office</b>	T.C. 17/230(1), Poojappura, Thiruvananthapuram
<b>III Phone, Fax &amp; E-mail</b>	0471-2347768, Fax: 0471-2340568 www.handicapped.kerala.gov.in
<b>IV Administrative Dept. (Under Govt.)</b>	Social Welfare Department
<b>V Name of Chairman</b>	Shri Uzhavoor Vijayan
<b>VI Name of Managing Director</b>	Shri Philip Jackson Biveira
<b>VII Present Activities</b>	Distribution of aids and appliances to Handicapped persons, granting subsidy linked with bank loan to purchase motorised tricycle, issuing subsidy for self-employment scheme for self-employment scheme, channelising agency of NHFDC loan for self employment, cash award to handicapped students (based on SSLC marks), coaching cum guidance for disabled people for competitive examinations.



<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	62	5010	
b. Supervisory Staff (in factory, office and field)	5	8000	
c. Executives	1	17685	
d. Senior Executives (heads of department and above)	1	15000	
<b>Total</b>	<b>69</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	200.00	200.00	200.00
b. Paid up capital	147.27	147.27	147.27
c. Advance share capital	58.43	58.43	63.43
2. Reserves & Surplus			
a. Retained earnings	75.56	108.67	65.13
b. Other Reserves	1.00	1.00	1.00
3. Long term Loans			
a. Government	525.50	525.50	590.50
b. Other (Specify)	342.35	364.87	317.89
4. Current liabilities & provisions	695.15	761.88	725.25
<b>Total</b>	<b>1845.26</b>	<b>1967.62</b>	<b>1910.47</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	38.42	38.63	35.14
b. Less Depreciation	4.52	4.28	4.95
c. Net fixed assets(5a-b)	33.90	34.35	30.19
6. Investments	Nil		
7. Current assets			
a. Cash & Bank balance	445.95	456.01	437.92
b. Sundry debtors	556.75	619.54	584.35
c. Advances	747.52	793.72	796.25
d. Other current assets	32.06	28.71	30.76
8. Miscellaneous expenditure not written off/adjusted	Nil		
<b>Total</b>	<b>1845.26</b>	<b>1967.62</b>	<b>1910.47</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	282.26	315.37	276.83
3. Capital employed	1150.11	1205.74	1185.22
4. Capital invested	1073.55	1096.07	1119.09
5. Working capital (Current assets - Current liabilities)	1116.22	1171.39	1155.03
<b>XI Working Results (Rs.in Lakhs):</b>			
<b>A. Income</b>			
a. Sales/Service charges	148.51	133.73	164.94
b. Other Income	169.94	127.68	86.52
c. Increase/decrease in stock of finished goods & work-in-process	5.34	6.21	-4.29
<b>Total</b>	<b>323.79</b>	<b>267.62</b>	<b>247.17</b>

<b>B. Expenditure</b>			
a. Raw materials, chemicals etc., consumed	106.29	139.93	143.76
b. Administration and selling & distribution expenses	117.00	84.74	132.24
c. Other expenses	2.09	0.73	24.42
d. Interest & bank charges	21.85	4.83	6.45
e. Depreciation	4.53	4.28	4.95
<b>Total</b>	<b>251.76</b>	<b>234.51</b>	<b>311.82</b>
Operating profit/loss (+/-)	72.03	33.11	-64.65
Net Profit /Loss (+/-)	72.03	33.11	-64.65
<b>XII Taxes &amp; Duties:</b>	Nil		
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans:</b> (Including interest)	Nil		
<b>XV Statutory dues as on 31-03-06 (Rs.in Lakhs):</b>	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Guarantee Commission	4.62	-	7.30
<b>XVI Production:</b>	Nil		
<b>XVII Sales:</b>	Nil		
<b>XVIII Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	4.22:1	4.33:1	4.31:1
b. Current ratio	2.61:1	2.54:1	2.59:1
c. Receivables to sales (in months)	44.99	55.59	42.51
d. Consumption to sales	71.57	104.64	87.16
e. Net profit to sales (%)	48.50	24.76	-39.20
f. Return on investment (%)	6.26	2.75	-5.45
<b>XIX Status of Accounts:</b>			
a. Year upto which Accounts have been finalised by the company	2005-06		
b. Year upto which audit is complete	1995-96		
<b>XX Employee Development</b>	Nil		
<b>XXI Income Tax Benefits/Reduction/Relief</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XXII Summary of Performance:**

During the year under review, the gross income of the Corporation has decreased to Rs.247.17 lakhs as against Rs.267.62 lakhs during the previous year. Consequently, the Corporation has registered a net loss of Rs.64.65 lakhs as compared to a net profit of Rs.33.11 lakhs in 2004-05.

The audit of accounts of the Corporation is complete upto 1995-96 only.

**93. KERALA STATE PALMYRAH PRODUCTS DEVELOPMENT  
AND WORKERS' WELFARE CORPORATION LIMITED**

<b>I Date of incorporation</b>	13th November, 1985		
<b>II Address (a) Registered Office</b>	Kelpalm House, T.C. 14/411 Panchappura Lane, Nanthavanam Thiruvananthapuram - 695 033		
<b>(b) Factory</b>	Kelpalm Facility Centre Kalleppully, Palakkad		
<b>III Phone, Fax &amp; Email</b>	0471 2334626, Fax: 0471 2334627 kelpalm@eth.net		
<b>IV Administrative Dept. (Under Govt.)</b>	Industries Department		
<b>V Name of Chairman</b>	Shri A.C. Rajan		
<b>VI Name of Managing Director</b>	Shri A.C. Rajan		
<b>VII Present Activities</b>	<ol style="list-style-type: none"> <li>1. Execute schemes for the economic well-being of palmyrah workers.</li> <li>2. Establish production centres, industrial and marketing units of palmyrah products.</li> <li>3. Palmyrah palm cultivation</li> </ol>		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	16	2800	
b. Supervisory Staff (in factory, office and field)	3	7000	
c. Executives	1	9000	
d. Senior Executives (Heads of department and above)	1	22000	
<b>Total</b>	<b>21</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	150.00	150.00	150.00
b. Paid up capital	87.00	87.00	87.00
2. Reserves & Surplus	Nil		
3. Long term Loans			
a. Financial Institutions	3.95	14.38	12.87
4. Current liabilities & provisions			
a. Sundry creditors	3.80	4.07	3.21
b. Outstanding expenses	5.21	10.43	7.60
c. Other current liabilities	9.99	22.16	22.44
<b>Total</b>	<b>109.95</b>	<b>138.04</b>	<b>133.12</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	86.65	85.57	85.65
b. Less: Depreciation	38.27	42.78	47.63
c. Net fixed assets	48.38	42.79	38.02
6. Investments	-	1.98	1.98

7.	Current assets			
a.	Cash & Bank balance	2.94	-0.07	1.16
b.	Sundry debtors	7.74	8.29	8.18
c.	Advances	7.62	7.09	9.84
d.	Stock			
(i)	Finished goods	0.59	0.88	0.80
e.	Other current assets	23.55	31.83	33.59
8.	Miscellaneous expenditure not written off/adjusted			
a)	P & L Account (Accumulated loss, if any)	19.13	45.25	39.55
	<b>Total</b>	<b>109.95</b>	<b>138.04</b>	<b>133.12</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	67.87	41.75	47.45
3.	Capital employed	71.82	54.15	58.34
4.	Capital invested	90.95	101.38	99.87
5.	Working capital (Current assets - Current liabilities)	23.44	11.36	20.32
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
<b>1.</b>	<b>Income</b>			
a.	Sales/Service charges	2.92	6.68	5.47
b.	Other Income	29.51	3.05	36.45
c.	Increase/decrease in stock of finished goods & work-in-process	-0.55	0.30	-0.07
	<b>Total</b>	<b>31.88</b>	<b>10.03</b>	<b>41.85</b>
<b>2.</b>	<b>Expenditure</b>			
a.	Raw materials, chemicals etc. consumed	1.85	2.23	1.64
b.	Power, fuel and water charges	0.28	0.37	0.31
c.	Other Expenses	1.20	1.19	2.14
d.	Personnel expenses	10.92	15.15	15.87
e.	Interest & Bank charges	0.30	1.05	0.39
f.	Selling & Distribution expenses	0.80	1.27	0.67
g.	Administration expenses	6.29	7.44	10.29
h.	Depreciation	5.58	5.71	4.84
i.	Excise duty & frings benefit tax	-	-	0.22
	<b>Total</b>	<b>27.22</b>	<b>34.41</b>	<b>36.37</b>
	Operating profit/loss(+/-)	4.66	-24.38	5.48
	Prior period adjustment	-23.79	-20.87	-45.25
	Net Profit/Loss (+/-)	-19.13	-45.25	-39.77
<b>XII</b>	<b>Taxes &amp; duties:</b>			
a.	Fringe benefit tax	-	-	0.22
<b>XIII</b>	<b>Dividend:</b>	Nil		
<b>XIV</b>	<b>Long Term Loans (Rs. in lakhs):</b>	Financial Institution	Others	Total
a.	Opening balance (01-04-05)	14.38	-	14.38
b.	+Interest due for the year	0.32	-	0.32
c.	-Payments made during the year (Principal + Interest)	1.83	-	1.83
d.	Closing balance (as on 31-03-06)	12.87		12.87
<b>XV</b>	<b>Interest charges on term loans (Rs. in lakhs):</b>	Financial Institution	Others	Total
a.	+Interest due for the year	0.32	-	0.32
b.	-Interest paid during the year	0.19	-	0.19
c.	Closing balance (Interest outstanding)	0.13	-	0.13

<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident fund	3.70	3.70	1.24
b. Gratuity	3.70	0.38	4.34
c. Others (Earned leave)	2.37	0.96	2.22

**XVII Production:** (Rs. in lakhs)

Sl. No.	Products (Bottles in lakhs)	Capacity		Budgeted Production Value	2004-05 Production during the year		% of capacity utilised	
		Licensed	Installed		Qty	Value	Licensed	Installed
i.	Palm Lahar	8.64	8.64	109.56	1.44	4.15	6.67	16.67
ii.	Palm Squash	0.50	0.50		0.03	0.80	6.00	6.00

Sl. No.	Products (Bottles in lakhs)	Capacity		Budgeted Production Value	2005-06 Production during the year		% of capacity utilised	
		Licensed	Installed		Qty	Value	Licensed	Installed
i.	Palm Lahar	8.64	8.64	109.56	0.96	4.38	11.11	11.11
ii.	Palm Squash	0.50	0.50		0.01	0.33	2.00	2.00

**XVIII Sales** (Product-wise) (Rs. in lakhs)

Sl. No.	Products	Unit	2004-05				2005-06			
			Budgeted Qty.	Sales Value	Sales Qty.	Sales Value	Budgeted Qty.	Sales Value	Sales Qty.	Sales Value
ii.	Palm Lahar	bottles in lakhs	8.64	109.56	1.44	5.44	8.64	109.56	0.96	4.87
ii.	Palm Squash	bottles in lakhs	0.50		0.03	1.24	0.50		0.01	0.60
<b>Total</b>			<b>109.56</b>		<b>6.68</b>		<b>109.56</b>		<b>5.47</b>	

**XIX Financial/Operating Ratios**

	2003-04	2004-05	2005-06
a. Debt-equity ratio	0.05:1	0.17:1	0.15:1
b. Current ratio	2.23:1	1.31:1	1.61:1
c. Receivables to sales(in months)	31.81	14.89	17.95
d. Stock of finished goods to sales (in months)	2.42	1.58	1.76
e. Consumption to sales (%)	63.36	33.38	29.98
f. Net profit to sales (%)	-655.14	-677.40	-727.06
g. Return on investment (%)	-26.64	-83.56	-68.17

**XX Status of Accounts**

a. Year up to which Accounts have been finalised by the company	2005-06
b. Year up to which audit is complete	2004-05

**XXI Employee Development:**

Nil

**XXII Income-tax Benefits/Reduction/Relief**

(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No
--	----

**XXIII Summary of Performance:**

During the year under review the gross income of the Corporation has increased by about four times to Rs.41.85 lakhs from Rs. 10.03 lakhs during the previous year. This is reported to be because of the increase in grant-in-aid from the Government to Rs. 36 lakhs (Rs. 3 lakhs in 2004-05). The net loss in the year has come down to Rs.39.77 lakhs as against Rs. 45.25 lakhs in 2004-05. The accumulated loss as on 31st March 2006 amounts to Rs. 39.55 lakhs.

During the year KELPAM has sold 0.96 lakh bottles of Palm Lahar as against 1.44 lakh bottles in the previous year. It is also reported that KELPAM plans to set up a Palmyrah Food Park and Palmyrah Research Institute in 100 acres of land in Neyyattinkara Taluk.

The audit of accounts of the Corporation is complete upto 2004-05.

**94. KERALA STATE WOMEN'S DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	22nd February, 1988	
<b>II Address - Registered Office</b>	TC. 4/2054-1,Thazhavila Building, Meades Lane, University PO Palayam, Thiruvananthapuram	
<b>III Phone, Fax &amp; E-mail</b>	0471-2334296/2336041/2336006,Fax: 0471-2336002	
<b>IV Administrative Dept. (Under Govt.)</b>	Social Welfare Department	
<b>V Name of Chairperson</b>	Smt. N.K. Radha	
<b>VI Name of Managing Director</b>	Smt. Rozario Elizabeth	
<b>VII Present Activities</b>	Loan schemes to BPL women, vocational training, welfare activities & women development/empowerment activities	
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)
a. Workers (all non-supervisory employees in factory, office and field)	35	5000
b. Supervisory Staff (in factory, office and field)	4	10000
c. Executives	3	12000
d. Senior Executives (Heads of department and above)	1	25000
<b>Total</b>	<b>43</b>	
<b>IX Bonus</b>	Nil	
<b>X Financial Position (Rs.in lakhs)</b>	<b>2003-04</b>	<b>2004-05</b>
<b>A. Liabilities</b>		
1. Capital		
a. Authorised capital	750.00	750.00
b. Paid up capital	640.66	640.66
c. Advance share capital	44.70	65.95
2. Reserves & Surplus		
a. Retained earnings	178.86	254.56
3. Long term Loans		
b. Financial Institutions	1056.64	1232.72
4. Current liabilities & provisions		
a. Sundry creditors	30.79	55.52
b. Other current liabilities	6.72	12.24
<b>Total</b>	<b>1958.37</b>	<b>2261.64</b>

<b>B. Assets</b>				
5.	a. Fixed assets: Gross block	191.89	203.89	
	b. Less: Depreciation	67.94	83.30	
	c. Net fixed assets (5a-b)	123.95	120.59	
	d. Capital work in progress			
6.	Investments	Nil		
7.	Current assets			
	a. Cash & Bank balance	329.90	554.94	
	b. Sundry debtors	1488.60	1556.78	
	c. Advances	7.00	22.63	
	d. Inventories	8.92	6.70	
	<b>Total</b>	<b>1958.37</b>	<b>2261.64</b>	
<b>C. Other Details</b>				
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	
2.	Net worth	864.22	961.17	
3.	Capital employed	1920.86	2193.89	
4.	Capital invested	1742.00	1939.33	
5.	Working capital	1796.91	2073.30	
<b>XI Working results:</b>				
1.	<b>Income</b> (Rs. in lakhs)			
	a. Sales/Service charges	101.55	95.64	
	b. Other Income (Govt. Grant)	195.94	188.46	
	<b>Total</b>	<b>297.49</b>	<b>284.10</b>	
2.	<b>Expenditure</b>			
	a. Interest & Bank charges	40.69	35.42	
	b. Administration expenses	109.13	164.18	
	c. Depreciation	17.90	15.52	
	<b>Total</b>	<b>167.72</b>	<b>215.12</b>	
	Operating profit/loss(+/-)	129.77	68.98	
	Net Profit/Loss (+/-)	129.77	68.98	
<b>XII</b>	<b>Taxes &amp; duties:</b>	Nil		
<b>XIII</b>	<b>Dividend:</b>	Nil		
<b>XIV</b>	<b>Long Term Loans</b> (Rs. in lakhs):	State	Financial	
	(including interest)	Govt.	Institution	
			Total	
a.	Closing balance (as on 31-03-05)	-	1232.72	1232.72
b.	Additional loans availed during the year	-	500.00	500.00
c.	Interest due for the year	-	52.75	52.75
d.	Payments made during the year (Principal+Interest)	-	162.75	162.75
e.	Closing balance (as on 31-3-06)	-	1622.72	1622.72
<b>XV</b>	<b>Interest charges on term loans</b> (Rs. in lakhs):	State	Financial	
		Govt	Institution	
			Total	
a.	Opening balance (Interest outstanding)	-	39.43	39.43
b.	Interest due for the year	-	32.63	32.63
c.	Interest paid during the year	-	72.06	72.06
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening	Amount paid	Balance to
		balance as	during the	be paid
		on 01-04-05	year	on 31-03-06
a.	Provident Fund	-	3.95	-
b.	Guarantee Commission	7.92	4.28	3.64

<b>XVII Production:</b>	Not Applicable		
<b>XVIII Sales:</b>	Not Applicable		
<b>XIX Financial/Operating Ratios</b>	<b>2003-04</b>	<b>2004-05</b>	
a. Debt-equity ratio	1.54:1	1.74:1	
b. Current ratio	48.90:1	31.60:1	
c. Return on investment (%)	6.76	3.14	
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	1994-95		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XXIII Summary of Performance:**

Kerala State Women's Development Corporation Limited has finalised its accounts only upto 2004-05. It is reported that internal audit for the year 2005-06 is in progress and hence final figures are not available. The audit of accounts of the Corporation is complete upto 1994-95 only.

**95. KERALA STATE BACKWARD CLASSES DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	28th February, 1995		
<b>II Address - Registered Office</b>	TC.15/25, Pankaj, Vellayambalam Thiruvananthapuram 695 010		
<b>III Phone, Fax &amp; E-mail</b>	2317550, Fax: 2317539, ksbcdc@vsnl.net		
<b>IV Administrative Dept. (Under Govt.)</b>	SC/ST Development Department		
<b>V Name of Chairman</b>	Adv. T.A. Vijayan		
<b>VI Name of Managing Director</b>	Shri B. Dileepkumar		
<b>VII Present Activities</b>	Welfare of backward classes and minority communities by financing self-employment projects, higher education & other welfare schemes		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	82	6500	
b. Supervisory Staff (in factory, office and field)	52	10500	
c. Executives	20	15400	
d. Senior Executive(Heads of department and above)	5	24800	
<b>Total</b>	<b>159</b>		
<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33



**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	5000.00	5000.00	5000.00
b. Paid up capital	4176.00	4176.00	4606.00
c. Advance share capital	-	30.00	-
2. Reserves & Surplus			
a. Retained earnings	496.00	574.00	610.00
3. Long term Loans			
a. Financial Institutions	11053.00	12313.00	13907.00
4. Current liabilities & provisions			
a. Sundry creditors	12.00	17.00	21.00
b. Outstanding expenses	19.00	21.00	17.00
c. Other current liabilities	3.00	4.00	6.00
<b>Total</b>	<b>15759.00</b>	<b>17135.00</b>	<b>19167.00</b>

**B. Assets**

5. a. Fixed assets:Gross Block	116.00	125.00	130.00
b. Less : Depreciation	76.00	87.00	94.00
c. Net fixed assets	40.00	38.00	36.00
6. Investment	-	-	-
7. Current assets			
a. Cash & Bank balance	2239.00	1871.00	1905.00
b. Advances	13478.00	15223.00	17222.00
c. Accrued income	2.00	3.00	4.00
8. Miscellaneous expenditure not written off/adjusted	Nil		
<b>Total</b>	<b>15759.00</b>	<b>17135.00</b>	<b>19167.00</b>

**C. Other Details**

1 Share distribution (%)			
a. State Govt.	100.00	100.00	100.00
2 Net worth	4672.00	4780.00	5216
3 Capital employed	15725.00	17093.00	19123
4 Capital invested	15229.00	16519.00	18513
5 Working capital (Current assets - Current liabilities)	15685.00	17055.00	19087

**XI Working results (Rs. in lakhs):****1. Income**

a. Other income	790.00	748.00	760.00
<b>Total</b>	<b>790.00</b>	<b>748.00</b>	<b>760.00</b>

**2. Expenditure**

a. Power, fuel and water charges	3.00	3.00	4.00
b. Other expenses	38.00	41.00	43.00
c. Personnel expenses	194.00	181.00	184.00
d. Interest & Bank Charges	358.00	328.00	343.00
e. Administration expenses	102.00	106.00	107.00
f. Depreciation	13.00	11.00	7.00
<b>Total</b>	<b>708.00</b>	<b>670.00</b>	<b>688.00</b>

Operating profit/loss(+/-)	82.00	78.00	72.00
Net profit/loss (+/-)	82.00	78.00	72.00

**XII Taxes & duties:** Nil**XIII Dividend:** Nil

<b>XIV Long Term Loans</b> (Rs.in lakhs): (including interest)	Financial Institution	Others	Total
a. Opening balance (01-04-05)	12313.00	-	12313.00
b. +Additional loans availed during the year	3670.00	-	3670.00
c. +Interest due for the year	380.00	-	380.00
d. -Payments made during the year (Principal + interest)	2456.00	-	2456.00
e. Closing Balance (as on 31-03-06)	13907.00	-	13907.00
f. Loan amount covered by Govt. guarantee	13907.00	-	13907.00
<b>XV Interest charges on term loans</b> (Rs.in lakhs):	Financial Institution	Others	Total
a. +Interest due for the year	340.00	-	340.00
<b>XVI Statutory dues as on 31-03-06</b> (Rs.in lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06
a. Provident Fund	0.79	25.19	0.83
b. Pension contribution	-	1.44	0.24
<b>XVII Production:</b>	NA		
<b>XVIII Sales:</b>	NA		
<b>XIX Financial/Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	2.65:1	2.93:1	3.02:1
b. Current Ratio	462.32:1	407.07:1	434.80:1
c. Return on investment(%)	0.52	0.46	0.38
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2000-01		
b. Year up to which audit is complete	1999-00		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
a. Budget provision (Rs.in lakhs)	5.00	5.00	5.00
b. Actually spent (Rs.in lakhs)	0.75	0.50	0.30
(ii) No. of persons sent for external training programmes	1	1	2
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company		The Corporation is exempted from income-tax.	

**XXIII Summary of Performance:**

During the year under review, the gross income of the Corporation has increased to Rs. 760 lakhs from Rs. 748 lakhs during the previous year. However, the net profit in the year has come down to Rs. 72 lakhs as compared to Rs. 78 lakhs in 2004-05.

It is reported that the total number of beneficiaries during the year has gone up to 26362 as compared to 22119 in 2004-05. The Corporation could disburse loan amount of Rs. 53.50 crores as compared to Rs. 47.45 crores during the previous year.

The audit of accounts of the Corporation is complete upto 1999-2000 only.

## 96. KERALA STATE EX-SERVICEMEN DEVELOPMENT AND REHABILITATION CORPORATION

<b>I Date of incorporation</b>	7th December, 2001		
<b>II Address - Registered Office</b>	T.C.14/1024, Ross Cote Lane, Vazhuthacaud, Thiruvananthapuram - 695 010		
<b>III Phone &amp; Fax</b>	2320772, 2320286, Fax: 0471-2320003		
<b>IV Administrative Dept. (Under Govt.)</b>	Sainik Welfare Department		
<b>V Name of Chairman</b>	Captain P.K.R. Nair		
<b>VI Name of Managing Director</b>	Air Commodore V. Ramakrishnan (Retd.)		
<b>VII Present Activities</b>	Projects/schemes are pursued for rehabilitation of ex-servicemen and their dependents		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	9	3000	
b. Executives (on deputation)	1	20000	
c. Senior Executives (Heads of department and above)	1	14756	
<b>Total</b>	<b>11</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>	Nil	Nil	Nil
<b>X Financial Position</b> (Rs.in lakhs)			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	50.00	50.00	50.00
b. Paid up capital	50.00	50.00	50.00
c. Advance share capital	-	-	-
2. Current liabilities & provisions			
a. Outstanding expenses	0.95	1.23	1.08
b. Other current liabilities	-	-	20.95
<b>Total</b>	<b>50.95</b>	<b>51.23</b>	<b>72.03</b>
<b>B. Assets</b>			
3. Fixed assets:Gross Block	2.07	2.94	4.46
b. Less: Depreciation	0.54	0.90	1.38
c. Net fixed assets	1.53	2.04	3.08
4. Current assets			
a. Cash & Bank balance	34.48	23.28	20.63
b. Advances	0.36	0.49	1.52
c. Prepaid expenses	0.24	0.66	-
d. Accrued income	0.06	-	-
e. Sundry debtors	-	-	19.99
f. Other current assets	-	-	0.78
5. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	14.28	24.76	26.03
<b>Total</b>	<b>50.95</b>	<b>51.23</b>	<b>72.03</b>
<b>C. Other Details</b>			
1. Share distribution(%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	35.72	25.24	23.97
3. Capital employed	35.72	25.24	23.97
4. Capital invested	50.00	50.00	50.00
5. Working capital (Current assets - Current liabilities)	34.19	23.20	20.89

<b>XI Working results</b> (Rs. in lakhs):			
<b>1. Income</b>			
a. Sales/Service charges	-	-	11.91
b. Other Income	2.17	1.32	0.89
<b>Total</b>	<b>2.17</b>	<b>1.32</b>	<b>12.80</b>
<b>2. Expenditure</b>			
a. Personnel expenses	8.26	8.04	7.00
b. Administration expenses	3.58	3.39	6.37
c. Depreciation	0.47	0.36	0.48
<b>Total</b>	<b>12.31</b>	<b>11.79</b>	<b>13.85</b>
Operating profit/loss(+/-)	-10.14	-10.47	-1.05
Prior period adjustment	-0.02	-0.01	-0.23
Net Profit/Loss	-10.16	-10.48	-1.28
<b>XII Financial/Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Current ratio	36.99:1	19.86:1	1.95:1
b. Return on investment	-28.44	-41.52	-5.34
<b>XIII Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2005-06		
<b>XIV Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?		No	
Income Tax exempted U/s 10(26BBB) of Income Tax Act 1961			
100% relief			

**XV Summary of Performance**

During the year under review, the gross income of the Corporation has increased to Rs.12.80 lakhs as against Rs.1.32 lakhs during the previous year. Consequently, the net loss in the year has come down to Rs.1.28 lakhs from Rs.10.48 lakhs in the year 2004-05. The accumulated loss at the end of the year amounts to Rs. 26.03 lakhs.

It is reported that during the year the Corporation arranged employment to 314 persons including ex-servicemen and widows of ex-servicemen.

The audit of accounts of the Corporation is complete and up-to-date.

**97. KERALA STATE MARITIME DEVELOPMENT CORPORATION LIMITED**

<b>I Date of incorporation</b>	6th December, 1994
<b>II Address : Registered Office</b>	39/4695, Karimpatta Road PB No.2455, Cochin - 682 016.
<b>III Phone Fax &amp; E-mail</b>	0484-2353737, 2382903, Fax: 0484 2353737 ksmdcltd@sancharnet.in
<b>IV Administrative Dept. (Under Govt.)</b>	Port Department
<b>V Name of Chairman</b>	Shri M.Vijaya Kumar
<b>VI Name of Managing Director</b>	Capt. Hari Achutha Varrier
<b>VII Present Activities</b>	Dredging

<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments Per Person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	22	6050		
b. Supervisory Staff (in factory, office and field)	2	11500		
c. Executive	4	19000		
d. Senior Executives (Heads of department and above)	1	22000		
<b>Total</b>	<b>29</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	0.46	0.31	0.31	
b. Paid (%)	0.46	0.31	0.31	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital				
a. Authorised capital	1000.00	1000.00	1000.00	
b. Paid up capital	915.99	915.99	915.99	
2. Current liabilities & provisions				
a. Sundry creditors	-	-	23.50	
b. Outstanding expenses	-	172.58	21.52	
c. Other current liabilities	42.18	17.21	107.19	
<b>Total</b>	<b>958.17</b>	<b>1105.78</b>	<b>1068.20</b>	
<b>B. Assets</b>				
3. a. Fixed assets:Gross Block	536.00	536.00	536.07	
b. Less: Depreciation	257.85	295.47	333.09	
c. Net fixed assets	278.15	240.53	202.98	
4. Current assets				
a. Cash & Bank balance	15.42	18.72	9.11	
b. Bills receivable	-	95.24	-	
c. Sundry debtors	30.63	29.46	32.64	
d. Advances	29.99	10.49	22.54	
e. Other current assets (specify)	0.26	0.26	0.26	
5. Miscellaneous expenditure not written off/adjusted				
a. Preliminary expenses	3.17	3.17	3.17	
b. Repair expenditure	1.59	0.79	0.50	
c. Pre-operative expenses	70.92	70.92	70.92	
d. Deferred Tax	230.86	-	245.93	
e. P&L Account (Accumulated loss, if any)	297.18	636.20	480.15	
<b>Total</b>	<b>958.17</b>	<b>1105.78</b>	<b>1068.20</b>	
<b>C. Other Details</b>				
1. Share distribution(%)				
a. State Govt.	100.00	100.00	100.00	
2. Net worth	312.27	204.91	115.32	
3. Capital employed	312.27	204.91	115.32	
4. Capital invested	915.99	915.99	915.99	
5. Working capital (Current assets - Current liabilities)	34.12	-35.62	-87.66	

<b>XI Working results</b> (Rs. in lakhs):			
<b>1. Income</b>			
a. Sales/Service charges	170.07	32.21	95.53
b. Other Income	0.88	4.81	0.68
<b>Total</b>	<b>170.95</b>	<b>37.02</b>	<b>96.21</b>
<b>2. Expenditure</b>			
a. Power, fuel & water charges	116.47	90.27	124.41
b. Personnel expenses	6.74	12.45	13.58
c. Administration expenses	5.57	4.83	5.63
d. Depreciation	37.54	37.62	37.63
<b>Total</b>	<b>166.32</b>	<b>145.17</b>	<b>181.25</b>
Operating profit/loss	4.63	-108.15	-85.04
Net Profit/Loss (+/-)	4.63	-108.15	-85.04
<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans:</b>	Nil		
<b>XV Interest charges on term loans:</b>	Nil		
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):	Opening as Balance on 01.04.2005	Amount paid during the year	Balance to be paid on 31.3.2006
a. Provident Fund	0.09	0.36	0.38
<b>XVII Production:</b>	Not applicable		
<b>XVIII Sales:</b>	Not applicable		
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Current ratio	1.81:1	0.81:1	0.42:1
b. Receivables to sales (in months)	2.16	46.46	4.10
c. Net profit to sales (%)	2.72	-335.77	-89.02
d. Return on investment (%)	1.48	-52.78	-73.74
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company		2005-06	
b. Year up to which audit is complete		2004-05	
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XXII Summary of Performance**

The Kerala State Maritime Development Corporation has registered a gross income of Rs.96.21 lakhs during the current year as against Rs.37.02 lakhs during 2004-05. Consequently the net loss in the year has come down to Rs.85.04 lakhs from Rs.108.15 lakhs in 2004-05. The working capital position remains negative and the accumulated loss as on 31st March 2006 amounts to Rs.480.15 lakhs.

The audit of accounts of the Corporation is complete up to 2004-05.

## 98. KERALA SHIPPING & INLAND NAVIGATION CORPORATION LIMITED

<b>I Date of incorporation</b>	29th December, 1975		
<b>II Address (a) Registered Office</b>	38/924-A, Udaya Nagar Road, Gandhi Nagar, Kochi - 682 020.		
<b>III Phone, Fax &amp; Email</b>	0484 2203614, 2206232 Fax: (0484) 2206848, ksinc@vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Coastal Shipping & Inland Navigation Dept.		
<b>V Name of Chairperson</b>	Smt. Sheela Thomas, IAS		
<b>VI Name of Managing Director</b>	Shri. K. N. Satheesh		
<b>VII Present Activities</b>	Passenger ferry & Tourist boat services, Construction and repair of marine vessels		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	227	6660.00	
b. Supervisory Staff (in factory, office and field)	4	10713.00	
c. Executives	2	15338.00	
d. Senior Executives (Heads of department and above)	4	15910.00	
<b>Total</b>	<b>237</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
c. Exgratia (%)	11.67	11.67	11.67
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	1700.00	1700.00	1700.00
b. Paid up capital	1333.96	1373.96	1423.96
c. Advance Share capital	40.00	50.00	50.00
2. Reserves & Surplus			
a. Retained earnings	219.80	218.89	112.95
b. Other reserves	42.23	42.23	42.23
3. Long term Loans			
a. Government	2.93	2.93	2.93
4. Current liabilities & provisions			
a. Bank borrowings for working capital	29.08	7.35	-
b. Sundry creditors	122.10	38.83	25.17
c. Outstanding expenses	75.60	82.38	57.92
d. Other current liabilities	184.93	105.76	113.95
<b>Total</b>	<b>2050.63</b>	<b>1922.33</b>	<b>1829.11</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	830.25	868.23	934.16
b. Less: Depreciation	443.59	478.64	511.00
c. Net fixed assets	386.66	389.59	423.16
d. Capital work in progress	7.88	0.97	-
6 Current assets			
a. Cash & Bank balance	1230.76	750.27	593.82
b. Sundry debtors	242.17	531.55	492.95

c.	Advances	132.29	197.95	277.89
d.	Prepaid expenses	0.61	0.40	0.18
e.	Accrued income	4.95	3.85	-
f.	Stock			
	(i) Semi finished goods (Work in process)	23.59	-	-
	(ii) General stores & spares	21.72	47.75	41.11
	<b>Total</b>	<b>2050.63</b>	<b>1922.33</b>	<b>1829.11</b>
<b>C.</b>	<b>Other Details</b>			
1.	Share distribution(%)			
a.	State Govt.	99.76	99.76	99.76
b.	Public	0.24	0.24	0.24
	<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
2.	Net worth	1635.99	1685.08	1629.14
3.	Capital employed	1638.92	1688.01	1632.07
4.	Capital invested	1376.89	1426.89	1476.89
5.	Working capital (Current assets - Current liabilities)	1244.38	1297.45	1208.91
<b>XI</b>	<b>Working results (Rs. in lakhs):</b>			
1.	<b>Income</b>			
a.	Sales/Service charges	632.22	869.10	760.17
b.	Other Income	138.04	198.67	62.21
	<b>Total</b>	<b>770.26</b>	<b>1067.77</b>	<b>822.38</b>
2.	<b>Expenditure</b>			
a.	Raw materials, chemicals etc. consumed	41.48	62.90	49.99
b.	Power, fuel and water charges	144.79	131.65	121.75
c.	Other expenses/Boat construction exp.	182.84	453.70	370.71
d.	Personnel expenses	311.97	329.64	317.96
e.	Interest & Bank Charges	1.06	0.75	1.80
f.	Administration expenses	29.02	37.06	37.90
g.	Depreciation	40.83	40.45	37.92
	<b>Total</b>	<b>751.99</b>	<b>1056.15</b>	<b>938.03</b>
	Operating profit/loss(+/-)	18.27	11.62	-115.65
	Prior period adjustment	0.06	0.03	-
	Net Profit/Loss (+/-)	18.33	11.65	-115.65
	- Provision for incometax	6.58	0.91	-
	Net profit after tax and dividend	11.75	10.74	-115.65
<b>XII</b>	<b>Taxes &amp; duties (Rs. in lakhs):</b>			
a.	Sales Tax	9.20	24.72	0.60
<b>XIII</b>	<b>Statutory dues as on 31-03-06 (Rs. in lakhs):</b>			
	Opening Balance as on 01-04-05		Amount paid during the year	Balance to be paid on 31-03-06
a.	Provident Fund	2.12	24.12	1.97
b.	E.S.I.	0.08	1.05	0.09
<b>XIV</b>	<b>Production:</b>	Not applicable		
<b>XV</b>	<b>Sales:</b>	Not applicable		



<b>XVI Financial/Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Current ratio	4.02:1	6.54:1	7.14:1
b. Receivables to sales (in months)	4.60	7.54	7.78
c. Consumption to sales (%)	6.56	7.24	6.58
d. Net profit to sales (%)	2.90	1.34	-15.21
e. Return on investment (%)	1.12	0.69	-7.09
<b>XVII Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2003-04		
<b>XVIII Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
(i) Training			
(a) Budget provision (Rs.in lakhs)	1.00	1.50	5.00
(b) Actually spent (Rs.in lakhs)	0.19	2.12	1.12
(ii) No. of persons sent for external training programmes	38	32	40
<b>XIX Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XX Summary of Performance:**

During the year under review the gross income of the Corporation has come down by 23 % to Rs.822.38 lakhs as against Rs.1067.77 lakhs during the previous year. Consequently the Corporation has registered a net loss of Rs.115.65 lakhs as compared to a net profit of Rs.11.65 lakhs in 2004-05.

It is reported that during the year the Corporation has completed construction of five fibre boats for State Water Department and construction of another eight fibre boats is in progress.

The audit of accounts of the Corporation is complete up to 2003-04 only.

## 99. KERALA STATE ELECTRICITY BOARD

<b>I Date of incorporation</b>	31st March, 1957	
<b>II Address - Registered Office</b>	Vydyuthi Bhavanam, Pattom, Thiruvananthapuram - 695 004	
<b>III Phone &amp; E-mail</b>	2442125, 2448128 kseboard@md2.vsnl.net.in	
<b>IV Administrative Dept. (Under Govt.)</b>	Power Department	
<b>V Name of Chairman</b>	Shri T.M. Manoharan	
<b>VI Name of Managing Director</b>	-	
<b>VII Present Activities</b>	Generation, Transmission and Distribution of Electricity within the State of Kerala	
<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments Per Person (Rs. per month)
a. Workers (all non supervisory employees in factory, office and field)	25807	-
b. Supervisory staff (in factory, office and field)	416	-
<b>Total</b>	<b>26223</b>	

<b>IX Bonus</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	155300.00	155300.00	155300.00
b. Paid up capital	155300.00	155300.00	155300.00
2. Reserves & Surplus			
a. Retained earnings	87604.09	104076.42	120947.50
b. Other reserves	17218.79	21998.65	20298.17
3. Long term Loans			
a. Government	26870.22	31141.23	37769.23
b. Financial Institutions	346129.05	292777.30	246266.27
c. Public deposits, if any	135119.49	107091.00	69284.50
d. Others	27446.96	23123.86	18042.42
4. Current liabilities & provisions			
a. Bank borrowings for working capital	18611.79	19745.98	8973.98
b. Outstanding expenses	30100.73	32570.88	37358.97
c. Other current liabilities	416899.03	515175.11	623441.27
<b>Total</b>	<b>1261300.15</b>	<b>1303000.43</b>	<b>1337682.31</b>
<b>B. Assets</b>			
5. a. Fixed assets:Gross Block	655855.18	705997.09	771161.98
b. Less: Depreciation	189686.53	227163.21	266428.37
c. Net fixed assets	466168.65	478833.88	504733.61
d. Capital work in progress	134347.82	130398.35	115226.06
6. Investments	950.01	1652.61	1652.61
7. Current assets			
a. Cash & Bank balance	61168.72	31920.08	34531.33
b. Sundry debtors	116400.42	141645.78	141008.83
c. Advances	8665.59	3150.78	8034.16
d. Accrued income	398237.39	432514.26	448534.90
e. Stock			
(i) General stores & spares	24830.67	26373.71	28233.25
f. Other current assets	37062.21	45914.12	48764.72
8. Miscellaneous expenditure not written off/adjusted			
a. Others	13468.67	10596.86	6962.84
<b>Total</b>	<b>1261300.15</b>	<b>1303000.43</b>	<b>1337682.31</b>
<b>C. Other Details</b>			
1. Share distribution (%)			
a. State Govt.	100.00	100.00	100.00
2. Net worth	246654.21	270778.21	289582.83
3. Capital employed	781269.92	723258.99	659292.64
4. Capital invested	690865.72	609433.39	526662.42
5. Working capital (Current assets - Current liabilities)	180753.45	114026.76	39332.97
<b>XI Working results (Rs. in Lakhs):</b>			
<b>1. Income</b>			
a. Sales/Service charges	296922.05	315887.53	359011.49
b. Other Income	109895.34	44089.59	24720.20
<b>Total</b>	<b>406817.39</b>	<b>359977.12</b>	<b>383731.69</b>
<b>2. Expenditure</b>			
a. Purchase of Power	188710.85	146303.36	153392.59
b. Generation of Power	14370.04	8112.94	5129.52

c.	Repairs & Maintenance	6379.13	7448.70	9382.10	
d.	Personnel expenses	68514.06	74924.46	82192.25	
e.	Interest & Bank Charges	64820.39	54355.24	51731.32	
f.	Other debits	2272.07	3649.21	13228.96	
g.	Administration expenses	7886.67	9252.43	11083.10	
h.	Depreciation	32618.74	37476.67	39265.16	
	<b>Total</b>	<b>385571.95</b>	<b>341523.01</b>	<b>365405.00</b>	
	Operating profit/loss(+/-)	21245.44	18454.11	18326.69	
	+/-Prior period adjustment	-12062.95	-8104.72	-8201.04	
	Net profit/loss(+/-)	9182.49	10349.39	10125.65	
<b>XII</b>	<b>Taxes &amp; duties:</b>		Nil		
<b>XIII</b>	<b>Dividend:</b>		Nil		
<b>XIV</b>	<b>Long Term Loans</b> (Rs. in Lakhs):	State	Financial	Others	
	(including interest)	Govt.	Institution	Total	
a.	Opening balance (01-04-05)	31141.23	292777.30	130214.86	454133.39
b.	+Additional loans availed during the year	6628.00	31100.71	215.00	37943.71
c.	+Interest due for the year	-	29223.99	13879.21	43103.20
d.	-Payments made during the year (Principal + interest)	-	106835.73	56982.15	163817.88
e.	Closing Balance (as on 31-03-06)	37769.23	246266.27	87326.92	371362.42
<b>XV</b>	<b>Interest charges on term loans</b> (Rs. in Lakhs):	State	Financial	Others	Total
		Govt.	Institution		
a.	Opening balance (Interest outstanding)	32570.88	-	-	32570.88
b.	+Interest due for the year	4788.10	29223.99	13879.21	47891.30
c.	-Interest paid during the year	-	29223.99	13879.21	43103.20
d.	Closing balance (Interest outstanding)	37358.98	0.00	0.00	37358.98
<b>XVI</b>	<b>Statutory dues as on 31-03-06</b> (Rs. in Lakhs):	Opening balance as on 01-04-05	Amount paid during the year	Balance to be paid on 31-03-06	
	Provident Fund * (own schemes)				
	* KSEB does not maintain PF with any outside body. Net increase in the funds every year is being treated as internal resources of the Board.				
<b>XVII</b>	<b>Production:</b>		Nil		
<b>XVIII</b>	<b>Sales:</b>		Nil		
<b>XIX</b>	<b>Financial/operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
a.	Debt-equity ratio	3.45:1	2.92:1	2.39:1	
b.	Current ratio	1.39:1	1.20:1	1.06:1	
c.	Receivables to sales (in months)	4.70	5.38	4.71	
d.	Net profit to sales (%)	3.09	3.28	2.82	
e.	Return on investment (%)	1.18	1.43	1.54	
<b>XX</b>	<b>Status of Accounts</b>				
a.	Year up to which Accounts have been finalised by the company	2005-06			
b.	Year up to which audit is complete	2004-05			

<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Training			
(i) Budget provision (Rs. in Lakhs)	50.00	50.00	150.00
b. No.of persons sent for external training programme	63	137	418
c. No.of in-house programmes	176	199	349
d. No. of persons covered in in-house programmes	4030	4632	9052
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
a. Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XXIII Summary of Performance:**

The gross income of KSEB has gone up to Rs.3837.32 crores from Rs.3599.77 crores during the previous year. However, the net profit in 2005-06 has come down marginally to Rs.101.26 crores as compared to Rs.103.49 crores in 2004-05.

The audit of accounts of KSEB is complete upto 2004-05.

**100. KERALA STATE ROAD TRANSPORT CORPORATION**

<b>I Date of incorporation</b>	1st April, 1965		
<b>II Address - Registered Office</b>	Transport Bhavan, Fort, Thiruvananthapuram		
<b>III Phone, Fax &amp; Email</b>	2471011, Fax : 2462679 mdkeralartc@yahoo.com www.keralartc.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Transport department		
<b>V Name of Chairman</b>	Shri T.P. Senkumar IPS		
<b>VI Name of Managing Director</b>	Shri T.P. Senkumar IPS		
<b>VII Present Activities</b>	Operation of stage carriages under the Public Transport system		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	20617	7054.00	
b. Supervisory staff (in factory, office and field)	1456	13175.00	
c. Executives (Officers)	145	17061.00	
d. Senior Executives	2	38600.00	
	<b>Total</b>	<b>22220</b>	
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33

**X Financial Position (Rs.in lakhs)****A. Liabilities**

1. Capital			
a. Authorised capital	13795.00	14295.00	14795.00
b. Paid up capital	13795.00	14295.00	14795.00
2. Reserves & Surplus			
a. Other reserves	1386.00	1325.00	1290.00
3. Long term Loans			
a. Government	7065.00	8565.00	9065.00
b. Financial institutions	24023.00	30929.00	36112.00
c. Other	1035.00	1015.00	949.00
4. Current liabilities & provisions			
a. Sundry creditors & other	2954.00	7175.00	10580.00
b. Outstanding expenses	36471.00	45265.00	50286.00
c. Other current liabilities	59610.00	55121.00	52938.00

**Total**      **146339.00**                      **163690.00**                      **176015.00**

**B. Assets**

5. a. Fixed assets:Gross Block	41008.00	47062.00	48654.00
b. Less: Depreciation	27697.00	31147.00	34047.00
c. Net fixed assets	13311.00	15915.00	14607.00
d. Capital work in progress	90.00	85.00	160.00
6. Investments	Nil		
7. Current assets			
a. Cash & Bank balance	1367.00	1425.00	1810.00
b. Sundry debtors	1193.00	1215.00	1320.00
c. Stock			
(i) Raw materials	1344.00	1425.00	1985.00
d. Other current assets	1815.00	2801.00	4882.00
8. Miscellaneous expenditure not written off/adjusted			
a. P & L Account (Accumulated loss, if any)	127219.00	140824.00	151251.00

**Total**      **146339.00**                      **163690.00**                      **176015.00**

**C. Other Details**

1. Share distribution(%)			
a. State Govt.	83.17	83.76	83.76
b. Central Govt.	16.83	16.24	16.24

**Total**      **100.00**                      **100.00**                      **100.00**

2. Net worth	-112038.00	-125204.00	-135166.00
3. Capital employed	-79915.00	-84695.00	-89040.00
4. Capital invested	45918.00	54804.00	60921.00
5. Working capital (Current assets - Current liabilities)	-93316.00	-100695.00	-103807.00

**XI Working results (Rs. in lakhs):****1. Income**

a. Sales/Service charges	66975.00	73401.00	81522.00
b. Other income	1010.00	800.00	900.00

**Total**      **67985.00**                      **74201.00**                      **82422.00**

**2. Expenditure**

a. Raw materials, chemicals etc. consumed	4472.00	4450.00	5000.00
b. Fuel, Power & Water charges	23862.00	31580.00	35000.00
c. Excise duty	4603.00	4845.00	4882.00
d. Personnel expenses	36461.00	36700.00	37654.00
e. Interest & Bank charges	4896.00	4550.00	4500.00
f. Administration expenses	2518.00	2231.00	2313.00
g. Depreciation	3223.00	3450.00	3500.00

**Total**      **80035.00**                      **87806.00**                      **92849.00**

	Operating profit/loss(+/-)	-12050.00	-13605.00	-10427.00
	Net Profit/Loss	-12050.00	-13605.00	-10427.00
<b>XII</b>	<b>Taxes &amp; duties</b> (Rs. in lakhs):			
	a. Excise duty	4603.00	4845.00	4882.00
	b. Others	181.00	1.07	1.18
<b>XIII</b>	<b>Dividend</b>	Not Applicable		
<b>XIV</b>	<b>Long Term Loans</b> (Rs. in lakhs): (including interest)	State Govt.	Financial Institution	Others  Total
	a. Opening balance (01-04-05)	8565.00	30929.00	1015.00 40509.00
	b. +Additional loans availed during the year	500.00	13100.00	- 13600.00
	c. -Payments made during the year (Principal + Interest)	-	7917.00	66.00 7983.00
	d. Closing balance (as on 31-03-06)	9065.00	36112.00	949.00 46126.00
<b>XV</b>	<b>Interest charges on term loans:</b>	Nil		
<b>XVI</b>	<b>Statutory dues as on 31-03-06:</b>	Nil		
<b>XVII</b>	<b>Production:</b>	Not applicable		
<b>XVIII</b>	<b>Sales:</b>	Not applicable		
<b>XIX</b>	<b>Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
	a. Debt-equity ratio	2.33:1	2.83:1	3.12:1
	b. Current ratio	0.06:1	0.06:1	0.09:1
	c. Receivables to sales (in months)	0.21	0.20	0.19
	d. Stock of raw materials to consumption (in months)	3.61	3.84	4.76
	e. Consumption to sales (%)	6.68	6.06	6.13
	f. Net profit to sales (%)	-17.99	-18.54	-12.79
	g. Return on investment	-ve	-ve	-ve
<b>XX</b>	<b>Status of Accounts</b>			
	a. Year upto which Accounts have been finalised by the company	2003-04		
	b. Year upto which audit is complete	2002-03		
<b>XXI</b>	<b>Income-tax Benefits/Reduction/Relief</b>			
	(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

## **XXII Summary of Performance**

During the year under review the gross income of KSRTC has increased to Rs.824.22 crores from Rs.742.01 crores during the previous year. Consequently the net loss in the year has come down to Rs.104.27 crores as compared to Rs.136.05 crores in 2004-05. The networth has further eroded and working capital position remains negative. The accumulated loss as on 31st March 2006 amounts to Rs.1512.51 crores.

The audit of accounts of the Corporation is complete upto 2002-03 only.

## 101. KERALA WATER AUTHORITY

<b>I Date of incorporation</b>	1st April, 1984		
<b>II Address - Registered Office</b>	Jala Bhavan, Thiruvananthapuram - 695 033		
<b>III Phone, Fax &amp; E-mail</b>	2328654, Fax: 2324903 kwafin@vsnl.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Water Resources (WS) Department		
<b>V Name of Chairman</b>	Shri. K.J. Mathew, IAS		
<b>VI Name of Managing Director</b>	Shri T. P. Mohanlal		
<b>VII Present Activities</b>	Development and Regulation of water supply, waste water collection and disposal in Kerala State		
<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments per person Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	8694	7500	
b. Supervisory Staff (in factory, office and field)	1138	12000	
c. Executives	81	20500	
d. Senior Executives (Heads of department and above)	35	25000	
<b>Total</b>	<b>9948</b>		
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
<b>IX Bonus</b>			
a. Payable (%)	As in the Government of Kerala		
b. Paid (%)	As in the Government of Kerala		
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Paid up capital	195110.00	209067.00	222204.00
2. Reserves & Surplus			
a. Other reserves	1517.00	1517.00	1517.00
3. Long term Loans			
a. Government (including interest payable)	131579.00	141053.00	159657.00
b. Financial Institutions	28204.00	26585.00	28915.00
c. Other (Specify)	18170.00	18470.00	18770.00
4. Current liabilities & provisions			
a. Sundry Creditors	191.00	201.00	211.00
b. GPF	8879.00	9323.00	9789.00
c. Outstanding Expenses	16150.00	26090.00	34540.00
d. Other Current Liabilities	1112.00	1123.00	1134.00
<b>Total</b>	<b>400912.00</b>	<b>433429.00</b>	<b>476737.00</b>
<b>B. Assets</b>			
5 a. Fixed assets:Gross Block	136311.00	136411.00	136611.00
b. Less: Depreciation	54504.00	57647.00	61104.00
c. Net fixed assets	81807.00	78764.00	75507.00
d. Capital work in progress	133112.00	151112.00	170312.00
6 Investments	400.00	600.00	900.00

7	Current assets			
a.	Cash & Bank balance	13739.00	10638.00	13531.00
b.	Sundry debtors	42093.00	52032.00	64717.00
c.	Advances	14089.00	15498.00	17048.00
d.	Stock			
(i)	General Stores & spares	6532.00	6695.00	6862.00
e.	Other current assets	-1883.00	-1683.00	-1483.00
8	Miscellaneous expenditure not written off/adjusted			
a.	P & L Account (Accumulated loss, if any)	111023.00	119773.00	129343.00
	<b>Total</b>	<b>400912.00</b>	<b>433429.00</b>	<b>476737.00</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
a.	State Govt.	100.00	100.00	100.00
2.	Net worth	85604.00	90811.00	94378.00
3.	Capital employed	263157.00	276319.00	300820.00
4.	Capital invested	373063.00	395175.00	429546.00
5.	Working capital (Current assets - Current liabilities)	48238.00	46443.00	55001.00
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
a.	Sales/Service charges	14497.00	14642.00	14788.00
b.	Other Income	6600.00	6650.00	6700.00
c.	Grant from GoK	6124.00	7621.00	8000.00
d.	Share Debit	6053.00	6849.00	6576.00
	<b>Total</b>	<b>33274.00</b>	<b>35762.00</b>	<b>36064.00</b>
<b>2. Expenditure</b>				
a.	Raw materials, chemicals etc. consumed	638.00	636.00	647.00
b.	Power, fuel, and water charges	9927.00	10200.00	10800.00
c.	Repairs and Maintenance	2618.00	2682.00	2750.00
d.	Other Expenses	243.00	255.00	268.00
e.	Personnel expenses	13430.00	14102.00	14807.00
f.	Interest & Bank Charges	12675.00	12099.00	12223.00
g.	Office expenses	537.00	538.00	542.00
h.	Administration expenses	161.00	182.00	188.00
i.	Depreciation	2858.00	3143.00	3457.00
	<b>Total</b>	<b>43087.00</b>	<b>43837.00</b>	<b>45682.00</b>
	Operating profit/loss (+/-)	-9813.00	-8075.00	-9618.00
	Net Profit/Loss (+/-)	-9813.00	-8075.00	-9618.00
<b>XII Taxes &amp; duties:</b> Nil				
<b>XIII Dividend</b> Nil				
<b>XIV Long Term Loans (Rs. in lakhs):</b>				
		State (including interest)	Financial Govt.	Total Institution
a.	Opening balance (01-04-05)	141053.00	26585.00	167638.00
b.	+Additional loans availed during the year	9604.00	4251.00	13855.00
c.	+Interest due for the year	9000.00	3223.00	12223.00
d.	-Payments made during the year (Principal + Interest)	-	5144.00	5144.00
e.	Closing Balance (as on 31-03-06)	159657.00	28915.00	188572.00
f.	Loan amount covered by Govt. Guarantee	-	-	27896.00



<b>XV Interest charges on term loans (Rs. in lakhs):</b>			
a. Opening balance (Interest outstanding)	82799.00	635.00	83434.00
b. +Interest due for the year	9000.00	3223.00	12223.00
c. Interest paid during the year	-	3234.00	3234.00
d. Closing balance (Interest outstanding)	91799.00	624.00	92423.00
<b>XVI Statutory dues as on 31-03-06</b>	Nil		
<b>XVII Production:</b>	Not applicable		
<b>XVIII Sales:</b>	Not applicable		
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	0.91:1	0.89:1	0.93:1
b. Current ratio	2.83:1	2.26:1	2.20:1
c. Receivables to sales (in months)	34.84	42.64	52.52
d. Consumption to sales (%)	4.40	4.34	4.38
e. Net profit to sales (%)	-67.69	-55.15	-65.04
f. Return on investment (%)	-3.73	-2.92	-3.20
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2003-04		
b. Year up to which audit is complete	2002-03		
<b>XXI Employee Development:</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Training			
(i) Budget provision (Rs.lakhs)	-	-	20.00
(ii) Actually spent (Rs. lakhs)	-	-	10.84
b. No.of persons sent for external training programmes	-	-	111
c. No.of in-house programmes	-	-	52
d. No. of persons covered in in-house programmes	-	-	1671
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company	No		

**XXIII Summary of Performance:**

During the year under review, the gross income of Kerala Water Authority has increased marginally to Rs. 360.64 crores as against Rs. 357.62 crores during the previous year. However, the net loss in the year has increased to Rs. 96.18 crores from Rs. 80.75 crores in 2004-05. The accumulated loss at the end of the year amounts to Rs. 1293.43 crores.

The audit of accounts of KWA is complete upto 2002-03 only.

**102. KERALA STATE HOUSING BOARD**

<b>I Month of incorporation</b>	May, 1971
<b>II Address - Registered Office</b>	Santhi Nagar, Thiruvananthapuram - 695 001
<b>III Phone, Fax &amp; E-mail</b>	2330001 FAX 0471-2331204 kshb-kshb@rediffmail.com
<b>IV Administrative Dept. (Under Govt.)</b>	Housing Department
<b>V Name of Chairman</b>	Shri. V.T. Sebastian
<b>VI Name of Secretary</b>	Shri. P. M. John
<b>VII Present Activities</b>	Cash loan schemes for Housing and implementation of other Housing Schemes

<b>VIII Manpower as on 31-3-06</b>	No.	Average Emoluments Per Person (Rs. per month)		
a. Workers (all non-supervisory employees in factory, office and field)	450	4245		
b. Supervisory Staff (in factory office and field)	212	6956		
c. Executives	27	10000		
d. Senior Executives (Heads of department and above)	8	12363		
<b>Total</b>	<b>697</b>			
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	
<b>IX Bonus</b>				
a. Payable (%)	8.33	8.33	8.33	
<b>X Financial Position (Rs.in lakhs)</b>				
<b>A. Liabilities</b>				
1. Capital	Nil			
2. Reserves & Surplus				
a. Retained earnings	3.28	3.28	3.28	
b. Other reserves	40.00	40.00	40.00	
3. Long term Loans				
a. Government	9168.50	14487.59		
b. Financial Institutions	119702.80	113886.07	100681.02	
c. Other	23838.87	24327.54	26620.74	
4. Current liabilities & provisions				
a. Other current liabilities	8916.69	10744.88	20495.28	
<b>Total</b>	<b>161670.14</b>	<b>163489.36</b>	<b>147840.32</b>	
<b>B. Assets</b>				
5. a. Fixed assets:Gross Block	365.84	396.62	111.31	
b. Less:Depreciation	273.69	290.65	-	
c. Net fixed assets	92.15	105.97	111.31	
d. Capital work in progress	19145.55	17650.43	18849.10	
6. Current assets				
a. Cash & Bank balance	1337.95	2974.03	7096.91	
b. Bills receivable	2860.14	2860.14	-	
c. Sundry debtors	81989.16	76093.22	75.88	
d. Advances	29002.82	31648.10	85428.56	
e. Stock				
(i) Raw materials	344.67	398.57	360.94	
7. Miscellaneous expenditure not written off/adjusted				
a. P & L Account (Accumulated loss, if any)	26897.70	31758.90	35917.62	
<b>Total</b>	<b>161670.14</b>	<b>163489.36</b>	<b>147840.32</b>	
<b>C. Other Details</b>				
1. Share distribution(%)	Nil			
2. Net worth	-26854.42	-31715.62	-35874.34	
3. Capital employed	125855.75	120985.58	91427.42	
4. Capital invested	152710.17	152701.20	127301.76	
5. Working capital (Current assets - Current liabilities)	106618.05	103229.18	72467.01	
<b>XI Working results (Rs. in Lakhs):</b>				
<b>1. Income</b>				
a. Sales/Service charges	10351.47	10731.72	5569.91	
b. Other Income	24.50	24.50	54.61	
<b>Total</b>	<b>10375.97</b>	<b>10756.22</b>	<b>5624.52</b>	

<b>2. Expenditure</b>			
a. Personnel Expenses	1186.99	1185.78	1128.59
b. Interest & Bank Charges	12711.84	12028.09	8251.39
c. Administration expenses	1477.61	2383.02	403.58
d. Depreciation	17.31	20.53	-
<b>Total</b>	<b>15393.75</b>	<b>15617.42</b>	<b>9783.56</b>
Operating Profit/loss (+/-)	-5017.78	-4861.20	-4159.04
Net Profit/Loss (+/-)	-5017.78	-4861.20	-4159.04
<b>XII Taxes &amp; duties:</b>	Nil		
<b>XIII Dividend:</b>	Nil		
<b>XIV Long Term Loans</b> (Rs. in lakhs): (including interest)		State Govt. & Financial Institution	
a. Opening balance (01-04-05)		113886.07	
b. +Interest due for the year		9379.51	
c. -Payments made during the year (Principal + interest)		22584.56	
d. Closing Balance (as on 31-03-06)		100681.02	
<b>XV Interest charges on term loans</b> (Rs. in lakhs):		Financial Institution	
a. -Interest paid during the year		8954.40	
<b>XVI Statutory dues as on 31-03-06</b> (Rs. in lakhs):		Nil	
<b>XVII Production:</b>		Not applicable	
<b>XVIII Sales:</b>		Not applicable	
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Current ratio	12.96:1	10.61:1	4.54:1
b. Receivables to sales (in months)	98.36	0.08	-
c. Net profit to sales (%)	-48.47	-45.30	-74.67
d. Return on investment(%)	-3.99	-4.02	-4.55
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2004-05		
b. Year up to which audit is complete	2003-04		
<b>XXI Income-tax Benefits/Reduction/Relief</b>			
(a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the Company?		Nil	

**XXII Summary of Performance:**

During the year under review, the gross income of the Board has come down drastically by 47.7% to Rs. 56.24 crores as against Rs.107.56 crores during the previous year. However, the net loss has come down to Rs. 41.59 crores as compared to a net loss of Rs. 48.61 crores in 2004-05. The networth has further eroded and the accumulated loss at the end of the year amounts to Rs. 359.17 crores.

The audit of accounts of the Board is complete upto 2003-04 only.

### 103. KERALA STATE RURAL DEVELOPMENT BOARD

Kerala State Rural Development Board (KSRDB) has been dissolved as per GO (MS) No. 254/03 LSGD dated 21st July, 2003 and the assets and liabilities of the Board has been transferred to the Government.

### 104. OVERSEAS DEVELOPMENT & EMPLOYMENT PROMOTION CONSULTANTS LTD.

<b>I Date of incorporation</b>	22nd October, 1977		
<b>II Address - Registered Office</b>	T/C No. 26/832(1), Vaikund, Ambalathmukku Vanchiyoor PO, Trivandrum-695 035		
<b>III Phone, Fax, &amp; E-mail</b>	2576314, 2576315, 2576318 odepc@sify.com		
<b>IV Administrative Dept. (Under Govt.)</b>	Department of Labour		
<b>V Name of Chairman</b>	Shri S. Srinivasan		
<b>VI Name of Managing Director</b>	Shri S. Srinivasan		
<b>VII Present Activities</b>	Manpower & Travel Division		
<b>VIII Manpower as on 31-3-06</b>	No	Average Emoluments per person (Rs. per month)	
a. Workers (all non-supervisory employees in factory, office and field)	16	5128	
b. Supervisory Staff (in factory, office and field)	1	10000	
c. Executives	1	13750	
d. Senior Executives (Heads of department and above)	1	(not fixed so far)	
	<b>Total</b>	<b>19</b>	
		<b>2003-04</b>	<b>2004-05</b>
<b>IX Bonus</b>			<b>2005-06</b>
a. Payable (%)	8.33	8.33	8.33
b. Paid (%)	8.33	8.33	8.33
<b>X Financial Position (Rs.in lakhs)</b>			
<b>A. Liabilities</b>			
1. Capital			
a. Authorised capital	100.00	100.00	100.00
b. Paid up capital	65.79	65.79	65.79
2. Reserves & Surplus			
a. Retained earnings	0.20	9.53	5.73
b. Other reserves	-	31.15	31.15
3. Long term Loans			
a. Government(interest accrued)	13.19	7.19	7.72
4. Current liabilities & provisions			
a. Sundry creditors	8.91	6.95	9.06
b. Outstanding expenses	8.85	1.78	0.87
c. Other current liabilities	27.38	36.93	13.15
	<b>Total</b>	<b>124.32</b>	<b>159.32</b>
			<b>133.47</b>

<b>B. Assets</b>				
5.	a. Fixed assets:Gross Block	17.31	17.81	19.4
	b. Less: Depreciation	12.58	13.93	14.61
	c. Net fixed assets	4.73	3.88	4.79
6.	Investments	Nil		
7.	Current assets			
	a. Cash & Bank balance	73.22	75.97	58.99
	b. Sundry debtors	41.89	73.29	63.07
	c. Advances	4.47	5.16	5.60
	d. Stock	0.01	-	-
	e. Others (Deferred Tax Assets)	-	1.02	1.02
8.	Miscellaneous expenditure not written off/adjusted			
	a. P & L Account (Accumulated loss, if any)	-	-	-
	<b>Total</b>	<b>124.32</b>	<b>159.32</b>	<b>133.47</b>
<b>C. Other Details</b>				
1.	Share distribution(%)			
	a. State Govt.	100.00	100.00	100.00
2.	Net worth	65.99	106.47	102.67
3.	Capital employed	79.18	113.66	110.39
4.	Capital invested	78.98	72.98	73.51
5.	Working capital (Current assets - Current liabilities)	74.45	109.78	105.60
<b>XI Working results (Rs. in lakhs):</b>				
<b>1. Income</b>				
	a. Sales/Service charges	220.68	265.02	336.51
	b. Other Income	17.43	64.60	32.44
	<b>Total</b>	<b>238.11</b>	<b>329.62</b>	<b>368.95</b>
<b>2. Expenditure</b>				
	a. Other expenses	206.87	254.66	356.01
	b. Interest & Bank Charges	1.17	0.20	0.13
	c. Administration expenses	21.28	28.35	14.96
	d. Depreciation	1.68	1.35	1.54
	<b>Total</b>	<b>231.00</b>	<b>284.56</b>	<b>372.64</b>
	Operating profit/loss(+/-)	7.11	45.06	-3.69
	+ or - prior period adjustment	-	6.00	-0.11
	Net Profit/Loss	7.11	51.06	-3.80
	- Provision for income tax (if any)	2.06	20.85	0.85
	- Proposed dividend	-	10.53	-
	Net profit after tax and dividend	5.05	19.68	-2.95
<b>XII Taxes &amp; duties (Rs. in lakhs):</b>			Nil	
<b>XIII Dividend</b>				
	a. Dividend Paid (Rs. in lakhs)	-	10.52	-
	b. Dividend Paid (%)	-	16.00	-
<b>XIV Long Term Loans (Rs. in lakhs):</b>				
	(including interest)*	State Govt.	Others	Total
	a. Opening Balance (01-04-05)	7.19	-	7.19
	b. + Additional loans availed during the year	0.53	-	0.53
	c. Closing Balance (as on 31-03-06)	7.72	-	7.72

\*During the year interest on loan from Govt. reworked as per the directions from Govt.

<b>XV Interest charges on term loans</b>	State Govt.	Others	Total
Opening balance (Interest outstanding)	2.73	-	2.73
+Interest due for the year	0.53	-	0.53
Closing balance (Interest outstanding)	3.26	-	3.26
<b>XVI Statutory dues as on 31-03-06 (Rs. in lakhs):</b>	Opening Balance as on 01.04.05	Amount paid during the year	Balance to be paid on 31.03.06
a. Provident Fund	-	1.50	-
b. E.S.I	-	0.4	-
<b>XVII Production:</b>	Not Applicable		
<b>XVIII Sales:</b>	Not Applicable		
<b>XIX Financial / Operating ratios</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>
a. Debt-equity ratio	0.20:1	0.11:1	0.12:1
b. Current ratio	2.65:1	3.40:1	5.58:1
c. Receivable to sales in months	2.28	3.32	2.25
d. Net Profit to Sales (%)	3.22	19.27	-1.13
e. Return on investment (%)	8.98	44.92	-3.44
<b>XX Status of Accounts</b>			
a. Year up to which Accounts have been finalised by the company	2005-06		
b. Year up to which audit is complete	2004-05		
<b>XXI Employee Development:</b>	Nil		
<b>XXII Income-tax Benefits/Reduction/Relief</b>			
a) Have you initiated any activity or project during the year that would result in income tax benefits/reduction/relief for the company?	No		

**XXIII Summary of Performance**

During the year under review, the gross income of the Company has increased to Rs. 368.95 lakhs as against Rs. 329.62 lakhs during the previous year. However, the profitability of the Company has decreased significantly during the year resulting in a net loss of Rs. 3.80 lakhs as compared to a net profit of Rs. 51.06 lakhs during 2004-05.

It is reported that the Company could assist 4680 persons in getting employment in various foreign countries.

The audit of accounts of the Company is complete upto 2004-05.

**Enterprises Closed Down in the past**

The following 9 enterprises have been closed down. They are in various stages of liquidation.

**105. THE KERALA PREMO PIPE FACTORY LIMITED**

**106. THE CHALAKUDY REFRACTORIES LIMITED**

- 107. KERALA SPECIAL REFRACTORIES LIMITED
- 108. SIDKEL TELEVISIONS LIMITED
- 109. SIDECO MOHAN KERALA LIMITED
- 110. KERALA STATE ENGINEERING WORKS LIMITED
- 111. KERALA INLAND FISHERIES DEVELOPMENT CORPORATION LIMITED
- 112. KERALA FISHERIES CORPORATION LIMITED
- 113. KERALA FISHERMEN WELFARE CORPORATION LIMITED